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Calgary, Alta
Report of the cost and functions
municipal services

1947

Government
Publications



Financial Statements

of the

CITY OF CALGARY

for the

YEAR ENDING DECEMBER 31st

1947

REPORTS

of the

SINKING FUND TRUSTEES

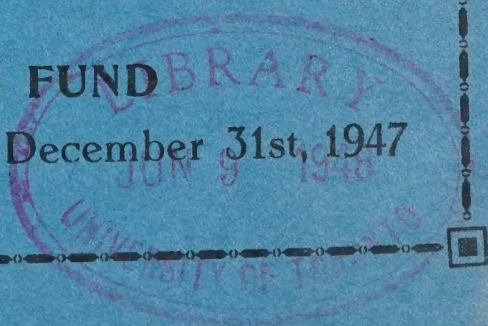
CIVIC EMPLOYEES' PENSION FUND

POLICE PENSION FUND

and the

FIRE PENSION FUND

of the City of Calgary as at December 31st, 1947



Government
Publications

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Annual
Financial Statement



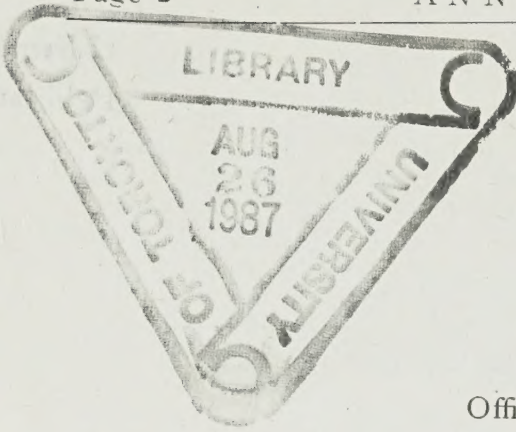
of the
CITY OF CALGARY

for the
YEAR ENDING DECEMBER 31st,
1947

INDEX - See End of Book



S. Burnand, Printer, Calgary.



Office of the City Comptroller,
Calgary, Alberta,
24th March, 1948.

His Worship the Mayor and Council,
City of Calgary,
Calgary, Alberta.

Mrs. Wilkinson and Gentlemen:—

Herewith you will please find the Auditors' Report and Balance Sheets of the City, with detailed supporting schedules, setting forth the financial position of the City as at 31st December, 1947; analysis and schedule of investments of the Reserve Funds for 1947, Revenue and Expenditure Statements showing in detail the operations of all Departments of the City, including the Utilities, for the year 1947, with comparative figures for 1946.

Reports are also included for the following:—

Sinking Fund Trustees.
Civic Pension Fund Trustees.
Police Pension Fund Trustees.
Fire Pension Fund Trustees.

Yours faithfully,

E. A. HOOKWAY,
City Comptroller.

Auditors' Report

Lougheed Building,
Calgary, Alberta,
11th March, 1948.

His Worship the Mayor and Council,
Corporation of the City of Calgary,
Calgary, Alberta.

Mrs. Wilkinson and Gentlemen:—

In accordance with our contract, dated 30th June, 1947, we have made an examination of the books of account of the Corporation of the City of Calgary, including its Utilities, the Calgary Public School Board, the Calgary Separate School Board and the Calgary Public Library, for the year 1947, and submit herewith the following statements, which we have verified with the books:—

Balance Sheets as at 31st December, 1947:

- Consolidated.
- City General Department.
- Electric Light and Power Department.
- Transit System Department.
- Waterworks Department.
- General Hospitals Department.

Statements of Revenue and Expenditure for the year 1947:

- City General Department.
- Electric Light and Power Department.
- Transit System Department.
- Waterworks Department.
- General Hospitals Department.
- Paving Department.

Schedule of Investments as at 31st December, 1947:

The statements of the School Boards and the Library Board have been forwarded to the officials entitled thereto.

We now submit our report on the financial affairs of the City, as reflected in the above mentioned statements.

SUMMARY OF REVENUE AND EXPENDITURE

After inclusion of the surplus of \$153,491.31 brought forward from 1946, the result of the City's operations for 1947 was a deficit of \$32,306.24, which compares with an estimated surplus of \$3,533.24.

A comparative summary of the actual and estimated result is tabulated hereunder:—

Revenue—	Actual 1947	Estimated 1947
Taxation—Property	\$3,308,892.54	\$3,295,844.24
Local Improvement	141,934.55	141,934.55
Business	303,269.23	285,000.00
	\$3,754,096.32	\$3,722,778.79
Provincial Government re Service Tax	30,000.00	30,000.00
Fees and Permits	67,604.21	72,321.00

Licenses	80,768.67	81,000.00
Parks	42,054.07	40,575.00
Police Court Fines	28,432.70	24,000.00
Rents	89,293.42	83,706.32
Penalties on Tax Arrears	20,542.14	18,000.00
Taxes and Rentals—Electric Light	116,961.67	113,414.51
Transit System	83,172.59	83,062.08
Waterworks	47,439.46	46,024.50
C.P.R. Hotel	10,000.00	10,000.00
Cancelled Taxes Collected	—	600.00
Contribution—Electric Light Department	90,000.00	90,000.00
Sundries	512.91	225.00
Rebate—Provincial Government	2,607.60	2,607.60
Profits from Utilities	418,549.60	524,748.56
Waterworks re Glenmore Dam Loan	44,213.59	45,600.00
Veterans' Land Act	5,566.27	5,000.00
Wartime Housing	12,750.16	11,902.44
Surplus — 1946	153,491.31	153,491.31
Provincial Service Tax	15,257.67	—
Refund—Cost of Gas Rates Investigation	32,348.77	—
TOTAL REVENUE	\$5,145,663.13	\$5,159,057.11

Actual Revenue less than Estimates \$13,393.98

Expenditures—	Actual 1947	Estimated 1947
City Departments	\$2,556,067.86	\$2,539,600.75
Schools and Library	1,929,187.00	1,928,425.00
Fixed Charges	541,271.78	570,848.12
General Overhead	151,442.73	116,650.00
TOTAL EXPENDITURES	\$5,177,969.37	\$5,155,523.87

Actual Expenditure greater than Estimates \$22,445.50

Resulting in a deficit of	\$32,306.24	
As compared with an estimated surplus of	3,533.24	\$35,839.48

A comparative summary of the Utilities' operating results, with the estimates, is as follows:—

	Actual 1947	Estimated 1947
Surplus—Electric Light	\$ 327,576.80	\$ 434,400.59
Paving	16,025.28	20,030.00
Waterworks	74,947.52	70,317.97
Credited to Revenue	\$ 418,549.60	\$ 524,748.56
Surplus—Transit System, transferred to Reserve for New Equipment	\$ 52,129.39	\$ 91,644.07
Deficit—Hospitals, charged to Expenditures	\$ 194,342.04	\$ 185,000.00

Provision has been made in the current year for the following reserves:—

Electric Light Department—

Depreciation	\$ 25,000.00
Interest on Deposits	4,000.00
New Equipment	50,000.00
	<u>\$ 79,000.00</u>

Transit System—

Depreciation	\$ 50,000.00
Accidents and Damages	25,000.00
New Equipment	200,000.00
New Equipment—Surplus	52,129.39
	<u>\$327,129.39</u>

Waterworks—

New Equipment	\$100,000.00
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TOTAL \$506,129.39

In addition to the above reserves, the Electric Light Department has expended and charged to operations, the sum of \$210,531.80, for Betterments and Extensions, and which are set-up as Revenue Contributions to Capital. The amount included in the estimates for these expenditures was \$100,000.00.

FINANCIAL POSITION**Current Funds—**

The current position of the City has decreased by \$626,372.07 during the year 1947. At the end of 1946 the net current position was \$1,823,857.68, which compares with \$1,197,486.61 at 31st December, 1947. Included in the current position is the book value of lands acquired by the City, amounting to \$1,826,027.24, and also amounts due to the Province of Alberta of \$1,222,982.99.

The decrease in the current position of \$626,372.07 is accounted for as follows:—

Financing of Deficit for Year, after elimination of Surplus for 1946	\$185,797.55
Capital Expenditures—Out of Revenue Funds	113,409.08
Cash transferred to Reserve for New Works	336,819.89
Cash transferred to Reserve for Land Sales	25,241.16
Local Improvement Commutation	8,323.30
Reserve for Social Service Taxes transferred	4,960.16
	<u>\$674,551.14</u>

Less Increase in Reserves:

Accidents and Damages	\$ 12,655.59
Permanent Care of Graves	24,483.00
Local Improvement Commutation	10,863.51
Miscellaneous	176.97
	<u>48,179.07</u>

Decrease in Current Position \$626,372.07

Capital Funds—

During the year serial debentures were redeemed to the extent of \$700,000.00. The Local Improvement Debenture Liability shows a net

increase of \$94,026.32, resulting in a net reduction in the long term indebtedness of \$605,973.68.

Reserve Funds—

We attach hereto an analysis of the Reserve Funds of the City for the year 1947. The total funds as at 31st December, 1947, amounted to \$2,385,722.91, and are allocated for specific purposes as detailed in the attached schedule. A summary of the analysis is tabulated below:—

Funds, 31st December, 1946		\$3,485,291.12
Add Investment Earnings		183,911.89
Transferred from General Current Account and charged to:—		
Sundry Departments	\$ 594,230.89	
Engineer's Miscellaneous Works	39,230.15	
General Reserve re Land Sales	362,061.05	
Garage Equipment Refund	1,503.76	997,025.85
		<hr/>
Mewata Huts		23,884.00
Dominion Government re Family Allowances		3,025.24
Donation		500.00
		<hr/>
		\$4,693,638.10
Deduct Transfer to General Account re Pro- vincial Service Tax	\$ 10,343.07	
Inventory Adjustment	94.44	
Expenditure, as detailed hereunder	2,297,477.68	2,307,915.19
		<hr/>
Funds, 31st December, 1947		<u>\$2,385,722.91</u>

A further analysis of the reserve expenditure is as follows:—

General—

Paving Transit Routes	\$ 286,255.16	
New General Garage	101,489.32	
Banff Highway	41,019.91	
Storm Sewers	53,844.38	
Repaving and Widening Streets	47,766.00	
Mewata Hut Conversion	23,034.00	
Sewers	11,349.07	
Trucks and Equipment	96,228.17	
Hillhurst Branch Library	15,000.00	
St. George's Island Sewer and Bridge	11,594.76	
Elbow River—Piling Protection	24,629.34	
Police Garage Addition	4,281.07	
Grading and Seeding—School Grounds	4,222.20	
Refunds—Land Sales	137,727.30	
Family Allowances	1,786.00	\$ 860,226.68

Electric Light—

New Equipment	\$ 100,320.42	
Interest on Consumers' Deposits	1,065.29	101,385.71

Transit System—

New Buses and Equipment	\$ 803,736.07	
New Bus Barns	123,528.40	
Other Reconversion Costs	263,678.50	
Repairing Street Cars, etc.— (Proportion of Cost)	118,515.59	1,309,458.56

Waterworks—

Mains	\$ 15,641.56	
Trucks and Equipment	10,442.31	
Interest on Consumers' Deposits	322.86	26,406.73

Total Reserve Expenditure \$2,297,477.68

Of the above total, the sum of \$1,747,983.18 has been set up in the Capital Assets as a revenue contribution.

Assessment and Tax Collections—

The 1947 assessment was \$65,785,489, which compares with that of 1946 of \$62,808,941, or an increase of \$2,976,548.

A comparative statement of the percentages of tax collections for the past ten years is as follows:—

Year	Current Levy Percentage of Collections	Total Collections, including arrears, compared with Current Levy
1938	78.51	102.15
1939	81.16	102.05
1940	84.79	104.35
1941	88.01	104.23
1942	90.47	102.62
1943	92.32	102.38
1944	94.02	101.90
1945	94.60	100.72
1946	94.73	99.75 -
1947	94.57	99.20
Including Collections (Net) from Tax Sale Redempions (1947)		107.95

Yours faithfully,

(Sgd.) HARVEY, MORRISON & CO.

Chartered Accountants.

Auditors to the City of Calgary.

CITY OF

CONSOLIDATED BALANCE SHEET

CAPITAL ASSETS

Acquired by Bylaw		\$ 8,973,144.29
Less: Deb. Redemption Expense Reserve ---	\$ 3,633.28	
Capital Liabilities paid in advance of Bylaw Maturities	1,473,786.33	
Reserve for Depreciation — Electric Light and Power Department and Transit System Department	302,192.96	1,779,612.57
		<u>\$ 7,193,531.72</u>
Assets written down in excess of Reduction of Debenture Liability:		
Assets written down on basis of Bylaw Maturities	26,039,310.64	
Less: Debentures Redeemed	23,649,661.83	2,389,648.81
Sinking Fund Trustees of the City of Calgary— Funds available for Redemption Expenses		3,633.28
Depreciation Funds—Electric Light and Power Depart- ment and Transit System Department		302,192.96
Acquired otherwise than by Bylaw		4,506,254.36
		<u>\$14,395,261.13</u>

REVENUE ASSETS

Due from Capital	\$ 812,972.64
Cash on Hand and Transit System	
Conductors' Notes	\$ 55,206.86
Cash in Bank	663,088.04
	<u>718,294.90</u>
Accounts Receivable—Less Reserve for Bad Debts	434,640.30
Taxes Collectible	240,422.10
Land, Vacant and Improved, acquired by City, less Re- serve for Losses and Adjustments	1,826,027.24
Inventory of Materials, etc.	412,901.01
Office Furniture, Fixtures and Equipment—Utilities	14,088.57
Funds for Interest on Consumers' Deposits	32,369.73
Deferred Charges to Revenue	101,955.49
Trust Funds and Bequests	15,238.46
Funds for Purchase of New Equipment and Improvements to Works and Equipment	1,870,117.60
Fund for Refunds on Land Sales	164,781.03
Deficit, as at 31st December, 1947	32,306.24
	<u>\$ 6,676,115.31</u>
	<u>\$21,071,376.44</u>

W. H. PARTIN, City Treasurer.

CALGARY**AS AT 31st DECEMBER, 1947****CAPITAL LIABILITIES**

Debenture Issues		\$ 8,675,000.00
Local Improvement Debenture Issues		249,731.10
Treasury Bills—Province of Alberta:		
Re 1932 Expenditure	\$ 70,016.61	
Re Glenmore Water System	81,286.42	151,303.03
		<u>\$ 9,076,034.13</u>
Surplus:		
Revenue Contributions to Capital	\$ 4,140,636.16	
Capital Donated	365,618.20	4,506,254.36
Due to Revenue		<u>812,972.64</u>

\$14,395,261.13**REVENUE LIABILITIES**

Debenture Interest	\$ 150,685.89
Debenture Principal	200,000.00
Accounts Payable—Miscellaneous	658,603.61
Province of Alberta:	
Treasury Bills and Accrued Interest	1,222,982.99
Consumers' Deposits and Accrued Interest	272,969.27
Deferred Credits to Revenue	77,971.97
Trust Accounts and Bequests	15,238.46
Reserves for Purchase of New Equipment and Improve-	
ments to Works and Equipment	1,870,117.60
Reserve for Refunds on Land Sales	164,781.03
Civic Employees' Pension Funds—Accrued Liability	1,078,300.00
Reserves	964,464.49

\$ 6,676,115.31\$21,071,376.44

Calgary, Alberta, 11th March, 1948.

We have audited the books of the City of Calgary and those of its Utilities and Departments for the fiscal year ended 31st December, 1947, and we certify that in our opinion, the above Balance Sheet represents the true and correct financial position of the City as at 31st December, 1947, and as shown by the books.

(Sgd.) HARVEY, MORRISON & CO.

Chartered Accountants.

Auditors to the City of Calgary.

CITY OF
CITY GENERAL
BALANCE SHEET

CAPITAL ASSETS

Capital Expenditure		\$ 4,035,068.68
Assets written down in excess of Reduction of Debenture Liability:		
Assets written down on basis of Bylaw		
Maturities	\$26,039,310.64	
Less: Debentures Redeemed	23,649,661.83	2,389,648.81
		<hr/>
Waterworks Department —		
Loan re Glenmore System		1,473,786.33
Sinking Fund Trustees:		
Funds Available for Redemption Expenses		3,633.28
Acquired otherwise than by Bylaw:		
Land	\$ 85.00	
Airport	53,435.62	
Buildings	122,815.32	
Fire Halls and Equipment	55,939.18	
Easement of Water Mains	1.00	
Street Openings	2,733.08	
Automobiles	224,898.76	
Paving Plant	20,000.00	
Garage Ramp	8,000.00	
Airfield	43,726.00	
Mewata Park Swimming Pool	44,537.93	
Sewer Syphon	50,439.12	
Sewers	65,193.45	
Miscellaneous Equipment	60,423.11	
Paving Transportation Routes	286,255.16	
Emergency Housing—		
Hutments No. 2 Wireless	121,516.35	
Hutments Mewata	850.00	
	<hr/>	
	\$ 1,160,849.08	
Less: Reserve for Depreciation	256,489.62	904,359.46
	<hr/>	<hr/>
		\$ 8,806,496.56
		<hr/>

CALGARY**DEPARTMENT****AS AT 31st DECEMBER, 1947****CAPITAL LIABILITIES**

Debenture Issue:

General and Local Improvement \$ 5,740,304.82

Serial Issue, 1st July, 1944—Bylaw 3515.... \$1,335,000.00

Serial Issue, 1st Jan., 1945—Bylaw 3532.... 2,400,000.00

Serial Issue, 1st July, 1945—Bylaw 3561.... 1,200,000.00

Serial Issue, 1st July, 1946—Bylaw 3654.... 3,740,000.00

\$ 8,675,000.00Less: Due from Utilities in respect of
Debentures, Electric Light and
Power Dept. \$ 84,133.94

Hospitals Department --- 197,794.46

Transit System Dept. --- 415,000.00

Waterworks Dept. 2,237,766.78 2,934,695.18

\$ 5,740,304.82

Local Improvement Bylaws 249,731.10

Treasury Bill—Province of Alberta, 3%, due 26th
September, 1948 70,016.61

Reserves:—

Bank Loans re Glenmore Water Sys-
tem paid in advance of Bylaw Ma-
turities 1,473,786.33

Sinking Fund Trustees 3,633.28 1,477,419.61

Surplus:—

Revenue Contributions to Capital 901,758.46 -

Capital Donated 2,601.00 904,359.46

Due to Revenue 364,664.96

\$ 8,806,496.56

CITY OF

REVENUE ASSETS

Due from Capital		\$ 364,664.96
Cash on Hand	\$ 19,697.22	
Cash in Bank	441,706.56	461,403.78
Accounts Receivable:		
Land Department Rental Debtors	2,700.84	
Miscellaneous	219,850.70	
	\$ 222,551.54	
Less: Reserve for Bad Debts	3,200.84	219,350.70
Waterworks Department—Special Advances		300,000.00
City of Calgary Utilities' Current Accounts:		
Due from Hospitals Department	52,422.35	
Due from Transit System Department	112,133.83	
Due from Waterworks Department	222,048.99	
	386,605.17	
Less: Due to Electric Light and Power Department	58,430.78	328,174.39
Taxes Collectible:		
General Taxes—1947 and Prior	262,096.01	
Less: Payments on Account	25,506.93	
	236,589.08	
Veterans' Land Act—1947 and Prior	729.76	
Business Tax—1947 and Prior	3,103.26	240,422.10
Land:		
Vacant and Improved, acquired by City	2,576,212.73	
Debtors for Tax Sale Lands purchased or Redeemed	68,103.52	
	2,644,316.25	
Less: Reserve for Losses and Adjustments	818,289.01	1,826,027.24
Inventories:		
Stores	163,494.16	
Less: Reserve for Estimated Losses	21,594.52	
	141,899.64	
Paving	32,878.81	
Garage	8,023.11	
Stationery	1,302.18	184,103.74
Cenotaph Trust Funds:		
Investments	\$ 854.25	
Cash in Bank	1,069.21	1,923.46
Deferred Charges to Revenue:		
Unexpired Insurance:		
Fire, etc.	\$3,980.14	
Employees' Life	3,144.59	
Unemployment	2,508.23	9,632.96
Postage Stamps, etc.	2,067.14	
New Hospital Expense	6,738.09	

CALGARY**REVENUE LIABILITIES**

Debenture Interest	\$	150,685.89	
Debenture Principal—Serial Issue; Bylaw 3532		200,000.00	
Accounts Payable:—			
Relief	\$	13,602.40	
Miscellaneous		367,446.57	
Salaries and Wages		17,868.17	
Emergency Housing — Hutments No. 2			
Wireless		62,040.53	
Hutments Mewata		1,859.95	462,817.62
Province of Alberta:—			
3% Treasury Bills	\$	1,209,557.56	
Interest Accrued		12,784.06	1,222,341.62
Civic Employees' Pension Funds—Accrued Liability			1,078,300.00
Cenotaph Trust Account			1,923.46
Deferred Credits:			
Prepaid Taxes		48,047.82	
Fire Loss Suspense		1,284.15	49,331.97
Reserves:			
General		502,835.88	
Permanent Care of Graves		348,955.16	
Commutation of Local Imp. Taxes		14,411.24	
Local Improvement Levies:			
Principal and Interest		17,482.13	
Improvement to Works and Equipment		208,706.74	
Fire Department Equipment		549,481.70	
Paving Transportation Routes		270,757.75	
Police New Equipment		3,320.57	
Purchase of New Equipment		206,532.62	
Refund on Land Sales		164,781.03	
Calgary Safety Council		500.42	
Family Allowance Trust		3,544.97	2,291,310.21

CITY OF

REVENUE ASSETS—Continued.

Children's Shelter	8,114.60	
Transit Conversion Expense	255.09	
Emergency Housing—Hutments No. 2		
Wireless	62,040.53	
Hutments Mewata	1,859.95	90,708.36
<hr/>		
Fund for Improvements to Works and Equipment—		
Interest Accrued on Investments	2,953.75	
Cash in Bank	141,852.51	
Accounts Receivable:		
Emergency Housing—Hutments No. 2		
Wireless	62,040.53	
Hutments Mewata	1,859.95	208,706.74
<hr/>		
Fund for Fire Department Equipment:		
Investments	525,998.11	
Interest Accrued on Investments	6,313.75	
Cash in Bank	17,169.84	549,481.70
<hr/>		
Fund for Paving Transportation Routes:		
Investments	257,050.92	
Cash in Bank	13,706.83	270,757.75
<hr/>		
Fund for Police New Equipment:		
Investments	4,563.20	
Interest Accrued on Investments	67.50	
Cash in Bank	84.67	
<hr/>		
	4,715.37	
Less: Accounts Payable to General Current Account	1,394.80	3,320.57
<hr/>		
Fund for Purchase of New Equipment:		
Investments	158,808.35	
Interest Accrued on Investments	2,131.25	
Cash in Bank	8,216.91	
Accounts Receivable:		
re Purchases by Departments	86,277.45	
<hr/>		
Less: Accounts Payable to General Current Account	255,433.96	
	48,901.34	206,532.62
<hr/>		
Fund for Refunds on Land Sales:		
Cash in Bank		164,781.03
Fund for Calgary Safety Council:		
Cash in Bank		500.42
Fund for Family Allowance Trust:		
Cash in Bank		3,544.97
Deficit, brought forward from Statement of Revenue and Expenditure		32,306.24
		<hr/>
		\$ 5,456,710.77
		<hr/>
		\$14,263,207.33
		<hr/>

W. H. PARTIN, City Treasurer.

CALGARY

REVENUE LIABILITIES—Continued.

\$ 5,456,710.77

\$14,263,207.33

Audited and Certified Correct.
Calgary, Alberta, 11th March, 1948.

(Sgd.) HARVEY, MORRISON & CO.
Chartered Accountants.
Auditors to the City of Calgary.

CITY OF CALGARY—GENERAL
ANALYSIS OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1947

	Total	B.L. Expend. for which Bonds were Sold	B.L. Expend. Bonds Unsold	Revenue Expenditure
Grading	\$ 369,862.22	\$ 336,906.80	\$ 32,955.42	-----
Paving	411,105.36	409,739.75	1,365.61	-----
Opening and Widening Streets	10,707.83	10,707.83		-----
Bridges	232,122.23	216,960.66	15,161.57	-----
Boulevards	7,789.87	843.45	6,946.42	-----
Sidewalks	76,735.89	57,980.73	18,755.16	-----
Sewers	2,048,489.91	1,856,110.41	192,379.50	-----
Sewer Connections	82,797.92	82,797.92		-----
Sewage Disposal Plant	250,000.00	168,180.42	81,819.58	-----
Land	34,802.47	34,802.47		-----
Land—East Approach, 25th Avenue Bridge	548.89	548.89		-----
Parks Improvements	37,216.24	37,216.24		-----
Buildings	3,892.39	3,892.39		-----
Victoria Park and Improvements	360,000.00	360,000.00		-----
Retaining Walls	548.97	548.97		-----
Laboratory Equipment	2,238.39	2,238.39		-----
Curb and Gutter	69,747.17	20,911.79	48,835.38	-----
Street Lighting	36,462.93		36,462.93	-----
	\$ 4,035,068.68	\$ 3,600,387.11	\$ 434,681.57	-----

Assets Acquired Otherwise than by Bylaw:

Land	\$ 85.00
Airfields	43,726.00
Airport Improvements	6,935.62
Airport Hangar	46,500.00
Buildings	122,815.32
Fire Halls and Equipment	55,939.18
Street Openings	2,733.08
Automobiles	224,898.76
Mewata Park Swimming Pool	44,537.93
Miscellaneous Equipment	60,423.11
Easements for Water Mains	1.00
Paving Plant	20,000.00
Garage Ramp	8,000.00
Sewer Syphon and Lift	50,439.12
Emergency Housing—Hutments No. 2	
Wireless	121,516.35
Emergency Housing—Hutments	
Mewata	850.00
Sewers	65,193.45
Paving—Transportation Routes	286,255.16
	<u>\$1,160,849.08</u>

Less: Depreciation Reserve	904,359.46	
	<u>\$ 4,939,428.14</u>	<u>\$ 3,600,387.11</u>
		<u>\$904,359.46</u>

STATEMENT OF CAPITAL EXPENDITURE—GENERAL—AS AT 31st DECEMBER, 1947

Bylaw No.	Purpose	Amount of Bylaw	Original Amt. of Debentures Sold	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Original Amt. Unexpended Bonds Sold	Original Amt. Expended Bonds Unsold
670	Land—Parks and Cemeteries	\$ 3,572.98	\$ 3,572.98		\$ 3,572.98			
743	Land—Parks and Cemeteries	4,978.27	4,978.27		4,978.27			
897	Bridges—Elbow	6,439.43	6,439.43		6,439.43			
901	Land—Crematory Site	1,445.52	1,445.52		1,445.52			
1048	Grading	31,207.72	31,207.72		31,207.72			
1049	Sewers	3,250.40	3,250.40		3,250.40			
1068	Sewers	9,752.86	9,752.86		9,752.86			
1127	Sewers	14,635.20	14,635.20		14,635.20			
1158	Land	548.89	548.89		548.89			
1163	Sewers	8,415.19	8,415.19		8,415.19			
1176	Sewers	7,317.28	7,317.28		7,317.28			
1193	Sewers—Trunk	4,695.44	4,695.44		4,695.44			
1197	Sewer Connections	15,367.00	15,367.00		15,367.00			
1292	Sewers—Catch Basins	7,809.28	7,809.28		7,809.28			
1294	Sewers—Connections	19,523.80	19,523.80		19,523.80			
1298	Buildings—City Stables	3,892.39	3,892.39		3,892.39			
1333	Sewers	28,743.36	28,743.36		28,743.36			
1397	Sewers	19,023.86	19,023.86		19,023.86			
1398	Sewers	20,411.11	20,411.11		20,411.11			
1471	Laboratory—Equipment	2,238.39	2,238.39		2,238.39			
1534	Sewers—Trunk	210,933.36	210,933.36		210,933.36			
1538	Grading	1,819.82	1,819.82		1,819.82			
1627	Sewers—Connections	47,907.12	47,907.12		47,907.12			
1632	Exhibition Buildings	360,000.00	360,000.00		360,000.00			

STATEMENT OF CAPITAL EXPENDITURE—GENERAL—AS AT 31st DECEMBER, 1947

Bylaw No.	Purpose	Amount of Bylaw	Original Amt. of Disbursements Sold	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Original Amt. Unexpended Bonds Sold	Original Amt. Expended Bonds Unsold
2008	Bridges	155,978.19	155,978.19		155,978.19			
2199	Land				33,356.95			
2411	Bridges	87,899.99	87,899.99		54,543.04			
2411a	Parks Improvements	238.81	238.81		238.81			
2411b	Parks Improvements	9,214.04	9,214.04		9,214.04			
2411c	Parks Improvements	8,366.80	8,366.80		8,366.80			
2411d	Parks Improvements	8,357.09	8,357.09		8,357.09			
2498	Sewers	2,488.25	2,488.25		2,488.25			
2499	Paving Centre Street North	380,070.06	342,138.61	37,931.45	360,489.23	19,580.83		18,350.62
2599	Sewage Disposal Plant	67,795.00	49,356.63	18,438.37	49,356.63	18,438.37		
2660	Sewage Disposal Plant	50,000.00	50,000.00		50,000.00			
2741	Sewage Disposal Plant	75,000.00	75,000.00		75,000.00			
2763	25th Avenue Bridge	75,000.00	43,180.42		75,000.00			31,819.58
2764	Paving Arterial Highways	45,000.00		31,819.58	15,161.57	29,838.43		15,161.57
2823	Sewage Disposal Plant	232,000.00		45,000.00	1,365.61	230,634.39		1,365.61
		50,000.00		232,000.00	50,000.00			50,000.00
				50,000.00				
		\$2,081,336.90	\$1,666,147.50	\$415,189.40	\$1,782,844.88	\$298,492.02		\$116,697.38

STATEMENT OF CAPITAL EXPENDITURE—LOCAL IMPROVEMENT—AS AT 31st DECEMBER, 1947

Bylaw No.	Purpose	Original Amount of Final Bylaw	Original Amount of Bonds Sold	Amount Expended Bonds Unsold	Total Expenditure	Expenditure Awaiting Final Bylaw
690- 678-2213	Sewers	\$ 3,571.12	\$ 3,571.12	—	\$ 3,571.12	—
699- 978-2213	Sewers	701.60	701.60	—	701.60	—
710- 978-2213	Sewers	755.72	755.72	—	755.72	—
764- 938-2213	Sewers	9,360.98	9,360.98	—	9,360.98	—
775- 958-2213	Sewers	5,494.44	5,494.44	—	5,494.44	—
882- 933-2213	Sewers	23,312.39	23,312.39	—	23,312.39	—
951-1024-2213	Sewers	27,139.78	27,139.78	—	27,139.78	—
951-1273-2213	Sewers	41,624.00	41,624.00	—	41,624.00	—
951-1273-2213	Sewers	10,575.35	10,575.35	—	10,575.35	—
997-1468-2213	Sewers	1,499.47	1,499.47	—	1,499.47	—
1009-1273-2213	Sewers	164.98	164.98	—	164.98	—
1009-1273-2213	Sewers	165.94	165.94	—	165.94	—
1037-1273-2213	Sewers	42,055.54	42,055.54	—	42,055.54	—
1037-1273-2213	Sewers	5,864.72	5,864.72	—	5,864.72	—
1052-2156-2218	Paving	1,132.31	1,132.31	—	1,132.31	—
1055-1272-2213	Sewers	135.01	135.01	—	135.01	—
1082-1273-2213	Sewers	4,429.82	4,429.82	—	4,429.82	—
1094-1273-2213	Sewers	222.01	222.01	—	222.01	—
1103-1273-2213	Sewers	309.00	309.00	—	309.00	—
1103-1273-2213	Sewers	3,743.48	3,743.48	—	3,743.48	—
1108-1273-2213	Sewers	9,660.35	9,660.35	—	9,660.35	—
1157-1273-2213	Sewers	66,941.64	66,941.64	—	66,941.64	—
1157-2157-2213	Sewers	2,600.39	2,600.39	—	2,600.39	—
1157-1468-2213	Sewers	43,598.23	43,598.23	—	43,598.23	—
1157-1781-2213	Sewers	494.31	494.31	—	494.31	—
1167-2158-2218	Sidewalks	1,026.82	1,026.82	—	1,026.82	—
1169-1273-2213	Grading	10,588.19	10,588.19	—	10,588.19	—
1180-1273-2213	Grading	7,746.65	7,746.65	—	7,746.65	—
1181-2159-2218	Paving	280.73	280.73	—	280.73	—
1181-2160-2218	Sidewalks	5,851.31	5,851.31	—	5,851.31	—
1183-1468-2213	Sewers	20,005.69	20,005.69	—	20,005.69	—
1201-1468-2213	Sewers	675.40	675.40	—	675.40	—
1205-1468-2213	Sewers	22,381.34	22,381.34	—	22,381.34	—

1207-1273-2213	Grading	2,823.73	2,823.73	2,823.73
1208-1468-2213	Sewers	9,504.86	9,504.86	9,504.86
1275-1468-2213	Sewers	9,553.06	9,553.06	9,553.06
1275-1781-2213	Sewers	448.51	448.51	448.51
1296-1468-2213	Grading	28,028.02	28,028.02	28,028.02
1296-1781-2213	Grading	20,139.13	20,139.13	20,139.13
1296-1833-2213	Grading	5,964.51	5,964.51	5,964.51
1296-2161-2218	Grading	2,100.42	2,100.42	2,100.42
1301-2162-2218	Sidewalks	25,544.60	25,544.60	25,544.60
1302-1781-2213	Sewers	43,237.13	43,237.13	43,237.13
1302-1468-2213	Sewers	131,147.77	131,147.77	131,147.77
1302-1833-2213	Sewers	2,035.89	2,035.89	2,035.89
1302-2163-2218	Sewers	294.70	294.70	294.70
1306-2164-2218	Paving	1,415.88	1,415.88	1,415.88
1324-1468-2213	Sewers	24,652.79	24,652.79	24,652.79
1324-1781-2213	Sewers	110.15	110.15	110.15
1356-2165-2218	Paving	4,781.98	4,781.98	4,781.98
1361-1468-2213	Grading	2,449.42	2,449.42	2,449.42
1364-1468-2213	Sewers	186.75	186.75	186.75
1376-1468-2213	Sewers	4,517.70	4,517.70	4,517.70
1376-1781-2213	Sewers	20,922.22	20,922.22	20,922.22
1379-1468-2213	Grading	2,239.22	2,239.22	2,239.22
1379-1781-2213	Grading	66,448.87	66,448.87	66,448.87
1379-1833-2213	Grading	39,044.62	39,044.62	39,044.62
1379-2166-2218	Grading	9,524.89	9,524.89	9,524.89
1387-1468-2213	Sewers	180.21	180.21	180.21
1389-1781-2213	Sewers	367.30	367.30	367.30
1410-1781-2213	Sewers	1,217.29	1,217.29	1,217.29
1556-1781-2213	Sewers	51,874.92	51,874.92	51,874.92
1556-1833-2213	Sewers	24,075.35	24,075.35	24,075.35
1556-2073-2218	Sewers	4,463.95	4,463.95	4,463.95
1556-2167-2218	Sewers	2,186.92	2,186.92	2,186.92
1557-2168-2218	Sidewalks	950.18	950.18	950.18
1562-2169-2218	Paving	27,040.72	27,040.72	27,040.72
1563-2170-2218	Curb and Gutter	224.01	224.01	224.01
1565-1781-2213	Grading	29,733.68	29,733.68	29,733.68

STATEMENT OF CAPITAL EXPENDITURE—LOCAL IMPROVEMENT—AS AT 31st DECEMBER, 1947

Bylaw No.	Purpose	Original Amount of Final Bylaw	Original Amt. Bonds Sold	Amount Expended Bonds Unsold	Total Expenditure	Expenditure Awaiting Final Bylaw
1565-1833-2213	Grading	6,195.46	6,195.46	—	6,195.46	—
1580-1781-2213	Sewers	10,507.68	10,507.68	—	10,507.68	—
1580-1833-2213	Sewers	896.96	896.96	—	896.96	—
1598-1833-2213	Sewers	9,066.42	9,066.42	—	9,066.42	—
1608-1781-2213	Sewers	4,789.69	4,789.69	—	4,789.69	—
1608-1833-2213	Sewers	503.90	503.90	—	503.90	—
1623-1833-2213	Grading	1,936.08	1,936.08	—	1,936.08	—
1650-1833-2213	Sewers	354.15	354.15	—	354.15	—
1667-2171-2218	Sidewalks	431.04	431.04	—	431.04	—
1668-1833-2213	Grading	12,787.31	12,787.31	—	12,787.31	—
1668-2172-2218	Grading	11,422.10	11,422.10	—	11,422.10	—
1669-2173-2218	Paving	4,781.88	4,781.88	—	4,781.88	—
1670-2174-2218	Curb and Gutter	2,000.38	2,000.38	—	2,000.38	—
1671-1833-2213	Sewers	3,082.00	3,082.00	—	3,082.00	—
1668-2074-2218	Grading	2,723.45	2,723.45	—	2,723.45	—
1672-2176-2218	Sidewalks	3,195.89	3,195.89	—	3,195.89	—
1677-1833-2213	Grading	4,715.04	4,715.04	—	4,715.04	—
1714-1833-2213	Grading	2,632.38	2,632.38	—	2,632.38	—
1761-1833-2213	Sewers	262.20	262.20	—	262.20	—
1976-2179-2218	Sewers	110.82	110.82	—	110.82	—
1992-2075-2218	Paving	19,608.07	19,608.07	—	19,608.07	—
1993-2076-2218	Paving	22,129.15	22,129.15	—	22,129.15	—
1999-2077-2218	Sewers	9,449.35	9,449.35	—	9,449.35	—
1671-2175-2218	Sewers	13,002.83	13,002.83	—	13,002.83	—
2001-2180-2218	Sewers	678.35	678.35	—	678.35	—
2029-2181-2218	Street Openings	10,707.83	10,707.83	—	10,707.83	—
2041-2078-2218	Sewers	6,125.86	6,125.86	—	6,125.86	—
2093-2149-2218	Retaining Walls	548.97	548.97	—	548.97	—
2096-2183-2218	Sewers	8,484.82	8,484.82	—	8,484.82	—
2097-2184-2218	Sewers	508.36	508.36	—	508.36	—
2120-2185-2218	Sewers	14,051.83	14,051.83	—	14,051.83	—
2133-2186-2218	Sewers	691.13	691.13	—	691.13	—
2138-2187-2218	Sewers	3,584.60	3,584.60	—	3,584.60	—
2147-2188-2218	Sewers	306.75	306.75	—	306.75	—

2466-2530	Pavement	122,106.45	122,106.45
2466-2630-2635	Pavement	3,023.98	3,023.98
2555-2629-2635	Sewers	36,709.14	36,709.14
2558-2631-2635	Pavement	7,882.18	7,882.18
2577-2632-2635	Sewers	3,470.95	3,470.95
2598-2707-2714	Sewers	24,117.37	24,117.37
2598-2724-2731	Sewers	15,182.14	15,182.14
2617-2708-2731	Sewers	16,870.05	16,870.05
2645-2709-2731	Pavement	51,589.12	51,589.12
2655-2710-2731	Pavement	3,525.57	3,525.57
2466-2706-2731	Pavement	2,632.24	2,632.24
2661-2711-2731	Pavement	4,763.03	4,763.03
2662-2725-2731	Sewers	11,677.09	11,677.09
2672-2806-2812	Sewers	74,790.53	74,790.53
2681-2815-2821	Sewers	44,502.05	44,502.05
2682-2816-2821	Sewers	3,736.37	3,736.37
2687-2808-2812	Sewers	3,110.29	3,110.29
2687-2817-2821	Sewers	4,268.63	4,268.63
2719-2818-2821	Sewers	1,048.71	1,048.71
2732-2807-2812	Paving	64,347.90	64,347.90
2756-2819-2821	Paving	7,510.06	7,510.06
2757-2820-2821	Paving	11,831.87	11,831.87
2766-2870-2876	Sewers	11,644.19	11,644.19
2814-2873-2876	Sewers	2,084.10	2,084.10
2823-2874-2876	Sewers	3,119.38	3,119.38
3036-3049-3052	Sewers	3,501.82	3,501.82

STATEMENT OF CAPITAL EXPENDITURE—LOCAL IMPROVEMENT—AS AT 31st DECEMBER, 1947

Bylaw No.	Purpose	Original Amount of Final Bylaw	Original Amt. Bonds Sold	Amount Expended Bonds Unsold	Total Expenditure	Expenditure Awaiting Final Bylaw
3387-3458-3509	Sewers	1,574.69	1,574.69	-----	1,574.69	-----
3387-3458-3509	Sewers	1,253.72	1,253.72	-----	1,253.72	-----
3414-3501-3509	Curb and Gutter \$ 4,234.14 Less Repaid ----- 3,319.62	914.52	914.52	-----	914.52	-----
3415-3502-3509	Sidewalks ----- \$ 695.54 Less Repaid ----- 545.33	150.21	150.21	-----	150.21	-----
3416-3503-3509	Boulevards ----- \$ 3,905.06 Less Repaid ----- 3,061.61	843.45	843.45	-----	843.45	-----
3420-3504-3509	Grading and Gravelling ----- \$ 2,609.76 Less Repaid ----- 2,046.10	563.66	563.66	-----	563.66	-----
3420-3544-3551	Grading and Gravelling ----- \$ 452.87 Less Repaid ----- 261.01	191.86	191.86	-----	191.86	-----
3458-3505-3509	Sewers ----- \$17,321.82 Less Repaid ----- 15,798.03	1,523.79	1,523.79	-----	1,523.79	-----
3462-3506-3509	Sidewalks ----- \$ 1,219.00 Less Repaid ----- 955.72	263.28	263.28	-----	263.28	-----
3462-3620-3629	Sidewalks ----- 4,315.33 Less Repaid ----- 1,625.30	2,690.03	2,690.03	-----	2,690.03	-----
3463-3507-3509	Curb and Gutter \$ 4,823.17 Less Repaid ----- 3,781.40	1,041.77	1,041.77	-----	1,041.77	-----
3463-3715-3729	Curb and Gutter \$ 3,628.82 Less Repaid ----- 676.70	2,952.12	2,952.12	-----	2,952.12	-----
3463	Curb and Gutter -----	-----	-----	1,237.85	1,237.85	1,237.85
3464	Boulevards -----	-----	-----	61.54	61.54	61.54
3464	Boulevards -----	-----	-----	2,183.79	2,183.79	2,183.79
3464	Boulevards -----	-----	-----	382.81	382.81	382.81

3464	Boulevards						384.69	384.69	384.69
3469	Grading and Gravelling						515.83	515.83	515.83
3469-3508-3509	Grading and Gravelling	2,230.95							
	Less Repaid	1,749.08							
			481.87		481.87			481.87	
3469-3545-3551	Grading and Gravelling	2,418.55							
	Less Repaid	1,393.89							
			1,024.66		1,024.66			1,024.66	
3469-3621-3629	Grading and Gravelling	388.35							
	Less Repaid	146.25							
			242.10		242.10			242.10	
3469-3716-3729	Grading and Gravelling	4,855.90							
	Less Repaid	905.54							
			3,950.36		3,950.36			3,950.36	
3496-3546-3551	Sewers	38,333.57							
	Less Repaid	22,092.86							
			16,240.71		16,240.71			16,240.71	
3512-3622-3629	Sidewalks	18,890.17							
	Less Repaid	7,114.85							
			11,775.32		11,775.32			11,775.32	
3513-3719-3729	Curb and Gutter	10,911.69							
	Less Repaid	2,034.83							
			8,876.86		8,876.86			8,876.86	
3513	Curb and Gutter						65.55	65.55	65.55
3513	Curb and Gutter						112.88	112.88	112.88
3516	Boulevards						776.37	776.37	776.37
3516	Boulevards						246.09	246.09	246.09
3518-3545-3552	Sewers	1,958.95							
	Less Repaid	205.36							
			1,753.59		1,753.59			1,753.59	
3519-3549-3552	Sewers	4,185.34							
	Less Repaid	438.74							
			3,746.60		3,746.60			3,746.60	
3523-3547-3551	Grading and Gravelling	3,819.18							
	Less Repaid	2,201.11							
			1,618.07		1,618.07			1,618.07	
3523-3623-3629	Grading and Gravelling	2,563.70							
	Less Repaid	965.58							
			1,598.12		1,598.12			1,598.12	

Bylaw No.	Purpose	Original Amount of Final Bylaw	Original Amt. Bonds Sold	Amount Expended Bonds Unsold	Total Expenditure	Expenditure Awaiting Final Bylaw
3523-3718-3729	Grading and Gravelling ----- Less Repaid -----	4,777.26	4,777.26	----- 4,772.54	4,777.26 4,772.54	----- 4,772.54
3523 3525-3550-3552	Grading and Gravelling ----- Sewers ----- Less Repaid -----	----- 1,261.44 132.24	----- 1,129.20	-----	----- 1,129.20	-----
3540-3624-3629	Sewers ----- Less Repaid -----	35,557.14	35,557.14	-----	35,557.14	-----
3555-3626	Sewers ----- Less Repaid -----	1,087.37	1,087.37	-----	1,087.37	-----
3567-3627-3630	Sewers ----- Less Repaid -----	9,749.05	9,749.05	-----	9,749.05	-----
3572-3625-3629	Grading and Gravelling ----- Less Repaid -----	440.98	440.98	-----	440.98	-----
3572-3719-3729	Grading and Gravelling ----- Less Repaid -----	11,786.90	11,786.90	-----	11,786.90	-----
3572 3574-3628-3630	Grading and Gravelling ----- Sewers ----- Less Repaid -----	----- 15,348.65 1,563.71	----- 13,784.94	2,515.88 -----	2,515.88 13,784.94	2,515.88 -----
3583 3583-3720-3729	Sidewalks ----- Sidewalks ----- Sidewalks ----- Less Repaid -----	----- ----- 6,912.60 1,289.08	----- ----- 5,623.52	76.87 4,958.26 ----- 46.59	76.87 4,958.26 5,623.52 46.59	76.87 4,958.26 ----- 46.59
3584 3584-3721-3729	Curb and Gutter ----- Curb and Gutter ----- Less Repaid -----	----- 4,837.51 902.11	----- 3,935.40	-----	3,695.40	-----
3585 3604-3722-3729	Street Lighting ----- Sewers ----- Less Repaid -----	----- 73,436.55 13,694.55	----- 59,742.00	5,233.41 -----	5,233.41 59,742.00	5,233.41 -----

3635-3727-3730	Sewers ----- 27,947.01 Less Repaid ----- 1,448.35	26,498.66	26,498.66	-----	26,498.66	-----
3656-3723-3729	Grading and Gravelling ----- 6,118.44 Less Repaid ----- 1,140.97	4,977.47	4,977.47	-----	4,977.47	-----
3656	Grading and Gravelling -----	-----	-----	2,446.41	2,446.41	2,446.41
3656	Grading and Gravelling -----	-----	-----	13,270.85	13,270.85	13,270.85
3658-3724-3729	Sidewalks ----- 588.21 Less Repaid ----- 109.68	478.53	478.53	-----	478.53	-----
3658	Sidewalks -----	-----	-----	5,875.79	5,875.79	5,875.79
3659-3725-3729	Curb and Gutter ----- 1,188.34 Less Repaid ----- 221.61	966.73	966.73	-----	966.73	-----
3659	Curb and Gutter -----	-----	-----	3,574.38	3,574.38	3,574.38
3660	Boulevards -----	-----	-----	2,041.30	2,041.30	2,041.30
3660	Boulevards -----	-----	-----	869.83	869.83	869.83
3670-3726-3729	Grading and Gravelling ----- 3,666.51 Less Repaid ----- 683.73	2,982.78	2,982.78	-----	2,982.78	-----
3670	Grading and Gravelling -----	-----	-----	155.88	155.88	155.88
3670	Grading and Gravelling -----	-----	-----	2,197.82	2,197.82	2,197.82
3697-3728-3730	Sewers ----- 993.29 Less Repaid ----- 51.48	941.81	941.81	-----	941.81	-----
3697	Sewers -----	-----	-----	4,964.63	4,964.63	4,964.63
3700	Sewers -----	-----	-----	115,068.54	115,068.54	115,068.54
3709	Street Lighting -----	-----	-----	31,229.52	31,229.52	31,229.52
3737	Curb and Gutter -----	-----	-----	41,505.73	41,505.73	41,505.73
3738	Curb and Gutter -----	-----	-----	2,292.40	2,292.40	2,292.40
3739	Sidewalks -----	-----	-----	7,844.24	7,844.24	7,844.24
3747	Sewers -----	-----	-----	31,756.82	31,756.82	31,756.82
3756	Grading and Gravelling -----	-----	-----	7,080.21	7,080.21	7,080.21
3791	Sewers -----	-----	-----	1,889.40	1,889.40	1,889.40
		\$1,954,589.10	\$1,934,239.61	\$ 317,984.19	\$2,252,223.80	\$ 297,634.70

CITY OF

CITY GENERAL

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Departments:—

Airport	\$ 7,782.91
Assessor	42,165.52
Auditors	3,300.00
Building and Plumbing	20,174.46
Children's Aid	65,577.85
City Clerk	31,220.77
Civic Relief	90,488.27
Public Charities	99,777.06
City Hall Maintenance	18,865.30
Commissioners	7,965.53
Comptroller	16,081.19
Engineer	16,683.67
Fire	460,338.69
Garbage Collection	124,893.60
Health and Clinic	101,806.64
Hospitals	194,342.04
License	12,506.95
Laboratory	3,155.88
Parks and Cemeteries	230,917.51
Police	344,019.93
Police Headquarters	9,182.49
Pound	4,071.83
Public Works	197,244.85
Rental and Land	56,439.98
Sewer Maintenance	83,153.65
Street Cleaning	55,601.48
Street Lighting	81,092.00
Solicitor	9,320.82
Telephone	6,733.47
Town Planning	5,504.81
Treasurer	13,355.25
Weigh Scales	1,084.37
Wiring Inspection	12,708.52
	<hr/>
	\$2,427,557.29

CALGARY**DEPARTMENT**

FOR THE YEAR ENDED 31st DECEMBER, 1947

REVENUE

Surplus, brought forward from 1946		\$ 153,491.31
Assessments:—		
General	\$3,317,217.15	
Less: Cancellations	8,324.61	
	<u>\$3,308,892.54</u>	
Special Levy—Veterans' Land Act	5,566.27	
Business Tax	\$317,040.69	
Less: Discount	13,771.46	303,269.23
	<u>141,934.55</u>	
Local Improvements	2.01	
Special Levy—Sewers	2,487.32	
Rental of Areas and Canopies	67,347.52	
Water Frontage	6,097.37	
Interest on Arrears of Taxes	14,444.77	20,542.14
Penalties on Current Taxes	<u>\$3,850,041.58</u>	
Less: Public School Tax	\$1,685,000.00	
Separate School Tax	178,825.00	
Public Library	65,362.00	
Water Frontage Tax	67,347.52	1,996,534.52
	<u>1,853,507.06</u>	
Alberta Provincial Government:		
In Lieu of Service Tax		30,000.00
Fees and Permits:		
Airport	\$ 8,884.88	
Building, Plumbing, Drainage and Gas	28,947.95	
Garbage Collection	2,665.70	
Meat Inspection	1,584.00	
Pound and Weigh Scales	3,914.16	
Wiring	12,586.59	
Stockyards	8,729.13	
Tax Certificates	291.80	67,604.21
	<u>80,768.67</u>	
Licenses		42,054.07
Parks and Cemeteries		28,432.70
Police Court Fines		

CITY OF

EXPENDITURE—Continued.

General Finance:—Commissioners—			
Miscellaneous	\$1,819.34		
House Moving—B.A. Oil Site	8,086.76		
Gas Rates Investigation	5,146.65	15,052.75	
<hr/>			
Miscellaneous Works—Engineer		92,726.58	
Grants		20,731.24	
Interest, Discount and Exchange		46,508.37	
Taxes		20,234.05	
Insurance—			
Fire, etc.	\$2,876.73		
Employees' Life	2,342.94		
Employees' Sickness and Accident	9,069.40		
Unemployment	5,788.17	20,077.24	
<hr/>			
Employees' Pension Plan		30,824.19	
Workmen's Compensation Board		23,171.38	
Tax Exemption—Soldiers' Homes		4,627.50	
Indemnity to Aldermen		6,000.00	
Debenture Charges—			
General Debenture Interest—			
Serial Debentures	\$273,825.00		
General Debenture Principal—			
Serial Debentures	700,000.00	\$973,825.00	
<hr/>			
Less: Provided by Utilities—			
Electric Light—			
Interest	\$82,294.40		
Principal	35,892.76	118,187.16	
<hr/>			
Waterworks—			
Interest	184,425.95		
Principal	89,314.96	273,740.91	
<hr/>			
Transit System—			
Interest	75,300.68		
Principal	35,758.15	111,058.83	
<hr/>			
Hospitals—			
Interest	9,415.03		
Principal	3,400.63	12,815.66	515,802.56
			<hr/>
			\$458,022.44
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Local Improvement Debenture—			
Interest	12,018.81		
Principal	71,419.67	83,438.48	
			<hr/>
			\$541,460.92
<hr/>			
Less: Over-Levy Local Improvement			
Debenture Charges		189.14	541,271.78
			<hr/>
			\$3,248,782.37
			<hr/>

CALGARY

REVENUE—Continued

Rents:		
Miscellaneous	5,217.12	
Tax Sale Properties	46,398.09	
Hutments—No. 2 Wireless	28,565.28	
Hutments—Mewata	4,714.60	
Wartime Housing	12,750.16	97,645.25
<hr/>		
Canadian Pacific Railway Hotel—Police & Fire Protection		10,000.00
Sundry Revenue:		
Miscellaneous	\$ 3,120.51	
Provincial Social Service Tax	15,257.67	
Refund Cost of Gas Rates Investigation	32,348.77	50,726.95
<hr/>		
Electric Light and Power Department:—		
Taxation of Revenue	\$ 116,617.97	
Rental of Land	343.70	
Contribution from Current Account	90,000.00	206,961.67
<hr/>		
Transit System Department:—		
Taxation of Revenue	\$ 80,608.01	
Rental of Buildings	2,200.58	
Rental of Land	364.00	83,172.59
<hr/>		
Waterworks Department:—		
Taxation of Revenue	47,439.46	
Interest on Capital Advances	44,213.59	91,653.05
<hr/>		
Stores—Rental of Land		1,349.00
Paving Department—Rental of Land		560.00
Utilities—Surpluses Assumed:		
Electric Light and Power Department	\$ 327,576.80	
Waterworks Department	74,947.52	
Paving Department	16,025.28	418,549.60
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Deficit, carried to City General Department Balance Sheet		32,306.24

\$3,248,782.37

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1947

SUMMARY—		Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1947	Balance	Expended to 31st Dec., 1946
		\$	\$	\$		
Airport	-----	8,838.00	9,138.00	7,782.91	1,355.09	7,409.02
Assessment and Tax	-----	39,899.90	41,849.23	42,165.52	316.29	38,469.44
Building, Plumbing and Gas Inspection	-----	20,468.76	21,483.03	20,174.46	1,308.57	18,584.02
Children's Aid	-----	56,022.00	56,926.13	65,577.85	8,651.72	42,765.79
City Clerk	-----	29,807.73	30,717.73	31,220.77	503.04	28,385.53
City Hall Maintenance	-----	17,551.80	18,343.56	18,865.30	521.74	17,180.54
Civic Relief	-----	91,199.92	91,619.92	90,488.27	1,131.65	61,864.30
Commissioners	-----	8,070.80	8,220.80	7,965.53	255.27	9,028.35
Commissioners' General Finance	-----	17,141.00	17,147.00	15,052.75	2,094.25	23,498.90
Comptroller	-----	15,476.72	16,527.74	16,081.19	446.55	14,310.96
Engineer	-----	19,262.46	20,245.24	16,683.67	3,561.57	16,300.12
Engineer's Miscellaneous Works	-----	126,646.00	127,092.36	92,726.58	34,365.78	117,812.30
Fire	-----	432,840.37	457,326.70	460,338.69	3,011.99	404,148.65
Grants	-----	23,775.00	23,925.00	20,731.24	3,193.76	22,029.05
Health	-----	41,084.54	42,876.33	42,910.41	34.08	38,026.22
Health—Pre-School Clinic	-----	8,452.00	8,902.00	9,235.74	333.74	7,710.13
Health—School Medical and Dental Clinic	-----	48,679.26	50,478.83	49,660.49	818.34	47,827.19
Hospitals	-----	185,000.00	185,000.00	194,342.04	9,342.04	206,204.49
Laboratory	-----	3,230.96	3,380.96	3,155.88	225.08	2,253.39
Land and Rentals	-----	16,760.36	17,414.16	16,640.52	773.64	16,699.46
Land and Rentals—Building Maintenance	-----	38,777.18	39,819.19	39,799.46	19.73	31,978.96
License and Short Weight	-----	11,976.64	12,407.00	12,506.95	99.95	11,739.25
Parks	-----	213,638.29	227,276.76	230,917.51	3,640.75	206,324.18
Police	-----	314,126.46	332,438.32	344,019.93	11,581.61	291,235.21
Police Headquarters	-----	7,775.00	8,239.88	9,182.49	942.61	6,867.71
Pound	-----	3,305.80	3,543.49	4,071.83	528.34	3,345.85
Public Charities	-----	98,413.65	98,413.65	99,777.06	1,363.41	105,448.82
Public Works—General	-----	188,680.88	203,707.80	197,244.85	6,462.95	168,336.73
Garbage Collection	-----	116,590.38	125,230.98	124,893.60	337.38	109,200.25
Street Cleaning	-----	51,587.48	55,266.33	55,601.48	335.15	43,422.29
Sewer Maintenance	-----	56,514.81	61,807.74	56,115.13	5,692.61	47,882.70
Sewage Disposal Plant	-----	27,353.10	28,673.90	27,038.52	1,635.38	25,234.81

Solicitor	8,580.34	8,730.34							
Street Lighting	81,092.00	81,092.00			9,320.82	Dr.	590.48	7,972.41	
Telephones	6,045.60	6,534.43			81,092.00			80,820.00	
Town Planning	6,440.00	6,797.31			6,733.47	Dr.	199.04	6,038.91	
Treasurer	13,158.34	13,910.46			5,504.81		1,292.50	3,008.66	
Weigh Scales	943.84	1,023.08			13,355.25		555.21	13,880.51	
Wiring Inspection	11,667.38	12,525.39			1,084.37	Dr.	61.29	977.28	
*Wage Adjustments—General Departments	72,720.00	Dr. 36,452.02			12,708.52	Dr.	183.13	8,596.39	
	\$2,539,600.75	\$2,539,600.75				Dr.	36,452.02		
Fixed Charges	428,913.57	428,913.57			\$2,552,767.86	Dr.	13,167.11	\$2,312,818.77	
General Overhead	116,650.00	116,650.00			428,724.43		189.14	422,190.59	
					125,355.53	Dr.	8,705.53	144,163.16	
Education—Public Schools	\$3,085,164.32	\$3,085,164.32				Dr.	21,683.50	\$2,879,172.52	
Separate Schools	1,685,000.00	1,685,000.00			\$3,106,847.82			1,462,750.90	
Library	178,825.00	178,825.00			1,685,000.00			158,850.00	
	64,600.00	64,600.00			178,825.00			58,409.00	
					65,362.00	Dr.	762.00		
Local Improvement Levy—Property Share	\$5,013,589.32	\$5,013,589.32				Dr.	22,445.50	\$4,559,181.52	
Prov. Govt. Social Services Tax	141,934.55	141,934.55			\$5,036,034.82			112,616.23	
					141,934.55			79,979.43	
						Dr.	22,445.50	\$4,751,777.18	
	\$5,155,523.87	\$5,155,523.87			\$5,177,969.37	Dr.			

*NOTE: Actual wages and salary increases in the General Departments for the year were \$109,172.02 (\$36,452.02 in excess of the appropriation of \$72,720.00.)

The actual cost is included in the departmental expenditures.

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL REVENUE FOR THE YEAR ENDED 31st DECEMBER, 1947

	Estimated Revenue 1947	Actual Revenue 1947	Actual Revenue in excess of Estimated	Actual Revenue less than Estimated	Revenue 1946
Parks—Monument and Vault Fees	\$ 700.00	\$ 539.00		\$ 161.00	\$ 551.00
Cemetery Lot Sales	5,000.00	5,052.80	52.80		5,255.60
Checking Fees (Rinks)	325.00	326.85	1.85		173.65
Grave Digging	10,700.00	11,142.00	442.00		10,635.35
Golf Fees	11,500.00	12,785.65	1,285.65		11,366.75
Swimming Pool—Mewata Park	7,200.00	5,911.90		1,288.10	7,001.95
Percentage of Gate Receipts—					
Stadium	2,000.00	2,245.92	245.92		1,757.51
Maintenance—Grave Plots	2,850.00	2,771.95		78.05	2,822.50
Rental of Lowering Devices	300.00	1,278.00	978.00		
Fees—Airport	9,000.00	8,884.88		115.12	9,603.73
Building Inspection—License	396.00	376.00		20.00	396.00
Meat Inspection	1,400.00	1,584.00	184.00		1,361.20
Pound	2,250.00	1,996.99		253.01	2,245.85
Scales	1,575.00	1,917.17	342.17		1,574.22
Stockyards	10,100.00	8,729.13		1,370.87	10,037.56
Tax Certificate	300.00	291.80		8.20	295.60
Garbage Collection	1,800.00	2,665.70	865.70		2,016.50
Licenses	81,000.00	80,768.67		231.33	80,766.58
Penalties—Arrears of Taxes	6,000.00	6,097.37	97.37		6,516.34
Current Taxes	12,000.00	14,444.77	2,444.77		12,285.94
Permits—Building	22,000.00	19,269.75		2,730.25	22,993.25
Drainage	2,500.00	2,205.75		294.25	2,665.00
Gas	2,000.00	1,658.00		342.00	2,139.50
Plumbing	6,000.00	5,438.45		561.55	6,295.75
Wiring	13,000.00	12,586.59		413.41	11,125.39
Police and Juvenile Court Fines	24,000.00	28,432.70	4,432.70		24,165.06

Rents—Miscellaneous and Mortgage					
Foreclosure Bldgs. and Lands					
No. 2 Wireless Huts	5,000.00	5,217.12	217.12		5,886.45
Mewata Huts	25,000.00	28,565.28	3,565.28		24,547.75
Tax Sale Property	5,300.00	4,714.60		585.40	190.50
Paving Plant	44,000.00	46,398.09	2,398.09		43,556.43
Sidewalk Areas	560.00	560.00			560.00
Stores Department	2,497.32	2,487.32		10.00	2,497.32
Taxes and Rentals—	1,349.00	1,349.00			1,349.00
Electric Light—Taxes					
Rentals	113,070.81	116,617.97	3,547.16		107,686.49
Transit System—Taxes	343.70	343.70			343.70
Rentals	80,497.50	80,608.01	110.51		81,978.23
Waterworks—Taxes	2,564.58	2,564.58			2,564.58
C.P.R. Hotel Assessment	46,024.50	47,439.46	1,414.96		45,031.18
Cancelled Taxes Collected	10,000.00	10,000.00			10,000.00
Contribution—Electric Light Department	600.00	94.45		505.55	612.59
Sundries	90,000.00	90,000.00			90,000.00
Rebate—Prov. Department Public Works	225.00	418.46	193.46		222.39
for Road Maintenance					
Government Grant in Lieu of Service Tax	2,607.60	2,607.60			2,607.60
Profits from Utilities	30,000.00	30,000.00			30,000.00
Credit from Waterworks—Re. Bank Loan	524,748.56	418,549.60		106,198.96	568,436.82
Glenmore Water System					
*Veterans' Land Act	45,600.00	44,213.59		1,386.41	68,392.95
Wartime Housing	5,000.00	12,750.16	847.72	5,000.00	1,314.17
Refund—Costs of Gas Hearing	11,902.44	32,348.77	32,348.77		
Balance of Social Service Tax Account		15,257.67	15,257.67		
Surplus—1946	\$1,282,787.01	\$1,232,507.22	\$ 71,273.67	\$ 121,553.46	\$1,323,825.98
	153,491.31	153,491.31		(45)	225,720.34
	\$1,436,278.32	\$1,385,998.53	\$ 71,273.67	\$ 121,553.46	\$1,549,546.32

*Note: Amount of \$5,566.27 collected for Veterans' Land Act included in Tax Collections.

SUMMARY OF ESTIMATED AND ACTUAL GENERAL REVENUE FOR THE YEAR ENDED

31st DECEMBER, 1947

	Estimated Collectible	Actual Collectible	Actual Revenue in excess of Estimated	Actual Revenue less than Estimated	Revenue 1946
General Revenue					
Taxes—Estimated Collectible:					
\$65,199,490.00 at 50½ mills	\$3,292,574.24				
163,500.00 at 20 mills	3,270.00				
Actual Collectible:					
\$65,621,989.00 at 50½ mills	\$3,313,911.15				
163,500.00 at 20 mills	3,270.00				
Bill Posting Levy	36.00				
Veterans' Land Act	5,566.27				
Less: Cancellations	\$3,322,783.42				
	8,324.61				
Business Tax:					
Estimated Collectible					
Actual Collectible	\$ 317,040.69				
Less: Discounts	13,771.46				
Special Levy—Sewers					
Local Improvement Levy—Property Share					
Provincial Government Social Services Tax					
Actual Revenue less than Estimated Revenue					

SUMMARY OF ESTIMATED AND ACTUAL GENERAL REVENUE AND EXPENDITURES FOR THE YEAR

ENDED 31st DECEMBER, 1947

Estimated Revenue—Including Property Share L. I. Debenture Debt Charges	\$5,159,057.11
Estimated Expenditure—Including Property Share L. I. Debenture Debt Charges	5,155,523.87
Estimated Surplus	\$ 3,533.24
Actual Expenditure—Including Property Share L. I. Debenture Debt Charges	\$5,177,969.37
Actual Revenue—Including Property Share L. I. Debenture Debt Charges	5,145,663.13
Actual Deficit	\$ 32,306.24

Comparative Statement of Estimated and Actual General Expenditures
for Year ended 31st December, 1947

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1947	Balance	Expended to 31st Dec., 1946
AIRPORT—					
Salaries	\$ 3,088.00	\$ 3,388.00	\$ 3,237.81	\$ 150.19	\$ 3,133.05
Office Expense	100.00	110.00	109.57	.43	146.51
Buildings	150.00	140.00	108.11	31.89	116.63
Hangar Expense	4,500.00	4,500.00	3,758.32	741.68	3,521.40
Insurance	800.00	800.00	428.00	372.00	432.26
Sundries	200.00	200.00	141.10	58.90	59.17
	\$ 8,838.00	\$ 9,138.00	\$ 7,782.91	\$ 1,355.09	\$ 7,409.02
ASSESSMENT AND TAX—					
Salaries	\$ 34,571.04	\$ 36,520.37	\$ 36,788.56	Dr. 268.19	\$ 33,273.23
Printing and Stationery	1,800.00	1,810.00	1,806.09	3.91	1,726.69
Auto Allowance and Maintenance	700.00	700.00	692.08	7.92	600.00
Postage	2,000.00	2,000.00	1,998.45	1.55	1,927.17
New Automobile—1st Annual Payment	328.86	328.86	328.85	.01	
Sundries	200.00	205.00	266.49	Dr. 61.49	349.85
Board of Revision	300.00	285.00	285.00		592.50
	\$ 39,899.90	\$ 41,849.23	\$ 42,165.52	Dr. 316.29	\$ 38,469.44

BUILDING, PLUMBING AND GAS INSPECTION—

\$	17,353.76	\$	18,188.03	\$	16,628.79	\$	1,559.24	\$	15,015.23
	300.00		310.00		307.85		2.15		302.12
	75.00		50.00		50.00				50.00
	2,540.00		2,400.00		2,380.44		19.56		2,525.33
	100.00		65.00		56.55		8.45		91.34
	100.00		470.00		465.63		4.37		
					285.20		Dr.		
							285.20		
\$	20,468.76	\$	21,483.03	\$	20,174.46	\$	1,308.57	\$	18,584.02

CHILDREN'S AID—

	\$	\$	\$	\$	Dr.	Dr.	\$
CHILDREN'S AID—							
Salaries	\$ 18,854.00	\$ 19,758.13	\$ 19,943.62	185.49			\$ 17,947.16
Institutions and Foster Homes	8,200.00	12,720.00	21,752.82	9,032.82			14,714.87
Social Service Home	2,500.00	1,580.00	1,568.30	11.70			2,681.00
Doctors and Medicine, etc.	3,000.00	2,220.00	2,209.85	10.15			3,027.15
Clothing	3,200.00	3,820.00	3,814.26	5.74			3,293.46
Transportation, Telegrams and Telephone	500.00	1,140.00	1,121.92	18.08			580.47
Printing and Stationery	200.00	375.00	373.71	1.29			275.53
Rent	1,760.00	1,760.00	1,760.00				1,760.00
Auto Maintenance	700.00	935.00	928.22	6.78			872.83
Office Equipment	100.00	260.00	251.25	8.75			25.23
Postage	50.00	85.00	81.37	3.63			49.72
Sundries	250.00	330.00	325.18	4.82			215.78
Detention Room, Meals, Laundry, etc.	800.00	625.00	613.47	11.53			790.02
Detection Room—Ventilation Fan Installed	298.00	298.00	298.00				
Shelter Expense—							
Alterations to Building			12,800.00				
Furniture and Equipment \$7,000.00							
Less: Credit							
	12,800.00	12,800.00	12,800.00				
	3,400.00	1,200.00	1,191.08	8.92			
	2,910.00	520.00	514.73	5.27			
Salaries							
Maintenance.....							
	\$ 59,522.00	\$ 60,426.13	\$ 69,547.78	9,121.65	Dr.		\$ 46,233.22
	3,500.00	3,500.00	3,969.93	469.93			3,467.43
Less: Revenue—Government and Parents—							
	\$ 56,022.00	\$ 56,926.13	\$ 65,577.85	8,651.72	Dr.		\$ 42,765.79

CITY CLERK—

Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1947	Balance	Expended to 31st Dec., 1946
Salaries	\$ 20,701.98	\$ 21,215.98	\$ 5.67	\$ 19,370.48
Printing—General	200.00	310.00	1.51	153.35
Voters' List	3,900.00	4,052.00	Dr.	3,906.83
Municipal Manual	441.00	450.00		410.00
Stationery and Office Equipment	600.00	520.00		653.07
Advertising	775.00	1,010.00	4.10	809.68
Services	185.00	200.00	.67	190.03
Elections—General	6,138.00	6,138.00	Dr.	6,115.19
Sundries	125.00	125.00	.42	113.60
Stamps	250.00	170.00	7.42	180.47
Stationery and Mailing Department	175.00	210.00	2.50	162.61
Enumeration—Printing	575.00	575.00	5.21	
\$ 34,065.98	\$ 34,975.98	\$ 35,479.02	Dr. 503.04	\$ 32,065.31
4,258.25	4,258.25	4,258.25		3,679.78
\$ 29,807.73	\$ 30,717.73	\$ 31,220.77	Dr. 503.04	\$ 28,385.53

Less: Charged to Utilities

CITY HALL—MAINTENANCE—

Salaries	\$ 8,546.80	\$ 9,338.56	\$ 9.76	\$ 8,423.80
Sundries	250.00	260.00	1.19	259.53
Supplies	700.00	470.00	5.47	517.27
Fuel and Firing	1,320.00	1,215.00	5.45	1,111.25
Light	1,900.00	1,960.00	2.96	1,882.41
Water	250.00	170.00	4.61	104.53
Power	210.00	204.00		204.00
Elevator Maintenance	250.00	275.00	2.80	187.45
Storm Sash	125.00	105.00	2.20	113.08
Building Maintenance	4,000.00	4,346.00	Dr. 556.18	4,377.22
\$ 17,551.80	\$ 18,343.56	\$ 18,865.30	Dr. 521.74	\$ 17,180.54

MAYOR AND COMMISSIONER—

	\$	14,580.00	\$	14,730.00	\$	14,730.00	\$	14,533.50
Salaries		80.00		50.00		49.44		80.29
Sundries		250.00		300.00		293.00		214.50
Services		90.00		55.00		53.02		153.09
Printing and Stationery		60.00		50.00		47.63		53.56
Stamps		600.00		625.00		811.21	Dr.	683.70
Auto Maintenance—Mayor		600.00		600.00		600.00		600.00
Auto and Expense Account—Commissioner		300.00		300.00		300.00		300.00
Drawing Account for Expenses—Mayor		300.00		300.00		300.00		300.00
Drawing Account for Expenses—Commiss'rs								
	\$	16,860.00	\$	17,010.00		17,184.30	Dr.	\$ 16,918.64
Less: Charged to Utilities		7,924.20		7,924.20		7,924.20		7,027.91
Charged to Bylaws		865.00		865.00		1,294.57		862.38
	\$	8,070.80	\$	8,220.80		7,965.53	\$	9,028.35

COMMISSIONERS' GENERAL FINANCE--

	\$	1,000.00	\$	1,000.00	\$	628.04	\$	371.96	\$	459.00
	Cr.		Cr.		Cr.				Cr.	
Damages and Claims		1,000.00		1,000.00						
Inventory Adjustments		5,000.00		5,000.00		19,234.79		14,234.79		8,916.98
Charter Amendments		475.00		490.00		488.92		1.08		382.17
Revenue Stamps on Cheques		1,250.00		1,270.00		1,261.35		8.65		1,238.55
Contingent Account		15,000.00		15,000.00		12,801.16		2,198.84		14,829.11
Cont. Acct.—Post War Reconstruction		2,322.00		2,287.00		2,057.42		229.58		2,059.80
Pension and Group Insurance Payments for Enlisted Employees (General)										
Gas Rates Investigation										1,046.50
Mayor's Automobile—Purchase Account—2nd Payment		400.00		400.00		5,146.65	Dr.	5,146.65		12,000.75
Transit System Passes—Old Age Pensioners—(3 months)		1,700.00		1,700.00		3,417.24	Dr.	1,717.24		
House Moving Acct.—B.A. Oil Refinery						8,086.76	Dr.	8,086.76		
	\$	17,147.00	\$	17,147.00	\$	15,052.75	\$	2,094.25	\$	23,498.90

CIVIC RELIEF—

Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1947	Balance	Expended to 31st Dec., 1946
\$ 10,289.92	\$ 10,360.92	\$ 10,352.36	\$ 8.56	\$ 9,948.16
1,080.00	760.00	756.50	3.50	993.96
100.00	220.00	215.34	4.66	73.20
60.00	35.00	30.63	4.37	37.79
130.00	135.00	133.39	1.61	125.31
290.00	290.00	290.00	—	285.42
1,200.00	1,200.00	1,200.00	—	1,200.00
50.00	30.00	27.51	2.49	18.76
78,000.00	78,589.00	79,396.92	Dr. 807.92	50,994.81
—	—	Cr. 1,914.38	1,914.38	Cr. 1,813.11
\$ 91,199.92	\$ 91,619.92	\$ 90,488.27	\$ 1,131.65	\$ 61,864.30

PUBLIC CHARITIES—

\$ 6,000.00	\$ 4,430.00	\$ 4,424.00	\$ 6.00	\$ 6,961.00
3,200.00	3,200.00	3,200.00	—	3,200.00
20,000.00	20,000.00	20,000.00	—	30,000.00
2,500.00	2,470.00	2,465.82	4.18	2,542.91
273.65	274.65	273.75	.90	308.88
1,250.00	1,035.00	1,033.04	1.96	1,126.97
13,000.00	12,700.00	12,676.25	23.75	12,706.50
6,500.00	6,450.00	6,438.00	12.00	5,584.00
1,500.00	1,500.00	1,500.00	—	1,200.00
2,000.00	3,165.00	3,158.30	6.70	1,798.12
750.00	1,075.00	1,069.69	5.31	737.55
2,500.00	2,500.00	2,500.00	—	2,500.00
750.00	750.00	750.00	—	750.00
31,000.00	31,274.00	32,719.39	Dr. 1,445.39	29,977.37
740.00	750.00	747.70	2.30	727.36
1,200.00	1,200.00	1,200.00	—	300.00
2,200.00	2,610.00	2,605.50	4.50	2,174.88
900.00	870.00	863.62	6.38	883.28
900.00	910.00	902.00	8.00	720.00
500.00	500.00	500.00	—	500.00
750.00	750.00	750.00	—	750.00
\$ 98,413.65	\$ 98,413.65	\$ 99,777.06	Dr. 1,363.41	\$105,448.82

COMPTROLLER—

Salaries	\$ 22,284.08	\$ 23,450.10	\$ 23,667.30	Dr.	217.20	\$ 21,396.36
Stationery	400.00	380.00	378.34		1.66	251.84
Printing—Including Financial Statement	950.00	1,065.00	1,056.14		8.86	777.69
Postage	40.00	45.00	41.99		3.01	32.98
Sundries	250.00	165.00	157.30		7.70	227.72
Auto Maintenance	180.00	180.00	180.00			180.00
Equipment (Adding Machine and Filing Cabinet)	210.00	80.00	79.32		.68	

Less: Charged to Utilities
Charged to Bylaws

\$ 24,314.08	\$ 25,365.10	\$ 25,560.39	Dr.	195.29	\$ 22,866.59
7,537.36	7,537.36	7,537.36			7,262.08
1,300.00	1,300.00	1,941.84		641.84	1,293.55
\$ 15,476.72	\$ 16,527.74	\$ 16,081.19	\$	446.55	\$ 14,310.96

ENGINEER—

Salaries	\$ 23,754.24	\$ 24,852.02	\$ 22,374.65	\$	2,477.37	\$ 19,895.43
Printing and Stationery	175.00	175.00	109.74		65.26	121.79
Office and Drafting Supplies	600.00	500.00	463.07		36.93	461.82
Transportation (car tickets)	75.00	75.00	50.00		25.00	75.00
Laboratory Charges, Tests, etc.	350.00	350.00	350.00		.16	350.00
Auto Maintenance	2,100.00	2,310.00	2,309.84		6.14	2,021.39
Postage	18.00	18.00	11.86			18.30
Instrument Repairs	250.00	150.00	3.09		146.91	256.57
Sundries	150.00	50.00	47.09		2.91	139.41
Office Furniture	300.00	275.00	253.95		21.05	166.00
Drafting Office Lighting	300.00	300.00			300.00	
New Equipment—2nd Payment	365.63	365.63	365.63			365.63
Lithograph Maps—City of Calgary	200.00	200.00	162.00		38.00	

Less: Charged to Utilities
Charged to Bylaws

\$ 28,637.87	\$ 29,620.65	\$ 26,500.92	\$	3,119.73	\$ 23,871.34
7,875.41	7,875.41	7,875.41			6,277.67
1,500.00	1,500.00	1,941.84		441.84	1,293.55
\$ 19,262.46	\$ 20,245.24	\$ 16,683.67		3,561.57	\$ 16,300.12

ENGINEER'S MISCELLANEOUS WORKS—

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1947	Balance	Expended to 31st Dec., 1946
Rent and Upkeep, Spur Tracks and Crossings	\$ 1,100.00	\$ 1,100.00	\$ 1,051.46	\$ 48.54	\$ 1,059.44
Repairs to Bridges	11,146.00	11,146.00	4,435.25	6,710.75	1,493.70
Repairs to Pavements, Walks, etc.	35,000.00	35,000.00	33,322.39	1,677.61	35,071.64
Squeegee Coats	-----	-----	-----	-----	5,000.00
Engineer's Miscellaneous Expenditures and Contingencies	5,000.00	5,446.36	4,901.48	544.88	5,302.06
Curb and Gutter Repairs	4,000.00	4,000.00	317.67	3,682.33	1,105.90
Resurfacing Granitoid Pavements	5,000.00	5,000.00	1,815.01	3,184.99	5,892.01
Street Railway Repairs—1/2 share	20,000.00	20,000.00	7,093.32	12,906.68	24,295.65
Sunnyside Hill at 5th St. and 9th Ave. N.W.	5,000.00	5,000.00	25.00	4,975.00	5,017.47
*Setting Back and Repairing Corners at Intersections	3,000.00	3,000.00	3,000.00	-----	1,214.73
St. George's Island—Drilling and Water Trouble	-----	-----	-----	-----	6,000.00
Replace Sewer—4th St. E.,—4-5th Avenue 11th Ave. Storm Sewer—Testing	-----	-----	-----	-----	1,515.73
Surveys of Streets and Avenues and Lanes and City Centre	-----	-----	-----	-----	1,150.60
Grading, Curb and Gutter and Hard Sur- facing on Summer St. from 16th St. and 15th Ave. W. to Scarboro	1,000.00	1,000.00	365.00	635.00	684.75
Street Widening 8th St. W., 17-19th Ave's. New Storage Shed at City Stores	-----	-----	-----	-----	2,846.00
Road and Walk—Millican Estate	-----	-----	-----	-----	11,224.00
*St. George's Island—Widening Road, South Side	9,000.00	9,000.00	9,000.00	-----	6,500.00
*Paving South Side 9th Ave., 1st St. W. to Robin Hood	5,000.00	5,000.00	5,000.00	-----	2,438.62
*Grading North Side 10th Ave., 1st-4th St. West	3,100.00	3,100.00	3,100.00	-----	-----

*Diver—Louise Bridge Piers	2,000.00	2,000.00	2,000.00	
*Grading New Street—800 Block, 5th Ave. N.W.	500.00	500.00	500.00	
*Grading and Graveling 21st St. S.W., 17-26th Avenues (Fire Lane)	4,300.00	4,300.00	4,300.00	
*Footbridge—8th St. and Riverdale	6,000.00	6,000.00	6,000.00	
*Grading and Graveling—Colgrove Ave. to 8th Ave.	3,500.00	3,500.00	3,500.00	
*Set Back Corners for Bus and Trolley Routes	3,000.00	3,000.00	3,000.00	
	\$ 126,646.00	\$ 127,092.36	\$ 92,726.58	\$ 34,365.78
				\$117,812.30

*Work uncompleted in 1947. Appropriations transferred to Reserve for Works and Improvements.

FIRE DEPARTMENT—

Salaries	\$ 328,635.00	\$ 352,775.33	\$ 352,758.84	\$ 16.49	\$292,468.43
Clothing	9,468.00	10,259.00	10,798.21	Dr. 539.21	18,553.86
Water	48,020.00	47,920.00	47,917.04	2.96	47,444.88
Lighting	1,500.00	1,565.00	1,556.35	8.65	1,361.49
Fuel	2,000.00	1,900.00	1,892.88	7.12	1,854.93
Telephones	1,250.00	1,235.00	1,228.48	6.52	1,201.70
Furniture, etc.	350.00	80.00	77.28	2.72	799.67
Plant and Equipment	9,948.00	9,948.00	11,241.31	Dr. 1,293.31	5,942.91
Motor Maintenance	4,900.00	5,375.00	5,369.98	5.02	4,842.10
Building Maintenance	1,150.00	500.00	484.96	15.04	880.56
Alarm Maintenance	4,431.42	4,431.42	5,545.77	Dr. 1,114.35	8,894.14
Printing, Stationery and Postage	350.00	375.00	371.03	3.97	276.12
Transportation—Transit System	3,000.00	3,000.00	3,000.90		2,640.00
Sundries	1,500.00	1,325.00	1,319.79	5.21	1,237.71
Insurance—Apparatus	782.18	770.18	766.81	3.37	699.89
Pension Plan	14,200.00	14,700.00	14,696.92	3.98	14,158.99
Drill School	798.00	610.00	609.40	.60	333.50
New Equipment—Annual Payment	557.77	557.77	704.54	Dr. 146.77	557.77
	\$ 432,840.37	\$ 457,326.70	\$ 460,338.69	Dr. 3,011.99	\$404,148.65

**FIXED CHARGES, EDUCATION
AND GENERAL OVERHEAD—
EDUCATION—**

Library	\$ 64,600.00	\$ 64,600.00	\$ 65,362.00	Dr. 762.00	\$ 58,409.00
Public Schools	1,685,000.00	1,685,000.00	1,685,000.00		1,462,750.00
Separate Schools	178,825.00	178,825.00	178,825.00		158,850.00
	\$1,928,425.00	\$1,928,425.00	\$1,929,187.00	Dr. 762.00	\$1,680,009.00

FIXED CHARGES—

Debenture Interest and Principal	\$ 399,526.37	\$ 399,526.37	\$ 399,526.37		\$392,981.78
Treasury Bills Interest	29,387.20	29,387.20	29,387.20		29,387.20
L. I. Debenture Interest and Principal					
Short or Over-Levied			Cr. 189.14	189.14	Cr. 178.39

GENERAL OVERHEAD

Insurance	\$ 428,913.57	\$ 428,913.57	\$ 428,724.43	\$ 189.14	\$422,190.59
L. I. Taxes on City's Own Lands	\$ 3,000.00	\$ 3,000.00	\$ 2,876.73	\$ 123.27	\$ 2,750.81
Audit	22,000.00	22,000.00	20,234.05	1,765.95	21,908.83
Less: Charged to Utilities	3,300.00	3,300.00	3,300.00		3,300.00
Employees' Group Life Insurance	3,000.00	3,000.00	2,342.94	657.06	436.62
Interest	16,000.00	16,000.00	15,271.41	728.59	15,289.59
Exchange and Bank Charges	1,350.00	1,350.00	1,849.76	499.76	9,151.53
Employees' Sick. and Accident Insurance			9,069.40	Dr. 9,069.40	12,067.28
Employees' Pension Plan (General)	29,500.00	29,500.00	30,824.19	Dr. 1,324.19	28,562.64
Workmen's Comp. Board Assessment	23,000.00	23,000.00	23,171.38	Dr. 171.38	19,532.31
Indemnity to Aldermen	6,000.00	6,000.00	6,000.00		6,000.00
Tax Exemption—Members of Armed Forces	5,500.00	5,500.00	4,627.50	872.50	21,755.10
Dominion Unemployment Insurance	4,000.00	4,000.00	5,788.17	Dr. 1,788.17	3,408.45
	\$ 116,650.00	\$ 116,650.00	\$ 125,355.53	Dr. 8,705.53	\$144,163.16

SUMMARY

Education	\$1,928,425.00	\$1,928,425.00	\$1,929,187.00	Dr. 762.00	\$1,680,009.00
Fixed Charges	428,913.57	428,913.57	428,724.43	189.14	422,190.59
General Overhead	116,650.00	116,650.00	125,355.53	Dr. 8,705.53	144,163.16
	\$2,473,988.57	\$2,473,988.57	\$2,483,266.96	Dr. 9,278.39	\$2,246,362.75

GRANTS, RECEPTIONS, PUBLICITY, ETC.—

Receptions' Committee Account	\$	2,000.00	\$	2,000.00	\$	1,364.88	\$	635.12	\$	3,238.30
Union of Alberta Municipalities		300.00		300.00		300.00				300.00
Canadian Federation of Mayors and Municipalities		175.00		175.00		175.00				131.25
Calgary Board of Trade—Publicity		2,500.00		2,500.00		2,500.00				2,500.00
Calgary Horticultural Society		300.00		300.00		300.00				300.00
Civic Scholarships		1,200.00		1,200.00		1,200.00				300.00
Industrial Commission		6,000.00		6,150.00		3,471.16		2,678.84		5,737.17
Tourist and Publicity Bureau		1,800.00		1,800.00		1,920.20	Dr.	120.20		1,022.33
Salvation Army—Grace Hospital Bldg. A/c.										
2nd Payment		5,500.00		5,500.00		5,500.00				8,500.00
Alberta Educational Council		500.00		500.00		500.00				
Calgary Allied Arts Council		3,500.00		3,500.00		3,500.00				
	\$	23,775.00	\$	23,925.00	\$	20,731.24	\$	3,193.76	\$	22,029.05

HEALTH DEPARTMENT—

Salaries	\$	32,782.00	\$	34,809.79	\$	34,900.53	Dr.	90.74	\$	30,997.18
Serums		400.00		150.00		143.90		6.10		122.39
Disinfectants		100.00		50.00		45.30		4.70		40.74
Laboratory Charges		1,200.00		1,200.00		1,200.00				1,200.00
Auto Maintenance and Allowances		2,900.00		2,850.00		2,839.41		10.59		2,662.73
Sundries		750.00		720.00		713.37		6.63		553.92
Printing and Stationery		300.00		400.00		394.63		5.37		282.11
Postage		400.00		350.00		349.63		.37		304.76
Transit System Passes and Tickets		350.00		350.00		350.00				351.35
Isolation Ambulance Hire		300.00		60.00		55.50		4.50		84.50
Milk Inspection		275.00		340.00		336.93		3.07		270.95
Milk to Undernourished and Sickly		700.00		960.00		953.75		6.25		650.75
Meat Inspection		50.00		75.00		70.99		4.01		100.20
Office Equipment		260.00		250.00		244.93		5.07		94.00
New Auto—2nd Annual Payment		311.54		311.54		311.54				311.54
	\$	41,084.54	\$	42,876.33	\$	42,910.41	Dr.	34.08	\$	38,026.22

HEALTH—PRE. SCHOOL CLINIC—

Salaries	
Transit System—Tickets and Passes	
Operations and Treatments	
Sundries	
Car Allowance	

Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1947	Balance	Expended to 31st Dec., 1946
\$ 5,453.00	\$ 5,850.00	\$ 5,841.79	\$ 8.21	\$ 5,030.82
225.00	190.00	186.16	3.84	220.94
2,640.00	2,738.00	3,085.00	Dr. 347.00	2,340.00
50.00	40.00	38.79	1.21	34.37
54.00	84.00	84.00		84.00
\$ 8,452.00	\$ 8,902.00	\$ 9,235.74	Dr. 333.74	\$ 7,710.13

HEALTH—SCHOOL CLINIC—

Salaries	
Medical and Dental Supplies	
Glasses	
Milk	
Transit System—Tickets and Passes	
Auto Allowances	
Printing and Stationery	

\$ 41,620.26	\$ 43,148.83	\$ 42,629.30	\$ 519.53	\$ 40,881.97
2,500.00	2,680.00	2,667.67	12.33	2,595.23
500.00	500.00	424.50	75.50	430.72
2,300.00	2,250.00	2,127.75	122.25	2,361.25
450.00	400.00	448.74	11.26	383.83
800.00	890.00	817.50	72.50	810.00
400.00	550.00	545.03	4.97	364.19
\$ 48,679.26	\$ 50,478.83	\$ 49,660.49	\$ 818.34	\$ 47,827.19

SUMMARY: HEALTH AND CLINICS—

Health Department	
Infant and Pre. School Clinic	
School Medical and Dental Department	

\$ 41,084.54	\$ 42,876.33	\$ 42,910.41	Dr. 34.08	\$ 38,026.22
8,452.00	8,902.00	9,235.74	Dr. 333.74	7,710.13
48,679.26	50,478.83	49,660.49	818.34	47,827.19
\$ 98,215.80	\$ 102,257.16	\$ 101,806.64	\$ 450.52	\$ 93,563.54

LABORATORY—

Salaries	
Services	
New Equipment and Replacements	
Printing and Stationery	
Repairs to Building	
Chemicals	

\$ 5,700.96	\$ 5,850.96	\$ 5,688.80	\$ 162.16	\$ 4,886.88
350.00	350.00	344.88	5.12	300.10
700.00	700.00	420.12	279.88	68.10
20.00	20.00	29.64	.36	12.10
200.00	400.00	386.43	13.57	3.16
500.00	300.00	142.34	157.66	
\$ 7,480.96	\$ 7,620.96	\$ 7,012.21	\$ 618.75	\$ 5,270.34
2,250.00	2,250.00	2,076.00	174.00	2,020.00
1,200.00	1,200.00	1,133.05	66.95	565.75
800.00	800.00	647.28	152.72	431.20
\$ 3,230.96	\$ 3,380.96	\$ 3,155.88	\$ 225.08	\$ 2,253.39

Revenue:—Departments	
Cash	
Bylaws	

LAND AND RENTALS—

Salaries	\$ 15,835.36	\$ 16,189.16	\$ 15,712.08	\$ 477.08	\$ 15,795.74
Printing and Stationery	500.00	500.00	240.82	259.18	471.88
Telephones, Advertising and Sundries	300.00	600.00	579.91	20.09	316.42
Postage	125.00	125.00	107.71	17.29	115.42
	\$ 16,760.36	\$ 17,414.16	\$ 16,640.52	\$ 773.64	\$ 16,699.46

LAND AND RENTALS—MAINTENANCE EXPENDITURES—

Maintenance—No. 2 Wireless Huts	\$ 25,000.00	\$ 28,567.00	\$ 28,565.28	\$ 1.72	\$ 24,547.75
Maintenance—Mewata Huts	5,300.00	4,716.00	4,714.60	1.40	181.76
Maintenance—City Owned Buildings	1,000.00	618.01	616.11	1.90	1,377.02
Maintenance—Tax Sale Buildings	2,500.00	2,070.00	2,068.64	1.36	2,392.45
Insurance—Tax Sale Buildings	1,300.00	945.00	941.51	3.49	1,270.67
Maintenance—Mortgage Foreclosure Bldgs.	170.00	44.00	42.13	1.87	161.91
Maintenance—Comfort Station	2,000.00	1,675.00	1,671.15	3.85	1,481.70
Survey Fees	500.00	264.00	261.50	2.50	358.52
Auto Maintenance	800.00	713.00	711.36	1.64	
New Auto—2nd Annual Payment	207.18	207.18	207.18		207.18
	\$ 38,777.18	\$ 39,819.19	\$ 39,799.46	\$ 19.73	\$ 31,978.96

LICENSE AND SHORT WEIGHT—

Salaries	\$ 9,286.64	\$ 9,320.64	\$ 9,317.04	\$ 3.60	\$ 8,845.10
Stationery	55.00	56.00	55.94	.06	53.57
Printing	250.00	265.00	263.11	1.89	241.04
Sundries	15.00	13.00	12.20	.80	.50
Transportation—Car Tickets	35.00	15.00	15.00		30.00
Auto Maintenance	840.00	840.00	840.00		720.00
Stamps	80.00	82.50	81.89	.61	78.44
License Tags	1,400.00	1,812.36	1,920.35	Dr. 107.99	1,630.88
Purchase Fund—Short Weight	15.00	2.50	1.42	1.08	
New Typewriter					139.72
	\$ 11,976.64	\$ 12,407.00	\$ 12,506.95	Dr. 99.95	\$ 11,739.25

PARKS DEPARTMENT—

Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1947	Balance	Expended to 31st Dec., 1946
\$ 18,273.60	\$ 18,820.60	\$ 18,795.26	\$ 25.34	\$ 16,276.42
7,500.00	9,975.00	9,962.77	12.23	7,406.17
42,100.00	45,600.00	45,597.99	2.01	41,965.25
13,750.00	14,570.00	14,560.32	9.68	11,406.69
5,250.00	4,800.00	4,789.99	10.01	5,440.06
12,850.00	15,150.00	15,138.63	11.37	14,163.36
14,900.00	16,950.00	16,940.81	9.19	14,392.41
8,300.00	8,325.00	8,321.66	3.34	7,774.39
14,700.00	14,870.00	14,855.01	14.99	14,513.32
41,700.00	41,700.00	43,660.64	Dr. 1,960.64	43,230.00
3,250.00	3,250.00	3,570.76	Dr. 320.76	3,248.53
2,700.00	2,700.00	2,700.00		2,600.00
450.00	500.00	492.41	7.59	411.29
7,000.00	9,031.47	9,152.00	Dr. 120.53	7,043.11
6,600.00	7,915.00	7,911.69	3.31	5,711.81
5,000.00	5,000.00	5,000.00		5,000.00
1,500.00	2,900.00	2,873.90	26.10	1,460.58
4,200.00	1,780.00	1,770.75	9.25	396.00
2,200.00	2,200.00	2,720.23	Dr. 520.23	2,900.10
414.69	414.69	1,285.39	Dr. 870.70	414.69
1,000.00	825.00	817.30	7.70	570.00
\$ 213,638.29	\$ 227,276.76	\$ 230,917.51	Dr. 3,640.75	\$ 206,324.18

POLICE DEPARTMENT—

\$ 255,929.36	\$ 274,241.22	\$ 277,862.15	Dr. 3,620.93	\$ 231,478.55
13,491.50	13,491.50	18,620.58	Dr. 5,129.08	16,204.65
5,672.00	5,535.00	5,529.30	5.70	3,932.09
1,237.60	1,289.60	1,285.34	4.26	1,275.02
1,051.00	575.00	569.25	5.75	338.88
11,750.00	11,750.00	12,839.01	Dr. 1,089.01	9,738.42
1,200.00	735.00	728.58	6.42	906.89
800.00	1,200.00	1,198.00	2.00	1,037.99
75.00	115.00	110.05	4.95	70.06
2,000.00	2,011.00	3,573.96	Dr. 1,562.96	3,181.91
2,600.00	2,600.00	2,600.00		2,600.00
100.00	150.00	148.60	1.40	96.75
120.00	185.00	182.52	2.48	164.99

Street Signs.....	1,500.00	2,335.00	2,328.46	6.54	615.83
Painting Intersections.....	2,500.00	2,020.00	2,013.77	6.23	609.02
Revolver Practice.....	100.00	80.00	77.60	2.40	
Police Commission Contingent Account.....	500.00	350.00	350.00		367.40
Sundries.....	500.00	500.00	730.92	Dr. 230.92	626.29
City's Contribution to Pension Fund.....	13,000.00	13,275.00	13,271.84	3.16	11,990.47
New Radio Equipment.....					6,000.00
	\$ 314,126.46	\$ 332,438.32	\$ 344,019.93	Dr. 11,581.61	\$291,235.21
POLICE HEADQUARTERS—					
Salaries.....	\$ 4,920.80	\$ 5,393.68	\$ 5,392.38	1.30	\$ 4,983.59
Fuel.....	2,400.00	2,105.00	2,103.61	1.39	1,973.25
Water.....	250.00	306.00	304.91	1.09	272.70
Light.....	1,000.00	1,064.00	1,320.90	Dr. 256.90	1,152.45
Power.....	214.20	214.20	214.20		214.20
Supplies.....	250.00	442.00	433.10	8.90	283.05
Painting and Decorating.....	750.00	725.00	722.16	2.84	
Building Maintenance.....	950.00	950.00	1,651.23	Dr. 701.23	948.47
	\$ 10,735.00	\$ 11,199.88	\$ 12,142.49	Dr. 942.61	\$ 9,827.71
Less: Rents—Civic Relief.....	1,200.00	1,200.00	1,200.00		1,200.00
Children's Aid.....	1,760.00	1,760.00	1,760.00		1,760.00
	\$ 7,775.00	\$ 8,239.88	\$ 9,182.49	Dr. 942.61	\$ 6,867.71
POUND—					
Salaries.....	\$ 2,505.80	\$ 2,743.49	\$ 2,843.83	Dr. 100.34	\$ 2,635.54
Supplies.....	25.00	115.00	189.42	Dr. 74.42	19.04
Auto Maintenance.....	600.00	600.00	958.87	Dr. 358.87	565.78
Sundries.....	25.00	8.00	6.02	1.98	54.16
Printing.....	25.00	5.00	3.69	1.31	17.87
Advertising.....	100.00	70.00	69.30	.70	53.46
Repairs etc.....	25.00	2.00	.70	1.30	
	\$ 3,305.80	\$ 3,543.49	\$ 4,071.83	Dr. 528.34	\$ 3,345.85

PUBLIC WORKS—GENERAL—

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1947	Balance	Expended to 31st Dec., 1946
Salaries	\$ 28,641.63	\$ 31,000.63	\$ 30,751.59	\$ 249.04	\$ 26,834.22
Street Maintenance	26,000.00	27,000.00	26,851.35	148.65	22,971.66
Lane Cleaning	5,000.00	5,300.00	5,176.54	123.46	4,347.81
Raking	1,200.00	1,230.00	1,213.60	16.40	991.60
Cleaning Crossings and Gutters	2,750.00	3,000.00	2,956.39	43.61	2,457.63
Rebuilding and Raising Intersections	350.00	400.00	393.32	6.68	325.92
Repairs to Tools and Equipment	6,000.00	6,500.00	6,455.33	44.67	5,373.89
Snow and Sand	12,000.00	16,400.00	16,342.54	57.46	11,642.06
Street Signs	3,000.00	3,000.00	2,845.15	154.85	2,780.46
New Tools	250.00	250.00	164.61	85.39	148.27
Transportation	100.00	100.00	100.00		100.00
Stamps	20.00	25.00	20.33	4.67	20.48
Water	250.00	250.00	250.00		250.00
Printing and Stationery	300.00	300.00	280.06		313.82
New Equipment—Annual Payment	9,471.79	10,300.00	10,251.41	48.59	6,196.29
Gravel Walks	5,200.00	5,600.00	5,585.21	14.79	5,025.90
Repairs to Culverts	3,500.00	3,600.00	3,591.95	8.05	2,211.48
Hand Rails	4,500.00	5,000.00	4,954.28	45.72	4,129.89
Oiling	12,000.00	10,000.00	9,960.40	39.60	10,024.95
Weed Cutting and Eradication	3,500.00	4,000.00	3,876.27	123.73	2,914.13
Auto and Truck Maintenance	11,000.00	12,000.00	11,202.88	797.12	10,669.65
Wig-wag Systems	900.00	900.00	760.55	139.45	856.42
Sundries	500.00	500.00	491.03	8.97	556.77
West End Workshop Extension					2,500.00
Gravel Maintenance	\$ 136,433.42	\$ 146,655.63	\$ 144,474.79	\$ 2,180.84	\$ 123,643.30
	52,247.46	57,052.17	52,770.06	4,282.11	44,693.43
	\$ 188,680.88	\$ 203,707.80	\$ 197,244.85	\$ 6,462.95	\$ 168,336.73

GARBAGE COLLECTION—

Salaries -----	\$ 83,620.80	\$ 91,120.80	\$ 91,116.13	\$ 4.67	\$ 78,807.00
Incineration -----	7,787.40	8,500.40	8,485.44	14.96	7,090.65
Repairs to Tools -----	300.00	250.00	235.12	14.88	258.84
New Tools -----	100.00	50.00	31.62	18.38	67.96
Auto and Truck Maintenance -----	22,500.00	20,359.78	20,195.17	164.61	20,685.47
Printing and Stationery -----	50.00	50.00	39.73	10.27	53.45
Sundries -----	500.00	200.00	173.09	26.91	504.70
New Equipment—Trucks—Annual Payment	1,732.18	4,700.00	4,617.30	82.70	1,732.18
	\$ 116,590.38	\$ 125,230.98	\$ 124,893.60	\$ 337.38	\$ 109,200.25

STREET CLEANING—

Salaries -----	\$ 30,785.68	\$ 33,420.68	\$ 33,403.68	\$ 17.00	\$ 27,942.35
Repairs to Tools -----	300.00	630.00	625.16	4.84	347.78
New Tools -----	3,000.00	1,710.00	1,696.34	13.66	1,284.51
Thawing and Cleaning Catch Basins -----	2,500.00	3,255.00	3,250.40	4.60	2,031.11
Truck Maintenance -----	7,000.00	7,115.00	7,106.67	8.33	5,907.53
Water -----	750.00	750.00	750.00	-----	750.00
Snow and Sanding -----	5,000.00	5,301.85	5,698.98	Dr. 397.13	3,424.06
Clean-up -----	1,500.00	1,855.00	1,848.38	6.62	1,153.19
Washing Subways -----	500.00	540.00	536.07	3.93	329.96
New Equipment—Annual Payment	251.80	688.80	685.80	3.00	251.80
	\$ 51,587.48	\$ 55,266.33	\$ 55,601.48	Dr. 335.15	\$ 43,422.29

PUBLIC WORKS—SUMMARY—

General -----	\$ 136,433.42	\$ 146,655.63	\$ 144,474.79	\$ 2,180.84	\$ 123,643.30
Gravel Maintenance -----	52,247.46	57,052.17	52,770.06	4,282.11	44,693.43
Garbage Collection -----	116,590.38	125,230.98	124,893.60	337.38	109,200.25
Street Cleaning -----	51,587.48	55,266.33	55,601.48	Dr. 335.15	43,422.29
	\$ 356,858.74	\$ 384,205.11	\$ 377,739.93	\$ 6,465.18	\$ 320,959.27

SEWER MAINTENANCE—

Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1947	Balance	Expended to 31st Dec., 1946
\$	\$	\$	\$	\$
Salaries	4,155.00	4,513.69	286.31	2,015.75
Repairs	13,200.00	11,832.27	2,068.66	10,702.08
Flushing	10,251.68	10,500.97	299.71	10,710.48
Tools and Equipment	400.00	333.38	66.62	431.10
Thawing	650.00	853.71	16.29	272.25
Auto and Truck Maintenance	1,600.00	1,734.33	115.67	1,540.51
Transportation—Car Tickets	25.00	20.00	5.00	20.00
Sundries	100.00	115.75	4.25	84.90
Catch Basin—Construction	3,000.00	3,470.78	29.22	1,602.74
Catch Basin—Repairs	1,700.00	1,762.27	37.73	1,219.85
Manholes and Syphons	1,000.00	1,196.53	28.47	771.75
Special Flushing	9,347.84	9,889.49	111.35	9,412.85
Truck Maintenance—Special Flushing	700.00	713.70	11.30	821.23
Roxboro' Pump House	500.00	543.33	6.67	400.82
New Manholes	1,000.00	1,002.40	17.60	372.02
B.A. Oil Pump House	500.00	560.21	19.79	410.80
Cleaning Machine, Roots, Etc.	7,576.80	6,015.93	2,560.87	6,645.08
New Flushing Truck—1st Annual Payment	360.00	607.90	7.10	
New Truck—2nd Annual Payment	448.49	448.49		448.49
\$	\$ 56,514.81	\$ 56,115.13	\$ 5,692.61	\$ 47,882.70

SEWAGE DISPOSAL PLANT—

\$	\$	\$	\$	\$
Salaries and Wages	15,548.28	15,902.71	319.01	15,073.61
Light, Power and 'Phone	2,350.00	2,142.73	207.27	2,073.75
Fuel	300.00	300.00	173.01	241.72
Oil and Grease	250.00	275.00	17.59	263.63
Lime	50.00	50.00	36.48	27.12
Testing Materials	200.00	200.00	200.00	
Transportation—Car Tickets	25.00	25.00	25.00	
Insurance	225.00	225.00	10.70	199.98
Stationery Supplies	50.00	50.00	42.44	27.38
Repairs and Replacements	2,827.72	3,211.68	158.21	2,701.85
Maintenance of Buildings	1,295.50	1,395.50	42.12	1,146.84
New Construction	300.00	350.00	21.61	397.32
Sludge and Grit Removal	700.00	700.00	33.10	570.11
Truck Maintenance	800.00	800.00	325.26	1,017.74
New Truck—1st Annual Payment	500.00	520.00	16.62	

Improvement of Grounds at Plant		1,931.60	2,000.00	1,993.04	6.96	1,493.76
New Boiler		\$ 27,353.10	\$ 28,673.90	\$ 27,038.52	\$ 1,635.38	\$ 25,234.81
SOLICITOR—						
Salaries		\$ 11,747.76	\$ 11,897.76	\$ 11,947.75	Dr. 49.99	\$ 10,946.26
Printing and Stationery		100.00	100.00	114.83	Dr. 14.83	99.30
Land Titles Office—Searches, Etc.		150.00	150.00	340.30	Dr. 190.30	96.85
Law Costs		50.00	50.00	104.38	Dr. 54.38	56.84
Law Library		500.00	500.00	697.70	Dr. 197.70	367.80
Sundries		175.00	175.00	258.28	Dr. 83.28	166.33
Auto Maintenance		180.00	180.00	180.00		180.00
Less: Charged to Utilities		\$ 12,902.76	\$ 13,052.76	\$ 13,643.24	Dr. 590.48	\$ 11,799.70
		4,322.42	4,322.42	4,322.42		3,827.29
		\$ 8,580.34	\$ 8,730.34	\$ 9,320.82	Dr. 590.48	\$ 7,972.41
		\$ 81,092.00	\$ 81,092.00	\$ 81,092.00		\$ 80,820.00
STREET LIGHTING—						
TELEPHONES—						
Salaries		\$ 4,445.60	\$ 4,934.43	\$ 4,981.46	Dr. 47.03	\$ 3,951.22
Rentals		5,000.00	5,000.00	5,156.95	Dr. 156.95	4,941.48
Trouble		75.00	78.00	77.19	.81	52.12
Sundries		10.00	7.00	2.87	4.13	69.09
Less: Charged to Utilities		\$ 9,530.60	\$ 10,019.43	\$ 10,218.47	Dr. 199.04	\$ 9,013.91
		3,485.00	3,485.00	3,485.00		2,975.00
		\$ 6,045.60	\$ 6,534.43	\$ 6,733.47	Dr. 199.04	\$ 6,038.91
TOWN PLANNING—						
Salaries		\$ 4,485.00	\$ 4,842.31	\$ 4,784.07	\$ 58.24	\$ 1,875.00
General		800.00	800.00	238.74	561.26	277.00
Advertising Bylaw Amendments		20.00	20.00	16.17	3.83	856.66
Stationery		200.00	200.00	21.05	178.95	
Office and Drafting Supplies		10.00	10.00	3.54	6.46	
Postage		300.00	300.00	240.00	60.00	
Auto Allowance (9 months)		400.00	400.00	76.24	323.76	
Printing Zoning Bylaw		100.00	100.00		100.00	
Office Furniture		125.00	125.00	125.00		
Auto Maintenance (3 months)		\$ 6,440.00	\$ 6,797.31	\$ 5,504.81	\$ 1,292.50	\$ 3,008.66

TREASURER—

Salaries _____
Printing and Stationery _____
Postage _____
Cheques _____
Sundries _____
Auto Maintenance _____
Cheque Writing Machine—2nd Ann. Paym't. _____

Less: Charged to Utilities _____
Charged to Bylaws _____

WEIGH SCALES—

Salaries _____
Fuel _____
Maintenance _____
Sundries _____

WIRING INSPECTION—

Salaries _____
Printing and Stationery _____
Transportation _____
New Car—1st Annual Payment _____
Sundries _____
Stamps _____

Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1947	Balance	Expended to 31st Dec., 1946
\$ 18,582.72	\$ 19,339.84	\$ 19,446.47	Dr. 106.63	\$ 18,649.53
480.00	594.00	592.01	1.99	592.34
350.00	375.00	370.94	4.06	340.74
361.65	397.65	394.05	3.60	361.65
300.00	120.00	116.10	3.90	238.12
180.00	180.00	180.00	—	180.00
690.40	690.40	690.40	—	690.40
\$ 20,944.77	\$ 21,696.89	\$ 21,789.97	Dr. 93.08	\$ 21,052.78
6,492.88	6,492.88	6,492.88	—	5,878.72
1,293.55	1,293.55	1,941.84	648.29	1,293.55
\$ 13,158.34	\$ 13,910.46	\$ 13,355.25	\$ 555.21	\$ 13,880.51
\$ 858.84	\$ 938.08	\$ 984.59	Dr. 46.51	\$ 860.11
70.00	55.00	52.06	2.94	44.78
10.00	16.00	16.00	—	8.00
5.00	14.00	31.72	Dr. 17.72	64.39
\$ 943.84	\$ 1,023.08	\$ 1,084.37	Dr. 61.29	\$ 977.28
\$ 8,968.80	\$ 9,886.81	\$ 10,086.92	Dr. 200.11	\$ 6,502.19
300.00	170.00	165.13	4.87	160.70
1,983.58	2,400.58	2,394.22	6.36	1,878.14
240.00	—	—	—	—
150.00	30.00	26.82	3.18	20.36
25.00	38.00	35.43	2.57	35.00
\$ 11,667.38	\$ 12,525.39	\$ 12,708.52	Dr. 183.13	\$ 8,596.39

LOCAL IMPROVEMENT BYLAWS AS AT 31st DECEMBER, 1947

Bylaw No.	Purpose	Amount	Previously Expended	Expended 1947	Total Expenditure	Balance
		\$	\$	\$	\$	\$
3463	Curb and Gutter	7,429.12	3,993.89	1,237.85	5,231.74	2,197.38
3464	Boulevards	3,269.04	2,630.02	382.81	3,012.83	256.21
3469	Grading and Gravelling	9,355.53	5,698.99	515.83	6,214.82	3,140.71
3512	Sidewalks	13,259.15	11,775.32	---	11,775.32	1,483.83
3513	Curb and Gutter	16,535.17	9,055.29	---	9,055.29	7,479.88
3516	Boulevards	1,260.00	776.37	246.09	1,022.46	237.54
3523	Grading and Gravelling	18,787.62	7,993.45	4,772.54	12,765.99	6,021.63
3572	Grading and Gravelling	28,476.85	12,227.88	2,515.88	14,743.76	13,733.09
3583	Sidewalks	40,410.92	5,700.39	4,958.26	10,658.65	29,752.27
3584	Curb and Gutter	16,197.89	3,981.99	---	3,981.99	12,215.90
3635	Sewers	34,236.65	26,498.66	---	26,498.66	7,737.99
3656	Grading and Gravelling	42,469.08	7,423.88	13,270.85	20,694.73	21,774.35
3658	Sidewalks	47,390.32	478.53	5,875.79	6,354.32	41,036.00
3659	Curb and Gutter	38,762.39	966.73	3,574.38	4,541.11	34,221.28
3660	Boulevards	20,000.00	2,041.30	869.83	2,911.13	17,088.87
3670	Grading and Gravelling	8,844.47	3,138.66	2,197.82	5,336.48	3,507.99
3700	Sewers	70,000.00	---	115,068.54	115,068.54	Dr. 45,068.54
3709	Street Lighting	40,829.20	---	31,229.52	31,229.52	9,599.68
3737	Curb and Gutter	62,000.00	---	41,505.73	41,505.73	20,494.27
3738	Curb and Gutter	35,300.00	---	2,292.40	2,292.40	33,007.60
3739	Sidewalks	37,682.50	---	7,844.24	7,844.24	29,838.26
3747	Sewers	49,800.00	---	31,756.82	31,756.82	18,043.18
3756	Grading and Gravelling	41,933.10	---	7,080.21	7,080.21	34,852.89
3791	Sewers	1,600.00	---	1,889.40	1,889.40	Dr. 289.40
		\$ 685,829.00	\$ 104,381.35	\$ 279,084.79	\$383,466.14	\$302,362.86

CITY OF
ELECTRIC LIGHT AND
BALANCE SHEET AS AT

CAPITAL ASSETS

Acquired by Bylaw—

Power Machinery	\$ 64,118.53
Underground Cables	15,698.12
Conduits	4,317.29
	<u>\$ 84,133.94</u>

Depreciation Fund—

Investments	\$236,104.55	
Accrued Interest on Investments	2,166.57	
Cash in Bank	29,872.71	
Materials on Hand	1,539.79	269,683.62

Acquired otherwise than by Bylaw—

Land	\$ 13,339.29
Buildings	146,972.14
Power Machinery	429,625.44
Poles	131,382.31
Wire—Commercial Light and Power	228,906.53
Pole Line—Hardware and Specials	151,279.42
Transformers	357,030.24
Arc Equipment	54,215.47
Wire—Arc Circuits	34,568.99
Underground Cables	394,273.37
Conduits	124,281.45
Meters	242,373.85
Inventory of Materials—	
Betterments and Extensions	42,692.99
Office Equipment	26,056.45
Automobiles	43,498.58
Distribution System—	
Calgary Water Power Company Ltd. ...	465,000.00

	<u>\$2,885,496.52</u>	
Less: Reserve for Depreciation	1,817,764.59	1,067,731.93

\$1,421,549.49

CALGARY

POWER DEPARTMENT

31st DECEMBER, 1947

CAPITAL LIABILITIES

City General Department re Debentures	\$	84,133.94
Reserve for Depreciation		269,683.62
Surplus:—		
Revenue Contributions to Capital	\$1,064,231.93	
Capital Donated	3,500.00	1,067,731.93

\$1,421,549.49

CITY OF
ELECTRIC LIGHT AND
BALANCE SHEET AS AT
REVENUE ASSETS

Office Furniture and Fixtures:—

Light	\$	5,694.68	
Power		100.00	
			\$ 5,794.68

Inventory of Materials:—

Light	\$	38,621.48	
Power		4,607.05	43,228.53

Unexpired Insurance:

Fire, etc.		2,395.34	
Employees' Life		776.87	
Unemployment		154.17	3,326.38

Accounts Receivable:—

Calgary Power Company Limited:

Inventory of Equipment		6,478.92	
Consumers' Accounts		123,434.51	
City General Department		58,430.78	
Miscellaneous Accounts		32.52	

	\$	188,376.73	
Less: Reserve for Bad Debts		4,548.20	183,828.53

Cash on Hand and in Bank:—

On Hand	\$	2,245.06	
In Bank—Current Account		98,393.15	
Salaries Account		1,000.00	101,638.21

Fund for Interest on Consumers' Deposits:—

Investments	\$	27,551.01	
Interest Accrued on Investments		306.66	
Cash in Bank		312.27	28,169.94

\$ 365,986.27

\$1,787,535.76

Calgary, Alberta, 11th March, 1948.

W. H. PARTIN, City Treasurer.

CALGARY

POWER DEPARTMENT

31st DECEMBER, 1947

REVENUE LIABILITIES

Consumers' Deposits		\$ 212,711.61
Connection Charges		6,892.00
Accounts Payable:—		
Wages	\$ 6,522.56	
Calgary Power Company Limited, Hydro-		
Electric Power and Taxes	99,361.65	
Dominion of Canada—		
Special War Revenue Tax	1,264.51	
Miscellaneous	11,064.00	118,212.72
Reserve for Interest on Consumers' Deposits		28,169.94

\$ 365,986.27

\$1,787,535.76

Audited and Certified Correct:

(Sgd.) HARVEY, MORRISON & CO.

Chartered Accountants.

Auditors to the City of Calgary.

CITY OF

ELECTRIC LIGHT AND

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Purchase of Hydro-Electric Power		\$ 899,192.14	
Maintenance and Repairs:—			
Overhead Lines	\$ 84,553.29		
Street Lighting	23,359.63		
Meters	6,142.16		
Underground Lines	12,302.15		
Sub-station Buildings and Equipment	17,383.14		
Tools, Cars and Trucks	20,960.14		
Sub-station Operations	41,762.45		206,462.96
General:—			
Salaries and General Administration	\$152,079.98		
Taxes and Rentals:			
Taxation of Revenue	\$116,617.97		
Taxes on Pole Lines	813.85		
Rental of Land	343.70	117,775.52	
Special Taxes—Calgary Power Co., Ltd.	107,749.01		
Employees' Pension Plan	12,394.86		
Insurance:—			
Fire, etc.	\$ 2,914.44		
Employees' Life	794.41		
Emp. Sickness and Accident	3,421.62		
Unemployment	2,408.97	9,539.44	399,538.81
Debenture Interest—Bylaw	4,377.37		
Deb. Interest—Stabilization Charge	77,917.03	82,294.40	
Debenture Redemption—Bylaw	2,287.70		
Deb. Redempt'n—Stabilization Chge	33,605.06	35,892.76	118,187.16
Depreciation			25,000.00
Contribution to City General Department			90,000.00
Provision for Bad Debts			250.00
Workmen's Compensation Board			4,370.89
Betterments and Extensions			210,531.80
Provision for Interest on Consumers' Deposits			4,000.00
Reserve for Purchase of Equipment			50,000.00
			<u>\$2,007,533.75</u>
Less: Sundry Credits			2,751.20
			<u>\$2,004,782.56</u>
Surplus for the year ended 31st December, 1947, contributed to City General Department			327,576.80
			<u><u>\$2,332,359.36</u></u>

CALGARY

POWER DEPARTMENT

FOR THE YEAR ENDED 31st DECEMBER, 1947

REVENUE

Electric Light and Power Consumers		\$2,518,232.91
Less: Discount		379,482.91
		<hr/>
		\$2,138,750.00
Transit System Power	\$ 106,742.40	
Street Lighting	81,092.00	187,834.40
	<hr/>	
Rental of Conduit	5,045.29	
Pole Rental	711.67	
Reconnection Fees	18.00	5,774.96
	<hr/>	

\$2,332,359.36

ELECTRIC LIGHT AND POWER DEPARTMENT—MAINTENANCE, 1947

EXPENDITURE

	Appropriation	Expended	Cr. Balance	Dr. Balance	Expended 1946
Overhead Lines:—					
Labour	\$ 60,000.00	\$ 66,988.19		\$ 6,988.19	\$ 54,122.74
Material	14,000.00	17,565.10		5,565.10	21,551.00
Meters:—					
Labour	2,400.00	2,209.23	190.77		1,877.85
Material	3,500.00	3,932.93		432.93	3,056.76
Street Lighting:—					
Labour	12,000.00	10,748.37	1,251.63		11,000.49
Material	11,000.00	12,611.26		1,611.26	10,058.37
Underground Lines:—					
Labour	8,500.00	10,604.91		2,104.91	6,593.32
Material	3,000.00	1,097.24	1,302.76		2,998.66
Substation Equipment:—					
Labour	6,500.00	10,749.67		4,249.67	7,183.84
Material	2,873.18	4,381.30		1,508.12	2,873.18
Substation Buildings:—					
Labour	1,596.76	1,341.77	254.99		1,596.76
Material	1,000.00	910.40	89.60		913.01
Substation Operation:—					
Labour	36,000.00	39,529.08		3,529.08	35,523.40
Material	2,500.00	2,233.37	266.63		2,719.11
Tools and Replacement of Cars and Trucks	6,000.00	20,960.14		14,960.14	12,429.40
Engineering and Superintendence	300.00	235.86	64.14		254.48
Office Expense:—					
Salaries	79,220.17	83,881.93		4,661.76	75,091.68
Stationery	5,000.00	6,186.11		1,186.11	6,162.18
Electronic Door Openers					1,489.00
Sundries	10,000.00	5,164.12	4,835.88		10,000.00
F. M. Radios					8,000.00
Advertising	13,200.00	11,873.97	1,326.03		12,019.95
Administration Office:—					
Salaries	28,276.48	27,588.75	687.73		24,995.55
Stationery	1,500.00	2,024.82		524.82	2,131.01
Building Expense:—					
Light, Water, Power and Heat	2,500.00	2,315.55	184.45		2,232.44
Janitor's Supplies	400.00	256.51	143.49		249.24
Maintenance	1,400.00	1,517.73		117.73	1,482.75

Enlisted Men:—Allowance for Pension Fund and					
Group Life Insurance	874,000.00	899,192.14	25,192.14	77.74	
Purchased Hydro-Electric Power	1,900.00	2,408.97	508.97		828,626.04
Insurance—Dominion Government Unemployment	1,700.00	794.41	905.59		1,871.07
Employees' Life					134.87
Sickness and Accident		3,421.62	3,421.62		2,709.79
Fire, Bond, etc.	3,200.00	2,914.44	285.56		3,299.47
Debenture Redemption—Bylaw Account	2,287.70	2,287.70			2,287.70
Debenture Redemption—Mill Rate Stabilization A/c.	33,605.06	33,605.06			33,605.06
Debenture Interest—Bylaw Account	4,377.37	4,377.37			4,377.37
Debenture Interest—Mill Rate Stabilization Account	77,917.03	77,917.03			77,917.03
Depreciation	25,000.00	25,000.00			25,000.00
Bad Debts	1,000.00	250.00	750.00		500.00
Taxes on Revenue	113,070.81	116,617.97	3,547.16		107,686.49
Administration Charges	12,117.28	12,117.28			10,778.42
Damages	500.00	840.37	340.37		75.00
Workmen's Compensation Board Assessment	3,800.00	4,370.89	570.89		3,766.02
Rentals and Special Taxes	Cr. 1,800.00	765.47	1,034.53		Cr. 1,115.29
Reserve for Betterments and Extensions	100,000.00	210,531.80	110,531.80		107,268.83
Purchase of Assets (Calgary Water Power Co.)					50,448.80
Special Taxes—Calgary Power Company	97,752.09	107,749.01	9,996.92		97,752.09
Employees' Pension Plan	11,241.80	12,394.86	1,153.06		11,241.80
Contribution to General	90,000.00	90,000.00			90,000.00
Reserve for Purchase of Equipment	50,000.00	50,000.00			
Interest on Consumers' Deposits	4,000.00	4,000.00			4,000.00
Sundry Credits	Cr. 3,000.00	Cr. 2,751.20	248.80		Cr. 5,327.98
*Wage Adjustments	13,680.00		13,680.00		
	\$1,827,015.73	\$2,004,782.56	\$26,219.25	\$203,986.08	\$1,775,387.09

	Estimated 1947	Actual 1947	Actual 1946
Revenue	\$2,261,416.32	\$2,332,359.36	\$2,153,729.83
Expenditure	1,827,015.73	2,004,782.56	1,775,387.09
Surplus for year contributed to General Dept.	\$434,400.59	\$327,576.80	\$378,342.74

*Actual Expenditures under this item included in detail headings above, and amounted to \$24,178.56.

ELECTRIC LIGHT AND POWER DEPARTMENT—DEPRECIATION FOR THE YEAR 1947
ASSETS ACQUIRED BY BYLAW—

	Amount	Rate	Depreciation
Power Machinery	\$ 64,118.53	6%	\$ 3,847.11
Underground Cables	15,698.12	5%	784.91
Conduits	4,317.29	2%	86.35
	<u>\$ 84,133.94</u>		<u>\$ 4,718.37</u>

Less Equalized Sinking Fund on Assets acquired by Bylaw:

1/30 of \$34,133.94) Power and	3,637.80
1/20 of 29,984.59) Light Bonds	
1/20 of 20,015.41) Sold	<u>\$ 1,080.57</u>

ELECTRIC LIGHT AND POWER DEPARTMENT--DEPRECIATION, 1947

ASSETS ACQUIRED OTHERWISE THAN BY BYLAW

	Expenditure	Rate	Depreciation 1947	Total Depreciation 31st Dec., 1947
Land	\$ 13,339.29			
Buildings	142,177.23	2%	2,843.55	\$ 27,346.64
Power Machinery	377,968.47	6%	2,697.91	344,005.24
Poles	110,115.35	8%	3,179.45	78,406.25
Wire--Commercial Light and Power	212,892.31	5%	10,644.61	168,282.89
Pole Line Hardware and Specials	136,922.71	7%	2,878.74	108,856.91
Transformers	295,965.14	5%	14,798.27	111,286.60
Arc Equipment	49,685.90	8½%	527.95	45,121.52
Wire Arc Circuits	32,729.34	5%	1,636.46	24,173.52
Underground Cables	365,393.26	5%	3,963.95	295,220.18
Conduits	100,790.97	2%	2,015.82	21,782.48
Meters	190,083.09	8%	7,643.58	114,139.61
Office Equipment	26,056.45	10%	1,613.47	22,150.17
	\$2,054,119.51		\$ 54,443.46	\$1,360,772.01
Automobiles	43,498.58		Cr. 4,732.85	19,993.58
Betterments and Extensions-- Inventory of Materials	39,034.39			
	\$2,136,652.48		\$ 49,710.61	\$1,380,765.59
Distribution System--Calgary Water Power Co.--	465,000.00	20%	28,000.00	436,999.00
	\$2,601,652.48		\$ 77,710.61	\$1,817,764.59

ELECTRIC LIGHT AND POWER DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1947

Bylaw No.	Purpose	Amount of Bylaw	Amount of Debenture Liability	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Amount Unexpended Bonds Sold	Amount Expended Bonds Unsold
2199	Elec. Light Plant	34,133.94	34,133.94		34,133.94			
2483	Extensions Equipment	50,000.00	50,000.00		50,000.00			
		\$ 84,133.94	\$ 84,133.94		\$ 84,133.94			

ELECTRIC LIGHT AND POWER DEPARTMENT DEPRECIATION RESERVE ACCOUNT 31st DECEMBER, 1947

31st Dec., 1922	Expended during year	21,749.60	31st Dec., 1921	Balance	311,333.51
31st Dec., 1923	Expended during year	34,645.13	31st Dec., 1922	Annual Contribution	41,080.43
31st Dec., 1924	Expended during year	10,982.32	31st Dec., 1923	Annual Contribution	41,080.43
31st Dec., 1925	Expended during year	56,726.35	31st Dec., 1924	Annual Contribution	56,704.68
31st Dec., 1926	Expended during year	84,769.27	31st Dec., 1925	Annual Contribution	56,420.85
31st Dec., 1927	Expended during year	92,259.00	31st Dec., 1926	Annual Contribution	56,420.85
31st Dec., 1928	Expended during year	90,381.28	31st Dec., 1927	Annual Contribution	56,420.85
31st Dec., 1929	Expended during year	112,318.64	31st Dec., 1928	Annual Contribution	45,767.72
31st Dec., 1930	Expended during year	95,427.66	31st Dec., 1929	Annual Contribution	33,368.10
31st Dec., 1931	Expended during year	78,690.04	31st Dec., 1930	Annual Contribution	33,984.12
31st Dec., 1932	Expended during year	25,010.08	31st Dec., 1931	Annual Contribution	33,984.12
31st Dec., 1933	Expended during year	21,528.99	31st Dec., 1932	Annual Contribution	33,984.12
31st Dec., 1934	Expended during year	12,289.78	31st Dec., 1933	Annual Contribution	33,984.12
31st Dec., 1935	Expended during year	10,272.94	31st Dec., 1934	Annual Contribution	33,984.12
31st Dec., 1936	Expended during year	6,020.97	31st Dec., 1935	Annual Contribution	33,984.12
31st Dec., 1937	Expended during year	29,493.40	31st Dec., 1936	Annual Contribution	33,974.12
31st Dec., 1938	Expended during year	50,802.42	31st Dec., 1937	Annual Contribution	33,225.81
31st Dec., 1939	Expended during year	8,432.64	31st Dec., 1938	Annual Contribution	33,225.81
31st Dec., 1940	Expended during year	16,983.97	31st Dec., 1939	Annual Contribution	29,134.10
31st Dec., 1941	Expended during year	37,873.27	31st Dec., 1940	Annual Contribution	25,529.08
31st Dec., 1942	Expended during year	13,559.86	31st Dec., 1941	Annual Contribution	25,574.17
31st Dec., 1943	Expended during year	13,019.98	31st Dec., 1942	Annual Contribution	34,142.63
31st Dec., 1944	Expended during year	17,129.90	31st Dec., 1943	Annual Contribution	31,995.55
31st Dec., 1945	Expended during year	16,033.65	31st Dec., 1944	Investment Income and Interest	16,435.71
31st Dec., 1946	Expended during year	43,833.63	31st Dec., 1944	Annual Contribution	25,000.00
31st Dec., 1947	Expended during year	30,184.68	31st Dec., 1945	Investment Income and Interest	8,513.11
31st Dec., 1947	Balance	269,683.62	31st Dec., 1945	Annual Contribution	25,000.00
			31st Dec., 1946	Investment Income and Interest	16,810.91
			31st Dec., 1946	Annual Contribution	25,000.00
			31st Dec., 1947	Annual Contribution	25,000.00
			31st Dec., 1947	Investment Income and Interest	9,039.93

\$1,300.103.07

\$1,300.103.07

HOSPITALS—LAND AS AT 31st DECEMBER, 1947

LAND ACQUIRED BY BYLAW

Bylaw 2199—

Sec. 14, Block 7, Lots 1-27	\$ 13,050.00
Sec. 14, Block 8, Lots 1-6	2,610.00
Old General Hospital Site—	
Sec. 15, Plan 7, Block 93, Lots 9-10	1,400.00
Sec. 15, Plan C, Block 93, Lots 13-14.....	2,800.00
Mount View Hospital Site—	
Sec. 15, Plan C, Block 93, Lots 15-37	32,275.00
Sec. 27, Plan 129-L, Block 1, 2 acres less	
54 ft. x 264 ft.	2,700.00
	<u>\$ 54,835.00</u>

LAND ACQUIRED OTHERWISE THAN BY BYLAW

General Hospital Site Donated—

N.W. $\frac{1}{4}$ Sec. 14, T.24, R.1, W.5 M, Villa Lots, 1-3, 14-15 ..	\$106,000.00
N.W. $\frac{1}{4}$ Sec. 14, T.24, R.1, W.5 M, Villa Lots, $\frac{1}{2}$ acre.....	20,000.00
	<u>\$126,000.00</u>

LAND CONTRIBUTED BY GENERAL

General Hospital Addition Site—

Villa Lots 4-12 and part of 13	<u>\$ 25,755.36</u>
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CITY OF
HOSPITALS

BALANCE SHEET AS AT

CAPITAL ASSETS

Acquired by Bylaw:—

Land	\$ 54,835.00
Buildings	59,836.99
Furniture and Fixtures	81,070.38
X-Ray Equipment	2,052.09

\$ 197,794.46

Acquired otherwise than by Bylaw:—

Land	\$126,000.00
Buildings	25,000.17
Buildings and Equipment—1943 Additions	161,581.27

Furniture and Fixtures:—

General Hospital	\$6,311.22
Isolation Hospital	237.20

Automobiles	1,679.00
X-Ray Equipment	2,598.47
Stores—General Hospital	240.51
Coal Bunker	3,251.18
Laundry Equipment	18,567.50
Sterilizer	2,591.60
Water Softener	1,924.00
Boiler Plant	61,996.42

\$ 411,978.54

Less: Reserve for Depreciation 55,825.51 356,153.03

Acquired by Trust Funds:—

Buildings	162,375.17
X-Ray Equipment	6,203.51
Water Sterilizer	740.41
Operating Table	862.43

\$170,181.52

Less: Reserve for Depreciation 23,986.80 146,194.72

Contributed by City General Department:—

Land	25,755.36
Buildings	108,034.74
Furniture and Fixtures	20,762.55
X-Ray Equipment	447.35

\$155,000.00

Less: Reserve for Depreciation 117,242.51 37,757.49

\$ 737,899.70

CALGARY

DEPARTMENT

31st DECEMBER, 1947

Government
Publications

CAPITAL LIABILITIES

City General Department re Debentures ----- \$ 197,794.46

Surplus:—

Revenue Contributions to Capital ----- \$229,526.03

Capital Donated ----- 272,821.72

\$502,347.75

Contributed by City General Department --- 37,757.49 540,105.24

\$ 737,899.70

CITY OF
HOSPITALS

BALANCE SHEET AS AT

REVENUE ASSETS

Inventory of Materials:—

Stores	\$ 29,230.69	
Linen Room	10,683.97	
Drugs	12,826.88	
Carpenter	1,477.24	
Painter	388.76	
Fuel	255.98	
		\$ 54,863.52

Unexpired Insurance:

Fire, etc.	\$ 2,233.09	
Employees' Life	159.29	
Unemployment	52.55	2,444.93

Accounts Receivable:

Grant—Province of Alberta	13,510.50	
Patients' Accounts	\$117,085.24	
Less: Reserve for Bad Debts_ 95,754.29	21,330.95	
Sundry Balances—Net	84.46	34,925.91

Cash on Hand		2,514.53
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Bequest Trust Funds:—

Perley Bequest:

Sinking Fund Trustees	\$ 2,427.36	
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Hull Bequest:

Investments and Acc. Interest_ 1,025.30		
Cash in Bank—Savings Acct._ 3,827.54	4,852.84	

Neil Bequest:

Investments and Acc. Interest_ 1,025.30		
Cash in Bank—Savings Acct._ 17.72	1,043.02	

Jenkins Bequest:

Cash in Bank—Savings Account	504.78	
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Woods Bequest:

Cash in Bank—Savings Account	240.70	
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Class of 1946 Bequest:

Cash in Bank—Savings Account	200.91	9,269.61
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Fund for Purchase of New Equipment:

Cash in Bank—Savings Account		23,796.28
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\$ 127,814.78

\$ 865,714.48

Calgary, Alberta, 11th March, 1948.

W. H. PARTIN, City Treasurer.

CALGARY

DEPARTMENT

31st DECEMBER, 1947

REVENUE LIABILITIES

Accounts Payable:—

City General Department	\$ 52,422.35
Scholarship	200.00

\$ 52,622.35

Patients' Deposits	15,731.46
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Reserve for Repairs and Replacements	26,395.08
--	-----------

Sundry Bequests (including accumulated income):

H. A. Perley	\$2,427.36	
W. R. Hull	4,852.84	
Mary Neil	1,043.02	
Josephine M. Jenkins	504.78	
Col. J. H. Woods	240.70	
Class of 1946	200.91	9,269.61

Reserve for Purchase of New Equipment	23,796.28
---	-----------

\$ 127,814.78

\$ 865,714.48

Audited and Certified correct.

(sgd.) HARVEY, MORRISON & CO.,

Chartered Accountants.

Auditors to the City of Calgary.

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1947

Page 74

Administration.....	3,810.98	298.27	4,109.25
Exchange.....	44.76		44.76
Local Improvement Tax	8.53		8.53
Workmen's Compensation Board.....	5,096.22	300.00	5,396.22
Employees' Pension Fund	7,935.54	125.17	8,060.71
Operating Charges	\$712,853.97	\$ 23,119.64	\$735,973.61
Debt Charges—Interest	6,436.63	2,978.40	9,415.03
Principal.....	2,427.19	973.44	3,400.63
Total Charges.....	\$721,717.79	\$ 27,071.48	\$748,789.27

HOSPITALS DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1947

Bylaw No.	Purpose	Amount of Bylaw	Amount of Debt Liability	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Am't Unexp'd Bonds Sold	Amount Expended Bonds Unsold
900-2213	General Hospital	\$ 22,066.25	\$ 22,066.25		\$ 22,066.25			
1314-2213	Mount View Hospital	6,321.93	6,321.93		6,321.93			
2199	Hospitals	169,406.28	169,406.28		169,406.28			
		\$197,794.46	\$197,794.46		\$197,794.46			

HOSPITALS DEPARTMENT

REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1947

EXPENDITURE—

	Appropriation	Expended	Cr. Balance	Dr. Balance	Exp'd 1946
Salaries	\$354,934.43	\$372,976.84	\$ 7,957.59		\$318,115.69
*Wage Adjustments	26,000.00				
Stewards Supplies	123,375.00	128,743.77		5,368.77	111,595.96
Fuel and Engine Room Supplies	11,100.00	11,278.78		178.78	10,850.33
Light	7,780.00	8,081.34		301.34	7,779.76
Water	3,520.00	2,843.26	676.74		3,519.60
Drugs	42,800.00	42,213.76	586.24		37,077.51
Medical Supplies	40,000.00	47,906.82		7,906.82	36,081.20
X-Ray Supplies	6,210.00	11,243.97		5,033.97	5,645.71
Pathological Supplies	2,315.00	4,970.60		2,655.60	2,105.24
Laundry Supplies	2,765.00	2,860.75		95.75	2,513.56
Textiles	12,000.00	11,935.48	64.52		9,544.07
Telephones and Telegrams	3,220.00	3,233.19		13.19	2,778.97
Postage	1,300.00	1,342.96		42.96	1,267.88
Printing and Stationery	8,880.00	8,718.60	161.40		7,456.54
Insurance—	928.00			4,671.58	
Dominion Government Unemployment		136.72			Cr. 53.28
Employees' Life		155.11			Cr. 8.05
Sickness and Accident		4,308.84			2,169.95
Fire, Bond, etc.		998.91			988.94
Hospital and Public Liability		674.89			674.89
Duty, Freight and Cartage	600.00	915.94		315.94	588.65
Sundries	40.00	557.94		517.94	128.24
Commission Paid to Collection Agencies	3,840.00	3,344.11	495.89		3,839.40
Auto Maintenance	500.00	513.24		13.24	495.78
Training School	1,950.00	1,670.82	279.18		1,913.94
Renewals and Repairs	36,000.00	43,266.16		7,266.16	36, 060.97
Building Maintenance	3,300.00	3,461.34		161.34	3,326.33
Administration	4,159.99	4,109.25	50.74		3,766.97
Exchange	12.00	44.76		32.76	Cr. 200.96
Local Improvement Tax	8.53	8.53			8.53
Workmen's Compensation Board Assessment	5,206.00	5,396.22		190.22	5,472.13
Employees' Pension Fund	8,200.00	8,060.71	139.29		7,599.16
TOTAL OPERATING EXPENSES	\$711,618.84	\$735,973.61	\$ 10,411.59	\$ 34,766.36	\$622,847.13
Debt Charges—Interest		9,415.03			9,415.03
Debt Charges—Principal		3,400.63			3,400.63
Carrying Charges—New Hospital Addition					54,600.00
	\$724,434.50	\$748,789.27	\$ 10,411.59	\$ 34,766.36	\$690,262.79

REVENUE

Current Accounts Receivable:—

	Est. 1947	Actual 1947	Cr. Balance	Dr. Balance	Actual 1946
General Hospital	\$395,000.00	\$400,460.53	\$ 5,460.53	-----	\$346,833.35
Isolation Hospital	1,000.00	825.40	-----	174.60	1,182.25
Miscellaneous Receipts	420.00	562.50	142.50	-----	413.25
Accounts Receivable (Patients)	50,000.00	58,930.85	8,930.85	-----	50,353.25
Government Grant: Earned—					
General Hospital	71,864.50	72,661.55	797.05	-----	54,128.70
Isolation Hospital	1,150.00	1,006.40	-----	143.60	1,147.50
Indigent Patients	20,000.00	20,000.00	-----	-----	30,000.00
	\$539,434.50	\$554,447.23	\$ 15,330.93	\$ 318.20	\$484,058.30

1947

1946

Total Operating Charges ----- \$735,973.61

Total Capital Debt Charges ----- 12,815.66

Total Revenue ----- \$748,789.27

Charge to Mill Rate ----- 554,447.23

----- \$206,262.79

----- 484,058.30

----- \$206,204.49

*Actual Expenditures on Wage Adjustments included in Salaries above and amounted to \$36,572.04.

SUMMARY

	Estimated 1947	Actual 1947	Credit Balance	Debit Balance	Actual 1946
Expenditure	\$724,434.50	\$748,789.27	\$10,411.59	\$34,766.36	\$690,262.79
Revenue	539,434.50	554,447.23	15,330.93	318.20	484,058.30
	\$185,000.00	\$194,342.04	\$25,742.52	\$35,084.56	\$206,204.49

1947

1946

Actual Amount to be provided by Taxation -----

Estimated Amount to be provided by Taxation -----

----- \$194,342.04

----- 185,000.00

----- \$ 9,342.04

----- \$ 1,607.48

CITY OF
PAVINGSTATEMENT OF REVENUE AND EXPENDITURE
EXPENDITURE

Work Account—Labor:

Amount Expended for Wages	\$148,336.84	
Amount Expended for Salaries	12,876.84	\$161,213.68

Work Account—Material:

Bylaw No. 3737	\$ 331.20	
Calgary Transit System	90.00	
Garage Department	1,003.81	
Electric Light Department	167.00	
Gas	3,548.77	
Gravel, Sand, Cobbles, Rock, etc.	52,183.47	
Hospital Stores Department	16.07	
Light and Power	471.11	
Telephone	78.00	
Public Works Department	613.00	
Sewer Maintenance Department	375.00	
Stores Department	\$ 82,729.00	
Less: Inventory Adjustment	12,008.60	70,720.49
Truck Maintenance	617.12	
Waterworks Department	84.60	
Water	297.00	130,596.64

Overhead Charges:

Administration Charges	\$ 3,647.45	
Rental of Land	560.00	4,207.45

Insurance:—

Boiler and Trailer	\$ 178.48	
Fire	58.84	
Employees' Group Life	50.10	
Employees' Fidelity Bond	2.94	
Employees' Sickness and Accident	Cr. 99.00	191.36

CALGARY

DEPARTMENT

FOR THE YEAR ENDED 31st DECEMBER, 1947

REVENUE

Engineer's Miscellaneous Works:—

Repairs to Pavements, Sidewalks, etc.	\$ 33,322.39	
Concrete Curb and Gutter Repairs	317.67	
Calgary Transit System—		
Pavement Repairs—Half Share	7,093.32	
Engineer's Miscellaneous Expenditure	1,184.03	
Resurfacing Granitoid Pavements	1,815.01	
Set Back Corners at Intersections	65.05	
Set Back Corners for Bus & Trolley Routes	52.00	\$ 43,849.47

Repairs to Bridges:

Centre Street Bridge	\$ 242.50	
Cushing Bridge	255.68	
C.P.R. Stockyards Overhead Bridge	31.54	
C.N.R. Overhead Bridge	48.32	
Elboya Bridge	47.34	
Langevin Bridge	971.69	
Nose Creek Bridge—Edmonton Trail	52.64	
Victoria Bridge	1,861.88	
Ninth Avenue East Bridge	92.40	
Twelfth Avenue East Bridge	12.88	
Wage Adjustment	2.88	3,619.75

Interdepartmental Accounts:

Calgary Transit System	\$ 11,333.80	
Commissioners' Contingencies	57.75	
Engineer's Miscellaneous	1,804.87	
Electric Light Department	8,226.12	
Fire Department	32.34	
General Hospital Department	18.75	
Garbage Collection Department	231.92	
Housing Enterprises Account	750.00	
Land Department	113.89	
Parks Department	934.76	
Public Works Department	4,896.94	
Police Department	798.73	
Sewer Maintenance Department	5,933.21	
Sewage Disposal Plant	2.34	
Street Cleaning Department	464.53	
Waterworks Department	755.98	36,355.93

CITY OF
PAVING

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE—Cont.

Employees' Pension Plan	1,650.73
Workmen's Compensation Board Assessment -	2,060.43
Laboratory Charges for Tests, etc.	350.00
Printing and Stationery	159.20
Automobile Maintenance	918.45
First Annual Payment—New Truck	459.40
	<hr/>
	\$301,807.35
Surplus for Year ended 31st December, 1947—	
Contributed to City General Revenue.....	16,025.28

\$317,832.63

CALGARY

DEPARTMENT

FOR THE YEAR ENDED 31st DECEMBER, 1947

REVENUE—Cont.

Local Improvement Bylaws:—

Bylaw 3463—Curb and Gutter	\$ 1,099.29	
Bylaw 3659—Curb and Gutter	3,253.00	
Bylaw 3737—Curb and Gutter	33,767.23	
Bylaw 3738—Curb and Gutter	2,161.00	
Bylaw 3583—Sidewalk	4,693.87	
Bylaw 3658—Sidewalks	5,526.69	
Bylaw 3739—Sidewalks	7,450.61	57,951.69

Reserve—Works and Improvements:—

Repaving—First Street West—		
Tenth to Twelfth Avenues	\$ 6,133.50	
“ First Street West—		
Twelfth to Seventeenth Avenues	11,459.25	
“ Fourth Avenue West—		
Ninth Street West Westwards	3,471.30	
“ Eighth Avenue West—		
Eighth to Ninth Street West	6,440.27	
Paving—Fifteenth Street West—		
Sixteenth to Seventeenth Avenues	1,155.70	
Pavement Widened—Ninth Avenue West —		
Ninth to Fourteenth Streets	7,888.00	
Paving Tracks, etc.—Cemetery Hill —		
Twenty-sixth Avenue to Macleod Trail	10,712.37	47,260.39
Calgary Transit System—Reconversion—		
Paving Over Tracks, etc.		111,644.74
Private Work—Outside Services		13,217.41
Sale of Crushed Rock, Concrete, etc.		3,933.25
		<u>\$317,832.63</u>

**CITY OF
TRANSIT SYSTEM**

BALANCE SHEET AS AT

CAPITAL ASSETS

Acquired by Bylaw:—

Buildings and Fixtures in Operation of Road	\$ 39,957.79	
Track and Roadway	153,389.38	
Electric Line Construction—Overhead	10,058.14	
Electric Line Construction—Underground	2,489.01	
Cars	194,545.68	
Electrical Equipment of Cars	14,560.00	

	\$ 415,000.00	
Less: Reserve for Depreciation	32,509.34	

\$ 382,490.66

Depreciation Fund:—

Investments	\$ 72,217.50	
Accrued Interest on Investments	1,040.00	
Cash in Bank	4,251.84	

	\$ 77,509.34	
Less: Accounts Payable to Gen'l Dept.	45,000.00	32,509.34

Acquired Otherwise than by Bylaw:—

Land	\$ 2,935.00	
Buildings and Fixtures in Operation of Road	1,800.00	
Track and Roadway	28,117.63	
Roadway—Centre Street Bridge	3,500.00	
Sub-base	40,079.83	
Electric Line Construction—Overhead ...	3,556.51	
Cars	107,891.73	
Buses	80,542.11	
Machine Shop Equipment	3,372.89	
Automobiles	6,684.28	
Bowness Extension	29,210.22	
Bowness Park Improvements	94,946.95	
Garage	5,887.72	
Conversion Program	1,444,884.43	

	\$1,853,409.30	
Less: Reserve for Depreciation	254,292.27	1,599,117.03

\$2,014,117.03

CALGARY**DEPARTMENT**

31st DECEMBER, 1947

CAPITAL LIABILITIES

City General Department re Debentures		\$ 415,000.00
Surplus:—		
Revenue Contributions to Capital	\$1,569,906.81	
Capital Donated	29,210.22	1,599,117.03
		<u>1,599,117.03</u>

\$2,014,117.03

CITY OF
TRANSIT SYSTEM
BALANCE SHEET AS AT

REVENUE ASSETS

Office Furniture and Fixtures	\$	5,545.56	
Fire Protection Equipment		1,764.32	
Inventory of Materials—			
Stores and Loose Tools		107,358.40	
			<u>\$ 114,668.28</u>
Unexpired Insurance:—			
Fire, etc.	\$	1,885.53	
Employees' Life		1,521.89	
Unemployment		941.24	4,348.66
Accounts Receivable—Province of Alberta:—			
Gas Tax Refund	\$	4,474.96	
Miscellaneous		1,978.93	
			<u>\$ 6,453.89</u>
Less: Reserve for Bad Debts		561.11	5,892.78
Cash on Hand and in Bank:—			
On Hand	\$	4,419.23	
Imprest Cash and Conductors' Notes for			
Tickets		15,000.00	
In Bank—Current Account		97,078.02	
Salaries Account		1,000.00	117,497.25
			<u>\$ 242,406.97</u>
			<u><u>\$2,256,524.00</u></u>

Calgary, Alberta, 11th March, 1948.

W. H. PARTIN, City Treasurer.

CALGARY

DEPARTMENT

31st DECEMBER, 1947

REVENUE LIABILITIES

Accounts Payable:—

City General Department	\$ 112,133.83
Wages	31,821.25
Miscellaneous	31,158.35
	<hr/>
	\$ 175,113.43
Reserve for Accidents and Damages	54,385.00
Reserve for Unused Tickets	12,908.54
	<hr/>
	\$ 242,406.97

\$2,256,524.00

Audited and Certified correct.

(sgd.) HARVEY, MORRISON & CO.,
Auditors to the City of Calgary.

CALGARY TRANSIT SYSTEM

STATEMENT OF CAPITAL EXPENDITURES AS AT 31st DECEMBER, 1947

Bylaw No.	Purpose	Amount of Bylaw	Amount of Debtenture Liability	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Amount Unexpended Bonds Sold	Amount Expended Bonds Unsold
2199	Extensions, etc.	\$ 180,000.00	\$ 180,000.00	—	\$ 180,000.00	—	—	—
2480	Equipment	50,000.00	50,000.00	—	50,000.00	—	—	—
2499	Extensions	35,000.00	35,000.00	—	35,000.00	—	—	—
2551	Equipment	50,000.00	50,000.00	—	50,000.00	—	—	—
2684	Track	50,000.00	50,000.00	—	50,000.00	—	—	—
2771	Track	50,000.00	50,000.00	—	50,000.00	—	—	—
		\$ 415,000.00	\$ 415,000.00	—	\$ 415,000.00	—	—	—

CALGARY TRANSIT SYSTEM

STATEMENT — RECEIPTS AND EXPENDITURES
BOWNESS PARK MAINTENANCE ACCOUNT, 1947

RECEIPTS:—

Catering Concession	\$ 2,833.33
Boats and Canoes	5,992.50
Gate	3,946.13
Swimming Pool	1,945.00
Merry-Go-Round	1,889.71
Miniature Golf Course	1,250.07
	<u>\$ 17,856.74</u>

EXPENDITURES:—

Boats and Canoes	\$ 2,305.50
Swimming Pool	1,552.81
Gate	459.51
Merry-Go-Round	856.67
Caretaker	420.27
Advertising and Attractions	434.42
Roads, Buildings, Grounds, etc.	10,524.89
Superintendence and Policing	2,353.95
Miniature Golf Course	334.89
	<u>** \$19,242.91</u>

Expenditures	\$19,242.91
Receipts	17,856.74
Deficit	<u>\$ 1,386.17</u>

**In addition to the maintenance costs for 1947 of \$19,242.91, there was expended from Revenue on Bowness Account a further amount of \$6,064.78 for repairs of damages after flood.

NOTE:—

No allowance is made in this statement for Overhead, or Interest on, nor repayment of Capital Investment. These are borne by the Calgary Transit System.

CITY OF
TRANSIT SYSTEM

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Maintenance and Operation:—			
Way and Structures	\$	75,983.83	
Equipment		143,914.74	
Transportation		718,090.04	
			\$ 937,988.61
Bowness Park—Maintenance	\$19,242.91		
Repairs	6,064.78		25,307.69
General:—			
Salaries and General Administration	\$50,031.40		
Taxes and Rentals:—			
Taxation of Revenue	\$ 80,608.01		
Taxes on Land	1,944.40		
Rental of Land	364.00		
Rental of Buildings	2,200.58		
Rental of Conduits	1,705.27		
Dom. Govt. Sales Tax	612.60	87,434.86	
Insurance:—			
Fire, etc.	\$ 10,953.63		
Employees' Sick. and Accid't	12,345.71		
Employees' Life	1,380.45		
Unemployment	5,678.70	30,358.49	167,824.75
Debenture Interest—Bylaw	\$ 21,650.00		
Debenture Interest—			
Stabilization Charge	53,650.68	75,300.68	
Debenture Redemption—Bylaw	\$ 11,101.14		
Debenture Redemption—			
Stabilization Charge	24,657.01	35,758.15	111,058.83
Depreciation			50,000.00
Employees' Pension Plan			31,221.62
Workmen's Compensation Board			11,629.30
Provision for Accidents and Damages			25,000.00
Provision for New Equipment			200,000.00
Balance, credited to Reserve for Equipment			52,129.39
			<u>\$1,612,160.19</u>

CALGARY

DEPARTMENT

FOR THE YEAR ENDED 31st DECEMBER, 1947

REVENUE

Passenger Earnings		\$1,570,755.75
Miscellaneous Earnings—		
Bowness Park	\$ 17,856.74	
Other	23,547.70	41,404.44
		<u>41,404.44</u>

\$1,612,160.19

CALGARY TRANSIT SYSTEM—MAINTENANCE, 1947

Expenditure—	Appropriation	Expended	Cr. Balance	Dr. Balance	Expended 1946
Track and Roadway	\$ 58,000.00	\$ 39,423.97	18,576.03		74,605.41
Overhead Lines	15,000.00	13,768.49	1,231.51		15,871.57
Buildings and Fixtures	500.00	1,097.10		597.10	313.21
Cleaning and Sanding Tracks	8,000.00	9,609.38		1,609.38	8,827.09
Removal of Snow and Ice	7,000.00	12,084.89		5,084.89	9,468.26
Conduit Rentals	1,678.57	1,705.27		26.70	1,678.57
Maintenance—Street Cars	75,000.00	66,632.56	8,367.44		132,549.11
Trolley Coaches	20,000.00	6,683.61	13,316.39		
Buses	15,000.00	33,736.96		18,736.96	31,049.78
Service Equipment	2,000.00	342.75	1,657.25		
Electrical Equipment of Cars	30,000.00	22,701.75	7,298.25		42,253.06
Shop Expense	6,000.00	13,817.11		7,817.11	6,169.34
Power	105,000.00	106,742.40		1,742.40	110,980.20
Fuel and Lubricants	25,000.00	27,194.31		2,194.31	12,095.10
Superintendence	20,563.33	22,767.89		2,204.56	15,286.09
Wages of Conductors	7,000.00	5,373.49	1,626.51		6,778.28
Wages of Motor Conductors	368,000.00	428,350.71		60,350.71	367,270.39
Wages—Training and Retraining Personnel	6,000.00	6,530.58		530.58	
Wages—Car House Employees	64,000.00	61,958.92	2,041.08		63,621.84
Car Service Supplies	22,000.00	40,361.89		18,361.89	25,519.93
Miscellaneous Car Service Expense	11,000.00	18,809.85		7,809.85	11,685.60
Salaries, General Officers	7,976.00	8,170.51		194.51	9,109.66
Salaries, Clerks and Attendants	16,887.42	17,828.83		941.41	11,970.42
Salaries, Engineering	4,365.00	4,804.84		439.84	1,327.40
Printing and Stationery	800.00	728.66	71.34		745.89
Miscellaneous Office Expense	2,000.00	2,268.47		268.47	38.63
Advertising and Attractions	5,000.00	1,505.93	3,494.07		4,140.04
Miscellaneous General Expense	2,500.00	2,197.48	302.52		2,762.45
Rental of Land and Buildings	5,300.00	5,228.98	71.02		5,381.14
Bowness Park Maintenance	18,000.00	19,242.91		1,242.91	19,423.93
Bowness Park—Damage Repairs	12,000.00	6,064.78	5,935.22		
Administration Charges	11,806.68	11,806.68			10,489.41
Insurance—Fire, Bond, etc.	10,500.00	10,953.63		453.63	3,713.14
Employees' Life	2,500.00	1,380.45	1,119.55		54.20
Dominion Government Unemployment	4,800.00	5,678.70		878.70	4,709.93
Employees' Sickness and Accident		12,345.71		12,345.71	12,169.68

Cr.

Cr.

Workmen's Compensation Board	10,000.00	11,629.30		1,629.30	10,072.51
Taxation of Revenue	80,497.50	80,608.01		110.51	81,978.23
Dominion Government Sales Tax	612.60	612.60			612.60
Employees' Pension Plan	27,000.00	31,221.62		4,221.62	26,770.28
*Wages Adjustment	42,960.00		42,960.00		
TOTAL OPERATING EXPENSES	\$1,132,247.10	\$1,173,971.97	108,068.18	149,793.05	1,141,306.71
Debenture Interest—Bylaw Account	21,650.00	21,650.00			21,650.00
Debenture Interest—Mill Rate Stabilization Acct.	53,650.68	53,650.68			53,650.68
Debenture Principal—Bylaw Account	11,101.14	11,101.14			11,101.14
Debenture Principal—Mill Rate Stabilization Acct.	24,657.01	24,657.01			24,657.01
Reserve for New Equipment	200,000.00	200,000.00			200,000.00
Reserve for Depreciation	50,000.00	50,000.00			50,000.00
Reserve for Accidents and Damages	25,000.00	25,000.00			20,000.00
	\$1,518,305.93	\$1,560,030.80	108,068.18	149,793.05	1,522,365.54

Revenue—

	Estimated	Actual 12 months 1947	Balance	Actual 12 months 1946
Car Earnings	\$1,609,950.00	\$1,570,755.75		\$1,600,797.14
Miscellaneous Earnings		41,404.44		38,767.42
	\$1,609,950.00	\$1,612,160.19	\$ 2,210.19	\$1,639,564.56
Revenue for the year	\$1,609,950.00	\$1,612,160.19		\$1,639,564.56
Expenditure for the year	1,518,305.93	1,560,030.80		1,522,365.54
1947 Surplus contributed to Transit— Reserve for New Equipment	\$ 91,644.07	\$ 52,129.39		\$ 117,199.02

*Actual Expenditure under this item included in headings above, and amounted to \$79,932.98.

STATISTICS

(Street Car, Bus and Trolley Coach combined).

Miles Operated	3,925,734	12 months 1947	12 months 1946
Hours Operated	397,048		3,958,928
Passengers Carried	26,188,757		402,332
Average Fare per Passenger	5.998 c.		27,015,356
			5.926 c.

CALGARY TRANSIT SYSTEM—DEPRECIATION FOR THE YEAR 1947

ASSETS—Acquired by Bylaw—	Amount	Rate	Depreciation
Track and Roadway	\$ 153,389.38	7½%	\$ 11,504.20
Electric Line Construction—Overhead	10,058.14	5	502.90
Electric Line Construction—Underground	2,489.01	4	99.56
Cars	194,545.68	5	9,727.28
Electric Equipment—Cars	14,560.00	6	873.60
Buildings and Fixtures used in Operation of Road	39,957.79	3 1/3	1,331.93
	\$ 415,000.00		\$ 24,039.47
Less: Equalized Sinking Fund on Assets acquired by Bylaw: 1/30 of \$180,000.00 and 1/20 of \$235,000.00			\$ 17,750.00
			\$ 6,289.47

ASSETS—Acquired otherwise than by Bylaw—	Expenditure	Rate	Depreciation 1947	Total Depreciation 31st Dec., 1947
Roadway—Centre Street Bridge	\$ 3,500.00			
Bowness Park Improvements	91,940.12			
Land	2,935.00			
Track and Roadway	28,117.63	7½%		\$ 28,116.63
Electric Line Construction—Overhead	3,556.51	5		3,555.51
Sub-Base	40,079.83	6		40,078.83
Bowness Extension—Track and Roadway	24,510.22	7½%		24,509.22
Bowness Extension—Electric Line	4,700.00	5		4,699.00
Buildings in Operation of Road	1,800.00	3 1/3		1,664.00
Machine Shop Equipment	3,372.89	5	60.00	3,371.89
Cars	107,891.73	5		98,130.35
Automobiles	6,684.28	20	5,394.59	4,055.27
Buses	80,542.11	10	702.86	45,617.43
Bus Garage	5,887.72	3 1/3	5,576.87	494.14
Conversion Program	253,941.46		196.26	
	\$ 659,459.50		\$ 11,930.58	\$ 254,292.27

CALGARY TRANSIT SYSTEM DEPRECIATION RESERVE ACCOUNT 31st DECEMBER, 1947

31st Dec., 1922	Expended during year	105,101.35	31st Dec., 1921	Balance	239,268.50
31st Dec., 1923	Expended during year	70,537.75	31st Dec., 1922	Contribution for year	72,044.04
31st Dec., 1924	Expended during year	87,370.45	31st Dec., 1923	Contribution for year	72,044.04
31st Dec., 1925	Expended during year	96,482.43	31st Dec., 1924	Contribution for year	74,280.12
31st Dec., 1926	Expended during year	101,344.78	31st Dec., 1925	Contribution for year	74,126.56
31st Dec., 1927	Expended during year	138,686.04	31st Dec., 1926	Contribution for year	74,126.56
31st Dec., 1928	Expended during year	138,506.06	31st Dec., 1927	Contribution for year	74,574.83
31st Dec., 1929	Expended during year	179,973.92	31st Dec., 1928	Contribution for year	75,182.35
31st Dec., 1930	Expended during year	122,736.44	31st Dec., 1929	Contribution from Net Revenue	40,530.81
31st Dec., 1931	Expended during year	133,473.93	31st Dec., 1929	Over-expenditure transferred to Net Revenue	46,109.73
31st Dec., 1932	Expended during year	51,253.98	31st Dec., 1930	Contribution for year	75,715.22
31st Dec., 1933	Expended during year	33,718.70	31st Dec., 1930	Expenditure transferred to Bylaw 2684	50,000.00
31st Dec., 1934	Expended during year	27,189.27	31st Dec., 1930	Contribution for year	78,489.38
31st Dec., 1946	Expended during year	49,450.97	31st Dec., 1931	Contribution for year	77,737.94
31st Dec., 1947	Expended during year	191,642.00	31st Dec., 1931	Expenditure transferred to Bylaw 2771	49,945.00
31st Dec., 1947	Balance	32,509.34	31st Dec., 1931	Contribution from Accidents and Damages Reserve	35,000.00
			31st Dec., 1932	Contribution for year	40,000.00
			31st Dec., 1933	Contribution for year	36,000.00
			31st Dec., 1934	Contribution for year	1,200.00
			31st Dec., 1943	Contribution for year	50,620.14
			31st Dec., 1944	Contribution for year	52,719.79
			31st Dec., 1945	Contribution for year	50,000.00
			31st Dec., 1946	Investment Income and Interest	3,899.27
			31st Dec., 1946	Contribution for year	50,000.00
			31st Dec., 1946	Investment Income and Interest	7,620.05
			31st Dec., 1947	Contribution for year	50,000.00
			31st Dec., 1947	Investment Income and Interest	8,743.06

\$1,559,977.39

\$1,559,977.39

NOTE: For the years 1935-1942 inclusive there were no contributions to the Reserve, and for the years 1935-1945 inclusive, there were no expenditures from the Reserve.

**CITY OF
WATERWORKS**

BALANCE SHEET AS AT

CAPITAL ASSETS

Acquired by Bylaw:—

Land	\$ 2,933.04
Buildings	10,330.46
Mains	484,531.82
Services	69,271.18
Hydrants	21,833.72
Valves	19,098.08
Meters	28,026.64
Machinery	2,564.21
Gravity Pipe Line and Intake	28,783.31
Reservoirs	20,394.32
Infiltration Plant	50,000.00
Glenmore System	3,503,380.43
	<hr/>
	\$4,241,147.21

Acquired Otherwise than by Bylaw:—

Land	\$ 210.00
Buildings	3,092.37
Automobiles	24,195.31
Mains	241,501.24
Services	147,057.38
Hydrants	4,132.39
Meters	38,486.44
Machinery	19,130.56
Equipment	21,943.89
	<hr/>
	\$499,749.58
Less: Reserve for Depreciation	124,536.65
	<hr/>
	375,212.93

Contributed by City General Department—

Glenmore System	21,919.73
Less: Reserve for Depreciation	2,191.96
	<hr/>
	19,727.77

\$4,636,087.91

CALGARY

DEPARTMENT

31st DECEMBER, 1947

CAPITAL LIABILITIES

City General Department re Debentures		\$2,237,766.78
Treasury Bill—Province of Alberta, 3%, due 26th September, 1948		81,286.42
City General Department:		
Capital Advances	\$ 300,000.00	
Glenmore System Loans Repaid	1,473,786.33	1,773,786.33
Surplus:—		
Revenue Contributions to Capital	375,212.93	
Contributed by City General Department	19,727.77	394,940.70
Due to Revenue		148,307.68

\$4,636,087.91

**CITY OF
WATERWORKS**

BALANCE SHEET AS AT

REVENUE ASSETS

Due from Capital		\$ 148,307.68
Office Furniture and Fixtures		984.01
Inventory of Materials		23,346.82
Unexpired Insurance:—		
Fire, etc.	\$ 201.03	
Employees' Life	622.48	
Unemployment	303.65	1,127.16
Accounts Receivable—		
Consumers' Accounts	45,172.55	
Miscellaneous	4,972.61	
	50,145.16	
Less: Reserve for Bad Debts	1,072.00	49,073.16
Cash on Hand and in Bank:—		
On Hand	11,330.82	
In Bank—Current Account	22,910.31	
Salaries Account	1,000.00	35,241.13
Fund for Interest on Consumers' Deposits—		
Investments	4,065.07	
Interest Accrued on Investments	60.00	
Cash in Bank	74.72	4,199.79
Fund for Purchase of New Equipment—		
Investments	619,140.07	
Interest Accrued on Investments	5,331.25	
Cash in Bank	1,634.49	
	626,105.81	
Less: Accts. Payable to General Dept.	18,583.87	607,521.94
		<u>\$ 869,801.69</u>
		<u><u>\$5,505,889.60</u></u>

Calgary, Alberta, 11th March, 1948.

W. H. PARTIN, City Treasurer.

CALGARY

DEPARTMENT

31st DECEMBER, 1947

REVENUE LIABILITIES

Accrued Interest—Treasury Bill	\$	641.37
Consumers' Deposits		20,995.93
Accounts Payable:—		
City General Department	\$	222,048.99
Wages		8,970.21
Miscellaneous		5,423.46
		<u>236,442.66</u>
Reserve for Interest on Consumers' Deposits		4,199.79
Reserve for Purchase of New Equipment		<u>607,521.94</u>

\$ 869,801.69\$5,505,889.60

Audited and Certified correct.

(sgd.) HARVEY, MORRISON & CO.,

Chartered Accountants.

Auditors to the City of Calgary.

CITY OF
WATERWORKS

STATEMENT OF REVENUE AND EXPENDITURE
EXPENDITURE

Maintenance:—

Equipment			\$ 13,170.35
Pumping System			77,217.78
Delivery System			213,997.03

General:—

Salaries and Administration	\$ 74,261.03		
Taxation of Revenue	\$ 47,439.46		
Taxes on Land	1,843.96	49,283.42	

Insurance:—

Fire, etc.	\$ 283.56		
Employees' Life	526.30		
Employees' Sick. and Accident	1,250.17		
Unemployment	1,597.05	3,657.08	127,201.53

Debenture Interest—Bylaw	109,517.62		
Debenture Int.—Stabilization Chge.	74,908.33	184,425.95	

Debenture Redemption—Bylaw	85,500.90		....
Debenture Redemption— Stabilization Charge	3,814.06	89,314.96	273,740.91

Interest on Capital Advances			55,652.17
Provision for New Equipment			100,000.00
Provision for Bad Debts			250.00
Employees' Pension Plan			12,612.01

			\$ 873,841.78
Surplus for the year ended 31st December, 1947, contributed to City General Department			74,947.52

\$ 948,789.30

CALGARY

DEPARTMENT

FOR THE YEAR ENDED 31st DECEMBER, 1947

REVENUE

Rated Water Consumers	\$ 588,440.27
Metered Water Consumers	325,628.24
	<hr/>
	\$ 914,068.51
Less: Discount	40,925.91
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	\$ 873,142.60
Water Frontage Assessment	67,347.52
Miscellaneous	4,153.88
Building Water	4,145.30

\$ 948,789.30

WATERWORKS DEPARTMENT MAINTENANCE ACCOUNT FOR THE YEAR 1947

Expenditure—	Appropriation	Expended	Cr. Balance	Dr. Balance	Expended 1946
Glenmore System:—					
Salaries and Wages	\$ 13,278.42	12,966.84	311.58		12,528.42
Power and Light	4,000.00	3,159.66	840.34		3,505.43
Oil and Waste	50.00	50.00			50.00
Telephones	310.00	210.00	100.00		210.00
Maintenance of Equipment	1,000.00	262.65	737.35		962.35
Chemical and Heating Plant—					
Labor	2,000.00	384.80	1,615.20		1,676.08
Fuel	2,400.00	2,306.01	93.99		2,065.43
Chlorination	2,561.33	2,194.70	366.63		2,561.33
Chemicals	5,000.00	4,686.72	313.28		4,952.72
Maintenance of Equipment	200.00	74.00	126.00		10.54
Filter Plant—					
Labor	14,119.52	14,095.16	24.36		12,364.74
Material	2,000.00	974.22	1,025.78		1,642.64
Maintenance of Equipment	2,538.00	609.23	1,928.77		136.36
Laboratory—					
Labor	2,460.00	2,519.20		59.20	2,143.00
Material	500.00	368.24	131.76		420.23
Reservoir (Glenmore)—					
Caretaker	2,000.00	1,764.00	236.00		1,766.33
Fencing	500.00		500.00		104.28
Cutting Weeds					11.84
Grounds	4,000.00	3,868.68	131.32		2,407.46
Repairs to Buildings	200.00	126.68	73.32		175.98
Roads	3,700.00	3,189.42	510.58		
Earth Embankment—Labor	200.00		200.00		
Telephone	93.00	93.00			93.00

Mains—						
Labor	45,000.00	58,148.46	-----	-----	13,148.46	48,082.78
Material	25,000.00	54,169.56	-----	-----	29,169.56	21,142.60
Repairs to Pavement	1,366.34	367.86	998.48	-----	-----	1,366.34
Flushing—						
Labor	1,000.00	1,987.00	-----	-----	987.00	-----
Material	500.00	-----	500.00	-----	-----	-----
Services—						
Labor	40,000.00	38,253.19	1,746.81	-----	-----	41,512.98
Material	12,500.00	9,061.98	3,438.02	-----	-----	9,849.27
Thawing	500.00	998.79	-----	-----	498.79	225.72
Repairs to Pavement	500.00	200.00	300.00	-----	-----	225.00
New Services—						
Labor	2,000.00	3,061.74	-----	-----	1,061.74	1,524.16
Material	16,500.00	24,105.24	-----	-----	7,605.24	13,429.12
Hydrants—						
Labor	3,170.98	3,127.86	43.12	-----	-----	3,170.98
Material	2,800.00	2,483.12	316.88	-----	-----	1,583.42
Thawing	800.53	947.54	-----	-----	147.01	800.53
Repairs to Pavement	100.00	50.00	50.00	-----	-----	62.50
Valves—						
Labor	1,000.00	2,278.85	-----	-----	1,278.85	1,209.74
Material	200.00	314.33	-----	-----	114.33	102.73
Repairs to Pavement	100.00	50.00	50.00	-----	-----	62.50
Washouts—						
Labor	-----	-----	-----	-----	-----	100.00
Material	-----	-----	-----	-----	-----	100.00
Meters—						
Labor	7,448.48	7,221.04	227.44	-----	-----	7,448.48
Material	10,000.00	7,170.47	2,829.53	-----	-----	8,164.83
No. 2 Pump House—						
Labor	6,855.94	7,463.19	-----	-----	607.25	6,855.94
Power and Light	4,500.00	4,618.53	-----	-----	118.53	4,468.21
Oil and Waste	25.00	24.96	.04	-----	-----	25.00
Telephone	80.00	80.00	-----	-----	-----	80.00
Heating	257.97	276.15	-----	-----	18.18	257.97
Maintenance of Equipment	200.00	355.74	-----	-----	155.74	267.39

WATERWORKS DEPARTMENT **MAINTENANCE ACCOUNT FOR THE YEAR 1947**

	Appropriation	Expended	Cr. Balance	Dr. Balance	Expended 1946
Reservoir (South Calgary)—					
Labor	6,279.08	6,692.98		413.90	6,279.08
Power and Light	3,000.00	3,283.06		283.06	2,612.26
Fuel	113.16	113.94		.78	113.16
Telephone	74.00	74.00			74.00
Maintenance of Equipment	200.00	332.02		132.02	160.40
Washing Reservoir	500.00		500.00		592.21
Drinking Fountains	30.00		30.00		10.31
Office Salaries	24,126.00	24,430.42		304.42	22,013.90
Printing and Stationery	1,188.67	1,180.13	8.54		1,188.67
Car Tickets	196.00	246.00		50.00	196.00
Auto and Truck Maintenance	11,500.00	12,354.09		854.09	10,990.05
Survey of Services	2,000.00	2,285.10		285.10	1,935.91
Damages	200.00	809.01		609.01	100.55
Workmen's Comp. Board Assessment	4,500.00	4,647.83		147.83	3,842.92
Telephones	165.00	165.00			165.29
Sundries—Office	636.18	626.17	10.01		636.18
Collection Department—					
Salaries	19,842.18	21,265.30		1,423.12	19,840.13
Stationery, Printing, Stamps and Delivery	2,300.00	1,872.86	427.14		2,127.26
Car Maintenance and Depreciation	402.04	517.51		115.47	402.04
Rent	2,615.28	2,615.28			2,615.28
Depreciation Office Furniture	1,157.10	816.26	340.84		1,157.10
Re-rating	300.00	300.00			300.00
Administration Charges	11,414.86	11,414.86			10,020.76
Rent, Waterworks Premises (Administration Offices)	1,885.56	1,885.56			1,885.56

Pension and Group Ins. Payments Enlisted Employees-----					301.05
Insurance—Dominion Government Unemployment -----					1,236.48
Employees' Life -----	1,500.00	1,597.05		97.05	45.54
Employees' Sick and Accident -----	3,500.00	526.30			2,981.29
Fire, Bond, etc. -----		1,250.17			315.59
*Wage Adjustments -----		283.56	1,439.97		
	15,656.00		15,656.00		
TOTAL OPERATING EXPENSES -----	\$360,796.62	382,303.27	38,179.08	59,685.73	316,045.32
Interest on Capital Advances -----	54,600.00	55,652.17		1,052.17	79,831.53
Debtenture Debt Charges—					
Interest—Bylaw Account-----	109,517.62	109,517.62			110,159.23
Interest—Mill Rate Stabilization Account-----	74,908.33	74,908.33			74,266.72
Principal—Bylaw Account-----	85,500.90	85,500.90			85,865.80
Principal—Mill Rate Stabilization Account-----	3,814.06	3,814.06			3,449.16
Reserve for New Equipment -----	100,000.00	100,000.00			120,000.00
Taxes on Revenue -----	46,024.50	47,439.46		1,414.96	45,031.18
Taxes on Land -----	1,800.00	1,843.96		43.96	1,741.62
Bad Debts -----	250.00	250.00			250.00
Pension Plan -----	13,000.00	12,612.01	387.99		11,152.16
	\$850,212.03	873,841.78	38,567.07	62,196.82	847,792.72

*Actual expenditures under this item included in detailed headings above and amounted to \$24,488.99.

WATERWORKS DEPARTMENT
REVENUE AS COMPARED WITH ESTIMATED REVENUE FOR 1947

Revenue—	Estimated	Actual	Under	Over	Actual Revenue 1946
Rated Water	\$515,000.00	533,420.27		18,420.27	496,574.33
Metered Water	314,000.00	325,628.24		11,628.24	312,536.08
Building Water	4,000.00	4,145.30		145.30	6,142.05
Thawing Services	100.00	355.63		255.63	33.50
Skating Rinks—Parks	420.00	420.00			420.00
Skating Rinks—General	90.00	90.00			90.00
City Departments:—					
Parks	5,000.00	5,000.00			5,000.00
Sewer Flushing	1,500.00	1,500.00			1,500.00
Public Works	250.00	250.00			250.00
Street Cleaning	750.00	750.00			750.00
Fire Hydrants	47,520.00	47,520.00			47,040.00
Sundry Revenue	3,000.00	3,288.25		288.25	3,052.83
Frontage Tax	68,000.00	67,347.52	652.48		66,220.61
Less Discount	\$959,630.00	989,715.21	652.48	30,737.69	939,609.40
	39,100.00	40,925.91		1,825.91	38,985.70
	\$920,530.00	948,789.30	652.48	28,911.78	900,623.70

	Estimated 1947	Actual 1947	Actual 1946
Revenue	\$920,530.00	\$948,789.30	\$900,623.70
Expenditure	850,212.03	873,841.78	847,792.72
Surplus for year contributed to General Dept.	\$ 70,317.97	\$ 74,947.52	\$ 52,830.98

WATERWORKS DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1947

Bylaw No.	Purpose	Amount of Bylaw	Amount of Debt Liability	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Amt. Unexp'd Bonds Sold	Amt. Expended Bonds Unsold
728-2213	W'works Extensions..	\$ 19,311.46	\$ 19,311.46		\$ 19,311.46			
741-2213	W'works Extensions..	31,892.34	31,892.34		31,892.34			
854-2213	W'works Extensions..	17,987.83	17,987.83		17,987.83			
907-2213	W'works Extensions..	15,983.74	15,983.74		15,983.74			
937-2213	W'works Extensions..	10,083.22	10,083.22		10,083.22			
1029-1131	W'works Extensions..	27,599.82	27,599.82		27,599.82			
1066-1131	W'works Extensions..	32,389.87	32,389.87		32,389.87			
1129-2213	W'works Extensions..	31,673.97	31,673.97		31,673.97			
1198-2213	W'works Extensions..	62,121.98	62,121.98		62,121.98			
1230-2213	W'works Extensions..	10,433.75	10,433.75		10,433.75			
1362-2213	W'works Extensions..	55,415.62	55,415.62		55,415.62			
1375-2213	W'works Extensions..	13,194.27	13,194.27		13,194.27			
1483-2213	W'works Extensions..	113,161.89	113,161.89		113,161.89			
1652-2213	W'works Extensions	54,179.69	54,179.69		54,179.69			
1719-2213	W'works Extensions	17,337.33	17,337.33		17,337.33			
2500	Equipment	50,000.00		50,000.00		50,000.00		
2552	Infiltration Plant	50,000.00	50,000.00		50,000.00			
2591	W'works Extensions..	175,000.00	175,000.00		175,000.00			
2595-2636	Glenmore System.....	3,770,000.00	1,500,000.00	2,270,000.00	3,503,380.43	266,619.57		2,003,380.43
		\$4,557,766.78	\$2,237,766.78	\$2,320,000.00	\$4,241,147.21	\$316,619.57		\$2,003,380.43

SCHEDULE OF LAND AS AT 31st DECEMBER, 1947

Bylaw No.	Lots	Block	Plan	Section	Acquired by Bylaw	Acquired Otherwise than by Bylaw
901	27 acres T23, R1, W5M	A	5380 V	17 Crematory Site	\$ 1,445.52	
	21-24	31	C	36 Sewage Disposal Site		1.00
	10	53	A	15 Fire Hall Site		1.00
	6.19 acres, T23, R1, W5M.			15 City Hall		1.00
	All	25	S.W. 1/4	24 Sewage Disposal Site		1.00
	All	A	1180 AC	1 Children's Shelter		1.00
	11-54	26	1180 AC	1 Children's Shelter		1.00
	18-21	8	1180 AC	1 Children's Shelter		1.00
	31-38	50	A2	14 Tax Sale—Vacant		1.00
	1-9	100	A1.	16 Garage—Old Power House		1.00
	21-40	114	A1	16 Tax Sale—Vacant		1.00
2199	94 acres, T24, R1, W5M		N.E. 1/4	10 Victoria Park	6,500.00	
2199	60.25 acres, T24, R1, W5M	85	S.E. 1/4	10 Union Cemetery		1.00
2199	1-19 and 36-54	85	C	15 Central Park	300.00	1.00
	20-35	85	C	15 Public Library	150.00	1.00
	All	47 & 48	2617 AG	27 Tuxedo Park		1.00
	All	40, 40a, 40b, 40c	5565 AH	3 & 4 Bowness Park		1.00
	All	58, 59, 60		3 & 4 Bowness Park		1.00
	All	39		3 & 4 Bowness Park		1.00
	14	87	C	15 No. 2 Fire Hall Site		1.00
2199	5-9	3	4211 U	10 No. 2 Fire Hall Site	\$ 1,000.00	1.00
	16-17	8	A2	14 No. 3 Fire Hall Site		1.00
	25-26	31	C	15 Fire Dept. Drill Tower		1.00
	11	106	4647 V	23 No. 4 Fire Hall Site		1.00
2		41	179 R	9 No. 5 Fire Hall Site		1.00

2199	18 and 19	2	2129 O	27	No. 7 Fire Hall Site	1.00
	19 and 20	37	6700 AN	12	No. 8 Fire Hall Site	1.00
	5-6	28	5661 O	7	Glengarry Fire Hall Site	3,000.00
	41-44	123	C	15	No. 1 Crematory	1.00
	1-5	124	C	15	Pound Site	1.00
	1-4	123	C	15	Vacant	1.00
	30-32	42	A	15	Old Central Fire Hall	1.00
	Blocks 1, 2, 3, 5, 6, 7, 8, 9, 10	125	7558 AF	35	Factory Site	1.00
	1-36 and 42, 43	125	C	15	Vacant	1.00
	1-9	53	A	15	City Hall	100.00
2199	11	53	A	15	City Hall	1.00
	12-18	53	A	15	City Hall	1.00
2199	37-40	3	2129 O	27	Community Centre— Balmoral	7,270.02
	All	A & B	5625 AC	20	Park, Houndsfield Heights	1.00
	All	52	127 AG	4	Park, Elbow Park	1.00
		A and part of C	153 AD	9	Park, Eighth Street West	1.00
	All	A	3824 AH	9	Park, Garden Crescent	1.00
	37-40	74	A	15		1.00
	52 acres, T24, R1, W5M		E	14	St. George's Island	1.00
	31 acres			16	Mewata Park	1.00
	93.41 acres			18	Old Cemetery Shaganappi Golf Course	1.00
	20.3 acres			21	Riley Park	1.00
	All	41	130 AJ	34	Manchester Boulevard	1.00
				16	Boulevard No. 6 Fire Hall Site	1.00
	100 acres, T24, R2, W5M		E ½	26	Shouldice Park	1.00
	1-5	1	6452 AV	10	Jewish Cemetery	1.00
	1-10	2	6452 AV	10	Jewish Cemetery	1.00
	1-12	3	6452 AV	10	Jewish Cemetery	1.00
		2 & 5	960 AM	10	Roman Catholic Cemetery	1.00

SCHEDULE OF LAND AS AT 31st DECEMBER, 1947

Bylaw No.	Lots	Block	Plan	Section	Acquired by Bylaw	Acquired Otherwise than by Bylaw
	2-10	121	A1	16	Tompkins Park	\$ 1.00
2199	All	A & B	791 P	22	Beaumont Circle	1.00
	1	121	7535 B1	22	Park near Centre Street Bridge	1.00
	N. 66 ft., S.D. 3, T 24, R 1, W 5 M.		A1	16	Tompkins Garden	\$ 5,386.76
2199	N. 66 ft., S.D. 2, T 24, R 1, W 5 M.					
	7.43 acres, T 24, R 1, W 5 M.					
	Part 1-6	31	4456 R	18	Roadway to Golf Course	3,650.17
	Part 7-10	31	7535 B1	22	McArthur Estate	
	Part	32	7535 B1	22	McArthur Estate	
	A	36	7535 B1	22	McArthur Estate	
	13-21	6	331 AB	19	Vacant	
	7 and 8	7	331 AB	19	Vacant	
	35-36	8	331 AB	19	Vacant	
	8-10	39	8321 AF	19	Vacant	
	11-14	42	8321 AF	19	Vacant	
	31 and 32	42	8321 AF	19	Vacant	
	7 and 8, 9, 10	43	8321 AF	19	Vacant	
	25-38	43	8321 AF	19	Vacant	
	1-4	50	8321 AF	19	Vacant	
	31-40	50	8321 AF	19	Vacant	
	1-10	51	8321 AF	19	Vacant	
	31-40	51	8321 AF	19	Vacant	
	11-30	52	8321 AF	19	Vacant	
	33-40	53	8321 AF	19	Vacant	
	1-20	57	8321 AF	19	Vacant	
	.83 acres, T24, R1, W 5 M				Union Cemetery	1.00
	30.05 acres, T24, R1, W 5 M			10	Burnsland Cemetery	1.00

\$6,000.00

All	3 & 4	5179 O	21	Hillhurst Athletic Park	1.00
Part 1	12	1332 N	22	Roadway Centre Street	1.00
S. 40 ft. of 2	12	1332 N	22	Roadway Centre Street	1.00
Part E. 25 ft. of 1	12	1332 N	22	Roadway Centre Street	1.00
Part 3-6	12	1332 N	22	Roadway Centre Street	1.00
1.62 acres, T 24, R 1, W 5 M.			3	Vacant	1.00
Part 8	17	3845 O	9	Vacant	1.00
Part 24	33	4456 R	22	Vacant	1.00
0.11 acres	D		11	Vacant	1.00
1232½ sq. ft. Part 29B		7535 BI	22	Vacant	1.00
.15 acres Road allowance			10		1.00
4	5	6153 AC	4	Vacant	1.00
All	X	1458 AF	22	Vacant	1.00
Part 16	224	5700 AG	17	Vacant	1.00
All	220	5700 AG	17	Vacant	1.00
0.12 acres		6418 I	24	Vacant	1.00
1-2	B	1553 R	9	Widening Elgin Avenue	1.00
Part Lot 3	B	1553 R	9	Widening Elgin Avenue	1.00
139.82 acres	X & Y	8740 AP	33	Queen's Park Cemetery	1.00
23-31	17	3955 R	33	Queen's Park Cemetery	1.00
Pt. 1-2	B	1553R	9	Park, Elbow Drive and Glencoe Rd.	1.00
21.8 acres, T24, R1, W 5 M			13	Garbage Disposal Site	1.00
				\$ 34,802.47	\$85.00

Airfields—

250.67 Acres T. 24, R. 1, W5M	23		\$12,000.00
632.52 Acres T. 25, R. 1, W5M	1		31,726.00
			<u>\$43,726.00</u>

CITY OF CALGARY
SCHEDULE OF DEBENTURE LIABILITY
LOCAL IMPROVEMENT—PROPERTY SHARE—FOR THE YEAR 1947

Bylaw Number	Maturity	Term	Rate of Interest	Amount of Issue	Interest	Principal
882- 933-2213	1 Jan., 1969	41	4½%	\$ 11,656.32	\$ 524.53	\$ 116.77
938-2213	1 Jan., 1969	42	5¼	7,427.59	389.94	70.86
978-2213	1 Jan., 1968	39	5	2,514.12	125.71	27.81
1024-2213	1 Jan., 1970	40	5	13,569.78	678.48	142.80
1273-2213	1 Jan., 1971	39	5	33,260.47	1,663.02	367.88
1273-2213	1 Jan., 1972	40	5	49,410.63	2,470.53	519.98
1649-2213	1 Jan., 1973	40	5	120,579.09	6,028.95	1,268.91
1833-2213	1 Jan., 1975	40	5	64,170.81	3,208.54	675.30
Cons. Bylaw 2218	31 Mar., 1954	30	5½	97,383.71	5,356.10	1,736.36
Cons. Bylaw 2452	31 Dec., 1947	20	5	4,761.72	238.08	159.91
1781-2468-2213	1 Jan., 1974	39	5	131,627.56	6,581.38	1,455.90
2466-2530	31 Dec., 1948	20	5	52,430.72	2,621.53	1,760.72
Cons. Bylaw 2635	1 Jan., 1950	20	5	40,162.47	2,008.12	1,348.73
Cons. Bylaw 2714	31 Dec., 1950	20	5	24,117.37	1,205.86	809.90
Cons. Bylaw 2731	1 Jan., 1951	20	5	72,818.11	3,640.89	2,445.36
Cons. Bylaw 2812	31 Dec., 1951	20	5½	100,848.33	5,546.65	3,386.66
Cons. Bylaw 2821	1 Jan., 1952	20	5½	52,541.19	2,889.76	1,764.42
1938-2473-2213	1 Jan., 1976	39	4½	22,836.98	1,027.67	252.60
Less: Redeemed Cons. Bylaw 2542				\$ 902,116.97	\$ 46,205.74	\$ 18,310.87
				4,761.72		
Less: Rebonded Amount—No Bonds Issued:				\$ 897,355.25		
Bylaw 1938-2473-2213				22,836.98		
				\$ 874,518.27		

	Maturity	Term	Interest	Interest	Principal
Special Local Improvements—Bylaw 3453: 1 Jan., 1948		5	4%		
		City's Share	Property Share		
		\$2,502.54	\$40,735.65		
Less Repaid		2,502.54	40,735.65		
		—	—	\$ 351.94	\$ 8,798.40
Special Local Improvements—Bylaw 3509: 1 Jan., 1949		5	4%		
		City's Share	Property Share		
		\$1,763.68	\$38,104.17		
Less Repaid		1,382.74	29,874.15		
		\$ 380.94	\$ 8,230.02	\$ 645.74	\$ 7,913.49
Special Local Improvements—Bylaw 3551: 1 Jan., 1950		5	4%		
		City's Share	Property Share		
		\$ 798.09	\$44,226.08		
Less Repaid		459.95	25,488.92		
		\$ 338.14	\$18,737.16	\$ 1,102.75	\$ 8,831.63
Special Local Improvements—Bylaw 3552: 1 Jan., 1965		20	4%		
		City's Share	Property Share		
		\$1,422.31	\$ 5,983.42		
Less Repaid		149.11	627.23		
		\$1,273.20	\$ 5,356.19	\$ 222.94	\$ 217.33
Special Local Improvements—Bylaw 3626: 1 Jan., 1956		10	4%		
		City's Share	Property Share		
		\$ 285.84	\$ 1,024.13		
Less Repaid		48.57	174.03		
		\$ 237.27	\$ 850.10	\$ 37.55	\$ 88.72

	Maturity	Term	Rate of Interest	Interest	Principal
Special Local Improvements—Bylaw 3629:					
1 Jan., 1951	5	---	4%		
	City's Share	Property Share			
	\$3,165.18	\$80,740.76			
Less Repaid	1,192.14	30,410.11			
	<u>\$1,973.04</u>	<u>\$50,330.65</u>		<u>\$ 2,633.36</u>	<u>\$ 15,503.19</u>
Special Local Improvements—Bylaw 3630:					
1 Jan., 1961	15	---	4%		
	City's Share	Property Share			
	\$8,991.49	\$17,212.10			
Less Repaid	916.06	1,753.54			
	<u>\$8,075.43</u>	<u>\$15,458.56</u>		<u>\$ 654.10</u>	<u>\$ 893.96</u>
Special Local Improvements—Bylaw 3729:					
1 Jan., 1952	5	---	3½%		
	City's Share	Property Share			
	\$11,638.33	\$124,867.37			
Less Repaid	2,170.34	23,285.43			
	<u>\$ 9,467.99</u>	<u>\$101,581.94</u>		<u>\$ 4,370.36</u>	<u>\$ 23,285.43</u>
Special Local Improvements—Bylaw 3730:					
1 Jan., 1962	15	---	3½%		
	City's Share	Property Share			
	\$ 7,436.76	\$21,503.54			
Less Repaid	385.41	1,114.42			
	<u>\$ 7,051.35</u>	<u>\$20,389.12</u>		<u>\$ 752.62</u>	<u>\$ 1,114.42</u>

CITY OF CALGARY
SCHEDULE OF DEBENTURE LIABILITY
ELECTRIC LIGHT AND POWER, 1947

Bylaw Number	Maturity	Term	Rate of Interest	Amount of Issue	Interest	Provided in 1947 Interest
2199	1 Jan., 1954	30	5½%	\$ 34,133.94	\$ 1,877.37	\$ 608.61
2483	31 Dec., 1948	20	5	50,000.00	2,500.00	1,679.09
Debenture Liability to General 31st December, 1947				\$ 84,133.94	\$ 4,377.37	\$ 2,287.70

CITY OF CALGARY
SCHEDULE OF DEBENTURE LIABILITY
CALGARY TRANSIT SYSTEM, 1947

Bylaw Number	Maturity	Term	Rate of Interest	Amount of Issue	Interest	Provided in 1947 Interest	Principal
2199	1 Jan., 1954	30	5½%	\$ 180,000.00	\$ 9,900.00	\$	3,209.42
2480	31 Dec. 1948	20	5	50,000.00	2,500.00		1,679.09
2499	1 Jan., 1950	20	5	35,000.00	1,750.00		1,175.36
2551	31 Dec. 1949	20	5	50,000.00	2,500.00		1,679.09
2684	31 Dec. 1950	20	5	50,000.00	2,500.00		1,679.09
2771	1 Jan. 1952	20	5	50,000.00	2,500.00		1,679.09
Debenture Liability to General 31st December, 1947				\$ 415,000.00	\$ 21,650.00	\$	11,101.14

CITY OF CALGARY SCHEDULE OF DEBENTURE LIABILITY — WATERWORKS, 1947

RyLaw Number	Maturity	Term	Rate of Interest	Amount of Issue	Interest	Provided in 1947 Principal
665-2213	1 Jan., 1947	21	5½%	\$ 11,665.70	1,062.13	604.06
728-2213	1 Jan., 1948	21	5½	19,311.46	1,435.16	2,364.79
741-890-2213	1 Jan., 1948	11	4½	31,892.34	809.45	1,333.78
854-879-2213	1 Jan., 1949	11	4½	17,987.83	719.27	499.97
907-933-2213	1 Jan., 1949	21	4½	15,983.74	2,500.00	1,679.09
2552	31 Dec., 1949	20	5	50,000.00	8,750.00	3,120.27
2591-2679	1 Jan., 1960	30	5	175,000.00	75,000.00	15,785.24
2595-2636	1 Apl., 1970	40	5	1,500,000.00	1,241.99	2,298.81
1029-1131-2213	1 Jan., 1951	10	4½	27,599.82	1,457.54	2,697.78
1066-1131-2213	1 Jan., 1951	10	4½	32,389.87	453.74	839.84
937-1023-2213	1 Jan., 1950	10	4½	10,083.22	1,425.33	2,638.15
1129-1215-2213	1 Jan., 1952	10	4½	31,673.97	469.52	773.65
1230-1328-2213	1 Jan., 1953	11	4½	10,433.75	2,795.49	4,606.29
1198-1328-2213	1 Jan., 1953	11	4½	62,121.98	2,493.70	4,615.62
1362-1618-2213	1 Jan., 1953	10	4½	55,415.62	593.74	1,098.96
1375-1618-2213	1 Jan., 1953	10	4½	13,194.27	5,092.29	8,390.85
1483-1559-2213	1 Jan., 1954	11	4½	113,161.89	2,438.09	4,017.37
1652-2471-2213	1 Jan., 1956	11	4½	54,179.69	780.18	1,285.55
1719-2471-2213	1 Jan., 1956	11	4½	17,337.33		
				\$2,249,432.48	\$ 109,517.62	\$ 58,650.07
2595-2859	1 Jan., 1973	40				23,888.32
2595-2986	1 Jan., 1975	40				2,104.70
2595-3067	1 Jan., 1976	40				857.81
				\$2,249,432.48	\$ 109,517.62	\$ 85,500.90
				11,665.70		
Less: Redeemed 665-2213				\$2,237,766.78	\$ 109,517.62	\$ 85,500.90
					* 44,213.59	
					\$ 153,731.21	

*Interest on Capital Bank Loan Account

CITY OF CALGARY
SCHEDULE OF DEBENTURE LIABILITY
HOSPITALS, 1947

Bylaw Number	Maturity	Term	Rate of Interest	Amount of Issue	Interest	Provided in 1947	Principal
757-902-2213	1 Jan., 1959	21	4½%	\$ 17,876.60	\$ 804.45	\$	559.18
900-933-2213	1 Jan., 1959	31	4½	22,066.25	992.98		371.93
2199	1 Jan., 1954	30	5½	169,406.28	9,317.34		3,020.53
1314-1618-2213	1 Jan., 1958	15	4½	6,321.93	284.49		315.72
Less Rebonded Amount. No Bonds Issued, Bylaw 757-902-2213				\$ 215,671.06	\$ 11,399.26	\$	4,267.36
				17,876.60			
Debenture Liability to General 31st December, 1947				\$ 197,794.46			
*Assumed by General					* 1,984.23	*	866.73
					\$ 9,415.03	\$	3,400.63

SUMMARY

Debenture Liability Refunding Series 1940-1941 (Bylaw No. 3515)		
Debenture Liability Refunding Series 1942-1942a-1942b (Bylaw No. 3532)		\$1,335,000.00
Debenture Liability Refunding Series 1943-1943a-1943b (Bylaw No. 3561)		2,400,000.00
Debenture Liability Refunding Series 1944 to 1971 (Bylaw 3654)		1,200,000.00
Debenture Issue—Special Local Improvements (Bylaw No. 3509)		3,740,000.00
Debenture Issue—Special Local Improvements (Bylaw No. 3551)		8,610.96
Debenture Issue—Special Local Improvements (Bylaw No. 3552)		19,075.30
Debenture Issue—Special Local Improvements (Bylaw No. 3626)		6,629.39
Debenture Issue—Special Local Improvements (Bylaw No. 3629)		1,087.37
Debenture Issue—Special Local Improvements (Bylaw No. 3630)		52,303.69
Debenture Issue—Special Local Improvements (Bylaw No. 3729)		23,533.99
Debenture Issue—Special Local Improvements (Bylaw No. 3730)		111,049.93
		27,440.47
		<hr/>
Total Debenture Liability 31st December, 1947		\$8,924,731.10
Electric Light and Power Department—Liability to General Department	\$ 84,133.94	
Calgary Transit System	415,000.00	
Waterworks Department	2,237,766.78	
Hospitals Department	197,794.46	
		<hr/>
Debenture Liability (General and Local Improvement) 31st Dec., 1947—		\$5,990,035.92
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CITY OF CALGARY
STATEMENT OF OUTSTANDING DEBENTURES
31st DECEMBER, 1947

Bylaw	Rate of Interest	Date of Maturity	Amount	Where Payable
3515	3-3½%	(Refunding)— Serially to 1st July, 1961	\$1,335,000.00	Canada
3532	3-3½%	(Refunding)— Serially to 1st Jan., 1962	2,400,000.00	Canada
3561	3%	(Refunding)— Serially to 1st July, 1955	1,200,000.00	Canada
3654	2-2½-2¾-3%	(Refunding)— Serially to 1st July, 1961	3,740,000.00	Canada
			<u>\$8,675,000.00</u>	
3509	4%	Local Improvement— Serially to 1st Jan., 1949	8,610.96	Canada
3551	4%	Local Improvement— Serially to 1st Jan., 1950	19,075.30	Canada
3552	4%	Local Improvement— Serially to 1st Jan., 1965	6,629.39	Canada
3626	4%	Local Improvement— Serially to 1st Jan., 1956	1,087.37	Canada
3629	4%	Local Improvement— Serially to 1st Jan., 1951	52,303.69	Canada
3630	4%	Local Improvement— Serially to 1st Jan., 1961	23,533.99	Canada
3729	3½%	Local Improvement— Serially to 1st Jan., 1952	111,049.93	Canada
3730	3½%	Local Improvement— Serially to 1st Jan., 1962	27,440.47	Canada
			<u><u>\$8,924,731.10</u></u>	

CITY OF CALGARY
CITY FUNDS—SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1947

INVESTMENTS										
Fire Department New Equipment Reserve										
City of Calgary	Serials	3654	2¾%	1st July, 1956	157	\$157,000.00	\$160,467.09	\$2,158.75		
Dom. of Canada (Seventh Victory Loan)	---	---	3	1st February, 1962	70	238,000.00	247,531.02	2,975.00		
Dom. of Canada (Ninth Victory Loan)	---	---	3	1st September, 1966	118	118,000.00	118,000.00	1,180.00		
					345	\$513,000.00	\$525,998.11	\$6,313.75		
Paving Transportation Routes Reserve										
City of Calgary	Annual Serial	3730	3½%	1st Jan., 1948/1962	1	\$ 27,440.47	\$ 27,440.47	\$ Nil		
City of Calgary	Serial	3515	3½	1st July, 1952	10	10,000.00	10,106.07	175.00		
City of Calgary	Serial	3532	3½	1st January, 1960	20	20,000.00	20,152.40	350.00		
City of Calgary	Serial	3532	3½	1st January, 1961	17	17,000.00	17,131.30	297.50		
City of Calgary	Serial	3561	3	1st July, 1952	75	75,000.00	76,140.75	1,125.00		
City of Calgary	Serial	3564	2¾	1st July, 1954	55	55,000.00	56,079.93	756.25		
Calgary School District No. 19			3	1st November, 1958	10	10,000.00	10,000.00	50.00		
Calgary School District No. 19			3	1st November, 1959	10	10,000.00	10,000.00	50.00		
Calgary School District No. 19			3	1st November, 1960	10	10,000.00	10,000.00	50.00		
Calgary School District No. 19			3	1st November, 1961	10	10,000.00	10,000.00	50.00		
Calgary School District No. 19			3	1st November, 1962	10	10,000.00	10,000.00	50.00		
					228	\$254,440.47	\$257,050.92	\$2,953.75		
Special Equipment Fund										
City of Calgary	Serial	3654	2¾	1st July, 1954	155	\$155,000.00	\$158,808.35	\$2,131.25		
Police New Equipment Fund										
City of Calgary	Serial	3561	3	1st July, 1953	4	\$ 4,000.00	\$ 4,065.07	\$ 60.00		
Dom. of Canada (Fifth Victory Loan)	---	---	3	1st January, 1959	1	500.00	498.13	7.50		
					5	\$ 4,500.00	\$ 4,563.20	\$ 67.50		
Cenotaph Trust Fund										
Dom. of Canada (Fourth Victory Loan)	---	---	3	1st May, 1957	5	\$ 350.00	\$ 350.00	\$ 1.75		
Dom. of Canada (Ninth Victory Loan)	---	---	3	1st September, 1966	1	500.00	500.00	2.50		
					6	\$ 850.00	\$ 850.00	\$ 4.25		

Hospitals Trust Fund

City of Calgary	Serial	3532	3½	1st January, 1961	1	\$	1,000.00	\$	1,007.80	\$	17.50
City of Calgary	Serial	3532	3½	1st January, 1961	1		1,000.00		1,007.80		17.50
					2	\$	2,000.00	\$	2,015.60	\$	35.00

Electric Light Interest on Consumers' Deposits Fund

Calgary School District No. 19		---	5	1st May, 1950	4	\$	2,000.00	\$	1,977.52	\$	16.66
Dom. of Canada (Second War Loan)		---	3	1st October, 1952	4		4,000.00		3,979.58		30.00
Dom. of Canada (Seventh Victory Loan)		---	3	1st February, 1962	20		20,000.00		20,593.91		250.00
Dom. of Canada (Ninth Victory Loan)		---	3	1st September, 1966	1		1,000.00		1,000.00		10.00
					29	\$	27,000.00	\$	27,551.01	\$	306.66

Electric Light Depreciation Fund

City of Calgary	Annual	Serial	3629	4	1st January, 1951	1	\$	52,303.69	\$	52,303.69	\$	Nil
City of Calgary	Annual	Serial	3729	3½	1st Jan., 1948/1952	1		40,675.93		40,675.93		Nil
City of Calgary	Serial	Serial	3515	3½	1st July, 1955	9		9,000.00		9,032.67		157.50
City of Calgary	Serial	Serial	3515	3½	1st July, 1956	5		5,000.00		5,018.74		87.50
City of Calgary	Serial	Serial	3561	3	1st July, 1953	5		5,000.00		5,081.34		75.00
City of Calgary	Serial	Serial	3654	3	1st July, 1961	26		26,000.00		26,716.04		390.00
Calgary School District No. 19	Annual	Annual	---	4½	1st February, 1948	4		3,750.00		3,748.44		154.69
Calgary School District No. 19	Annual	Annual	---	5	2nd June, 1952	6		6,000.00		5,886.36		175.00
Calgary Sep. School Board	Annual	Serial	---	5¼	1st July, 1949	1		2,500.00		2,520.43		65.63
Dom. of Canada (Perpetuals)	---	---	---	3	Callable— 15th September, 1966	5		5,000.00		4,873.36		43.75
Dom. of Canada (Fourth Victory Loan)	---	---	---	3	1st May, 1957 (Callable 1954)	17		17,000.00		17,000.00		85.00
Dom. of Canada (Fifth Victory Loan)	---	---	---	3	1st January, 1959	58		58,000.00		58,000.00		870.00
Dom. of Canada (Seventh Victory Loan)	---	---	---	3	1st February, 1962	5		5,000.00		5,247.55		62.50
						143	\$	235,229.62	\$	236,104.55	\$	2,166.57

Waterworks Interest on Consumers' Deposits Fund

City of Calgary	Serial	3561	3	1st July, 1953	4	\$	4,000.00	\$	4,065.07	\$	60.00
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CITY OF CALGARY
CITY FUNDS—SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1947

INVESTMENTS									
Waterworks Purchase of New Equipment Fund									
Bylaw Number	Rate of Interest	Maturity	No. of Bonds	Par Value	Book Value	Accrued Interest			
3532	3½	1st January, 1961	6	\$ 6,000.00	\$ 6,046.80	\$ 105.00			
3532	3½	1st January, 1962	8	8,000.00	8,063.00	140.00			
3561	3	1st July, 1953	5	5,000.00	5,081.34	75.00			
3654	2¾	1st July, 1955	36	36,000.00	36,723.00	495.00			
3654	2¾	1st July, 1956	93	93,000.00	95,094.83	1,278.75			
---	3	1st March, 1954	2	2,000.00	2,000.00	20.00			
---	3	1st November, 1956	48	48,000.00	48,000.00	240.00			
---	3	1st May, 1957	50	50,000.00	50,000.00	250.00			
(Callable 1954)									
---	3	1st January, 1959	20	20,000.00	20,000.00	300.00			
---	3	1st June, 1960	50	50,000.00	50,000.00	125.00			
---	3	1st February, 1962	20	20,000.00	20,000.00	250.00			
---	3	1st October, 1963	115	267,000.00	273,131.10	2,002.50			
---	3	1st September, 1966	5	5,000.00	5,000.00	50.00			
				458 \$610,000.00	\$619,140.07	\$5,331.25			
Transit System Depreciation Fund									
3532	3½	1st January, 1962	17	\$ 17,000.00	\$ 17,133.00	\$ 297.50			
3654	2¾	1st July, 1955	54	54,000.00	55,084.50	742.50			
				71 \$ 71,000.00	\$ 72,217.50	\$1,040.00			

	RESERVE FUNDS	Balance 31st Dec., 1946	Provision for year	Transfers		Earnings & Investments	Other Items		Expenditures	Balance 31st Dec., 1947	RESERVE FUNDS
General				Dr.	Cr.		Dr.	Cr.			General
Works and Improvements	\$1,209,83.17			Land Sales (Gen. Res.)	\$550,000.00	\$ 50,591.75			\$ 608,475.18	\$ 209,706.74	Works and Improvements.
Paving				Eng. Misc. Works	294,230.80				39,230.15		
				Mewata Huts					23,884.00		
				Garage Equipment					1,503.76		
Fire Department Equipment						6,313.75			6,313.75	549,481.70	Fire Department Equipment.
Police Department Equipment	8,361.68	\$ 1,250.00				153.49			153.49	3,320.57	Police Department Equipment.
Paving Transportation Routes						1,012.91			1,012.91	24,485.96	Paving Transportation Routes.
Purchase of New Equipment	165,123.64	111,851.50				4,032.87			4,032.87	74,475.39	Purchase of New Equipment.
Police Department Trust— (Included in Accounts Payable)						10.15			10.15	1,023.13	Police Department Trust
Cenotaph Trust	1,911.57					11.89			11.89	1,923.46	Cenotaph Trust.
Safety Council Trust						.42			.42	500.42	Safety Council Trust.
Refund of Land Sales	275,000.00					2,267.17			2,267.17	25,241.16	Refund of Land Sales.
Family Allowance Trust	2,305.73									3,025.24	Family Allowance Trust.
Social Service Tax	10,246.28					96.79			96.79	\$10,343.07	Social Service Tax.
									\$ 860,226.68		
Electric Light											Electric Light
Depreciation	265,828.37	25,000.00				9,039.93			9,039.93	269,683.62	Depreciation.
Consumers' Deposits Interest	24,515.43	4,000.00				719.80			719.80	1,065.29	Consumers' Deposits Interest.
Purchase of New Equipment	19,489.00	50,000.00				741.18			741.18	70,230.18	Purchase of New Equipment.
									\$ 101,385.71		
Transit System											Transit System
Depreciation		50,000.00		73,126.41		8,743.06			8,743.06	118,515.59	Depreciation.
Purchase of New Equipment	781,974.39	200,000.00			73,126.41	83,712.78			83,712.78	1,190,942.97	Purchase of New Equipment.
									\$ 1,309,458.56		
Waterworks											Waterworks
Consumers' Deposits Interest	4,376.63					146.02			146.02	322.86	Consumers' Deposits Interest.
Purchase of New Equipment	517,749.74	100,000.00				13,856.07			13,856.07	26,083.87	Purchase of New Equipment.
									\$ 26,406.73		
Hospitals											Hospitals
Trust Funds	9,043.94					225.67			225.67	9,269.61	Trust Funds.
Purchase of New Equipment	23,560.09					236.19			236.19	23,796.28	Purchase of New Equipment.
	\$3,485,291.12	\$594,230.89		\$917,357.21	\$917,357.21	\$183,911.89	\$10,437.51	\$430,204.20	\$2,297,477.68	\$2,385,722.91	

REPORT
of the
Sinking Fund Trustees



of the
CITY OF CALGARY
as at
DECEMBER 31st, 1947.

THE SINKING FUND TRUSTEES OF THE CITY OF CALGARY

Calgary, Canada, January 21st, 1948.

His Worship the Mayor and Council,
Corporation of the City of Calgary.

Alderman Mrs. Wilkinson and Gentlemen:—

The Sinking Fund Trustees of the City of Calgary beg to submit the following report for the year ended 31st December, 1947:—

RECEIPTS AND DISBURSEMENTS

The total monies received by the Trustees during the year from various sources amounted to \$608,544.97, made up as follows:—

Cash in Bank of Montreal, 1st January, 1947:—

Consolidated Account	\$ 1,531.85	
Debenture Account	5,353.33	
Debenture Refunding Premium Account	309.53	
Redemption by Call Debenture Account	598,795.22	\$605,989.93
Transfer from Redemption by Call Debenture Account		2,000.00
Mortgage Interest		153.00
Mortgage Principal		200.00
Bank Interest, etc.		202.04
		<u>\$ 608,544.97</u>

The Receipts were applied as follows:—

Audit Fees	\$ 200.00	
Expense re Calling Bonds for Redemption		653.61
Disbursements in accordance with Refinancing Plan, City of Calgary Debentures Called for Redemption	\$ 524,886.54	
Deb. Matured and Outstanding Redeemed	1,946.67	526,833.21

Cash in Bank of Montreal, 31st Dec., 1947:—

Consolidated Account	\$ 1,233.28	
Debenture Account	5,406.66	
Deb. Refunding Premium Account	309.53	
Redemption by Call Debenture Account	73,908.68	80,858.15
		<u>\$ 608,544.97</u>

Balance of Debentures Called and Outstanding 31st December, 1946	\$ 598,890.85	
Less: City of Calgary Debentures Redeemed and Cancelled during 1947		524,886.54
Debentures not presented for payment 31st Dec., 1947	\$ 74,004.31	

BALANCE SHEET**ASSETS**

Investments:—

Mortgages	\$ 2,400.00
-----------------	-------------

Cash in Bank of Montreal:—

Consolidated Bank Account	\$ 1,233.28	
Debenture Savings Account No. 17965	5,406.66	
Debenture Refunding Premium Account	309.53	
Redemption by Call Debenture Account	73,908.68	80,858.15
		<u>\$ 83,258.15</u>

LIABILITIES

Debentures Matured and Unpaid	\$ 5,406.66
-------------------------------------	-------------

Debentures Called for Redemption, City of Calgary—Series 1937 to 1971, not presented	\$ 74,004.31
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Less: Discount on Sterling Debentures—

(Series 1938)	95.63	73,908.68
---------------------	-------	-----------

Refunding Premium—Debenture Holders	309.53
---	--------

General Reserve:—

Balance 1st January, 1947	\$ 4,206.85
Add: Revenue Surplus, 1947	80.04

	\$ 4,286.89	
Deduct: Expense re Redemption by Call	653.61	3,633.28

	<u>\$ 83,258.15</u>
--	---------------------

SINKING FUND TRUSTEES IN TRUST—PERLEY BEQUEST**Income Statement as at 31st December, 1947**

Balance at Credit, 1st January, 1947	\$ 2,254.76
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Bank Interest, 1947	22.60
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Balance at Credit, 31st December, 1947	\$ 2,277.36
--	-------------

BALANCE SHEET**ASSETS**

Investments	\$ 150.00
Cash in Bank	2,277.36

	<u>\$ 2,427.36</u>
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LIABILITIES

H. A. Perley Bequest	\$ 150.00
Investment Income Surplus	2,277.36
	<hr/>
	\$ 2,427.36
	<hr/>

The Books, Accounts and Securities for the year ended 31st December, 1947, have been audited and examined by Messrs. Harvey, Morrison and Company, Chartered Accountants, and a copy of their certificate appears on the Balance Sheet, supplemented by a copy of their report to the Sinking Fund Trustees.

Respectfully submitted,
(sgd.) H. A. HOWARD, Chairman.
(sgd.) J. C. WATSON (Mayor) Trustee.
(sgd.) F. E. OSBORNE, Trustee.
(sgd.) G. M. BROWN, (Alderman) Trustee.
(sgd.) W. H. PARTIN, (City Treasurer) Secretary.

HARVEY, MORRISON & CO.,

Chartered Accountants,

Lougheed Building,

Calgary, Alberta.

8th January, 1948.

The Chairman and Members,
Board of Sinking Fund Trustees,
City Hall, Calgary, Alberta.

Dear Sirs:—

We have completed our audit of the books of account of the Sinking Fund Trustees of the City of Calgary, including the accounts of the Perley Bequest in Trust, for the year ended 31st December, 1947, and submit herewith the following statements and schedules which we have verified with the books:—

Sinking Fund

1. Statement of Assets and Liabilities as at 31st December, 1947.
2. Statement of Cash Receipts and Disbursements for the year 1947.
3. Schedule "A"—Investments as at 31st December, 1947.

In Trust—Perley Bequest

1. Statement of Assets and Liabilities as at 31st December, 1947.
2. Income Statement for the year ended 31st December, 1947.
3. Schedule of Investments as at 31st December, 1947.

SINKING FUND—

The net earnings of the Fund for the year amounted to \$80.04, made up as follows:—

Revenue—Bank Interest	\$190.59	
Mortgage Interest	153.00	
Refund of Safety Dep. Box Rental	11.45	\$355.04
Expenses—Audit Fees	\$200.00	
Deferred Insurance	75.00	275.00
Surplus for year		<u>\$ 80.04</u>

This amount, \$80.04, is carried to the credit of the General Reserve, which reserve at 31st December, 1947, totalled \$3,633.28. This reserve is, in effect, a provision for the continuing expenses of the Board and also a provision for possible loss on realization of investments.

From the Balance Sheet, it will be noted that funds are available for all debentures matured and unpaid and for those called for redemption and not yet presented.

Yours faithfully,

HARVEY, MORRISON & CO.,

Chartered Accountants.

CITY OF CALGARY

STATEMENT OF ASSETS AND LIABILITIES

ASSETS

Investments

Mortgages—"Schedule "A"	\$	2,400.00
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Cash in Bank of Montreal

Consolidated Bank Account	\$	1,233.28	
Debenture Savings Account No. 17965		5,406.66	
Debenture Refunding Premium Account		309.53	
Redemption by Call Deben. Acct.— (Canadian)	\$	18,765.07	
Redemption by Call Deben. Acct.— (U. S. Funds)		55,143.61	73,908.68
			80,858.15

\$	83,258.15
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SINKING FUND TRUSTEES

AS AT 31st DECEMBER, 1947

LIABILITIES

Debentures Matured and Unpaid	\$	5,406.66
Debentures Called for Redemption		
City of Calgary—Series 1937 to 1971, not presented	\$	74,004.31
Less Suspense Account re Discount on Sterling Only Debentures—1938	95.63	73,908.68
		<hr/>
Accounts Payable—		
Refunding Premium Debenture Holders		309.53
General Reserve		
Balance at Credit, 1st January, 1947	\$	4,206.85
Add: Revenue Surplus—1947		80.04
		<hr/>
	\$	4,286.89
Deduct		
Expense re Redemption by Call—		
Canadian Funds	\$	323.56
U. S. Funds	330.05	653.61
		<hr/>
		3,633.23
		<hr/>
	\$	83,258.15
		<hr/> <hr/>

Calgary, Alberta, 8th January, 1948.

We have audited the books of account of the Sinking Fund Trustees of the City of Calgary for the year ended 31st December, 1947, and have received all the information and explanations we have required. In our opinion, the above Balance Sheet is properly drawn up so as to show a true and correct view of the financial position of the Sinking Fund as at 31st December, 1947, and as shown by the books.

HARVEY, MORRISON & CO.,
Chartered Accountants.

**CITY OF
SINKING FUND**

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

RECEIPTS

Cash in Bank, 1st January, 1947

Bank of Montreal—	
Consolidated Account	\$ 1,531.85
Debenture Account	5,353.33
Debenture Refunding Premium Account	309.53
Redemption by Call Debenture Account—	
(Canadian)	79,321.56
Redemption by Call Debenture Account—	
(U. S.)	519,473.66
	<u>\$605,989.93</u>
Transfer from Redemption by Call Debenture Account	2,000.00
Mortgage Interest	153.00
Mortgage Principal	200.00
Bank Interest, etc.	202.04

\$ 608,544.97

CALGARY**TRUSTEES**

FOR THE YEAR ENDED 31st DECEMBER, 1947

DISBURSEMENTS

Audit Fees	\$	200.00
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Expense re Calling of Bonds for Redemption—

Canadian Funds	\$	323.56	
U. S. Funds		330.05	653.61

Payments in Accordance with Refinancing Plan**City of Calgary Debentures called for Redemption—**

(Par Value \$524,886.54)	\$	524,886.54	
Deb. Matured and Outstanding Redeemed.....		1,946.67	526,833.21

Cash in Bank, 31st December, 1947**Bank of Montreal—**

Consolidated Account	\$	1,233.28	
Debenture Account		5,406.66	
Debenture Refunding Premium Account		309.53	
Redemption by Call Debenture Account— (Canadian)		18,765.07	
Redemption by Call Debenture Account— (U. S.)		55,143.61	80,858.15

	\$	608,544.97
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CITY OF CALGARY
SINKING FUND TRUSTEES

SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1947

SCHEDULE "A"— Mortgages— Mortgagor—A. S. Corbett	Amount of Mortgage 31st Dec., 1946	Principal Repaid	Amount of Mortgage 31st Dec., 1947	Rate of Interest	Interest, Taxes, and Insurance to 31st Dec., 1947	Amount of Interest Rec'd. to 31st Dec., 1947
	\$ 2,600.00	\$ 200.00	\$ 2,400.00	6%	\$ 153.00	\$ 153.00

CITY OF CALGARY—SINKING FUND TRUSTEES
IN TRUST—PERLEY BEQUEST

SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1947

	Par Value	Book Value
The Security Trust Company Limited— Certificate No. 249—50 Shares	\$500.00	\$150.00
H. Smith Biscuit Company Limited— 38 Preference Shares—No. 16	No Value	
The Alberta Biscuit Company Limited— 50 Common Shares—No. 21	No Value	

CITY OF CALGARY—SINKING FUND TRUSTEES
IN TRUST—PERLEY BEQUEST

INCOME STATEMENT FOR THE YEAR ENDED

	31st DECEMBER, 1947
Balance at Credit, 1st January, 1947	\$2,254.76
Bank Interest—1947	22.60
Balance at Credit, 31st December, 1947	\$2,277.36

CITY OF CALGARY — SINKING FUND TRUSTEES
IN TRUST — PERLEY BEQUEST

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st DECEMBER, 1947

<u>ASSETS</u>		<u>LIABILITIES</u>	
Investments, per Schedule	\$ 150.00	H. A. Perley Bequest	\$ 150.00
Cash in Bank	2,277.36	Investment Income Surplus	2,277.36
	<u>\$2,427.36</u>		<u>\$2,427.36</u>

Calgary, Alberta, 8th January, 1948.

We have audited the books of account of the Sinking Fund Trustees, In Trust—Perley Bequest, for the year ended 31st December, 1947, and have received all the information and explanations we have required. We have examined all of the securities enumerated on the Balance Sheet and find them in order. The above Balance Sheet is, in our opinion, properly drawn up so as to exhibit a true and correct view of the financial position of the Perley Bequest Fund as at 31st December, 1947, and as shown by the books.

HARVEY, MORRISON & CO.,
Chartered Accountants.

REPORT
of the
CIVIC EMPLOYEES'
PENSION FUND



of the
CITY OF CALGARY
as at
DECEMBER 31st, 1947.

CIVIC EMPLOYEES PENSION FUND

March 24th, 1948.

His Worship the Mayor and Council,
Corporation of the City of Calgary.

Mrs. Wilkinson and Gentlemen:

The Trustees of the Pension Fund for City Employees submit this report on the operations of the Fund for the calendar year ended December 31st, 1947, being the twelfth annual report of this Fund.

As at December 31st, 1947, 953 employees were contributing to the Fund:

Electric Light and Power Department	120
Transit System	294
Waterworks Department	85
Hospitals Department	106
Paving Department	10
General Departments	247
Calgary Public School Board	64
Calgary Separate School Board	7
Calgary Public Library Board	20
	953

The following changes of membership occurred during the year:

Members reported at December 31st, 1946	909
Add: New members 1947	156
	1065
Deduct: Deceased in 1947	2
Pensioned in 1947	20
Resigned in 1947	90
	112
	953

184 former employees or their estates were receiving pensions as at December 31st, 1947.

The Assets of the Fund, other than the Accrued Liability, amount to \$1,442,476.66, made up of:

Bonds—City of Calgary	book value—\$	756,431.96
Bonds—Calgary Public School Board		130,030.95
Bonds—Dominion of Canada		433,538.41
Bonds—Province of Manitoba		12,985.04
Bonds—City of Winnipeg		3,019.45
		\$1,336,005.81

Note:—The Par Value of the above Bonds is \$1,329,964.68.

Cash, Bank of Montreal	\$	74,600.14
Accrued Interest on Investments		16,525.08
Accounts Receivable: Contributions on account of December, 1947 salaries and wages, deductible on January 15, 1948		15,345.63
		\$1,442,476.66

Accruals to and disbursements from the Fund in 1947 were as follows:—

Amount of Fund at December 31st, 1946..... \$1,329,377.30

Add: **Cash Receipts:**

Members' % Contributions—

City of Calgary Employees	\$ 67,807.20	
Calgary Library Board Employees	1,076.91	
Calgary Public School Board Employees	4,962.27	
Calgary Separate School Board Employees	524.29	74,370.67

Employers' % Contributions—

City of Calgary	50,633.83	
Calgary Library Board	923.21	
Calgary Public School Board	3,342.84	
Calgary Separate School Board	307.25	55,207.13

Interest on Accrued Liability—

City of Calgary	41,868.06	
Calgary Library Board	603.00	
Calgary Public School Board	4,158.00	
Calgary Separate School Board	301.50	46,930.56

Income on Investments	44,738.89
Increase in Contributions Accrued	1,619.98
Increase in Accrued Interest	514.96

\$1,552,759.49

Less: Amortization of Investments 665.04

\$1,552,094.45

Disbursements:

Pensions Paid	70,117.11	
Death Benefits Paid	7,500.00	
Contributions Refunded	32,000.68	109,617.79
		<u>\$1,442,476.66</u>

Administration expenses of the Fund continue to be borne by the City of Calgary, the Library Board, and the two School Boards.

Earnings of the Fund are less than requirements in the amount of \$14,287.91.

Requirements	\$106,176.64
Earnings	91,888.73
Deficit	<u>\$ 14,287.91</u>

This Deficit is charged against the reserve which has been accumulated for this purpose in past years.

The Books of the Fund have been audited by Harvey, Morrison & Co., Chartered Accountants. They have prepared the accompanying balance sheets, reports and schedules, and their Certificate of Audit is included in their report.

This Report is respectfully submitted.

(sgd.) J. C. Watson, Mayor, Chairman.

(sgd.) D. S. Moffat, City Solicitor, Trustee.

(sgd.) E. A. Hookway, City Comptroller, Trustee.

(sgd.) W. Moffat, Trustee.

(sgd.) F. C. Bodie, Trustee.

(sgd.) A. Wm. Northover, Secretary.

Lougheed Building,
Calgary, Alberta.
2nd March, 1948.

Board of Trustees,
The Pension Fund for Civic Employees,
Calgary, Alberta.

Dear Sirs:—

We have completed our audit of the books of account of the Pension Fund for Civic Employees of the City of Calgary for the year ended 31st December, 1947, and attach hereto the following statements, which we have verified with the books.

1. Balance Sheet as at 31st December, 1947.
2. Statement of Cash Receipts and Disbursements for the year 1947.
3. Statement of Revenue and Interest Requirements for the year 1947.
4. Schedule of Investments as at 31st December, 1947.

The investments of the Fund are shown in detail on the attached schedule, and the percentages (par value) to the total held are as follows:—

	Par Value	Percentage
City of Calgary	\$746,973.04	56.16%
Calgary School District No. 19 ..	131,491.64	9.89
Dominion of Canada	435,500.00	32.74
Province of Manitoba	13,000.00	.98
City of Winnipeg	3,000.00	.23
	<u>\$1,329,964.68</u>	<u>100.00%</u>

The earnings of the Fund for the year 1947 are \$14,287.91 below the necessary requirement calculated at the interest rate of $4\frac{1}{2}\%$. This is due to the fact that the majority of the investments held yield an interest return below the $4\frac{1}{2}\%$ rate.

Yours faithfully,
HARVEY, MORRISON & CO.,
Chartered Accountants.

THE PENSION FUND FOR CIVIC EMPLOYEES OF THE CITY OF CALGARY

BALANCE SHEET AS AT 31st DECEMBER, 1947

ASSETS		LIABILITIES	
Accrued Liability		Deferred Investment Income ----- \$ 2,955.68	
City of Calgary	\$930,400.00	Pension Reserve—	
Calgary Public Library	13,400.00	Balance at Credit	\$2,914,600.77
Calgary Public School Board	92,400.00	Deduct—	
Calgary Separate School Board	6,700.00	Pensions Paid	\$360,795.29
	\$1,042,900.00	Death Benefits Paid	111,000.00
			471,795.29
			2,442,805.48
Investments, as per Schedule		Surplus Earnings—	
Debentures of:—	Par Value Book Value	Investment Income	\$ 389,450.27
City of Calgary	\$746,973.04	Interest on Accrued Liability	455,676.30
Calgary Sch. Dist. No. 19	131,491.64		
Dominion of Canada	435,500.00		
Province of Manitoba	13,000.00		
City of Winnipeg	3,000.00		
	\$3,019.45		
	\$1,329,964.68	Deduct Interest Requirements -----	\$ 845,126.57
			805,511.07
			39,615.50
Accrued Interest on Investments -----			
	16,525.08		
Accounts Receivable—			
Members' and Employers' Contributions and Interest for the month of December, 1947, received in January, 1948			
	15,345.63		
Cash in Bank of Montreal	74,600.14		
	\$2,485,376.66		
			\$2,485,376.66

Calgary, Alberta, 2nd March, 1948.

We have audited the books of account of the Pension Fund for Civic Employees of the City of Calgary for the year ended 31st December, 1947, and have received all the information and explanations we have required. The investments shown on the Balance Sheet, and enumerated on the supporting schedule, have been inspected by us. In our opinion, the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the financial position of the Fund as at 31st December, 1947, and as shown by the books.

HARVEY, MORRISON & CO., Chartered Accountants.

THE PENSION FUND FOR CIVIC EMPLOYEES OF THE CITY OF CALGARY
STATEMENT OF REVENUE AND INTEREST REQUIREMENTS FOR THE YEAR 1947

Interest Requirements		Revenue	
Interest on the Fund at 4½% as calculated by the formula of Professor M. A. Mackenzie -----		Interest on Accrued Liability—	
	\$106,176.74	City of Calgary -----	\$ 41,868.06
		Calgary Public Library -----	603.00
		Calgary Public School Board -----	4,158.00
		Calgary Separate School Board -----	301.50
			\$ 46,930.56
		Investment Income—	
		Cash Received -----	\$ 44,738.89
		Deferred Income, 1947 Proportion -----	369.46
		Amortization of Investment Premiums and Discounts and Profit on Sale or Redemption of Debentures -----Dr.	665.04
		Increase in Accrued Interest -----	514.96
		Deficit for year 1947 -----	14,287.91
	<u>\$106,176.74</u>		<u>\$106,176.74</u>

THE PENSION FUND FOR CIVIC EMPLOYEES
STATEMENT OF CASH RECEIPTS AND
RECEIPTS

Cash in Bank, 1st January, 1947 \$ 29,803.43

Members' Contributions—

City of Calgary Employees:		
Electric Light Department	\$ 10,144.46	
Transit System	21,832.51	
Waterworks Department	7,213.45	
Hospital Department	6,238.68	
Paving Department	1,137.23	
General Departments	21,240.87	
Calgary Public Library Employees	1,076.91	
Calgary Public School Board do.	4,962.27	
Calgary Sep. School Board do.	524.29	74,370.67

City of Calgary—

Contributions:

Electric Light Department	\$ 7,550.73
Transit System	17,104.67
Waterworks Department	5,103.69
Hospital Department	5,089.28
Paving Department	724.56
General Departments	15,060.90

	\$ 50,633.83	
Interest on Accrued Liability	41,868.06	92,501.89

Calgary Public Library—

Contributions	\$ 923.21	
Interest on Accrued Liability	603.00	1,526.21

Calgary Public School Board—

Contributions	3,342.84	
Interest on Accrued Liability	4,158.00	7,500.84

Calgary Separate School Board—

Contributions	307.25	
Interest on Accrued Liability	301.50	608.75

Investment Income	45,550.77	
Less: Accrued Interest Paid	811.88	44,738.89

\$251,050.68

OF THE CITY OF CALGARY

PAYMENTS FOR THE YEAR ENDED 31st DEC., 1947

PAYMENTS

Investments Purchased—

	Par Value	Cost
City of Calgary, 3½% -----	\$ 50,000.00	\$ 50,000.00
City of Calgary, 2¾% -----	30,000.00	30,682.92
City of Calgary, 3½% -----	11,505.70	11,505.70
Dominion of Canada, 3%----	20,000.00	21,000.00
	<u>\$111,505.70</u>	<u>\$113,188.62</u>

Investments Sold or
Redeemed—

City of Calgary, 3½% -----	\$ 11,469.67	\$ 11,469.67
City of Calgary, 4% -----	25,052.87	25,052.87
Calgary School District		
No. 19, 4½% -----	1,000.00	1,000.00
Do. 6% -----	2,500.00	2,500.00
Do. 5% -----	3,000.00	3,000.00
Do. 5½% -----	3,333.33	3,333.33
	<u>\$ 46,355.87</u>	<u>\$ 46,355.87</u>

Net Investments Purchased	<u>\$ 65,149.83</u>	\$ 66,832.75
----------------------------------	---------------------	--------------

Pensions Paid -----	70,117.11
Death Benefits Paid -----	7,500.00

Contributions Refunded to Members—

Refunds of amounts contributed by Members with Interest at 4½% -----	\$ 23,847.61	
Refunds of amounts contributed by City of Calgary or other Boards with Interest at 4½% -----	8,513.07	32,000.68

Cash in Bank of Montreal, 31st December, 1947 -----	74,600.14
---	-----------

\$251,050.68

THE PENSION FUND FOR CIVIC EMPLOYEES OF THE CITY OF CALGARY SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1947

Investments—	Bylaw Number	Rate of Interest	Maturity	No. of Bonds	Par Value \$	Book Value \$	Accrued Interest
City of Calgary	3509	4 %	1st January, 1949	1	\$ 8,610.96	\$ 8,610.96	Nil
City of Calgary	3551	4 %	1st January, 1950	1	19,075.30	19,075.30	Nil
City of Calgary	3729	3½ %	1st Jan., 1948/1952	1	50,036.03	50,036.03	Nil
City of Calgary	3626	4 %	1st January, 1956	1	1,087.37	1,087.37	Nil
City of Calgary	3630	4 %	1st January, 1961	1	23,533.99	23,533.99	Nil
City of Calgary	3552	4 %	1st January, 1965	1	6,629.39	6,629.39	Nil
City of Calgary	3515	3½ %	1st July, 1956	10	10,000.00	10,000.00	Nil
City of Calgary	3515	3½ %	1st July, 1957	11	11,000.00	11,006.01	175.00
City of Calgary	3515	3½ %	1st July, 1958	10	10,000.00	10,000.00	192.50
City of Calgary	3515	3½ %	1st July, 1959	10	10,000.00	10,000.00	175.00
City of Calgary	3515	3½ %	1st July, 1960	19	19,000.00	9,961.65	175.00
City of Calgary	3515	3½ %	1st July, 1961	35	35,000.00	18,925.41	332.50
City of Calgary	3532	3½ %	1st January, 1952	25	25,000.00	34,861.05	612.50
City of Calgary	3532	3½ %	1st January, 1953	25	25,000.00	25,135.80	437.50
City of Calgary	3532	3½ %	1st January, 1954	25	25,000.00	25,148.50	437.50
City of Calgary	3532	3½ %	1st January, 1955	25	25,000.00	25,158.40	437.50
City of Calgary	3532	3½ %	1st January, 1956	25	25,000.00	25,166.25	437.50
City of Calgary	3561	3 %	1st January, 1953	10	10,000.00	10,069.20	175.00
City of Calgary	3561	3 %	1st July, 1954	10	10,000.00	10,162.66	150.00
City of Calgary	3561	3 %	1st July, 1955	75	75,000.00	76,281.59	1,125.00
City of Calgary	3654	2¾ %	1st July, 1954	75	75,000.00	76,330.88	1,125.00
City of Calgary	3654	2¾ %	1st July, 1954	40	40,000.00	40,000.00	550.00
City of Calgary	3654	2¾ %	1st July, 1955	30	30,000.00	30,660.90	412.50
City of Calgary	3654	3 %	1st July, 1961	203	203,000.00	208,590.62	3,045.00
Calgary School District No. 19	—	4½ %	1st April, 1948	1	1,010.00	998.90	33.75
Calgary School District No. 19	—	5 %	15th May, 1948	1	500.00	498.58	3.12
Calgary School District No. 19	—	4½ %	1st February, 1949	6	5,750.00	5,719.64	237.19
Calgary School District No. 19	—	5 %	1st April, 1949	4	4,000.00	3,994.79	50.00
Calgary School District No. 19	—	6 %	1st September, 1949	1	500.00	497.70	10.00
Calgary School District No. 19	—	5 %	1st April, 1950	1	375.00	375.00	4.69
Calgary School District No. 19	—	5 %	1st May, 1950	8	8,000.00	7,913.14	66.66
Calgary School District No. 19	—	5 %	15th May, 1950	1	500.00	490.18	3.13
Calgary School District No. 19	—	5 %	2nd June, 1950	13	13,000.00	12,856.32	379.17
Calgary School District No. 19	—	5 %	1st October, 1950	3	1,500.00	1,498.60	18.75
Calgary School District No. 19	—	5 %	15th May, 1951	2	1,000.00	980.90	6.25
Calgary School District No. 19	—	5 %	2nd June, 1951	10	10,000.00	9,849.76	291.67
Calgary School District No. 19	—	6 %	15th July, 1951	15	10,000.00	10,672.00	275.00

Calgary School District No. 19	—	5 %	1st October, 1951	2	1,000.00	987.16	12.50
Calgary School District No. 19	—	5 %	1st April, 1952	1	1,000.00	1,002.02	12.50
Calgary School District No. 19	—	5 %	1st May, 1952	10	10,000.00	9,846.94	83.33
Calgary School District No. 19	—	5 %	1st October, 1952	1	500.00	506.99	6.25
Calgary School District No. 19	—	5 %	1st April, 1953	2	2,000.00	1,995.46	25.00
Calgary School District No. 19	—	5 %	2nd June, 1953	7	7,000.00	6,896.46	204.17
Calgary School District No. 19	—	5 %	1st April, 1954	2	2,000.00	1,995.08	25.00
Calgary School District No. 19	—	5 %	1st April, 1955	2	2,000.00	1,977.76	25.00
Calgary School District No. 19	—	5 %	1st May, 1955	1	1,000.00	1,015.84	8.34
Calgary School District No. 19	—	5½ %	15th Dec., 1948/1955	8	26,666.64	26,666.64	61.11
Calgary School District No. 19	—	5 %	15th May, 1958	8	6,000.00	5,880.58	37.50
Calgary School District No. 19	—	5 %	1st May, 1959	15	9,600.00	8,777.76	80.00
Calgary School District No. 19	—	5 %	1st May, 1960	12	6,600.00	6,136.76	55.00
Dom. of Canada (Perpetuals)	—	3 %	Callable				
Dom. of Canada (Second War Loan)	—	3 %	15th September, 1966	98	98,000.00	93,517.76	857.50
Dom. of Canada (Second Victory Loan)	—	3 %	1st October, 1952	8	7,500.00	7,462.80	56.25
Dom. of Canada (Third Victory Loan)	—	3 %	1st March, 1954	29	29,000.00	29,302.70	290.00
Dom. of Canada (Fourth Victory Loan)	—	3 %	1st November, 1956	12	12,000.00	12,000.00	60.00
Dom. of Canada (Fifth Victory Loan)	—	3 %	1st May, 1957	31	31,000.00	31,000.00	155.00
Dom. of Canada (Sixth Victory Loan)	—	3 %	1st January, 1959	23	27,000.00	27,000.00	405.00
Dom. of Canada (Seventh Victory Loan)	—	3 %	1st June, 1960	5	5,000.00	5,000.00	12.50
Dom. of Canada (Eighth Victory Loan)	—	3 %	1st February, 1962	95	95,000.00	96,008.63	1,187.50
Dom. of Canada (Ninth Victory Loan)	—	3 %	1st October, 1963	45	45,000.00	45,054.19	337.50
Province of Manitoba	—	4 %	1st September, 1966	38	86,000.00	87,192.33	860.00
City of Winnipeg	—	4½ %	2nd January, 1950	13	13,000.00	12,985.04	260.00
	—		1st October, 1950	3	3,000.00	3,019.45	33.75
				1181	\$1,329,964.68	\$1,336,005.81	\$16,525.08

ANALYSIS OF INVESTMENTS

Investments	Par Value	Book Value	Percentage to Par Value
City of Calgary	\$ 746,973.04	\$ 756,431.96	56.16%
Calgary School District No. 19	131,491.64	130,030.95	8.89
Dominion of Canada	435,500.00	433,538.41	32.74
Province of Manitoba	13,000.00	12,985.04	.98
City of Winnipeg	3,600.00	3,019.45	.23
	\$1,329,964.68	\$1,336,005.81	100.00%

REPORT
of the
Police Pension Fund



of the
CITY OF CALGARY
as at
DECEMBER 31st, 1947.

POLICE PENSION FUND

March 19, 1948.

To His Worship the Mayor and Council,
of the City of Calgary.

Mrs. Wilkinson and Gentlemen:

The Police Pension Fund Trustees desire to submit their Twentieth Annual Report on the administration of the Fund for the year ending December 31, 1947.

At the end of the fiscal year there were 120 members contributing to the Fund.

Members at December 31, 1946	109
New Members	20
	129
Less:	
Pensioned in 1947	3
Resigned in 1947	6 9
	120

Pensions were being paid to 24 former members or their estates at December 31, 1947.

The Assets of the Fund other than the Accrued Liability amounted to \$338,827.57, made up as follows:

Investments—

Bonds—City of Calgary	\$207,890.70	
Calgary School District No. 19	22,428.48	
Dominion of Canada	89,330.51	
Province of Alberta	4,500.00	
Province of Manitoba	998.94	
City of Winnipeg	2,984.92	\$328,133.55
Par Value of above bonds, \$325,635.19		
Accrued Interest		4,444.99
Cash in Bank		6,249.03
		\$338,827.57

At December 31, 1946, the Fund amounted to \$326,986.36

During the year Receipts and Disbursements were as follows:

Receipts:—

Members' Contributions	\$ 9,632.16	
City's Contributions	9,083.09	
Interest on Accrued Liability	3,393.00	
Interest Earnings	10,760.04	
Donations	702.00	\$ 33,570.29
		<hr/>
		\$360,556.65

Less: Amortization of Discount and Profit on Redemption and Sale of Investments....	117.46	
Decrease in Accrued Interest	22.19	139.65
		<hr/>
		\$360,417.00

Disbursements:—

Death Benefits Paid	5,000.00	
Pensions Paid	14,882.55	
Contributions Refunded: Members'	1,706.88	21,589.43
		<hr/>

Fund as at December 31, 1947 \$338,827.57

During the current year Interest Earnings were less than the requirements of the Fund in the amount of \$3,654.81.

Interest Requirements	\$ 17,773.48
Interest Earnings	14,118.67
	<hr/>
	\$ 3,654.81

The Administration Expenses of the Fund were borne by the City.

The books of the Fund have been audited and the securities checked by the Fund's Auditors, Harvey, Morrison & Co., Chartered Accountants, and their Certificate of Audit appears on the accompanying Balance Sheet.

This Report is respectfully submitted.

(sgd.) J. C. Watson, Mayor, Chairman.

(sgd.) L. S. Partridge, Inspector, Trustee.

(sgd.) J. MacKenzie, Sergt., Trustee.

(sgd.) E. A. Hookway, City Comptroller, Trustee.

(sgd.) D. S. Moffat, City Solicitor, Trustee.

(sgd.) D. Little, Secretary.

Lougheed Building,
Calgary, Alberta.
2nd March, 1948.

Board of Trustees,
Police Department Pension Fund,
Calgary, Alberta.

Dear Sirs:—

We have completed our audit of the books of account of the Police Department Pension Fund of the City of Calgary for the year ended 31st December, 1947, and attach hereto the following statements, which we have verified with the books:—

1. Balance Sheet as at 31st December, 1947.
2. Statement of Cash Receipts and Disbursements for the year 1947.
3. Statement of Revenue and Interest Requirements for the year 1947.
4. Schedule of Investments as at 31st December, 1947.

The investments of the Fund are shown in detail on the attached schedule, and the percentages (par value) to the total held are as follows:—

	Par Value	Percentage
City of Calgary	\$204,135.19	62.69%
Calgary School District No. 19....	23,000.00	7.06
Dominion of Canada	90,000.00	27.64
Province of Alberta	4,500.00	1.38
Province of Manitoba	1,000.00	.31
City of Winnipeg	3,000.00	.92
	<u>\$325,635.19</u>	<u>100.00%</u>

The earnings of the Fund for the year 1947 are \$3,654.81 below the necessary requirement calculated at the interest rate of $4\frac{1}{2}\%$. This is due to the fact that the majority of the investments held yield an interest return below the $4\frac{1}{2}\%$ rate.

Yours faithfully,
HARVEY, MORRISON & CO.,
Chartered Accountants.

ASSETS		LIABILITIES	
City of Calgary—Accrued Liability	\$ 75,400.00	Deferred Investment Income	\$ 1,473.89
Investments, as per Schedule—		Pension Reserve	\$490,015.14
Par value	Book value	Deduct: Death Benefits Paid	\$32,625.34
City of Calgary	\$204,135.19	Pensions Paid	71,798.70
Calgary School Dist. No. 19	22,428.48		104,424.04
Dominion of Canada	90,000.00		
Province of Alberta	4,500.00		
Province of Manitoba	1,000.00		
City of Winnipeg	3,000.00		
	\$325,635.19	Surplus Earnings	
		Investment Income	\$167,879.84
		Interest on Accrued Liability	52,240.26
			\$220,120.10
Accrued Interest Receivable	4,444.99	Deduct Interest Requirements	192,957.52
Cash in Bank of Montreal	6,249.03		
	\$414,227.57		
			\$414,227.57

Calgary, Alberta, 2nd March, 1948.

We have audited the books of account of the Police Department Pension Fund of the City of Calgary for the year ended 31st December, 1947, and have received all the information and explanations we have required. The Investments shown on the Balance Sheet, and enumerated on the supporting schedule, have been inspected by us. In our opinion, the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the financial position of the Fund as at 31st December, 1947, and as shown by the books.

HARVEY, MORRISON & CO., Chartered Accountants.

Receipts		Disbursements		
Cash in Bank, 1st January, 1947	\$ 6,562.54	Investments Purchased—	Par Value	Cost
Members' Percentage Contributions	9,632.16	City of Calgary (Transit System)	2¾ %	\$10,227.64
City's Percentage Contributions	9,083.09	City of Calgary	3½ %	10,000.00
Interest on Accrued Liability—				
City of Calgary	3,393.00		\$20,000.00	\$20,227.64
Donations	702.00			
Interest on Investments—		Investments Sold or Redeemed—		
Cash Received	\$10,836.18	City of Calgary, 3½ %	\$ 1,864.81	\$ 1,864.81
Less: Accrued Interest Paid	76.14	City of Calgary, 4 %	1,318.46	1,318.46
		Calgary School Dist., 4½ %	1,750.00	1,750.00
		Calgary School Dist., 5 %	3,000.00	3,000.00
			\$ 7,933.27	\$ 7,933.27
		Net Investments Purchased	\$12,066.73	\$ 12,294.37
		Pensions Paid		14,882.55
		Contributions Refunded—		
		Members' Contributions, with Interest at 4½ %		1,706.88
		Death Benefits Paid		5,000.00
		Cash in Bank, 31st December, 1947		6,249.03
				\$ 40,132.83

STATEMENT OF REVENUE AND INTEREST REQUIREMENTS FOR THE YEAR 1947

Interest Requirements		Revenue	
Interest at 4½ % on the Fund, as calculated by the formula of Professor M. A. Mackenzie	\$ 17,773.48	Interest on Accrued Liability	\$ 3,393.00
		Investment Income—	
		Cash Received	\$10,760.04
		Deferred Income—1947 proportion	105.28
		Amortization of Discount on Debentures and Profits on Realizations or Redemptions	Dr. 117.46
			\$10,747.86
		Deduct Decrease in Accrued Int.	22.19
		Deficit for Year 1947	3,654.81
			\$ 17,773.48

POLICE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY
SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1947

Investments	Bylaw Number	Rate of Interest	Maturity	No. of Bonds	Par Value	Book Value	Accrued Interest
City of Calgary	Annual Serial 3729	3½%	1st Jan., 1948/52	1	\$ 8,135.19	\$ 8,135.19	Nil
City of Calgary	Serials 3515	3½%	1st July, 1953	6	6,000.00	6,026.50	\$ 105.00
City of Calgary	Serials 3515	3½%	1st July, 1957	1	1,000.00	1,005.96	17.50
City of Calgary	Serials 3532	3½%	1st January, 1956	15	15,000.00	15,104.00	262.50
City of Calgary	Serials 3532	3½%	1st January, 1957	25	25,000.00	25,178.20	437.50
City of Calgary	Serials 3532	3½%	1st January, 1958	15	15,000.00	15,110.00	262.50
City of Calgary	Serials 3561	3%	1st July, 1953	27	27,000.00	27,439.19	405.00
City of Calgary	Serials 3654	2¾%	1st July, 1955	10	10,000.00	10,220.28	137.50
City of Calgary	Serials 3654	3%	1st July, 1961	97	97,000.00	99,671.38	1,455.00
Calgary School	District No. 19 Annual	4½%	1st April, 1948	3	3,000.00	2,985.03	101.25
Calgary School	District No. 19	5%	1st April, 1948	1	1,000.00	998.01	12.50
Calgary School	District No. 19 Annual	5%	2nd June, 1948	3	3,000.00	2,987.38	87.50
Calgary School	District No. 19	6%	1st September, 1949	1	500.00	505.97	10.00
Calgary School	District No. 19	5%	1st May, 1950	6	4,000.00	3,956.06	33.33
Calgary School	District No. 19	5%	2nd June, 1951	1	1,000.00	969.47	29.15
Calgary School	District No. 19 Annual	5%	2nd June, 1952	3	3,000.00	3,000.00	87.50
Calgary School	District No. 19	5%	1st April, 1953	1	1,000.00	969.29	12.50
Calgary School	District No. 19	5%	15th May, 1954	1	500.00	478.87	3.12
Calgary School	District No. 19	5%	15th May, 1959	10	6,000.00	5,578.40	37.50
Dom. of Canada (Perpetuals)		3%	Callable—				
Dom. of Canada (Fourth Victory Loan)		3%	15th Sept., 1966	19	16,000.00	15,217.38	140.00
Dom. of Canada (Fifth Victory Loan)		3%	1st May, 1957	7	7,000.00	7,000.00	35.00
Dom. of Canada (Seventh Victory Loan)		3%	1st January, 1959	7	7,000.00	7,000.00	105.00
Dom. of Canada (Eighth Victory Loan)		3%	1st February, 1962	16	16,000.00	16,000.00	200.00
Dom. of Canada (Ninth Victory Loan)		3%	1st October, 1963	8	8,000.00	8,000.00	60.00
Province of Alberta		3%	1st Sept., 1966	32	36,000.00	36,113.13	360.00
Province of Alberta		3½%	1st June, 1962	1	1,000.00	1,000.00	2.92
Province of Alberta		3½%	1st June, 1971	1	500.00	500.00	1.46
Province of Alberta		3½%	1st June, 1972	1	1,000.00	1,000.00	2.92
Province of Alberta		4½%	1st June, 1978	2	2,000.00	2,000.00	5.84
City of Winnipeg		4%	2nd January, 1950	1	1,000.00	998.94	20.00
City of Winnipeg		4½%	15th June, 1950	2	2,000.00	1,998.36	3.75
City of Winnipeg		4½%	1st October, 1950	1	1,000.00	986.56	11.25
				325	\$325,635.19	\$328,133.55	\$4,444.99

POLICE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY
SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1947

ANALYSIS OF INVESTMENTS

Investments—	Par Value	Book Value	Percentage to Par Value
City of Calgary -----	\$204,135.19	\$207,890.70	62.69%
Calgary School District No. 19 -----	23,000.00	22,428.48	7.06
Dominion of Canada -----	90,000.00	89,330.51	27.64
Province of Alberta -----	4,500.00	4,500.00	1.38
Province of Manitoba -----	1,000.00	998.94	.31
City of Winnipeg -----	3,000.00	2,984.92	.92
	<u>\$325,635.19</u>	<u>\$328,133.55</u>	<u>100.00%</u>

REPORT
of the
Fire Pension Fund



of the
CITY OF CALGARY
as at
DECEMBER 31st, 1947.

FIRE DEPARTMENT PENSION FUND

March 25, 1948.

His Worship the Mayor and Council,
Corporation of the City of Calgary.

Mrs. Wilkinson and Gentlemen:

The Trustees of the Fire Department Pension Fund submit this, the Eighteenth Annual Report of the Fund, for the calendar year ended December 31st, 1947.

As at December 31st, 1947, there were 158 employees contributing to the Fund.

Members as at December 31st, 1946	157
Add: New Members, 1947	5
	<u>162</u>
Less:	
Resigned	3
Deceased	1
	<u>4</u>
	<u>158</u>

Twelve former members or their estates were receiving Pensions from the Fund at December 31st, 1947.

Other than the Accrued Liability, the assets of the Fund at December 31st, 1947, amounted to \$307,727.72, consisting of:—

Bonds—City of Calgary	Book value	\$177,097.18
Calgary School District	"	9,898.08
Dominion of Canada	"	99,211.57
Province of Alberta	"	1,000.00
Province of Manitoba	"	998.94
City of Winnipeg	"	992.80
		<u>\$289,198.57</u>

Note: The Par Value of these Bonds is \$286,202.78

Accrued Interest	3,773.72
Cash in Bank of Montreal	12,436.01
Accounts Receivable	2,319.42
	<u>\$307,727.72</u>

Accruals to and disbursements from the Fund in 1947 were as follows:—

Balance, December 31st, 1946	\$280,145.94
ADD: Cash Receipts—	
Members' % Contributions	11,881.73
City's % Contributions	9,875.09
Interest on Accrued Liability	2,991.12
Income on Investments	9,022.55
Donations	135.00
Increase of Accrued Interest	72.75
Accounts Receivable: Contribution on account of December, 1947, salaries, collectible January 15th, 1948	2,319.42
	<u>\$316,443.60</u>
Less: Amortization of Premiums	200.53
	<u>\$316,243.07</u>
LESS: Cash Disbursements—	
Pensions Paid	\$ 8,065.08
Contributions Refunded	450.27
	<u>8,515.35</u>
	<u><u>\$307,727.72</u></u>

Earnings of the Fund in 1947 were less than the requirements in the amount of \$3,741.01.

Requirements	\$15,962.40
Earnings	12,221.39
	<u>Deficit</u>
	<u>\$ 3,741.01</u>

This deficit has been charged against the surplus of earnings which have accumulated in previous years.

Administration costs are continued to be borne by the City of Calgary.

Harvey, Morrison & Co., Chartered Accountants, have audited the Fund and their Certificate of Audit and balance sheets, reports, and schedules are attached hereto.

This report is respectfully submitted.

(sgd.) J. C. Watson, Mayor, Chairman.
(sgd.) D. S. Moffat, City Solicitor, Trustee.
(sgd.) J. M. Miller—City Clerk, Trustee.
(sgd.) Perry L. Brooks, Deputy Chief, Trustee.
(sgd.) G. M. Finlayson, Fireman, Trustee.
(sgd.) A. Wm. Northover, Secretary.

Lougheed Building,
Calgary, Alberta.
2nd March, 1948.

Board of Trustees,
Fire Department Pension Fund,
Calgary, Alberta.

Dear Sirs:—

We have completed our audit of the books of account of the Fire Department Pension Fund of the City of Calgary for the year ended 31st December, 1947, and attach hereto the following statements, which we have verified with the books:—

1. Balance Sheet as at 31st December, 1947.
2. Statement of Cash Receipts and Disbursements for the year 1947.
3. Statement of Revenue and Interest Requirements for the year 1947.
4. Schedule of Investments as at 31st December, 1947.

The investments of the Fund are shown in detail on the attached schedule, and the percentages of these investments (par value) to the total held are as follows:—

	Par Value	Percentage
City of Calgary	\$174,202.78	60.87%
Calgary School District No. 19....	10,000.00	3.49
Dominion of Canada	99,000.00	34.59
Province of Alberta	1,000.00	.35
Province of Manitoba	1,000.00	.35
City of Winnipeg	1,000.00	.35
	<u>\$286,202.78</u>	<u>100.00%</u>

The earnings of the Fund for the year 1947 are \$3,741.01 below the necessary requirement calculated at the interest rate of $4\frac{1}{2}\%$. This is due to the fact that the majority of the investments held yield an interest return below the $4\frac{1}{2}\%$ rate.

Yours faithfully,

HARVEY, MORRISON & CO.,
Chartered Accountants.

Receipts

Cash in Bank, 1st January, 1947	\$ 12,507.00
Members' Percentage Contributions	11,881.73
City's Percentage Contributions	9,875.09
Interest on Accrued Liability	2,991.12
Donations	135.00
Interest on Investments—	
Cash Received	\$ 9,222.80
Less: Accrued Interest Paid	200.25
	<u>9,022.55</u>

Disbursements

Investments Purchased—	Par Value	Cost Value
City of Calgary, 2¾%	\$10,000.00	\$10,227.64
City of Calgary, 3½%	15,000.00	15,000.00
Dominion of Canada, 3%	10,000.00	10,512.50
	<u>\$35,000.00</u>	<u>\$35,740.14</u>
Investments Sold or Redeemed—		
City of Calgary, 3½%	\$ 2,797.22	\$ 2,797.22
City of Calgary, 4%	1,981.79	1,981.79
Calgary School Dist., 4½%	4,000.00	4,000.00
Calgary School Dist., 5%	1,500.00	1,500.00
	<u>\$10,279.01</u>	<u>\$10,279.01</u>
Net Investments Purchased	<u>\$24,720.99</u>	\$ 25,461.13
Pensions Paid		8,065.08
Contributions Refunded—		
Members' Contributions, with Interest at 4½%		450.27
Cash in Bank, 31st December, 1947		<u>12,436.01</u>
		<u>\$ 46,412.49</u>

STATEMENT OF REVENUE AND INTEREST REQUIREMENTS FOR THE YEAR 1947

Revenue	
City of Calgary—Interest on Accrued Liability	\$ 3,263.04
Investment Income—	
Cash Received	9,022.55
Deferred Income—1947 proportion	63.58
Amortization of Investment Discount	
and Profit on Sale of, or Redemption of Debentures	200.53
Dr.	72.75
Increase in Accrued Interest	
Deficit for year 1947	<u>3,741.01</u>
	<u>\$ 15,962.40</u>

Interest at 4½% on the Fund, as calculated by the formula of Professor M. A. Mackenzie	\$ 15,962.40
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FIRE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1947

Investments—	Bylaw Number	Rate of Interest	Maturity	No. of Bonds	Par Value	Book Value	Accrued Interest
City of Calgary	Annual 3729	3½ %	1st Jan., 1948/52	1	\$ 12,202.78	\$ 12,202.78	Nil
City of Calgary	Serials 3515	3½ %	1st July, 1957	6	6,000.00	6,021.88	\$ 105.00
City of Calgary	Serials 3515	3½ %	1st July, 1958	12	12,000.00	11,990.55	210.00
City of Calgary	Serials 3532	3½ %	1st January, 1958	10	10,000.00	10,073.00	175.00
City of Calgary	Serials 3532	3½ %	1st January, 1959	25	25,000.00	25,187.00	437.50
City of Calgary	Serials 3532	3½ %	1st January, 1960	5	5,000.00	5,038.40	87.50
City of Calgary	Serials 3561	3 %	1st July, 1953	20	20,000.00	20,325.33	300.00
City of Calgary	Serials 3654	2¾ %	1st July, 1955	10	10,000.00	10,220.28	137.50
City of Calgary	Serials 3654	3 %	1st July, 1961	74	74,000.00	76,037.96	1,110.00
Calgary School District No. 19	Annual	5 %	2nd June, 1948	1	1,000.00	999.61	29.15
Calgary School District No. 19	Annual	5 %	1st April, 1950	3	3,000.00	2,968.32	37.50
Calgary School District No. 19	Annual	5 %	2nd June, 1950	2	2,000.00	1,976.44	58.33
Calgary School District No. 19	Annual	5 %	1st April, 1952	1	1,000.00	964.84	12.50
Calgary School District No. 19	Annual	5 %	15th May, 1952	1	500.00	498.29	3.12
Calgary School District No. 19	Annual	5 %	2nd June, 1952	2	2,000.00	2,000.00	58.33
Calgary School District No. 19	Annual	5 %	15th May, 1955-59	5	500.00	490.58	3.12
Calgary School District No. 19	Annual	5 %	Callable—				
Dominion of Canada (Perpetuals)	Annual	3 %	15th September, 1966	10	10,000.00	9,585.73	87.50
Dom. of Canada (Second Victory Loan)	Annual	3 %	1st March, 1954	6	6,000.00	6,000.00	60.00
Dom. of Canada (Third Victory Loan)	Annual	3 %	1st November, 1956	5	5,000.00	5,000.00	25.00
Dom. of Canada (Fourth Victory Loan)	Annual	3 %	1st May, 1957	9	9,000.00	9,000.00	45.00
Dom. of Canada (Fifth Victory Loan)	Annual	3 %	1st January, 1959	3	3,000.00	3,000.00	45.00
Dom. of Canada (Seventh Victory Loan)	Annual	3 %	1st February, 1962	31	31,000.00	31,494.92	387.50
Dom. of Canada (Eighth Victory Loan)	Annual	3 %	1st October, 1963	10	10,000.00	10,000.00	75.00
Dom. of Canada (Ninth Victory Loan)	Annual	3 %	1st September, 1966	21	25,000.00	25,130.92	250.00
Province of Alberta	Annual	3½ %	1st June, 1962	1	1,000.00	1,000.00	2.92
Province of Manitoba	Annual	4 %	2nd January, 1950	1	1,000.00	998.94	20.00
City of Winnipeg	Annual	4½ %	1st October, 1958	1	1,000.00	992.80	11.25
				276	\$286,202.78	\$289,198.57	\$3,773.72

FIRE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY
SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1947

ANALYSIS OF INVESTMENTS

Investments—	Par Value	Book Value	Percentage to Par Value
City of Calgary -----	\$174,202.78	\$177,097.18	60.87%
Calgary School District No. 19 -	10,000.00	9,898.08	3.49
Dominion of Canada -----	99,000.00	99,211.57	34.59
Province of Alberta -----	1,000.00	1,000.00	.35
Province of Manitoba -----	1,000.00	998.94	.35
City of Winnipeg -----	1,000.00	992.80	.35
	<u>\$286,202.78</u>	<u>\$289,198.57</u>	<u>100.00%</u>

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Financial Statements

of the

CITY OF CALGARY

for the

YEAR ENDING DECEMBER 31st

1948

REPORTS

of the

**SINKING FUND TRUSTEES
CIVIC EMPLOYEES' PENSION FUND
POLICE PENSION FUND**

and the

FIRE PENSION FUND

of the City of Calgary as at December 31st, 1948

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Financial Statement



of the
CITY OF CALGARY

for the
YEAR ENDING DECEMBER 31st,
1948

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S. BURNAND, PRINTER, CALGARY

Office of the City Comptroller,
Calgary, Alberta,
7th April, 1949.

His Worship the Mayor and Council,
City of Calgary,
Calgary, Alberta.

Mrs. Wilkinson and Gentlemen:—

Herewith you will please find the Auditors' Report and Balance Sheets of the City, with detailed supporting schedules, setting forth the financial position of the City as at 31st December, 1948; analysis and schedule of investments of the Reserve Funds for 1948, Revenue and Expenditure Statements showing in detail the operations of all Departments of the City, including the Utilities, for the year 1948, with comparative figures for 1947.

Reports are also included for the following:—

Sinking Fund Trustees.
Civic Pension Fund Trustees.
Police Pension Fund Trustees.
Fire Pension Fund Trustees.

Yours faithfully,

E. A. HOOKWAY,

City Comptroller.

Auditors' Report

Lougheed Building,
Calgary, Alberta,
28th March, 1949.

His Worship the Mayor and Council,
Corporation of the City of Calgary,
Calgary, Alberta.

Mrs. Wilkinson and Gentlemen:—

In accordance with our contract, dated 15th June, 1948, we have made an examination of the books of account of the Corporation of the City of Calgary, including its Utilities, the Calgary Public School Board, the Calgary Separate School Board and the Calgary Public Library, for the year 1948, and submit herewith the following statements, which we have verified with the books:—

Balance Sheets as at 31st December, 1948:

Consolidated.
City General Department.
Electric Light and Power Department.
Transit System Department.
Waterworks Department.
General Hospitals Department.

Statements of Revenue and Expenditure for the year 1948:

City General Department.
Electric Light and Power Department.
Transit System Department.
Waterworks Department.
General Hospitals Department.
Paving Department.

Schedule of Investments as at 31st December, 1948:

The statements of the School and Library Boards have been forwarded to the officials entitled thereto.

We now submit our report on the financial affairs of the City, as reflected in the above mentioned statements.

SUMMARY OF REVENUE AND EXPENDITURE

After providing for a deficit carried forward from 1947 of \$32,306.24, the result of the City's operations for the year was a deficit of \$11,485.40, which compares with an estimated surplus of \$5,332.95.

A comparative summary of the actual and estimated result is tabulated hereunder:—

Revenue—	Actual 1948	Estimated 1948
Taxation—Property	\$3,730,437.79	\$3,716,424.60
Local Improvement	180,726.77	180,726.77
Business	371,001.60	350,000.00
	<hr/> \$4,282,166.16	<hr/> \$4,247,151.37
Provincial Government re Service Tax	30,000.00	30,000.00
Fees and Permits	83,774.57	70,555.00

Licenses	84,410.37	79,450.00
Parks and Cemeteries	48,417.22	44,000.00
Police Court Fines	37,066.87	28,000.00
Rents	92,861.82	82,961.98
Penalties on Taxes	22,319.96	21,000.00
C.P.R. Hotel	10,000.00	10,000.00
Sundry Revenue	2,864.78	3,107.60
Taxes and Rentals—Electric Light	128,555.51	125,124.92
Transit System	86,557.49	84,034.17
Waterworks	49,646.82	49,821.50
Contribution—Electric Light	90,000.00	90,000.00
Profits from Utilities	526,638.86	634,000.88
Waterworks Dept. re Glenmore Loan	42,776.61	42,776.00
Wartime Housing	16,351.18	18,600.00
TOTAL REVENUE	\$5,634,408.22	\$5,660,583.42

Actual Revenue less than Estimates \$26,175.20

(Utilities Taxes and Surplus less than
Estimates \$101,582.79
Taxes, Fees, Rentals, etc., greater
than Estimates 75,407.59

Net Decrease as above \$ 26,175.20)

Expenditure—	Actual 1948	Estimated 1948
City Departments	\$2,774,525.33	\$2,809,338.33
Schools and Library	2,123,318.00	2,123,318.00
Fixed Charges	566,550.51	566,787.90
General Overhead	149,193.54	123,500.00
Deficit, 1947	32,306.24	32,306.24
TOTAL EXPENDITURE	\$5,645,893.62	\$5,655,250.47

Actual Expenditure less than Estimates \$ 9,356.85

Resulting in a deficit of \$11,485.40
As compared with an estimated
surplus of 5,332.95 \$16,818.35

A comparative summary of the Utilities' operating results, with the estimates, is as follows:—

	Actual 1948	Estimated 1948
Surplus to General Department—		
Electric Light	\$ 306,717.65	\$ 405,898.43
Paving	24,119.74	20,000.00
Waterworks	195,801.47	208,102.45
	<u>\$ 526,638.86</u>	<u>\$ 634,000.88</u>
Surplus—Transit System, transferred to Reserve for New Equipment....	<u>\$ 44,564.73</u>	<u>\$ 167,018.11</u>
Deficit—Hospitals, charged to Mill Rate Expenditures	<u>\$ 214,982.28</u>	<u>\$ 203,889.80</u>

The above results of the Utilities include the following charges:

	Actual 1948	Estimated 1948
Electric Light Department—		
Contribution to General	\$ 90,000.00	\$ 90,000.00
Betterments and Extensions	375,998.66	265,000.00
Interest on Deposits	4,000.00	4,000.00
Mill Rate Stabilization	111,522.09	111,522.09
Depreciation	25,000.00	25,000.00
	<u>\$606,520.75</u>	<u>\$495,522.09</u>
Transit System—		
Depreciation	\$ 50,000.00	\$ 50,000.00
Accidents and Damages	25,000.00	25,000.00
Mill Rate Stabilization	78,307.69	78,307.69
	<u>\$153,307.69</u>	<u>\$153,307.69</u>
Waterworks—		
New Equipment	\$100,000.00	\$100,000.00
Mill Rate Stabilization	84,188.53	84,188.53
	<u>\$184,188.53</u>	<u>\$184,188.53</u>

It will be noted from the above summary that in the Electric Light Department-Betterments and Extensions there is an over-expenditure of \$110,998.66, when the actual expenditures are compared with the estimates approved by Council. This over-expenditure is the main contributing factor to the overall deficit of the year 1948.

The Electric Light Department expenditures charged to Betterments and Extensions have been set up on the Balance Sheet as a contribution to the assets of the Department from revenue funds and are in respect of the following classifications:

Poles	\$ 10,598.89
Wire	26,127.84
Pole Line Hardware	20,719.25
Transformers	90,803.34
Wire Arc Circuits	1,442.58
Arc Equipment	2,031.93
Meters	57,289.27
Underground Cable	68,820.56
Conduits	21,293.60
Power Machinery	71,448.58
Buildings	5,422.82
	<u>\$375,998.66</u>

FINANCIAL POSITION

The current position of the City decreased by \$200,045.72 during the year 1948. At the end of 1947, the net current position was \$1,197,485.61, which compares with \$997,439.89 as at 31st December, 1948.

The factors accounting for the decrease were:

A Transfer of Cash Realized on Land Sales from 1st January, to 30th November, 1948, to the Reserve for Works and Improvements by resolution of Council of \$ 534,582.21

A Loan to the Transit System to finance expenditures over the Bylaw of \$500,000.00 for the Conversion in the amount of	405,571.01
Capital Expenditures out of Revenue Funds	100,671.41
Sundry Items charged to General and Hospital Reserves	14,659.41

Total Decrease in Current Position \$1,055,484.04

From which must be deducted the Items which increase the Current Position, which include:

During the year arrangements were made with the Province of Alberta to cancel Treasury Bills to the extent of	\$528,333.59	
Transfers were made to Capital Account in respect of Treasury Bills of	256,955.33	
Reserves (Permanent Care of Graves, Local Improvement, Works and Transit System Accidents and Damages) were increased by charges to Revenue and not paid out by	49,328.56	
The Deficit Sustained in 1947 was reduced by	20,820.84	855,438.32

Resulting in a decrease in the Current Position of \$ 200,045.72

During the past five years the net reduction in the current position of the City amounts to \$2,263,247.38, made up as follows:

1944 Reduction	\$ 287,896.75
1945 "	485,469.98
1946 "	663,462.86
1947 "	626,372.07
1948 "	200,045.72
	<u>\$2,263,247.38</u>

In the main, the above decreases in the current position are caused by Revenue cash transfers to Reserve for Works, etc., through which the City has been acquiring Capital Assets, which are ordinarily acquired by Bylaw or Capital funds.

Capital Funds—

Serial Debentures for 1948 were redeemed to the extent of \$700,000.00. A new issue for Transit Conversion purposes was issued to the extent of \$500,000.00, making a net decrease of \$200,000.00. Local Improvement Debentures show an increase of \$160,226.69, so that the long term liability of the City was reduced by a net amount of \$39,773.31.

Reserve Funds—

The Reserve Funds of the City have decreased during the year by \$428,181.67, a summary of the transactions affecting the reserves is as follows:

Balance Forward 1st January, 1948	\$2,385,722.91
Provision from Revenue—	
General	\$ 17,420.41
Electric Light	29,000.00

Waterworks	100,000.00	
Transit System	50,000.00	196,420.41
Provision to be made in future years		66,811.93
Net Revenue from Investments		38,928.68
Refundable Receipts		9,199.11
Mewata Huts		10,000.00
Salvage of Material and Other Credits		1,935.87
Transfer of Cash Received from Land Sales January-November, 1948, which reduces Current Cash Position as these monies have already been credited to Revenue.....		534,582.21
Note:—\$100,000.00 was transferred from the refund for Land Sale Account to the Reserve for Works and Improvements.		
		<u>\$3,243,601.12</u>
Deduct—		
Expenditure deemed to be Capital and set up in Capital Section of Balance Sheets as a Revenue Contribution	\$995,395.09	
Contribution to General Department Expenditure (Police Cars)	3,341.10	
Refunds—Land Sales, etc.	25,847.21	
Maintenance Expenditure	206,428.75	
Depreciation Expenditure	31,132.47	
New Hospital Expenditure	23,915.26	1,286,059.88
Balance, 31st December, 1948		<u>\$1,957,541.24</u>

A further analysis of the expenditure made in 1948 and deemed to be Capital and set up on the Balance Sheet as such, is summarized in the following tabulation

Reserve for Works and Improvements—

New Public Works Garage	\$118,625.33	
Paving—Banff Road	52,901.65	
Paving and Widening Seventh Avenue	25,190.56	
Paving Eighth Avenue East., etc.	19,386.54	
Sunnyside Dike and Hill Slide	42,246.54	
St. George's Island Bridge and Roads	27,815.35	
Mt. Royal Storm Sewer	14,602.60	
Engineer's Miscellaneous Works	19,181.26	
Grading and Gravelling	7,565.43	
Parkhill River Protection	6,964.47	
Riverdale Avenue Footbridge	5,904.38	
House Moving—Sunnyside	3,382.50	
Surveying Bus Routes	3,968.45	\$347,735.06

Reserve for Paving—

Paving—South Calgary Line	\$ 84,529.97	
Paving—Elbow Park Line	45,599.55	
Paving—Sundry Routes	12,034.34	
Paving—Streets Adjacent to Garage	18,872.00	
Repairs to Bus Routes—North Hill	66,667.62	227,703.48

Fire Department Equipment

Alarm System	\$139,325.00	
Buildings	23,093.09	
Aerial Ladder Truck	31,750.00	
Cable, etc.	15,509.02	209,677.11

Purchase of New Equipment—

Departmental Equipment	44,935.42
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Waterworks Reserve—

Mains, Meters and Services	165,344.02
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\$ 995,395.09

Assessment and Tax Collections—

The 1948 Assessment was \$69,180,576.00, which compares with \$65,785,489.00, or an increase of \$3,395,087.00.

A comparative statement of the percentages of tax collections for the past ten years is as follows:—

Year	Current Levy Percentage of Collections	Total Collections, including arrears, compared with Current Levy
1939	81.16%	102.05%
1940	84.79	104.35
1941	88.01	104.23
1942	90.47	102.62
1943	92.32	102.38
1944	94.02	101.90
1945	94.60	100.72
1946	94.73	99.75
1947	94.57	99.20
1948	95.17	100.03
Including Collections (Net) from		
Tax Sale Redemptions 1948		112.77%

Yours faithfully,

(Sgd.) HARVEY, MORRISON & CO.

Chartered Accountants.

Auditors to the City of Calgary.

CITY OF**CONSOLIDATED BALANCE SHEET****CAPITAL ASSETS**

Acquired by Bylaw		\$ 9,390,503.33
Less: Deb. Redemption Expense Reserve ---	3,738.57	
Capital Liabilities paid in advance of Bylaw Maturities	1,425,886.95	
Reserve for Depreciation — Electric Light and Power Department and Transit System Department	320,449.89	1,750,075.41
		<u>\$ 7,640,427.92</u>
Assets written down in excess of Reduction of Debenture Liability:		
Assets written down on basis of Bylaw Maturities	26,321,834.93	
Less: Debentures Redeemed	24,349,661.83	1,972,173.10
Sinking Fund Trustees of the City of Calgary— Funds available for Redemption Expenses		3,738.57
Depreciation Funds— Electric Light and Power and Transit System Departments		320,449.89
Acquired otherwise than by Bylaw		6,253,991.80
		<u>\$16,190,781.28</u>

REVENUE ASSETS

Due from Capital		\$ 1,062,259.73
Cash on Hand and Transit System Conductors' Notes	\$ 55,609.57	
Cash in Bank	493,796.16	549,405.73
Accounts Receivable—Less Reserve for Bad Debts		425,478.21
Taxes Collectible		241,657.52
Land, Vacant and Improved, acquired by City, less Re- serve for Losses and Adjustments		1,295,848.47
Inventory of Materials, etc.		503,063.62
Office Furniture, Fixtures and Equipment—Utilities		13,217.82
Funds for Interest on Consumers' Deposits		35,620.39
Deferred Charges to Revenue		99,719.50
Trust Funds and Bequests		15,485.24
Funds for Purchase of New Equipment and Improvements to Works and Equipment		1,351,726.11
Fund for Housing—Utilities—Central Mortgage and Housing Corporation		182,320.38
Fund for Refunds on Land Sales		47,359.45
Fund for Parking Meters		4,448.16
Deficit, as at 31st December, 1948		11,485.40
		<u>\$ 5,839,095.73</u>
		<u>\$22,029,877.01</u>

W. H. PARTIN, City Treasurer.

CALGARY

AS AT 31st DECEMBER, 1948

CAPITAL LIABILITIES

Debenture Issues	\$ 8,475,000.00
Local Improvement Debenture Issues	405,957.79
Treasury Bills—Province of Alberta	399,142.97
	<u>\$ 9,280,100.76</u>

Surplus:

Revenue Contributions to Capital	\$ 5,493,718.33	
Capital Donated	354,702.46	5,848,420.79
	<u>1,062,259.73</u>	
Due to Revenue		

\$16,190,781.23

REVENUE LIABILITIES

Debenture Interest	\$ 144,762.29
Debenture Principal	200,000.00
Accounts Payable—Miscellaneous	772,527.44
Bank of Montreal—Bills Payable	250,895.49
Province of Alberta—Treasury Bills	394,649.40
Consumers' Deposits and Accrued Interest	302,483.21
Deferred Credits to Revenue	101,253.54
Trust Accounts and Bequests	15,485.24
Reserves for Purchase of New Equipment and Improve- ments to Works and Equipment	1,351,726.11
Reserve for Housing—Utilities—Central Mortgage and Housing Corporation	182,320.38
Reserve for Refunds on Land Sales	47,359.45
Reserve for Parking Meters	4,448.16
Civic Employees' Pension Funds—Accrued Liability	1,078,300.00
Reserves	992,885.02

\$ 5,839,095.73\$22,029,877.01

Calgary, Alberta, 28th March, 1949.

Audited and Certified in terms of our attached Report of this date.

(Sgd.) HARVEY, MORRISON & CO.

Chartered Accountants.

Auditors to the City of Calgary.

CITY OF
CITY GENERAL
BALANCE SHEET

CAPITAL ASSETS

Capital Expenditure		\$ 4,160,044.07
Assets written down in excess of Reduction of Debenture Liability:		
Assets written down on basis of Bylaw		
Maturities	\$26,321,834.93	
Less: Debentures Redeemed	24,349,661.83	1,972,173.10
Waterworks Department —		
Loan re Glenmore System		1,425,886.95
Sinking Fund Trustees:		
Funds Available for Redemption Expenses		3,738.57
Acquired otherwise than by Bylaw:		
Land	\$ 85.00	
Airport	53,435.62	
Buildings	122,815.32	
Fire Halls and Equipment	57,954.54	
Fire Alarm System	216,509.16	
Easement of Water Mains	1.00	
Street Openings	2,733.08	
Automobiles	260,373.56	
Paving Plant	20,000.00	
Garage Ramp	8,000.00	
Airfield	43,726.00	
Mewata Park Swimming Pool	44,537.93	
Sewer Syphon	50,439.12	
Sewers	65,193.45	
Miscellaneous Equipment	103,343.17	
Paving Transportation Routes	513,958.64	
Works and Improvements—1948	347,735.06	
Emergency Housing—		
Hutments No. 2 Wireless	122,116.35	
Hutments Mewata	20,284.00	
	\$ 2,053,241.00	
Less: Reserve for Depreciation	326,936.36	1,726,304.64
		<u>\$ 9,288,147.33</u>

CALGARY**DEPARTMENT**

AS AT 31st DECEMBER, 1948

CAPITAL LIABILITIES

Debenture Issue:

General and Local Improvement		\$ 5,191,508.62
Serial Issue, 1st July, 1944—Bylaw 3515....	\$1,235,000.00	
Serial Issue, 1st Jan., 1945—Bylaw 3532....	2,200,000.00	
Serial Issue, 1st July, 1945—Bylaw 3561....	1,050,000.00	
Serial Issue, 1st July, 1946—Bylaw 3654....	3,490,000.00	
Serial Issue, 1st July, 1948—Bylaw 3780....	500,000.00	
	<u>\$8,475,000.00</u>	

Less: Due from Utilities in respect of
Debentures—

Elec. Light and Power....	\$ 34,133.94	
Transit System	865,000.00	
Waterworks	2,186,562.98	
Hospitals	197,794.46	3,283,491.38
		<u>\$ 5,191,508.62</u>

Local Improvement Bylaws	405,957.79
Treasury Bill—Province of Alberta, 2½%, due serially 1st July, 1947 to 1977	26,369.72

Reserves:—

Bank Loans re Glenmore Water Sys- tem paid in advance of Bylaw Ma- turities	1,425,886.95	
Sinking Fund Trustees	3,738.57	1,429,625.52

Surplus:—

Revenue Contributions to Capital	1,725,003.64	
Capital Donated	1,301.00	1,726,304.64

Due to Revenue	508,381.04
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\$ 9,288,147.33

CITY OF

REVENUE ASSETS

Due from Capital		\$ 508,381.04
Cash on Hand	\$ 15,776.61	
Cash in Bank	407,461.63	423,238.24
<hr/>		
Bills Receivable		
Transit System		405,571.01
Accounts Receivable—		
Land Department Rental Debtors	3,373.17	
Miscellaneous	145,984.78	
	\$ 149,357.95	
Less: Reserve for Bad Debts	3,873.17	145,484.78
<hr/>		
City of Calgary Utilities Current Accounts—		
Due from Hospitals Department	88,458.36	
Due from Transit Department	40,415.42	
Due from Waterworks Department	227,919.08	
	\$ 356,792.86	
Less: Due to Electric Light and Power		
Department	106,454.53	250,338.33
Taxes Collectible:		
General Taxes—1948 and Prior	260,863.23	
Less: Payments on Account	29,551.52	
	\$ 231,311.71	
Veterans' Land Act—1948 and Prior	354.36	
Business Tax—1948 and Prior	9,991.45	241,657.52
<hr/>		
Land:		
Vacant and Improved, acquired by City	2,249,521.33	
Debtors for Tax Sale Lands Purchased		
or Redeemed	91,185.67	
	\$2,340,707.00	
Less: Reserve for Losses and		
Adjustments	1,044,858.53	1,295,848.47
Inventories:		
Stores	232,864.75	
Less: Reserve for Estimated Losses	21,477.68	
	\$ 211,387.07	
Paving	32,168.89	
Garage	8,552.88	
Stationery	1,507.48	253,616.32
<hr/>		
Deferred Charges to Revenue:		
Unexpired Insurance:		
Fire, etc.	\$2,867.12	
Employees' Life	3,363.55	
Unemployment	1,215.22	7,445.89
	<hr/>	
Postage Stamps, etc.	3,369.06	
Emergency Housing—		
Hutments No. 2 Wireless	37,252.17	
Hutments Mewata	6,726.54	
Parking Meters	34,769.19	89,562.85
<hr/>		

CALGARY

REVENUE LIABILITIES

Debenture Interest	\$	144,762.29	
Debenture Principal—Serial Issue, Bylaw 3532		200,000.00	
Accounts Payable:—			
Relief	\$	12,387.75	
Miscellaneous		463,496.42	
Salaries and Wages		19,966.95	495,851.12
Deferred Accounts Payable:—			
Mi-Co Meter Company		34,769.19	
Emergency Housing — Hutments No. 2		37,252.17	
Wireless		6,726.54	78,747.90
Bank of Montreal:			
Bills Payable			250,895.49
Province of Alberta:—			
Treasury Bill			394,649.40
Civic Employees' Pension Funds:			
Accrued Liability			1,078,300.00
Deferred Credits:			
Prepaid Taxes			74,211.77
Cenotaph Trust Account			1,940.44
Reserves:			
General		488,834.24	
Permanent Care of Graves		373,269.36	
Commutation of Local Imp. Taxes		17,833.52	
Local Improvement Levies:			
Principal and Interest		18,628.87	
Uncompleted Works		9,200.00	
Improvement to Works and Equipment		198,245.28	
Fire Department Equipment		159,097.41	
Paving Transportation Routes		369,932.99	
Purchase of New Equipment		200,000.00	
Housing—Utilities—Central Mortgage and			
Housing Corporation		182,320.38	
Refunds on Land Sales		47,359.45	
Calgary Safety Council		505.43	
Family Allowance Trust		3,629.77	
Parking Meters		4,448.16	2,073,304.86

CITY OF

REVENUE ASSETS—Continued.

Cenotaph Trust Fund:		
Investments	1,869.25	
Cash in Bank	71.19	1,940.44
<hr/>		
Fund for Improvements to Works and Equipment—		
Cash in Bank	154,266.57	
Accounts Receivable—		
Emergency Housing—		
Hutments No. 2 Wireless	37,252.17	
Hutments Mewata	6,726.54	198,245.28
<hr/>		
Fund for Fire Department Equipment:		
Investments	118,000.00	
Interest Accrued on Investments	1,180.00	
Cash in Bank	39,917.41	159,097.41
<hr/>		
Fund for Paving Transportation Routes:		
Investments	255,032.61	
Interest Accrued on Investments	2,953.75	
Cash in Bank	111,946.63	369,932.99
<hr/>		
Fund for Purchase of New Equipment:		
Investments	71,474.20	
Interest Accrued on Investments	962.50	
Cash in Bank	285.85	
Accounts Receivable:		
Re Purchases by Departments	128,091.96	
	<hr/>	
	\$ 200,814.51	
Less: Accounts Payable to General		
Current Account	814.51	200,000.00
<hr/>		
Fund for Housing—Utilities—Central Mortgage and Housing Corporation:		
Investments	160,004.81	
Interest Accrued on Investments	2,158.75	
Cash in Bank	20,156.82	182,320.38
<hr/>		
Fund for Refunds on Land Sales:		
Cash in Bank		47,359.45
Fund for Calgary Safety Council:		
Cash in Bank		505.43
Fund for Family Allowance Trust:		
Cash in Bank		3,629.77
Fund for Parking Meters:		
Cash in Bank		4,448.16
Deficit, brought forward from Statement of Revenue and Expenditure		11,485.40
		<hr/>
		\$ 4,792,663.27
		<hr/>
		\$14,080,810.60
		<hr/>

W. H. PARTIN, City Treasurer.

CALGARY

REVENUE LIABILITIES—Continued.

\$ 4,792,663.27\$14,080,810.60

Audited and Certified in terms of our attached Report of this date.
Calgary, Alberta, 28th March, 1949.

(Sgd.) HARVEY, MORRISON & CO.
Chartered Accountants.
Auditors to the City of Calgary.

CITY OF CALGARY

CITY FUNDS—SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1948

INVESTMENTS				Rate of Interest	Maturity	No. of Bonds	Par Value	Book Value	Accrued Interest
Fire-Department New Equipment Reserve	Bylaw Number								
Dom. of Canada (Ninth Victory Loan)				3%	1st September, 1966	118	\$118,000.00	\$118,000.00	\$1,180.00
Paving Transportation Routes Reserve									
City of Calgary	3730	Annual Serial	1st Jan., 1949/1962	3½%		1	25,888.15	25,888.15	Nil
City of Calgary	3515	Serial	1st July, 1952	3½		10	10,000.00	10,082.50	175.00
City of Calgary	3532	Serial	1st January, 1960	3½		20	20,000.00	20,139.70	350.00
City of Calgary	3532	Serial	1st January, 1961	3½		17	17,000.00	17,121.20	297.50
City of Calgary	3561	Serial	1st July, 1952	3		75	75,000.00	75,887.25	1,125.00
City of Calgary	3654	Serial	1st July, 1954	2¾		55	55,000.00	55,913.81	756.25
Calgary School District No. 19			1st November, 1958	3		10	10,000.00	10,000.00	50.00
Calgary School District No. 19			1st November, 1959	3		10	10,000.00	10,000.00	50.00
Calgary School District No. 19			1st November, 1960	3		10	10,000.00	10,000.00	50.00
Calgary School District No. 19			1st November, 1961	3		10	10,000.00	10,000.00	50.00
Calgary School District No. 19			1st November, 1962	3		10	10,000.00	10,000.00	50.00
							\$252,888.15	\$255,032.61	\$2,953.75
Housing—Utilities—Central Mortgage and Housing Corporation									
City of Calgary	3654	Serial	1st July, 1956	2¾		157	\$157,000.00	\$160,004.81	\$2,158.75
Special Equipment Fund									
City of Calgary	3654	Serial	1st July, 1954	2¾		70	\$70,000.00	\$71,474.20	\$962.50
Cenotaph Trust Fund									
City of Calgary	3654	Serial	1st July, 1958	3		1	\$1,000.00	\$1,000.00	\$15.00
Dom. of Canada (Fourth Victory Loan)	—	—	1st May, 1957	3		5	350.00	350.00	1.75
Dom. of Canada (Ninth Victory Loan)	—	—	1st September, 1966	3		1	500.00	500.00	2.50
							\$1,850.00	\$1,850.00	\$19.25

Hospitals Trust Fund

City of Calgary	Serial	3532	3½	1st January, 1961	1	\$	1,000.00	\$	1,007.20	\$	17.50
City of Calgary	Serial	3532	3½	1st January, 1961	1		1,000.00		1,007.20		17.50
					2	\$	2,000.00	\$	2,014.40	\$	35.00

Electric Light Depreciation Fund

City of Calgary	Annual	Serial	3629	4	1st January, 1951	1	\$	35,548.30	\$	35,548.30	Nil
City of Calgary	Annual	Serial	3729	3½	1st Jan., 1949/1952	1		31,025.39		31,025.39	Nil
City of Calgary	Serial	Serial	3515	3½	1st July, 1955	9		9,000.00		9,028.32	\$
City of Calgary	Serial	Serial	3515	3½	1st July, 1956	5		5,000.00		5,016.53	157.50
City of Calgary	Serial	Serial	3561	3	1st July, 1953	5		5,000.00		5,066.55	87.50
City of Calgary	Serial	Serial	3654	3	1st July, 1961	26		26,000.00		26,663.00	75.00
Calgary School District No. 19	Annual	Annual	---	5	1st July, 1952	6		6,000.00		5,912.04	390.00
Calgary Sep. School Board	Annual	Serial	---	5¼	2nd June, 1949	1		1,250.00		1,256.79	175.00
Dom. of Canada (Perpetuals)	---	---	---	3	Callable—						32.81
					15th September, 1966	5		5,000.00		4,880.08	43.75
Dom. of Canada (Fourth Victory Loan)	---	---	---	3	1st May, 1957	17		17,000.00		17,000.00	85.00
Dom. of Canada (Fifth Victory Loan)	---	---	---	3	1st January, 1959	58		58,000.00		58,000.00	870.00
Dom. of Canada (Seventh Victory Loan)	---	---	---	3	1st February, 1962	5		5,000.00		5,229.97	62.50
						139	\$	203,823.69	\$	204,626.97	\$1,979.06

Electric Light Interest on Consumers' Deposits Fund

Calgary School District No. 19	---	---	---	5	1st May, 1950	4	\$	2,000.00	\$	1,986.64	\$	16.66
Dom. of Canada (Second War Loan)	---	---	---	3	1st October, 1952	4		4,000.00		3,983.66		30.00
Dom. of Canada (Seventh Victory Loan)	---	---	---	3	1st February, 1962	20		20,000.00		20,551.74		250.00
Dom. of Canada (Ninth Victory Loan)	---	---	---	3	1st September, 1966	1		1,000.00		1,000.00		10.00
						29	\$	27,000.00	\$	27,522.04	\$	306.66

CITY OF CALGARY

CITY FUNDS—SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1948

INVESTMENTS				Maturity	No. of Bonds	Par Value	Book Value	Accrued Interest
Waterworks Interest on Consumers' Deposits Fund	Bylaw Number	Rate of Interest						
City of Calgary	3561	3	1st July,	1953	4	\$ 4,000.00	\$ 4,053.24	\$ 60.00
Waterworks Purchase of New Equipment Fund								
City of Calgary	3848	3½	1st Jan.,	1949/1953	1	\$184,109.19	\$184,109.19	Nil
City of Calgary	3532	3½	1st January,	1961	6	6,000.00	6,043.20	\$ 195.00
City of Calgary	3532	3½	1st January,	1962	8	8,000.00	8,058.50	140.00
City of Calgary	3561	3	1st July,	1953	5	5,000.00	5,066.55	75.00
City of Calgary	3654	2¾	1st July,	1955	36	36,000.00	36,626.60	495.00
City of Calgary	3654	2¾	1st July,	1956	93	93,000.00	94,848.38	1,278.75
Dom. of Canada (Fifth Victory Loan)	---	3	1st January,	1959	20	20,000.00	20,000.00	300.00
Dom. of Canada (Seventh Victory Loan)	---	3	1st February,	1962	20	20,000.00	20,000.00	250.00
Dom. of Canada (Ninth Victory Loan)	---	3	1st September,	1966	5	5,000.00	5,000.00	50.00
	194					\$377,109.19	\$379,752.42	\$2,693.75

ANALYSIS OF RESERVE FUNDS FOR THE YEAR 1948

CITY OF CALGARY—GENERAL
ANALYSIS OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1948

	Total	B.L. Expend. for which Bonds were Sold	B.L. Expend. Bonds Unsold	Revenue Expenditure
Grading	\$ 425,179.95	\$ 353,269.03	\$ 71,910.92	
Paving	287,633.30	287,633.30		
Opening and Widening Streets	10,707.83	10,707.83		
Bridges	223,118.10	216,960.66	6,157.44	
Boulevards	9,991.38	5,427.32	4,564.06	
Sidewalks	133,220.45	66,680.69	66,539.76	
Sewers	2,116,822.95	1,944,813.89	172,009.06	
Sewer Connections	82,797.92	82,797.92		
Sewage Disposal Plant	236,391.52	168,180.42	68,211.10	
Land	34,802.47	34,802.47		
Land—East Approach, 25th Avenue Bridge	548.89	548.89		
Parks Improvements	28,002.20	28,002.20		
Buildings	3,892.39	3,892.39		
Victoria Park and Improvements	360,000.00	360,000.00		
Retaining Walls	548.97	548.97		
Laboratory Equipment	2,238.39	2,238.39		
Curb and Gutter	95,984.50	54,531.46	41,453.04	
Street Lighting	108,162.86	4,257.48	103,905.38	
	\$ 4,160,044.07	\$ 3,625,293.31	\$ 534,750.76	

Assets Acquired Otherwise than by Bylaw:

Land	\$ 85.00
Airfields	43,726.00
Airport Improvements	6,935.62
Airport Hangar	46,500.00
Buildings	122,815.32
Fire Halls and Equipment	57,954.54
Street Openings	2,733.08
Automobiles	260,373.56
Mewata Park Swimming Pool	44,537.93
Miscellaneous Equipment	103,343.17
Easements for Water Mains	1.00
Paving Plant	20,000.00
Garage Ramp	8,000.00
Sewer Syphon and Lift	50,439.12
Emergency Housing—	
Hutments No. 2 Wireless	122,116.35
Hutments Mewata	20,284.00
Sewers	65,193.45
Paving Transportation Routes	513,958.64
Works and Improvements from Reserve 1948	347,735.06
Fire Alarm System	216,509.16
	<hr/>
	\$2,053,241.00
Less: Depreciation Reserve	326,936.36
	<hr/>

1,726,304.64

\$ 5,886,348.71 \$ 3,625,293.31 \$534,750.76 \$1,726,304.64

STATEMENT OF CAPITAL EXPENDITURE—GENERAL—AS AT 31st DECEMBER, 1948

Bylaw No.	Purpose	Amount of Bylaw	Original Amt. of Debentures Sold	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Original Amt. Unexpended Bonds Sold	Original Amt. Expended Bonds Unsold
670	Land—Parks and Cemeteries	\$ 3,572.98	\$ 3,572.98		\$ 3,572.98			
743	Land—Parks and Cemeteries	4,978.27	4,978.27		4,978.27			
897	Bridges—Elbow	6,439.43	6,439.43		6,439.43			
901	Land—Crematory Site	1,445.52	1,445.52		1,445.52			
1048	Grading	31,207.72	31,207.72		31,207.72			
1049	Sewers	3,250.40	3,250.40		3,250.40			
1068	Sewers	9,752.86	9,752.86		9,752.86			
1127	Sewers	14,635.20	14,635.20		14,635.20			
1158	Land	548.89	548.89		548.89			
1163	Sewers	8,415.19	8,415.19		8,415.19			
1176	Sewers	7,317.28	7,317.28		7,317.28			
1193	Sewers—Trunk	4,695.44	4,695.44		4,695.44			
1197	Sewer Connections	15,367.00	15,367.00		15,367.00			
1292	Sewers—Catch Basins	7,809.28	7,809.28		7,809.28			
1294	Sewers—Connections	19,523.80	19,523.80		19,523.80			
1298	Buildings—City Stables	3,892.39	3,892.39		3,892.39			
1333	Sewers	28,743.36	28,743.36		28,743.36			
1397	Sewers	19,023.86	19,023.86		19,023.86			
1398	Sewers	20,411.11	20,411.11		20,411.11			
1471	Laboratory—Equipment	2,238.39	2,238.39		2,238.39			
1534	Sewers—Trunk	210,933.36	210,933.36		210,933.36			
1538	Grading	1,819.82	1,819.82		1,819.82			
1627	Sewers—Connections	47,907.12	47,907.12		47,907.12			
1632	Exhibition Buildings	360,000.00	360,000.00		360,000.00			

STATEMENT OF CAPITAL EXPENDITURE—GENERAL—AS AT 31st DECEMBER, 1948

Bylaw No.	Purpose	Amount of Bylaw	Original Amt. of Debentures Sold	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Original Amt. Unexpended Bonds Sold	Original Amt. Expended Bonds Unsold
2008	Bridges	155,978.19	155,978.19		155,978.19			
2199	Land				33,356.95			
	Bridges	87,899.99	87,899.99		54,543.04			
2411b	Parks Improvements	8,605.61	8,605.61		8,605.61			
2411c	Parks Improvements	8,357.09	8,357.09		8,357.09			
2411d	Parks Improvements	2,488.25	2,488.25		2,488.25			
2498	Sewers	380,070.06	342,138.61	37,931.45	343,952.76	36,117.30		1,814.15
2499	Paving Centre Street North	67,795.00	49,356.63	18,438.37	49,356.63	18,438.37		
2599	Sewage Disposal Plant	50,000.00	50,000.00		50,000.00			
2660	Sewage Disposal Plant	75,000.00	75,000.00		75,000.00			31,819.58
2741	Sewage Disposal Plant	75,000.00	43,180.42	31,819.58	75,000.00			6,157.44
2763	25th Avenue Bridge	45,000.00		45,000.00	6,157.44	38,842.56		36,391.52
2828	Sewage Disposal Plant	50,000.00		50,000.00	36,391.52	13,608.48		
		\$1,840,122.86	\$1,656,933.46	\$183,189.40	\$1,733,116.15	\$107,006.71		\$ 76,182.69

STATEMENT OF CAPITAL EXPENDITURE— LOCAL IMPROVEMENT—AS AT 31st DECEMBER, 1948

Bylaw No.	Purpose	Original Amount of Final Bylaw	Original Amount of Bonds Sold	Amount Expended Bonds Unsold	Total Expenditure	Expenditure Awaiting Final Bylaw
690- 678-2213	Sewers	\$ 3,571.12	\$ 3,571.12		\$ 3,571.12	
699- 978-2213	Sewers	701.60	701.60		701.60	
710- 978-2213	Sewers	755.72	755.72		755.72	
764- 938-2213	Sewers	9,360.98	9,360.98		9,360.98	
775- 938-2213	Sewers	5,494.44	5,494.44		5,494.44	
882- 933-2213	Sewers	23,312.39	23,312.39		23,312.39	
951-1024-2213	Sewers	27,139.78	27,139.78		27,139.78	
951-1273-2213	Sewers	41,624.00	41,624.00		41,624.00	
951-1273-2213	Sewers	10,575.35	10,575.35		10,575.35	
997-1468-2213	Sewers	1,499.47	1,499.47		1,499.47	
1009-1273-2213	Sewers	164.98	164.98		164.98	
1009-1273-2213	Sewers	165.94	165.94		165.94	
1037-1273-2213	Sewers	42,055.54	42,055.54		42,055.54	
1037-1273-2213	Sewers	5,864.72	5,864.72		5,864.72	
1052-2156-2218	Paving	1,132.31	1,132.31		1,132.31	
1055-1272-2213	Sewers	135.01	135.01		135.01	
1082-1273-2213	Sewers	4,429.82	4,429.82		4,429.82	
1094-1273-2213	Sewers	222.01	222.01		222.01	
1103-1273-2213	Sewers	309.00	309.00		309.00	
1103-1273-2213	Sewers	3,743.48	3,743.48		3,743.48	
1108-1273-2213	Sewers	9,660.35	9,660.35		9,660.35	
1157-1273-2213	Sewers	66,941.64	66,941.64		66,941.64	
1157-2157-2213	Sewers	2,600.39	2,600.39		2,600.39	
1157-1468-2213	Sewers	43,598.23	43,598.23		43,598.23	
1157-1781-2213	Sewers	494.31	494.31		494.31	
1167-2158-2218	Sidewalks	1,026.82	1,026.82		1,026.82	
1169-1273-2213	Grading	10,588.19	10,588.19		10,588.19	
1180-1273-2213	Grading	7,746.65	7,746.65		7,746.65	
1181-2159-2218	Paving	280.73	280.73		280.73	
1181-2160-2218	Sidewalks	5,851.31	5,851.31		5,851.31	
1183-1468-2213	Sewers	20,005.69	20,005.69		20,005.69	
1201-1468-2213	Sewers	675.40	675.40		675.40	
1205-1468-2213	Sewers	22,381.34	22,381.34		22,381.34	

1207-1273-2213	Grading	2,823.73	2,823.73	2,823.73
1208-1468-2213	Sewers	9,504.86	9,504.86	9,504.86
1275-1468-2213	Sewers	9,553.06	9,553.06	9,553.06
1275-1781-2213	Sewers	448.51	448.51	448.51
1296-1468-2213	Grading	28,028.02	28,028.02	28,028.02
1296-1781-2213	Grading	20,139.13	20,139.13	20,139.13
1296-1833-2213	Grading	5,964.51	5,964.51	5,964.51
1296-2161-2218	Grading	2,100.42	2,100.42	2,100.42
1301-2162-2218	Sidewalks	25,544.60	25,544.60	25,544.60
1302-1781-2213	Sewers	43,237.13	43,237.13	43,237.13
1302-1468-2213	Sewers	131,147.77	131,147.77	131,147.77
1302-1833-2213	Sewers	2,035.89	2,035.89	2,035.89
1302-2163-2218	Sewers	294.70	294.70	294.70
1306-2164-2218	Paving	1,415.88	1,415.88	1,415.88
1324-1468-2213	Sewers	24,652.79	24,652.79	24,652.79
1324-1781-2213	Sewers	110.15	110.15	110.15
1356-2165-2218	Paving	4,781.98	4,781.98	4,781.98
1361-1468-2213	Grading	2,449.42	2,449.42	2,449.42
1364-1468-2213	Sewers	186.75	186.75	186.75
1376-1468-2213	Sewers	4,517.70	4,517.70	4,517.70
1376-1781-2213	Sewers	20,922.22	20,922.22	20,922.22
1379-1468-2213	Grading	2,239.22	2,239.22	2,239.22
1379-1781-2213	Grading	66,448.87	66,448.87	66,448.87
1379-1833-2213	Grading	39,044.62	39,044.62	39,044.62
1379-2166-2218	Grading	9,524.89	9,524.89	9,524.89
1387-1468-2213	Sewers	180.21	180.21	180.21
1389-1781-2213	Sewers	367.30	367.30	367.30
1410-1781-2213	Sewers	1,217.29	1,217.29	1,217.29
1556-1781-2213	Sewers	51,874.92	51,874.92	51,874.92
1556-1833-2213	Sewers	24,075.35	24,075.35	24,075.35
1556-2073-2218	Sewers	4,463.95	4,463.95	4,463.95
1556-2167-2218	Sewers	2,186.92	2,186.92	2,186.92
1557-2168-2218	Sidewalks	950.18	950.18	950.18
1562-2169-2218	Paving	27,040.72	27,040.72	27,040.72
1563-2170-2218	Curb and Gutter	224.01	224.01	224.01
1565-1781-2213	Grading	29,733.68	29,733.68	29,733.68

STATEMENT OF CAPITAL EXPENDITURE—LOCAL IMPROVEMENT—AS AT 31st DECEMBER, 1948

Bylaw No.	Purpose	Original Amount of Final Bylaw	Original Amt. Bonds Sold	Amount Expended Bonds Unsold	Total Expenditure	Expenditure Awaiting Final Bylaw
1565-1833-2213	Grading	6,195.46	6,195.46		6,195.46	
1580-1781-2213	Sewers	10,507.68	10,507.68		10,507.68	
1580-1833-2213	Sewers	896.96	896.96		896.96	
1598-1833-2213	Sewers	9,066.42	9,066.42		9,066.42	
1608-1781-2213	Sewers	4,789.69	4,789.69		4,789.69	
1608-1833-2213	Sewers	503.90	503.90		503.90	
1623-1833-2213	Grading	1,936.08	1,936.08		1,936.08	
1650-1833-2213	Sewers	354.15	354.15		354.15	
1667-2171-2218	Sidewalks	431.04	431.04		431.04	
1668-1833-2213	Grading	12,787.31	12,787.31		12,787.31	
1668-2172-2218	Grading	11,422.10	11,422.10		11,422.10	
1669-2173-2218	Paving	4,781.88	4,781.88		4,781.88	
1670-2174-2218	Curb and Gutter	2,000.38	2,000.38		2,000.38	
1671-1833-2213	Sewers	3,082.00	3,082.00		3,082.00	
1668-2074-2218	Grading	2,723.45	2,723.45		2,723.45	
1672-2176-2218	Sidewalks	3,195.89	3,195.89		3,195.89	
1677-1833-2213	Grading	4,715.04	4,715.04		4,715.04	
1714-1833-2213	Grading	2,632.38	2,632.38		2,632.38	
1761-1833-2213	Sewers	262.20	262.20		262.20	
1976-2179-2218	Sewers	110.82	110.82		110.82	
1992-2075-2218	Paving	19,608.07	19,608.07		19,608.07	
1993-2076-2218	Paving	22,129.15	22,129.15		22,129.15	
1999-2077-2218	Sewers	9,449.35	9,449.35		9,449.35	
1671-2175-2218	Sewers	13,002.83	13,002.83		13,002.83	
2001-2180-2218	Sewers	678.35	678.35		678.35	
2029-2181-2218	Street Openings	10,707.83	10,707.83		10,707.83	
2041-2078-2218	Sewers	6,125.86	6,125.86		6,125.86	
2093-2149-2218	Retaining Walls	548.97	548.97		548.97	
2096-2183-2218	Sewers	8,484.82	8,484.82		8,484.82	
2097-2184-2218	Sewers	508.36	508.36		508.36	
2120-2185-2218	Sewers	14,051.83	14,051.83		14,051.83	
2133-2186-2218	Sewers	691.13	691.13		691.13	
2138-2187-2218	Sewers	3,584.60	3,584.60		3,584.60	
2147-2188-2218	Sewers	306.75	306.75		306.75	

2466-2630-2635	Pavement	3,023.98		3,023.98
2555-2629-2635	Sewers	36,709.14		36,709.14
2558-2631-2635	Pavement	7,882.18		7,882.18
2577-2632-2635	Sewers	3,470.95		3,470.95
2598-2707-2714	Sewers	24,117.37		24,117.37
2598-2724-2731	Sewers	15,182.14		15,182.14
2617-2708-2731	Sewers	16,870.05		16,870.05
2645-2709-2731	Pavement	51,589.12		51,589.12
2655-2710-2731	Pavement	3,525.57		3,525.57
2466-2706-2731	Pavement	2,632.24		2,632.24
2661-2711-2731	Pavement	4,763.03		4,763.03
2662-2725-2731	Sewers	11,677.09		11,677.09
2672-2806-2812	Sewers	74,790.53		74,790.53
2681-2815-2821	Sewers	44,502.05		44,502.05
2682-2816-2821	Sewers	3,736.37		3,736.37
2687-2808-2812	Sewers	3,110.29		3,110.29
2687-2817-2821	Sewers	4,268.63		4,268.63
2719-2818-2821	Sewers	1,048.71		1,048.71
2732-2807-2812	Paving	64,347.90		64,347.90
2756-2819-2821	Paving	7,510.06		7,510.06
2757-2820-2821	Paving	11,831.87		11,831.87
2766-2870-2876	Sewers	7,146.38	7,146.38	7,146.38
2814-2873-2876	Sewers	2,084.10	2,084.10	2,084.10
2823-2874-2876	Sewers	3,119.38	3,119.38	3,119.38
3036-3049-3052	Sewers	3,501.82	3,501.82	3,501.82

STATEMENT OF CAPITAL EXPENDITURE—LOCAL IMPROVEMENT— AS AT 31st DECEMBER, 1948

Bylaw No.	Purpose	Original Amount of Final Bylaw	Original Amt. Bonds Sold	Amount Expended Bonds Unsold	Total Expenditure	Expenditure Awaiting Final Bylaw
3420-3544-3551	Grading and Gravelling ----- Less Repaid -----	97.80	97.80	-----	97.80	-----
3462-3620-3629	Sidewalks ----- Less Repaid -----	1,828.29	1,828.29	-----	1,828.29	-----
3463-3715-3729	Curb and Gutter ----- Less Repaid -----	2,251.72	2,251.72	-----	2,251.72	-----
3463-3827-3848	Curb and Gutter ----- Less Repaid -----	1,007.02	1,007.02	-----	1,007.02	-----
3464-3828-3848	Boulevards ----- Less Repaid -----	2,451.00	2,451.00	-----	2,451.00	-----
3469-3829-3848	Grading and Gravelling ----- Less Repaid -----	291.25	291.25	-----	291.25	-----
3469	Grading and Gravelling -----	-----	-----	157.81	157.81	157.81
3469	Grading and Gravelling -----	-----	-----	1,143.42	1,143.42	1,143.42
3469-3545-3551	Grading and Gravelling ----- Less Repaid -----	522.38	522.38	-----	522.38	-----
3469-3621-3629	Grading and Gravelling ----- Less Repaid -----	164.55	164.55	-----	164.55	-----
3469-3716-3729	Grading and Gravelling ----- Less Repaid -----	3,013.13	3,013.13	-----	3,013.13	-----
3496-3546-3551	Sewers ----- Less Repaid -----	8,279.58	8,279.58	-----	8,279.58	-----

3512-3622-3629	Sidewalks -----	18,890.17			
	Less Repaid -----	10,867.03	8,003.09		8,003.09
3513-3719-3729	Curb and Gutter -----	10,911.69			
	Less Repaid -----	4,140.87	6,770.82		6,770.82
3513	Curb and Gutter -----			65.55	65.55
3513	Curb and Gutter -----			112.88	112.88
3516-3830-3848	Boulevards -----	747.45			
	Less Repaid -----	139.39	608.06		608.06
3516	Boulevards -----			28.92	28.92
3516	Boulevards -----			246.09	246.09
3516	Boulevards -----			209.52	209.52
3518-3545-3552	Sewers -----	1,958.95			
	Less Repaid -----	279.36	1,679.59		1,679.59
3519-3549-3552	Sewers -----	4,185.34			
	Less Repaid -----	596.84	3,588.50		3,588.50
3523-3547-3551	Grading and -----				
	Gravelling -----	3,819.18			
	Less Repaid -----	2,994.28	824.90		824.90
3523-3623-3629	Grading and -----				
	Gravelling -----	2,563.70			
	Less Repaid -----	1,477.53	1,086.17		1,086.17
3523-3718-3729	Grading and -----				
	Gravelling -----	5,872.35			
	Less Repaid -----	2,228.51	3,643.84		3,643.84
3523-3831-3848	Grading and -----				
	Gravelling -----	4,772.54			
	Less Repaid -----	889.99	3,882.55		3,882.55
3523	Grading and Gravelling -----			1,973.55	1,973.55
3525-3550-3552	Sewers -----	1,261.44			
	Less Repaid -----	179.89	1,081.55		1,081.55
3540-3624-3629	Sewers -----	57,040.99			
	Less Repaid -----	32,874.51	24,166.48		24,166.48
3555-3626	Sewers -----	1,309.97			
	Less Repaid -----	340.62	969.35		969.35
3567-3627-3630	Sewers -----	10,854.94			
	Less Repaid -----	1,692.23	9,162.71		9,162.71

STATEMENT OF CAPITAL EXPENDITURE—LOCAL IMPROVEMENT— AS AT 31st DECEMBER, 1948

Bylaw No.	Purpose	Original Amount of Final Bylaw	Original Amt. Bonds Sold	Amount Expended Bonds Unsold	Total Expenditure	Expenditure Awaiting Final Bylaw
3572-3625-3629	Grading and Gravelling Less Repaid	299.72 707.40 407.68	299.72	-----	299.72	-----
3572-3719-3729	Grading and Gravelling Less Repaid	8,990.45 14,488.78 5,498.33	8,990.45	-----	8,990.45	-----
3572-3832-3848	Grading and Gravelling Less Repaid	2,046.72 2,515.88 469.16	2,046.72	-----	2,046.72	-----
3572-3628-3630	Grading and Gravelling Sewers Less Repaid	12,955.87 15,348.65 2,392.78	12,955.87	6,517.33	6,517.33	6,517.33
3583-3833-3848	Sidewalks Less Repaid	4,033.64 4,958.26 924.62	4,033.64	-----	4,033.64	-----
3583-3720-3729	Sidewalks Less Repaid	4,289.33 6,912.60 2,623.27	4,289.33	76.87 10,284.59	76.87 10,284.59	76.87 10,284.59
3584-3721-3729	Curb and Gutter Less Repaid	3,001.72 4,837.51 1,835.79	3,001.72	46.59 670.84	46.59 670.84	46.59 670.84
3585-3834-3848	Street Lighting Less Repaid	4,257.48 5,233.41 975.93	4,257.48	-----	4,257.48	-----
3604-3722-3729	Sewers Less Repaid	45,568.14 73,436.55 27,868.41	45,568.14	-----	45,568.14	-----

3635-3727-3730	Sewers ----- Less Repaid -----	27,947.01 2,947.40	24,999.61	-----	24,999.61	-----
3656-3723-3729	Grading and Gravelling ----- Less Repaid -----	6,118.44 2,321.88	3,796.56	-----	3,796.56	-----
3656-3835-3848	Grading and Gravelling ----- Less Repaid -----	15,284.00 2,850.18	12,433.82	-----	12,433.82	-----
3656	Grading and Gravelling -----	-----	-----	433.26	433.26	433.26
3656	Grading and Gravelling -----	-----	-----	8,633.77	8,633.77	8,633.77
3658-3724-3729	Sidewalks ----- Less Repaid -----	588.21 223.21	365.00	-----	365.00	-----
3658-3836-3848	Sidewalks ----- Less Repaid -----	5,875.79 1,095.73	4,780.06	-----	4,780.06	-----
3658	Sidewalks -----	-----	-----	15,041.19	15,041.19	15,041.19
3659-3725-3729	Curb and Gutter ----- Less Repaid -----	1,188.34 450.96	737.38	-----	737.38	-----
3659-3837-3848	Curb and Gutter ----- Less Repaid -----	3,574.38 666.56	2,907.82	-----	2,907.82	-----
3659	Curb and Gutter -----	-----	-----	6,742.61	6,742.61	6,742.61
3660-3838-3848	Boulevards ----- Less Repaid -----	2,911.13 542.87	2,368.26	-----	2,368.26	-----
3660	Boulevards -----	-----	-----	1,827.37	1,827.37	1,827.37
3670-3726-3729	Grading and Gravelling ----- Less Repaid -----	3,666.51 1,391.39	2,275.12	-----	2,275.12	-----
3670-3839-3848	Grading and Gravelling ----- Less Repaid -----	2,353.70 438.92	1,914.78	-----	1,914.78	-----

Bylaw No.	Purpose	Original Amount of Final Bylaw	Original Amt. Bonds Sold	Amount Expended Bonds Unsold	Total Expenditure	Expenditure Awaiting Final Bylaw
3670	Grading and Gravelling	-----	-----	661.12	661.12	661.12
3697-3728-3730	Sewers ----- 993.29 Less Repaid ----- 104.75	-----	888.54	-----	888.54	-----
3697-3846-3849	Sewers ----- 4,964.63 Less Repaid ----- 257.29	888.54	4,707.34	-----	4,707.34	-----
3700-3840-3848	Sewers ----- 114,810.06 Less Repaid ----- 21,409.94	4,707.34	93,400.12	-----	93,400.12	-----
3709	Street Lighting	-----	-----	31,229.52	31,229.52	31,229.52
3709	Street Lighting	-----	-----	39,271.81	39,271.81	39,271.81
3737-3841-3848	Curb and Gutter ----- 41,505.73 Less Repaid ----- 7,740.05	33,765.68	33,765.68	-----	33,765.68	-----
3737	Curb and Gutter	-----	-----	2,899.19	2,899.19	2,899.19
3738-3842-3848	Curb and Gutter ----- 2,292.40 Less Repaid ----- 427.49	1,864.91	1,864.91	-----	1,864.91	-----
3738	Curb and Gutter	-----	-----	9,100.95	9,100.95	9,100.95
3739-3843-3848	Sidewalks ----- 7,844.24 Less Repaid ----- 1,462.80	6,381.44	6,381.44	-----	6,381.44	-----
3739	Sidewalks	-----	-----	22,257.19	22,257.19	22,257.19
3747-3847-3849	Sewers ----- 31,756.82 Less Repaid ----- 1,645.80	30,111.02	30,111.02	-----	30,111.02	-----
3756-3844-3848	Grading and Gravelling ----- 7,024.52 Less Repaid ----- 1,309.94	5,714.58	5,714.58	-----	5,714.58	-----

3756	Grading and Gravelling	-----	55.69	55.69	55.69
3756	Grading and Gravelling	-----	18,488.43	18,488.43	18,488.43
3789	Boulevards	-----	1,288.89	1,288.89	1,288.89
3791-3845	Sewers	-----	1,728.35	1,728.35	-----
	Less Repaid	-----	1,728.35	1,728.35	-----
3799	Street Lighting	-----	20,561.33	20,561.33	20,561.33
3800	Street Lighting	-----	12,807.13	12,807.13	12,807.13
3811	Sewers	-----	110,718.73	110,718.73	110,718.73
3825	Sidewalks	-----	18,879.92	18,879.92	18,879.92
3826	Curb and Gutter	-----	3,380.81	3,380.81	3,380.81
3859	Sewers	-----	13,504.82	13,504.82	13,504.82
3860	Street Lighting	-----	35.59	35.59	35.59
3863	Grading and Gravelling	-----	29,828.41	29,828.41	29,828.41
3865	Boulevards	-----	634.67	634.67	634.67
3872	Sewers	-----	24,769.65	24,769.65	24,769.65
3873	Curb and Gutter	-----	18,433.62	18,433.62	18,433.62
3884	Grading and Gravelling	-----	4,018.13	4,018.13	4,018.13
3889	Sewers	-----	5,350.03	5,350.03	5,350.03
3891	Boulevards	-----	328.60	328.60	328.60
		\$1,984,211.53	\$1,968,359.85	\$2,426,927.92	\$ 442,716.39

CITY OF

CITY GENERAL

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Departments:—

Airport	\$ 11,040.89
Assessor	48,669.28
Auditors	3,300.00
Building and Plumbing	20,018.74
Children's Aid	63,019.65
City Clerk	40,734.71
Civic Relief	103,324.44
Public Charities	107,818.44
City Hall Maintenance	18,174.71
Commissioners	7,937.13
Comptroller	16,142.65
Engineer	15,648.43
Fire	496,490.29
Garbage Collection	148,447.63
Health and Clinic	111,547.31
Hospitals	214,982.28
License	13,685.51
Laboratory	1,515.40
Parks and Cemeteries	242,023.93
Police	401,642.16
Police Headquarters	16,395.93
Pound	6,004.72
Public Works	216,909.53
Rental and Land	63,696.90
Sewer Maintenance	91,533.62
Street Cleaning	63,543.90
Street Lighting	84,078.00
Solicitor	9,377.82
Telephone	7,857.05
Town Planning	6,501.68
Treasurer	14,789.60
Weigh Scales	1,173.49
Wiring Inspection	13,635.24
	<hr/>
	\$2,681,661.06

CALGARY**DEPARTMENT**

FOR THE YEAR ENDED 31st DECEMBER, 1948

REVENUE**Assessments:—**

General	\$3,730,259.59	
Less: Cancellations	6,281.93	
	<u>\$3,723,977.66</u>	
Special Levy—Veterans' Land Act	6,458.12	
Business Tax	\$387,997.74	
Less: Discount	16,996.14	371,001.60
	<u>180,726.77</u>	
Local Improvements	2.01	
Special Levy—Sewers	2,351.67	
Rental of Areas and Canopies	71,467.02	
Water Frontage		
Interest on Arrears of Taxes	7,354.40	
Penalties on Current Taxes	14,965.56	22,319.96
	<u>\$4,378,304.81</u>	
Less: Public School Tax	\$1,852,000.00	
Separate School Tax	197,216.00	
Public Library	74,102.00	
Water Frontage Tax	71,467.02	2,194,785.02
	<u>2,183,519.79</u>	
Alberta Provincial Government:		
In Lieu of Social Service Tax		30,000.00
Fees and Permits:		
Airport	\$ 10,528.65	
Building, Plumbing, Drainage and Gas	39,654.75	
Garbage Collection	2,662.50	
Meat Inspection	1,296.30	
Pound and Weigh Scales	4,902.40	
Wiring	13,433.87	
Stockyards	10,954.78	
Tax Certificates	341.32	83,774.57
	<u>84,410.37</u>	
Licenses		48,417.22
Parks and Cemeteries		37,066.87
Police Court Fines		

CITY OF

EXPENDITURE—Continued.

General Finance and Miscellaneous—			
Miscellaneous	\$ 5,939.10		
Gas Rates Investigation	10,612.06		16,551.16
<hr/>			
Miscellaneous Works Engineer			52,339.00
Grants			23,974.11
Interest, Discount and Exchange			21,232.13
Treasury Bill Interest and Principal			10,804.84
Taxes			19,509.50
Insurance—			
Fire, etc.	4,320.69		
Employees' Life	2,146.88		
Employees' Sickness and Accident	13,842.53		
Unemployment	4,218.50		24,528.60
<hr/>			
Employees' Pension Plan			33,402.87
Workmen's Compensation Board			33,715.60
Indemnity to Aldermen			6,000.00
Debenture Charges—			
General Debenture Interest—			
Serial Debentures	\$262,825.00		
General Debenture Principal—			
Serial Debentures	700,000.00	\$962,825.00	
<hr/>			
Less: Provided by Utilities—			
Electric Light—			
Interest	\$ 82,294.40		
Principal	35,892.76	118,187.16	
<hr/>			
Waterworks—			
Interest	184,425.95		
Principal	89,314.96	273,740.91	
<hr/>			
Transit System—			
Interest	82,800.68		
Principal	35,758.15	118,558.83	
<hr/>			
Hospitals—			
Interest	9,415.03		
Principal	3,400.63	12,815.66	523,302.56
<hr/>			
			\$439,522.44
Local Improvement Debentures—			
Interest	18,569.11		
Principal	108,696.35	127,265.46	
<hr/>			
			\$566,787.90
Less: Over-Levy Local Improvement			
Debenture Charges	237.39		566,550.51
<hr/>			
Deficit, brought forward from 1947			32,306.24
			<hr/>
			<u>\$3,522,575.62</u>

CALGARY

REVENUE—Continued

Rents:		
Miscellaneous	7,183.25	
Tax Sale Properties	41,203.62	
Hutments—No. 2 Wireless	32,018.89	
Hutments—Mewata	8,195.39	
Wartime Housing	16,351.18	104,952.33
		<hr/>
Canadian Pacific Railway Hotel—Police & Fire Protection		10,000.00
Sundry Revenue		2,864.78
Electric Light and Power Department:—		
Taxation of Revenue	\$ 128,211.81	
Rental of Land	343.70	
Contribution from Current Account	90,000.00	218,555.51
		<hr/>
Transit System Department:—		
Taxation of Revenue	\$ 83,992.91	
Rental of Buildings	2,200.58	
Rental of Land	364.00	86,557.49
		<hr/>
Waterworks Department:—		
Taxation of Revenue	49,646.82	
Interest on Capital Advances	42,776.61	92,423.43
		<hr/>
Stores—Rental of Land		1,349.00
Paving Department—Rental of Land		560.00
Utilities—Surpluses Assumed:		
Electric Light and Power Department	\$ 306,717.65	
Waterworks Department	195,801.47	
Paving Department	24,119.74	526,638.86
		<hr/>
Deficit, carried to City General Department Balance Sheet		11,485.40

\$3,522,575.62

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1948

SUMMARY—	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1948	Balance	Expended to 31st Dec., 1947
Airport	\$ 12,435.20	\$ 12,435.20	\$ 11,040.89	\$ 1,394.31	\$ 7,782.91
Assessment and Tax	47,484.61	47,484.61	48,669.28	1,184.67	42,165.52
Building, Plumbing and Gas Inspection	21,498.36	21,498.36	20,018.74	1,479.62	20,174.46
Children's Aid	51,515.57	51,515.57	63,019.65	11,504.08	65,577.85
City Clerk	41,033.20	41,033.20	40,734.71	298.49	31,220.77
City Hall Maintenance	19,293.80	19,293.80	18,174.71	1,119.09	18,865.30
Civic Relief	124,023.72	124,023.72	103,324.44	20,699.28	90,488.27
Commissioners	7,831.06	7,831.06	7,937.13	106.07	7,965.53
Comptroller	16,865.68	16,865.68	16,142.65	723.03	16,081.19
Engineer	21,025.01	21,025.01	15,648.43	5,376.58	16,683.67
Engineer's Miscellaneous Works	52,339.00	52,339.00	52,339.00	-----	92,726.58
Fire	498,886.80	498,886.80	496,490.29	2,396.51	460,338.69
General Finance and Miscellaneous	28,600.00	28,600.00	16,551.16	12,048.84	15,527.75
Grants	24,942.00	24,942.00	23,974.11	967.89	20,256.24
Health	46,923.14	46,923.14	48,096.30	1,173.16	42,910.41
Health—Pre School Clinic	10,625.60	10,625.60	10,882.51	256.91	9,235.74
Health—School Medical and Dental Clinic	57,516.60	57,516.60	52,568.50	4,948.10	49,660.49
Hospitals	203,889.80	203,889.80	214,982.28	11,092.48	194,342.04
Laboratory	2,966.00	2,966.00	1,515.40	1,450.60	3,155.88
Land and Rentals	16,841.32	16,841.32	17,186.96	345.64	16,640.52
Land and Rentals—Building Maintenance	45,347.97	45,347.97	46,509.94	1,161.97	39,799.45
License and Short Weight	13,429.84	13,429.84	13,685.51	255.67	12,506.95
Parks	247,023.17	247,023.17	242,023.93	4,999.24	230,917.51
Police	397,528.79	397,528.79	401,642.16	4,113.37	344,019.93
Police Headquarters	16,610.20	16,610.20	16,395.93	214.27	9,182.49
Pound	5,853.76	5,853.76	6,004.72	150.96	4,071.83
Public Charities	105,723.75	105,723.75	107,818.44	2,094.69	99,777.06

Public Works—General	214,938.91	214,938.91	216,909.53	Dr.	1,970.62	197,244.85
Garbage Collection	145,262.83	145,262.83	148,447.63	Dr.	3,184.80	124,893.60
Street Cleaning	64,264.51	64,264.51	63,543.90		720.61	55,601.48
Sewer Maintenance	77,674.08	77,674.08	63,640.64		14,033.44	56,115.13
Sewage Disposal Plant	29,915.98	29,915.98	27,892.98		2,023.00	27,038.52
Solicitor	9,971.78	9,971.78	9,377.82		593.96	9,320.82
Street Lighting	84,078.00	84,078.00	84,078.00		---	81,092.00
Telephone	7,375.80	7,375.80	7,857.05	Dr.	481.25	6,733.47
Town Planning	7,166.80	7,166.80	6,501.68		665.12	5,504.81
Treasurer	15,647.53	15,647.53	14,789.60		857.93	13,355.25
Weigh Scales	1,143.04	1,143.04	1,173.49	Dr.	30.45	1,084.37
Wiring Inspection	13,845.12	13,845.12	13,635.24		209.88	12,708.52
	\$2,809,338.33	\$2,809,338.33	\$2,771,225.33	\$	38,113.00	\$2,552,767.86
Fixed Charges	386,061.13	386,061.13	396,628.58	Dr.	10,567.45	428,724.43
General Overhead	123,500.00	123,500.00	141,688.70	Dr.	18,188.70	125,355.53
Deficit, 1947	\$3,318,899.46	\$3,318,899.46	\$3,309,542.61	\$	9,356.85	\$3,106,847.82
	32,306.24	32,306.24	32,306.24		---	---
Education—Public Schools	\$3,351,205.70	\$3,351,205.70	\$3,341,848.85	\$	9,356.85	\$3,106,847.82
Separate Schools	1,852,000.00	1,852,000.00	1,852,000.00		---	1,685,000.00
Library	197,216.00	197,216.00	197,216.00		---	178,825.00
	74,102.00	74,102.00	74,102.00		---	65,362.00
Local Improvement Levy—Property Share	5,474,523.70	5,474,523.70	5,465,166.85	\$	9,356.85	\$5,036,034.82
	180,726.77	180,726.77	180,726.77		---	141,934.55
	\$5,655,250.47	\$5,655,250.47	\$5,645,893.62	\$	9,356.85	\$5,177,969.37

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL REVENUE FOR THE YEAR ENDED 31st DECEMBER, 1948

	Estimated Revenue 1948	Actual Revenue 1948	Actual Revenue in excess of Estimated	Actual Revenue less than Estimated	Revenue 1947
Parks—Monument and Vault Fees	\$ 550.00	\$ 544.60		\$ 5.40	\$ 539.00
Cemetery Lot Sales	5,100.00	5,981.60	881.60		5,052.80
Checking Fees (Rinks)	400.00	465.80	65.80		326.85
Grave Digging	11,200.00	12,150.42	950.42		11,142.00
Golf Fees	12,500.00	12,818.45	318.45		12,785.65
Swimming Pool—Mewata Park	7,000.00	6,882.75		117.25	5,911.90
Percentage of Gate Receipts—					
Stadium	2,300.00	4,772.15	2,472.15		2,245.92
Maintenance—Grave Plots	2,750.00	2,797.45	47.45		2,771.95
Rental of Lowering Devices	2,200.00	2,004.00		196.00	1,278.00
Fees—Airport	9,325.00	10,528.65	1,203.65		8,884.88
Building Inspection—License	380.00	390.00	10.00		376.00
Meat Inspection	1,600.00	1,296.30		303.70	1,584.00
Pound	2,000.00	2,524.46	524.46		1,996.99
Scales	1,900.00	2,377.94	477.94		1,917.17
Stockyards	10,100.00	10,954.78	854.78		8,729.13
Tax Certificate	300.00	341.32	41.32		291.80
Garbage Collection	2,500.00	2,662.50	162.50		2,665.70
Licenses	79,450.00	84,410.37	4,960.37		80,768.67
Penalties—Arrears of Taxes	6,000.00	7,354.40	1,354.40		6,097.37
Current Taxes	15,000.00	14,965.56			14,444.77
Permits—Building	20,000.00	27,274.75	7,274.75	34.44	19,269.75
Drainage	2,250.00	2,936.00	686.00		2,205.75
Gas	1,700.00	2,025.50	325.50		1,658.00
Plumbing	5,500.00	7,028.50	1,528.50		5,438.45
Wiring	13,000.00	13,433.87	433.87		12,586.59
Police and Juvenile Court Fines	28,000.00	37,066.87	9,066.87		28,432.70

Rents—Miscellaneous and Mortgage					
Foreclosure Bldgs. and Lands—					
No. 2 Wireless Huts	\$ 4,700.00	\$ 7,183.25	\$ 2,483.25		5,217.12
Mewata Huts	31,110.43	32,018.89	908.46		28,565.28
Tax Sale Property	5,388.23	8,195.39	2,807.16		4,714.60
Paving Plant	37,357.00	41,203.62	3,846.62		46,398.09
Sidewalk Areas	560.00	560.00			560.00
Stores Department	2,497.32	2,351.67		145.65	2,497.32
	1,349.00	1,349.00			1,349.00
Taxes and Rentals—					
Electric Light—Taxes	124,781.22	128,211.81	3,430.59		116,617.97
Rentals	343.70	343.70			343.70
Transit System—Taxes	81,469.59	83,992.91	2,523.32		80,608.01
Rentals	2,564.58	2,564.58			2,564.58
Waterworks—Taxes	49,821.50	49,646.82		174.68	47,439.46
C.P.R. Hotel Assessment	10,000.00	10,000.00			10,000.00
Cancelled Taxes Collected	100.00	44.50		55.50	94.45
Contribution—Electric Light Department	90,000.00	90,000.00			90,000.00
Sundries	400.00	198.28		201.72	418.46
Rebate—Prov. Department Public Works for Road Maintenance	2,607.60	2,622.00	14.40		2,607.60
Government Grant in Lieu of Service Tax	30,000.00	30,000.00			30,000.00
Profits from Utilities	634,000.88	526,638.86		107,362.02	418,549.60
Credit from Waterworks—Re. Bank Loan					
Glenmore Water System	42,776.00	42,776.61	.61		44,213.59
Wartime Housing	18,600.00	16,351.18		2,248.82	12,750.16
Refund—Costs of Gas Hearing					32,348.77
Balance of Social Service Tax Account					15,257.67
Surplus—1946	\$1,413,432.05	\$1,352,242.06	\$ 49,655.19	\$ 110,845.18	\$1,232,507.22
					153,491.31
	\$1,413,432.05	\$1,352,242.06	\$ 49,655.19	\$ 110,845.18	\$1,385,998.53

SUMMARY OF ESTIMATED AND ACTUAL GENERAL REVENUE FOR THE YEAR ENDED 31st DECEMBER, 1948

	Estimated Collectible	Actual Collectible	Actual Revenue in excess of Estimated	Actual Revenue less than Estimated	Revenue 1947
General Revenue -----					
Taxes—Estimated Collectible:					
\$68,647,650.00 at 54 mills -----					
162,575.00 at 20 mills -----					
	\$1,413,432.05	\$1,352,242.06		61,189.99	\$1,385,998.53
	3,710,224.50				
Veterans' Land Act -----					
Actual Collectible:	6,200.00				
\$69,018,001.00 at 54 mills -----					
162,575.00 at 20 mills -----					
Bill Posting Levy -----					
Veterans' Land Act -----					
Less: Cancellations -----		3,730,435.78	14,011.18		3,314,458.81
Business Tax:					
Estimated Collectible -----	350,000.00				
Actual Collectible -----		371,001.60	21,001.60		
Less: Discounts -----					
Special Levy—Sewers -----		2.01	2.01		2.01
Local Improvement Levy—Property Share -----					
	\$5,479,856.65	\$5,453,681.45	\$ 35,014.79	\$ 61,189.99	\$5,003,728.58
	180,726.77	180,726.77			141,934.55
	\$5,660,583.42	\$5,634,408.22	\$ 35,014.79	\$ 61,189.99	\$5,145,663.13
Actual Revenue less than Estimated Revenue -----				\$ 26,175.20	

SUMMARY OF ESTIMATED AND ACTUAL GENERAL REVENUE AND EXPENDITURES FOR THE YEAR

ENDED 31st DECEMBER, 1948

Estimated Revenue—Including Property Share L. I. Debenture Debt Charges	\$5,660,583.42
Estimated Expenditure—Including Property Share L. I. Debenture Debt Charges	5,655,250.47
Estimated Surplus	<u>\$ 5,332.95</u>
Actual Expenditure—Including Property Share L. I. Debenture Debt Charges	\$5,645,893.62
Actual Revenue—Including Property Share L. I. Debenture Debt Charges	<u>5,634,408.22</u>
Actual Deficit	<u>\$ 11,485.40</u>

Comparative Statement of Estimated and Actual General Expenditures for Year ended 31st December, 1948

AIRPORT—				
Salaries	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1948	Expended to 31st Dec., 1947
Office Expense	\$ 5,595.20	\$ 5,515.20	\$ 4,911.94	\$ 3,237.81
Buildings	100.00	180.00	171.44	109.57
Hangar Expense	650.00	650.00	156.99	108.11
Truck Maintenance	4,500.00	4,500.00	4,484.55	3,758.32
Insurance	840.00	840.00	831.67	
Sundries	450.00	450.00	418.00	428.00
	300.00	300.00	66.30	141.10
	\$ 12,435.20	\$ 12,435.20	\$ 11,040.89	\$ 7,782.91
ASSESSMENT AND TAX—				
Salaries	\$ 41,065.76	\$ 41,065.76	\$ 41,745.68	\$ 36,788.56
Printing and Stationery	2,700.00	2,700.00	3,039.93	1,806.09
Auto Allowance and Maintenance	700.00	710.00	705.91	692.08
Postage	2,000.00	2,000.00	2,136.30	1,998.45
New Auto—2nd Annual Payment	328.85	328.85	328.85	328.85
Sundries	300.00	280.00	275.01	266.49
Board of Revision	390.00	400.00	437.60	285.00
	\$ 47,484.61	\$ 47,484.61	\$ 48,669.28	\$ 42,165.52
BUILDING, PLUMBING AND GAS INSPECTION—				
Salaries	\$ 18,098.16	\$ 18,098.16	\$ 16,822.41	\$ 16,628.79
Printing and Stationery	300.00	300.00	284.18	307.85
Transportation—Car Tickets	50.00	80.00	75.00	50.00
Auto Maintenance	2,565.00	2,565.00	2,383.70	2,380.44
Sundries	100.00	105.00	104.75	56.55
Office Furniture and Fixtures	100.00	65.00	63.50	465.63
New Auto—2nd Annual Payment	285.20	285.20	285.20	285.20
	\$ 21,498.36	\$ 21,498.36	\$ 20,018.74	\$ 20,174.46

CHILDREN'S AID—

Salaries	\$ 22,394.00	\$ 22,280.00	\$ 22,270.61	\$ 9.39	\$ 19,943.62
Institutions and Foster Homes	12,500.00	12,500.00	24,490.58	Dr. 11,990.58	21,752.82
Social Service Home	1,550.00	2,022.00	2,114.18	Dr.	1,568.30
Doctors and Medicine, etc.	2,500.00	1,850.00	1,824.34		2,209.85
Clothing	3,500.00	3,500.00	6,021.32	Dr. 2,521.32	3,814.26
Transportation, Telegrams and Telephone	1,000.00	990.00	987.78		1,121.92
Printing and Stationery	300.00	400.00	393.70		373.71
Rent	1,760.00	1,760.00	1,760.00	6.30	1,760.00
Auto Maintenance	700.00	715.00	711.53	3.47	928.22
Auto Replacement—1st Payment	313.57	313.57	313.37	.20	
Office Equipment	200.00	200.00	195.50	4.50	251.25
Postage	75.00	85.00	81.77	3.23	81.37
Sundries	325.00	250.00	247.98	2.02	325.18
Detention Room, Meals, Laundry, etc.	600.00	1,000.00	983.79	16.21	613.47
Detention Room—Electric Fan					298.00
Shelter Expense—					
Alterations to Building					7,800.00
Furniture and Equipment					5,000.00
Salaries	4,620.00	4,550.00	4,547.06	2.94	1,191.08
Maintenance					
Groceries and Food	1,750.00	1,750.00	2,803.70	Dr. 1,053.70	127.20
Light, Water and Heat	300.00	550.00	545.72	4.28	209.77
Telephone	78.00	100.00	95.70	4.30	32.38
Linen and Hospital Supplies	200.00	10.00		10.00	43.81
Repairs, Renewals and Insurance	350.00	500.00	492.17	7.83	3.84
Sundries	200.00	100.00	97.72	2.28	97.73
Grounds—Maintenance	300.00	90.00	86.47	3.53	
Less: Revenue—Government and Parents—	\$ 55,515.57	\$ 55,515.57	\$ 71,064.99	Dr. 15,549.42	\$ 69,547.78
	4,000.00	4,000.00	Cr. 8,045.34	4,045.34	3,969.93
	\$ 51,515.57	\$ 51,515.57	\$ 63,019.65	Dr. 11,504.08	\$ 65,577.85

CITY CLERK—

Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1948	Balance	Expended to 31st Dec., 1947
Salaries	\$ 23,210.08	\$ 23,100.08	\$ 23.77	\$ 21,210.31
Printing—General	300.00	175.00	.03	308.49
Voters' List	2,700.00	2,110.00	2.18	4,074.52
Municipal Manual	575.00	600.00		450.00
Stationery and Office Equipment	600.00	750.00	12.02	512.35
Advertising	800.00	1,040.00	3.40	1,005.90
Services	200.00	175.00	.72	199.33
Elections—General	6,500.00	5,950.00	83.56	6,653.67
Sundries	125.00	60.00	9.91	124.58
Stamps	175.00	160.00	.61	162.58
Stationery and Mailing Department	210.00	275.00	13.09	207.50
Enumeration	9,000.00	10,000.00	100.85	569.79
Machinery and Equipment for Voters' List—1st Payment	2,500.00	2,500.00	48.35	
Less: Charged to Utilities	\$ 46,895.08	\$ 46,895.08	\$ 298.49	\$ 35,479.02
	5,861.88	5,861.88		4,258.25
	\$ 41,033.20	\$ 41,033.20	\$ 298.49	\$ 31,220.77

CITY HALL—MAINTENANCE—

Salaries	\$ 10,288.80	\$ 10,288.80	\$ 46.53	\$ 9,328.80
Sundries	250.00	250.00	127.28	258.81
Supplies	700.00	700.00	276.33	464.53
Fuel and Firing	1,320.00	1,320.00	61.38	1,209.55
Light	1,900.00	2,000.00	16.95	1,957.04
Water	250.00	320.00	4.99	165.39
Power	210.00	210.00	23.00	204.00
Elevator Maintenance	250.00	325.00	1.93	272.20
Storm Sash	125.00	130.00	2.80	102.80
Building Maintenance	4,000.00	3,750.00	557.90	4,902.18
	\$ 19,293.80	\$ 19,293.80	\$ 1,119.09	\$ 18,865.30

MAYOR AND COMMISSIONER—

Salaries	\$ 14,918.40	\$	14,918.40	\$	15,289.55	Dr.	371.15	\$ 14,730.00
Sundries	80.00		80.00		171.42	Dr.	91.42	49.44
Services	290.00		295.00		294.75		.25	293.00
Printing and Stationery	80.00		80.00		128.77	Dr.	48.77	53.02
Stamps	60.00		55.00		38.72		16.28	47.63
Auto Maint. and Expense Account—Mayor	600.00		600.00		845.58	Dr.	245.58	811.21
Auto and Expense Account—Commissioner	600.00		600.00		600.00			600.00
Drawing Expense Account—Mayor	300.00		300.00		300.00			300.00
Drawing Expense Account—Commissioner	300.00		300.00		300.00			300.00
	\$ 17,228.40	\$	17,228.40	\$	17,968.79	Dr.	740.39	\$ 17,184.30
Less: Charged to Utilities	8,097.34		8,097.34		8,097.34			7,924.20
Charged to Bylaws	1,300.00		1,300.00		1,934.32		634.32	1,294.57
	\$ 7,831.06	\$	7,831.06	\$	7,937.13	Dr.	106.07	\$ 7,965.53

GENERAL FINANCE AND MISCELLANEOUS—

Damages and Claims	\$ 1,000.00	\$	1,760.00	\$	2,003.14	Dr.	243.14	\$ 628.04
Inventory Adjustments	Cr. 10,000.00	Cr.	10,000.00	Cr.	27,511.44		17,511.44	Cr. 19,234.79
Charter Amendments	500.00		400.00		379.88		20.12	488.92
Revenue Stamps on Cheques	1,300.00		1,340.00		1,337.78		2.22	1,261.35
Contingent Account	15,000.00		15,000.00		19,506.04	Dr.	4,506.04	12,024.16
Cont. Acct.—Post War Reconstruction								2,057.42
Gas Rates Investigation	10,000.00		10,000.00		12,714.73	Dr.	2,714.73	5,146.65
Mayor's Automobile—Purchase Account—3rd Payment	400.00		400.00		400.00			400.00
Transit Passes for Old Age Pensioners	1,200.00		1,200.00		1,200.00			3,417.24
House Moving Acct.—B.A. Oil Refinery Site					189.91	Dr.	189.91	8,086.76
Milk Prices Investigation	500.00		175.00		175.00			
Safety Officer for City Works	3,000.00		3,000.00				3,000.00	
Traffic Control Lights	5,225.00		4,850.00		4,843.12		6.88	
Bonus to Civic Pensioners					838.00	Dr.	838.00	777.00
Union of Alberta Municipalities—Membership Fee	300.00		300.00		300.00			300.00
Can. Fed. of Mayors and Municipalities—Membership Fee	175.00		175.00		175.00			175.00
	\$ 28,600.00	\$	28,600.00	\$	16,551.16		\$ 12,048.84	\$ 15,527.75

CIVIC RELIEF—

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1948	Balance	Expended to 31st Dec., 1947
Salaries	\$ 10,908.72	\$ 10,908.72	\$ 10,828.74	\$ 79.98	\$ 10,352.36
Ogden Hostel	1,080.00	1,080.00	719.29	360.71	756.50
Printing and Stationery	250.00	250.00	137.21	112.79	215.34
Postage	60.00	60.00	36.68	23.32	30.63
Telephones and Telegrams	150.00	150.00	128.88	21.12	133.39
Transportation	325.00	375.00	375.00	---	290.00
Rent	1,200.00	1,200.00	1,200.00	---	1,200.00
Sundries	50.00	50.00	3.05	46.95	27.51
Relief	110,000.00	109,950.00	90,651.34	19,298.66	79,396.92
Farm Settlement	---	---	755.75	755.75	Cr. 1,914.38
	\$ 124,023.72	\$ 124,023.72	\$ 103,324.44	\$ 20,699.28	\$ 90,488.27

PUBLIC CHARITIES—

Holy Cross Hospital—Indigents	\$ 6,000.00	\$ 6,000.00	\$ 7,376.00	Dr. 1,376.00	\$ 4,424.00
Holy Cross Hospital—Special Grant	3,200.00	3,200.00	3,200.00	---	3,200.00
General Hospital Indigents	20,000.00	20,000.00	20,000.00	---	20,000.00
Convalescent Home	2,500.00	2,775.00	2,761.61	13.39	2,465.82
Macleod Hospital	273.75	274.50	274.50	---	273.75
Lacombe Home	1,250.00	1,060.00	1,058.56	1.44	1,033.04
Mothers' Allowance	13,000.00	12,750.00	12,730.00	20.00	12,676.25
Provincial Training School—Red Deer	7,000.00	6,610.00	6,605.50	4.50	6,438.00
Amputation Association	1,500.00	1,500.00	1,500.00	---	1,500.00
Aged Men's Home—Gleichen	3,500.00	2,640.00	2,631.66	8.34	3,158.30
Aged Women's Home—Sunset Lodge	1,200.00	925.00	920.26	4.74	1,069.69
Victorian Order of Nurses	2,500.00	2,500.00	2,500.00	---	2,500.00
Salvation Army Maternity Hospital	750.00	750.00	750.00	---	750.00
Old Age Pensions	35,000.00	36,489.25	37,270.49	Dr. 781.24	32,719.39
Pensions for Blind	800.00	965.00	961.88	3.12	747.70
Blind Residents and Guides	1,200.00	1,200.00	1,200.00	---	1,200.00
Provincial Mental Hospital	3,000.00	3,065.00	3,061.99	3.01	2,605.50
Provincial V.D. Clinic	900.00	870.00	865.99	4.01	863.62
Ambulance Service	900.00	900.00	900.00	---	902.00
Donation to Y.W.C.A.	500.00	500.00	500.00	---	500.00
Donation to Y.M.C.A.	750.00	750.00	750.00	---	750.00
	\$ 105,723.75	\$ 105,723.75	\$ 107,818.44	Dr. 2,094.69	\$ 99,777.06

COMPTROLLER—

Salaries	\$ 25,219.56	\$ 25,349.56	\$ 25,540.32	Dr.	190.76	\$ 23,667.30
Stationery	400.00	485.00	480.15		4.85	378.34
Printing—Including Financial Statement	1,100.00	950.00	946.04		3.96	1,056.14
Postage	42.00	42.00	40.90		1.10	41.99
Sundries	150.00	165.00	164.16		.84	157.30
Auto Allowance	180.00	180.00	180.00			180.00
Equipment	250.00	170.00	168.44		1.56	79.32
	\$ 27,341.56	\$ 27,341.56	\$ 27,520.01	Dr.	178.45	\$ 25,560.39
Less: Charged to Utilities	8,475.88	8,475.88	8,475.88			7,357.36
Charged to Bylaws	2,000.00	2,000.00	2,901.48		901.48	1,941.84
	\$ 16,865.68	\$ 16,865.68	\$ 16,142.65	\$	723.03	\$ 16,081.19

ENGINEER—

Salaries	\$ 27,378.00	\$ 26,868.00	\$ 22,628.33	\$	4,239.67	\$ 22,374.65
Printing and Stationery	150.00	185.00	181.40		3.60	109.74
Office and Drafting Supplies	500.00	500.00	455.52		44.48	463.07
Transportation (car tickets)	50.00	50.00	25.00		25.00	50.00
Laboratory Charges, Tests, etc.	350.00	350.00	350.00			350.00
Auto Maintenance	2,300.00	2,775.00	2,756.88		18.12	2,309.84
Postage	15.00	15.00	13.99		1.01	11.86
Instrument Repairs	200.00	200.00	66.98		133.02	3.09
Sundries	100.00	100.00	33.51		66.49	47.09
Office Furniture	300.00	300.00	62.55		237.45	253.95
New Equipment—3rd Annual Payment	365.63	365.63	365.63			365.63
1st Annual Payment			343.74	Dr.	343.74	
Lithograph Maps—City of Calgary	50.00	50.00			50.00	162.00
	\$ 31,758.63	\$ 31,758.63	\$ 27,283.53	\$	4,475.10	\$ 26,500.92
Less: Charged to Utilities	8,733.62	8,733.62	8,733.62			7,875.41
Charged to Bylaws	2,000.00	2,000.00	2,901.48		901.48	1,941.84
	\$ 21,025.01	\$ 21,025.01	\$ 15,648.43	\$	5,376.58	\$ 16,683.67

ENGINEER'S MISCELLANEOUS WORKS—

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1948	Balance	Expended to 31st Dec., 1948
Rent and Upkeep, Spur Tracks and Crossings	\$ 1,100.00	\$ 1,700.00	\$ 1,606.23	\$ 93.77	\$ 1,051.46
Repairs to Bridges	11,093.00	5,993.00	4,306.42	1,686.58	4,435.25
Repairs to Pavements, Walks, etc.	35,000.00	35,000.00	33,385.89	1,614.11	33,322.39
Engineer's Miscellaneous Expenditures and Contingencies	5,000.00	7,500.00	7,469.28	30.72	4,901.48
Curb and Gutter Repairs	4,000.00	4,000.00	2,872.55	1,127.45	317.67
Resurfacing Granitoid Pavements	5,000.00	7,000.00	6,662.79	337.21	1,815.01
Calgary Transit System Repairs—½ share—Sunnyside Hill at 5th St N.W. and 9th Ave. N.W.	10,000.00	10,000.00	9,712.94	287.06	7,093.32
Setting Back and Repairing Corners at Intersections	5,000.00	5,000.00	4,531.58	468.42	25.00
Surveyors of Streets, Avenues and Lanes and City Centre	1,000.00	1,000.00	325.00	675.00	3,000.00
St. George's Island—Widening Road, South Side					365.00
Paving South Side 9th Ave., 1st St. W., to Robin Hood					9,000.00
Grading North Side 10th Ave., 1st St. W. to 4th St. W.					5,000.00
Diver—Louise Bridge Piers					3,100.00
Grad'g New Street, 800 Blk, 5th Ave. N.W.					2,000.00
Grading and Graveling 21st St S.W.—17th to 26th Avenue (Fire Lane)					500.00
Footbridge—8th St. and Riverdale					4,300.00
Grading and Graveling—Colgrove Ave. to 8th Ave.					6,000.00
Set Back Corners for Bus & Trolley Routes St. Widening 7th Ave. W., 5th to 9th Sts. West					3,500.00
Steel Piling—New Street—Bow River—560 feet	28,661.00	28,661.00		28,661.00	3,000.00
Moving Houses—9th Ave. N.W., Sunnyside	41,286.00	41,286.00		41,286.00	
	20,000.00	20,000.00		20,000.00	

New Street—Portland Street to Ogden Rd.	2,788.00	2,788.00	2,788.00	-----	2,788.00	-----
Piling, North Side Elbow River—24th to 25th Avenues	24,000.00		24,000.00	-----	24,000.00	-----
Testing Manchester Gravel Pit	1,000.00		1,000.00	647.58	352.42	-----
Sunnyside Fill for Dykes	30,000.00		30,000.00	-----	30,000.00	-----
Paving 57th Ave. South East—Calgary	1,911.00		1,911.00	-----	1,911.00	-----
Transit System	500.00		500.00	-----	500.00	-----
Aerial Photos				-----		-----
	\$ 227,339.00	\$ 227,339.00	\$ 71,520.26		\$155,818.74	\$ 92,726.58
Less: Amount to be charged to General Reserve for Works and Improvem'ts	175,000.00	175,000.00	19,181.26		Dr. 155,818.74	-----
	\$ 52,339.00	\$ 52,339.00	\$ 52,339.00		-----	\$ 92,726.58

FIRE DEPARTMENT—

Salaries	\$ 398,252.60	\$ 389,948.19	\$ 389,440.52	\$ 507.67	\$352,758.84
Clothing	8,675.00	12,250.00	12,208.54	41.46	10,798.21
Water	48,820.00	48,820.00	48,758.93	61.07	47,917.04
Lighting	1,600.00	1,600.00	1,595.31	4.69	1,556.35
Fuel	2,000.00	2,000.00	1,954.05	45.95	1,892.88
Telephones	1,250.00	1,250.00	1,227.10	22.90	1,228.48
Furniture and Furnishings	550.00	550.00	197.16	352.84	77.28
Plant and Equipment	3,711.80	4,200.00	4,183.38	16.62	11,241.31
Motor Maintenance	6,011.00	6,011.00	5,328.37	682.63	5,369.98
Building Maintenance	500.00	1,250.00	1,227.76	22.24	484.96
Alarm Maintenance	4,099.12	7,500.00	7,440.15	59.85	5,545.77
Printing, Stationery and Postage	450.00	450.00	378.73	71.27	371.03
Transportation—Transit System	3,000.00	3,000.00	3,000.00	-----	3,000.00
Sundries	1,800.00	1,800.00	1,550.15	249.85	1,319.79
Insurance—Apparatus	909.67	1,000.00	980.77	19.23	766.81
Pension Plan	16,000.00	16,000.00	15,881.97	118.03	14,695.02
Drill School	150.00	150.00	29.79	120.21	609.40
New Equipment—Annual Payment	1,107.61	1,107.61	1,107.61	-----	704.54
	\$ 498,886.80	\$ 498,886.80	\$ 496,490.29	\$ 2,396.51	\$460,338.69

EDUCATION—

Public Library					
Public Schools	\$ 74,102.00	\$ 74,102.00			\$ 65,362.00
Separate Schools	1,852,000.00	1,852,000.00			1,685,000.00
	197,216.00	197,216.00			178,825.00
	<u>\$2,123,318.00</u>	<u>\$2,123,318.00</u>			<u>\$1,929,187.00</u>

FIXED CHARGES—

Debenture Interest and Principal					
Treasury Bills Interest	\$ 386,061.13	\$ 386,061.13			\$399,526.37
L. I. Debenture Interest and Principal				Dr. 10,804.84	29,387.20
Short or Over-Levied			Cr. 237.39	237.39	Cr. 189.14
	<u>\$ 386,061.13</u>	<u>\$ 386,061.13</u>		<u>Dr. 10,567.45</u>	<u>\$428,724.43</u>

GENERAL OVERHEAD

Insurance	\$ 3,000.00	\$ 3,000.00		Dr. 1,320.69	\$ 2,876.73
L. I. Taxes on City's Own Lands and War Time Housing	21,500.00	21,500.00		1,990.50	20,234.05
Audit	3,300.00	3,300.00			3,300.00
Less: Charged to Utilities					
Employees' Group Life Insurance Interest	2,350.00	2,350.00		203.12	2,342.94
Exchange and Bank Charges	16,000.00	16,000.00		Dr. 3,776.00	15,271.41
Employees' Sick. and Accident Insurance	1,850.00	1,850.00		393.87	1,849.76
Employees' Pension Plan (General)				Dr. 13,842.53	9,069.40
Workmen's Comp. Board Assessment	32,500.00	32,500.00		Dr. 902.87	30,824.19
Indemnity to Aldermen	32,000.00	32,000.00		Dr. 1,715.60	23,171.38
Tax Exemption—Members of Armed Forces	6,000.00	6,000.00			6,000.00
Dominion Unemployment Insurance	5,000.00	5,000.00			4,627.50
				781.50	5,788.17
	<u>\$ 123,500.00</u>	<u>\$ 123,500.00</u>		<u>Dr. 18,188.70</u>	<u>\$125,355.53</u>

GRANTS, RECEPTIONS, PUBLICITY, ETC.—

Receptions' Committee Account	\$ 2,000.00	\$ 2,000.00	\$ 1,893.62	\$ 106.38	\$ 1,364.88
Calgary Board of Trade—Publicity	4,500.00	4,500.00	4,500.00	-----	2,500.00
Calgary Horticultural Society	300.00	300.00	300.00	-----	300.00
Civic Scholarships	1,800.00	1,800.00	1,500.00	300.00	1,200.00
Industrial Commission	4,392.00	4,392.00	3,371.11	520.89	3,741.16
Tourist and Publicity Bureau	1,000.00	1,000.00	1,000.00	-----	1,920.20
Salvation Army—Grace Hospital Bldg. A/c.					
3rd Payment	5,500.00	5,500.00	5,500.00	-----	5,500.00
Alberta Educational Council	500.00	500.00	500.00	-----	500.00
Calgary Allied Arts Council	3,500.00	3,500.00	3,500.00	-----	3,500.00
United Polish Relief Fund	100.00	100.00	100.00	-----	-----
MacDonald Briar Dom. Curling Champs'p.	1,050.00	1,050.00	1,009.38	40.62	-----
Pacific Northwest Travel Association	300.00	300.00	300.00	-----	-----
	\$ 24,942.00	\$ 24,942.00	\$ 23,974.11	\$ 967.89	\$ 20,256.24

HEALTH DEPARTMENT—

Salaries	\$ 38,061.60	\$ 38,061.60	\$ 39,061.69	Dr. 1,000.09	\$ 34,900.53
Serums	400.00	210.00	203.54	6.46	143.90
Disinfectants	100.00	100.00	83.18	16.82	45.30
Laboratory Charges	1,200.00	1,200.00	1,200.00	-----	1,200.00
Auto Maintenance and Allowances	3,000.00	3,185.00	3,439.22	Dr. 254.22	2,839.41
Sundries	750.00	575.00	569.79	5.21	713.37
Printing and Stationery	450.00	530.00	526.31	3.69	394.63
Postage	400.00	500.00	494.47	5.53	349.63
Transit System Passes and Tickets	350.00	390.00	383.75	6.25	350.00
Isolation Ambulance Hire	300.00	100.00	94.00	6.00	55.50
Milk Inspection	350.00	300.00	292.66	7.34	336.93
Milk to Undernourished and Sickly	1,000.00	1,160.00	1,156.60	3.40	953.75
Meat Inspection	50.00	100.00	83.25	16.75	70.99
Office Equipment	200.00	200.00	196.30	3.70	244.93
New Auto—3rd Annual Payment	311.54	311.54	311.54	-----	311.54
	\$ 46,923.14	\$ 46,923.14	\$ 48,096.30	Dr. 1,173.16	\$ 42,910.41

HEALTH—PRE. SCHOOL CLINIC—

Salaries	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1948	Balance	Expended to 31st Dec., 1947
Transit System—Tickets and Passes	\$ 6,766.60	\$ 6,826.60	\$ 6,818.68	\$ 7.92	\$ 5,841.79
Operations and Treatments	225.00	165.00	165.00		186.16
Sundries	3,500.00	3,500.00	3,735.00	Dr. 235.00	3,085.00
Car Allowance	50.00	50.00	79.83	Dr. 29.83	38.79
	84.00	84.00	84.00		84.00
	\$ 10,625.60	\$ 10,625.60	\$ 10,882.51	Dr. 256.91	\$ 9,235.74

HEALTH—SCHOOL CLINIC—

Salaries	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1948	Balance	Expended to 31st Dec., 1947
Medical and Dental Supplies	48,866.60	48,866.60	44,720.62	\$ 4,145.98	\$ 42,629.30
Glasses	3,500.00	3,500.00	2,927.75	572.25	2,667.67
Milk	600.00	420.00	268.17	151.83	424.50
Transit System—Tickets and Passes	2,500.00	2,600.00	2,552.12	47.88	2,127.75
Auto Allowances	460.00	500.00	476.68	23.32	448.74
Printing and Stationery	990.00	1,020.00	1,020.00		817.50
	600.00	610.00	603.16	6.84	545.03
	\$ 57,516.60	\$ 57,516.60	\$ 52,568.50	\$ 4,948.10	\$ 49,660.49

SUMMARY: HEALTH AND CLINICS—

Health Department	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1948	Balance	Expended to 31st Dec., 1947
Infant and Pre. School Clinic	46,923.14	46,923.14	48,096.30	Dr. 1,173.16	\$ 42,910.41
School Medical and Dental Department	10,625.60	10,625.60	10,882.51	Dr. 256.91	9,235.74
	57,516.60	57,516.60	52,568.50	4,948.10	49,660.49
	\$ 115,065.34	\$ 115,065.34	\$ 111,547.31	\$ 3,518.03	\$ 101,806.64

LABORATORY—

Salaries	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1948	Balance	Expended to 31st Dec., 1947
Services	5,936.00	5,936.00	5,935.92	\$.08	\$ 5,688.80
New Equipment and Replacements	350.00	365.00	362.42	2.58	344.88
Printing and Stationery	500.00	465.00	98.79	366.21	420.12
Repairs to Building	30.00	50.00	43.66	6.34	29.64
Chemicals	200.00	200.00	75.91	124.09	386.43
	500.00	500.00	240.86	259.14	142.34
	\$ 7,516.00	\$ 7,516.00	\$ 6,757.56	\$ 758.44	\$ 7,012.21
	2,250.00	2,250.00	2,092.00	Dr. 158.00	2,076.00
	1,500.00	1,500.00	2,183.00	683.00	1,133.05
	800.00	800.00	967.16	167.16	647.28
	\$ 2,966.00	\$ 2,966.00	\$ 1,515.40	\$ 1,450.60	\$ 3,155.88

Revenue:—Departments

Cash	
Bylaws	

LAND AND RENTALS—

Salaries -----	\$ 15,966.32	\$ 15,966.32	\$	16,055.98	Dr.	89.66	\$ 15,712.08
Printing and Stationery -----	250.00	250.00		521.81	Dr.	271.81	240.82
Telephones, Advertising and Sundries -----	500.00	505.00		500.28		4.72	579.91
Postage -----	125.00	120.00		108.89		11.11	107.71
	\$ 16,841.32	\$ 16,841.32	\$	17,186.96	Dr.	345.64	\$ 16,640.52

LAND AND RENTALS—MAINTENANCE EXPENDITURES—

Maintenance—No. 2 Wireless Huts -----	\$ 31,110.43	\$ 32,025.00	\$	32,018.89	\$	6.11	\$ 28,565.28
Maintenance—Mewata Huts -----	5,388.23	6,980.79		8,195.39	Dr.	1,214.60	4,714.60
Maintenance—City Owned Buildings -----	1,300.00	1,200.00		1,193.40		6.60	616.11
Maintenance—Tax Sale Buildings -----	3,000.00	590.00		579.17		10.83	2,068.64
Insurance—Tax Sale Buildings -----	1,000.00	440.00		434.74		5.26	941.51
Maintenance—Mortgage Foreclosure Bldgs. -----	42.13	10.00				10.00	42.13
Maintenance—Comfort Station -----	1,500.00	1,410.00		1,406.99		3.01	1,671.15
Survey Fees -----	1,000.00	1,820.00		1,811.00		9.00	261.50
Auto Maintenance -----	800.00	665.00		663.18		1.82	711.36
New Auto—3rd Annual Payment -----	207.18	207.18		207.18			207.18
	\$ 45,347.97	\$ 45,347.97	\$	46,509.94	Dr.	1,161.97	\$ 39,799.46

LICENSE AND SHORT WEIGHT—

Salaries -----	\$ 10,169.84	\$ 10,229.84	\$	10,391.04	Dr.	161.20	\$ 9,317.04
Stationery -----	55.00	40.00		39.14		.86	55.94
Printing -----	275.00	270.00		269.49		.51	263.11
Sundries -----	15.00	30.00		25.52		4.48	12.20
Transportation—Car Tickets -----	25.00	25.00		25.00			15.00
Auto Maintenance -----	840.00	840.00		960.00	Dr.	120.00	840.00
Stamps -----	85.00	90.00		87.74		2.26	81.89
License Tags -----	1,950.00	1,890.00		1,887.58		2.42	1,920.35
Purchase Fund—Short Weight -----	15.00	15.00				15.00	1.42
	\$ 13,429.84	\$ 13,429.84	\$	13,685.51	Dr.	255.67	\$ 12,506.95

PARKS DEPARTMENT—

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1948	Balance	Expended to 31st Dec., 1947
Salaries	\$ 20,243.12	\$ 21,300.00	\$ 21,295.15	\$ 4.85	\$ 18,795.26
St. George's Island Zoo—Maintenance	10,000.00	14,000.00	13,466.63	533.37	9,962.77
All Parks—Maintenance	50,274.00	48,000.00	46,418.19	1,581.81	45,597.99
Golf Course—Maintenance	13,654.00	15,000.00	14,415.60	584.40	14,560.32
Mewata Stadium and Hillhurst Park	7,490.00	6,000.00	5,749.85	250.15	4,789.99
Playgrounds	20,080.00	16,000.00	15,969.14	30.86	15,138.63
Rinks	19,034.00	18,000.00	17,560.05	439.95	16,940.81
Swimming Pool Maintenance	9,122.00	8,800.00	8,644.43	155.57	8,321.66
Boulevards	13,220.00	13,000.00	12,821.88	178.12	14,855.01
Cemeteries	46,440.00	50,702.78	50,264.28	438.50	43,660.64
Nurseries	5,184.00	4,250.00	4,219.21	30.79	3,570.75
Greenhouse Plants	2,700.00	2,700.00	2,700.00		2,700.00
Stationery and General Supplies	500.00	525.00	518.23	6.77	492.41
Maintenance of Tools and Equipment	10,100.00	11,000.00	10,375.43	624.57	9,152.00
Auto Maintenance	8,470.00	7,400.00	7,346.34	53.66	7,911.69
Water	5,000.00	5,000.00	5,000.00		5,000.00
Sundries	1,500.00	1,700.00	1,686.12	13.88	2,873.90
Policing (Commissionaires)	750.00	660.00	651.75	8.25	1,770.75
New Equipment	976.66	1,100.00	1,063.26	36.74	2,720.23
New Autos—Annual Payment	1,285.39	1,285.39	1,285.39		1,285.39
Band Concerts	1,000.00	600.00	573.00	27.00	817.30
	\$ 247,023.17	\$ 247,023.17	\$ 242,023.93	\$ 4,999.24	\$ 230,917.51

POLICE DEPARTMENT—

Salaries	\$ 326,482.07	\$ 326,225.00	\$ 326,220.34	\$ 4.66	\$ 277,862.15
Clothing and Equipment	18,547.93	18,547.93	19,954.21	Dr. 1,406.28	18,620.58
Signal Service	6,192.80	5,275.00	5,267.29	7.71	5,529.30
Telephones	1,338.00	1,315.00	1,311.26	3.74	1,285.34
Identification Bureau	1,192.50	820.00	817.78	2.22	569.25
Motor Maintenance	14,094.49	14,674.86	16,345.00	Dr. 1,670.14	12,839.01
Radio Maintenance	1,160.00	1,220.00	1,211.33	8.67	728.58
Printing and Stationery	1,350.00	1,625.00	1,623.90	1.10	1,198.00
Telegrams	100.00	130.00	128.12	1.88	110.05
Prisoners' Keep	3,600.00	4,715.00	4,711.96	3.04	3,573.96
Transportation	2,600.00	2,600.00	2,600.00		2,600.00
Secret Service	150.00	75.00	70.40	4.60	148.60
Postage	180.00	210.00	205.36	4.64	182.52

Street Signs-----
Painting Intersections-----
Revolver Practice-----
Police Commission Contingent Account-----
Sundries-----
Traffic Light Maint. and Repairs-----
Repairs to Furniture-----
City's Contribution to Pension Fund-----
New Equipment—1st Annual Payment—
Cash Register-----

POLICE HEADQUARTERS—

Salaries-----
Fuel-----
Water-----
Light-----
Power-----
Supplies-----
Painting and Decorating-----
Replacing Fire Hose-----
Building Maintenance-----
Building Alterations-----

Less: Rents—Civic Relief-----
Children's Aid-----

POUND—

Salaries-----
Supplies-----
Auto Maintenance-----
Sundries-----
Printing-----
Advertising-----
Repairs etc.-----

2,400.00	1,580.00	1,573.86	6.14	2,328.46
2,100.00	2,675.00	2,650.47	24.53	2,013.77
100.00	80.00	77.13	2.87	77.60
500.00	200.00	200.00	-----	350.00
700.00	1,050.00	1,041.64	8.36	730.92
430.00	210.00	208.45	1.55	-----
150.00	140.00	133.57	6.43	-----
14,161.00	14,161.00	14,918.43	Dr. 757.43	13,271.84
-----	-----	371.66	Dr. 371.66	-----
\$ 397,528.79	\$ 397,528.79	\$ 401,642.16	Dr. 4,113.37	\$ 344,019.93

\$ 6,001.00	\$ 6,050.00	\$ 6,038.85	\$ 11.15	\$ 5,392.38
2,400.00	2,025.00	2,024.72	.28	2,103.61
300.00	300.00	284.35	15.65	304.91
1,320.00	1,550.00	1,531.70	18.30	1,320.90
214.20	214.20	214.20	-----	214.20
400.00	500.00	498.84	1.16	433.10
1,250.00	1,206.00	1,069.54	136.46	722.16
235.00	275.00	270.61	4.39	-----
1,950.00	1,950.00	1,923.12	26.88	1,651.23
5,500.00	5,500.00	5,500.00	-----	-----

\$ 19,570.20	\$ 19,570.20	\$ 19,355.93	\$ 214.27	\$ 12,142.49
1,200.00	1,200.00	1,200.00	-----	1,200.00
1,760.00	1,760.00	1,760.00	-----	1,760.00
\$ 16,610.20	\$ 16,610.20	\$ 16,395.93	\$ 214.27	\$ 9,182.49

\$ 4,928.76	\$ 4,408.76	\$ 4,402.13	\$ 6.63	\$ 2,843.83
50.00	110.00	285.64	Dr. 175.64	189.42
600.00	1,010.00	1,006.12	3.88	958.87
50.00	15.00	14.46	.54	6.02
25.00	150.00	143.29	6.71	3.69
100.00	55.00	50.66	4.34	69.30
100.00	105.00	102.42	2.58	.70
\$ 5,853.76	\$ 5,853.76	\$ 6,004.72	Dr. 150.96	\$ 4,071.83

PUBLIC WORKS—GENERAL—

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1948	Balance	Expended to 31st Dec., 1947
Salaries	\$ 33,559.20	\$ 32,460.00	\$ 32,451.20	\$ 8.80	\$ 30,751.59
Street Maintenance	29,779.20	27,165.00	27,162.68	2.32	26,851.35
Lane Cleaning	5,560.00	5,620.00	5,613.54	6.46	5,176.54
Raking	1,334.40	1,340.00	1,335.76	4.24	1,213.60
Cleaning Crossings and Gutters	3,336.00	3,340.00	3,336.22	3.78	2,956.39
Rebuilding and Raising Intersections	389.20	360.00	356.00	4.00	393.32
Repairs to Tools and Equipment	7,038.72	7,175.00	7,173.14	1.86	6,455.33
Snow and Sand	11,074.20	13,909.98	15,960.55	Dr. 2,050.57	16,342.54
Street Signs	3,289.63	3,350.00	3,345.77	4.23	2,845.15
New Tools	250.00	240.00	238.05	1.95	164.61
Transportation	100.00	100.00	100.00		100.00
Stamps	20.00	20.00	17.03	2.97	20.33
Water	250.00	250.00	250.00		250.00
Printing and Stationery	250.00	285.00	281.31	3.69	280.06
Gravel Walks	6,116.00	6,160.00	6,157.22	2.78	5,585.21
Repairs to Culverts	4,500.00	4,510.00	4,505.63	4.37	3,591.95
Hand Rails	4,932.43	4,965.00	4,960.96	4.04	4,954.28
Oiling	8,500.00	9,575.00	9,566.18	8.82	9,960.40
Weed Cutting and Eradication	4,150.68	4,235.00	4,230.02	4.98	3,876.27
Auto and Truck Maintenance	11,000.00	13,260.00	13,258.30	1.70	11,202.88
New Equipment—Annual Payment	16,731.41	17,213.93	17,213.93		10,251.41
Wig-wag Systems	760.00	810.00	808.57	1.43	760.55
Sundries	500.00	425.00	422.02	2.98	491.03
	\$ 153,421.07	\$ 156,768.91	\$ 158,744.08	Dr. 1,975.17	\$ 144,474.79
Gravel Maintenance	61,517.84	58,170.00	58,165.45	4.55	52,770.06
	\$ 214,938.91	\$ 214,938.91	\$ 216,909.53	Dr. 1,970.62	\$ 197,244.85

GARBAGE COLLECTION—

Salaries	\$ 106,566.20	\$ 106,566.20	\$ 108,437.60	Dr. 1,871.40	\$ 91,116.13
Incineration	9,725.33	9,725.33	9,783.43	Dr. 58.10	8,485.44
Repairs to Tools	264.00	355.14	485.94	Dr. 130.80	235.12
New Tools	50.00	55.00	54.32	.68	31.62
Auto and Truck Maintenance	20,000.00	20,000.00	21,132.21	Dr. 1,132.21	20,195.17
New Equipment—Annual Payments	8,357.30	7,781.16	7,781.16		4,617.30
Printing and Stationery	50.00	60.00	59.26	.74	39.73
Sundries	250.00	720.00	713.71	6.29	173.09
	\$ 145,262.83	\$ 145,262.83	\$ 148,447.63	Dr. 3,184.80	\$ 124,893.60

STREET CLEANING—

Salaries	\$ 38,405.26	\$ 37,575.43	\$ 37,575.43		33,403.68
Repairs to Tools	528.00	528.00	508.50	19.50	625.16
New Tools	3,050.00	2,800.00	2,764.38	35.62	1,696.34
Thawing and Cleaning Catch Basins	4,500.00	4,725.00	4,722.17	2.83	3,250.40
Water	750.00	750.00	750.00		750.00
Truck Maintenance	7,250.00	7,400.00	7,398.00	2.00	7,106.67
New Equipment—Trucks—Annual Payment	1,663.65	1,200.00	1,163.65	36.35	685.80
Snow and Sanding	5,560.00	6,686.08	6,113.23	572.85	5,698.98
Clean-up (Pavements)	2,001.60	2,100.00	2,070.06	29.94	1,848.38
Washing Subways	556.00	500.00	478.48	21.52	536.07
	\$ 64,264.51	\$ 64,264.51	\$ 63,543.90	\$ 720.61	\$ 55,601.48

PUBLIC WORKS—SUMMARY—

General	\$ 153,421.07	\$ 156,768.91	\$ 158,744.98	Dr. 1,975.17	\$ 144,474.79
Gravel Maintenance	61,517.84	58,170.00	58,165.45	4.55	52,770.06
Garbage Collection	145,262.83	145,262.83	148,447.63	Dr. 3,184.80	124,893.60
Street Cleaning	64,264.51	64,264.51	63,543.90	720.61	55,601.48
	\$ 424,466.25	\$ 424,466.25	\$ 428,901.06	Dr. 4,434.81	\$ 377,739.93

SEWER MAINTENANCE—

Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1948	Balance	Expended to 31st Dec., 1947
\$	\$	\$	\$	\$
4,956.72	4,975.72	4,972.82	2.90	4,513.69
19,722.34	19,722.34	13,238.92	6,483.42	11,832.27
9,628.02	9,628.02	9,601.15	26.87	10,500.97
400.00	400.00	314.33	85.67	333.38
900.00	1,300.00	1,209.96	90.04	853.71
1,600.00	1,600.00	1,373.25	226.75	1,734.33
25.00	25.00	10.00	15.00	20.00
175.75	250.00	219.54	30.46	115.75
3,500.00	3,500.00	2,588.20	911.80	3,470.78
1,750.00	1,750.00	1,659.34	90.66	1,762.27
1,200.50	1,200.50	573.54	626.96	1,195.53
13,725.76	13,725.76	13,469.49	256.27	9,889.49
1,600.00	2,500.00	2,392.92	107.08	713.70
500.00	500.00	281.28	218.72	543.33
1,000.00	1,000.00	810.59	189.41	1,002.40
500.00	500.00	265.89	234.11	560.21
13,633.60	12,240.35	8,248.70	3,991.65	6,015.93
448.49	448.49	448.49		448.49
607.90	607.90	607.90		607.90
400.00	400.00		400.00	
900.00	900.00	895.28	4.72	
500.00	500.00	459.05	40.95	
\$ 77,674.08	\$ 77,674.08	\$ 63,640.64	\$ 14,033.44	\$ 56,115.13

SEWAGE DISPOSAL PLANT—

\$	\$	\$	\$	\$
19,312.60	19,312.60	18,085.15	1,227.45	15,902.71
2,350.00	2,350.00	2,154.88	195.12	2,142.73
300.00	350.00	336.92	13.08	126.99
300.00	350.00	327.68	22.32	257.41
50.00	50.00	36.40	13.60	13.52
200.00	100.00		100.00	
25.00	25.00	20.00	5.00	
300.00	300.00	215.36	84.64	214.30
50.00	50.00	19.57	30.43	7.56
2,885.00	2,435.00	2,369.28	65.72	3,053.47
1,390.00	1,390.00	1,204.90	185.10	1,353.38
800.00	1,000.00	986.63	13.37	328.39
750.00	1,100.00	1,055.86	44.14	666.90
700.00	600.00	576.97	23.03	474.74

New Truck—2nd Annual Payment	503.38	503.38	503.38	503.38	1,993.94
New Boiler					
	\$ 29,915.98	\$ 29,915.98	\$ 27,892.98	\$ 2,023.00	\$ 27,938.52
SOLICITOR—					
Salaries	\$ 12,725.16	\$ 12,720.16	\$ 12,628.97	\$ 91.19	\$ 11,947.75
Printing and Stationery	115.00	117.00	115.54	1.46	114.83
Land Titles Office—Searches, Etc.	350.00	350.00	175.95	174.05	340.30
Law Costs	125.00	125.00	197.55	322.55	104.38
Law Library	500.00	753.00	753.00		697.70
Sundries	250.00	170.00	166.17	3.83	258.28
Auto Maintenance	180.00	135.00	135.00		180.00
Office Equipment	750.00	625.00	624.12	.88	
	\$ 14,995.16	\$ 14,995.16	\$ 14,401.20	\$ 593.96	\$ 13,643.24
	5,023.38	5,023.38	5,023.38		4,322.42
Less: Charged to Utilities	\$ 9,971.78	\$ 9,971.78	\$ 9,377.82	\$ 593.96	\$ 9,320.82
	\$ 84,078.00	\$ 84,078.00	\$ 84,078.00		\$ 81,092.00
STREET LIGHTING—					
TELEPHONES—					
Salaries	\$ 5,460.80	\$ 5,460.80	\$ 5,706.50	Dr. 245.70	\$ 4,981.46
Rentals	5,300.00	5,300.00	5,550.04	Dr. 250.04	5,156.95
Trouble	90.00	90.00	79.89	10.11	77.19
Sundries	10.00	10.00	5.62	4.38	2.87
	\$ 10,860.80	\$ 10,860.80	\$ 11,342.05	Dr. 481.25	\$ 10,218.47
	3,485.00	3,485.00	3,485.00		3,485.00
Less: Charged to Utilities	\$ 7,375.80	\$ 7,375.80	\$ 7,857.05	Dr. 481.25	\$ 6,733.47
TOWN PLANNING—					
Salaries	\$ 5,476.80	\$ 5,476.80	\$ 5,476.80		\$ 4,784.07
Advertising Zoning Bylaw Amendments	500.00	550.00	549.02	.98	238.74
Stationery	20.00	35.00	32.42	2.58	16.17
Office and Drafting Supplies	200.00	165.00	110.11	54.89	21.05
Postage	10.00	10.00	3.33	6.67	3.54
Auto Allowance	360.00	330.00	330.00		240.00
Printing Zoning Bylaw	500.00	500.00		500.00	76.24
Office Furniture	100.00	100.00		100.00	
Auto Maintenance (3 months)					125.00
	\$ 7,166.80	\$ 7,166.80	\$ 6,501.68	\$ 665.12	\$ 5,504.81

TREASURER—

Salaries -----
 Printing and Stationery -----
 Postage -----
 Cheques -----
 Sundries -----
 Auto Maintenance -----
 Cheque Writing Machine—Annual Payment -----
 Accounting and Cheque Writing Machine
 —Annual Payment -----
 Cheque Signing Machine -----

Less: Charged to Utilities -----
 Charged to Bylaws -----

WEIGH SCALES—

Salaries -----
 Fuel -----
 Maintenance -----
 Sundries -----

WIRING INSPECTION—

Salaries -----
 Printing and Stationery -----
 Transportation -----
 New Auto—Annual Payment -----
 Sundries -----
 Stamps -----

Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1948	Balance	Expended to 31st Dec., 1947
\$ 20,984.08	\$ 21,005.73	\$ 21,052.71	Dr. 46.98	\$ 19,446.47
600.00	740.00	739.16	.84	592.01
370.00	375.00	374.72	.28	370.94
961.65	970.00	969.88	.12	394.05
300.00	170.00	169.41	.59	116.10
180.00	135.00	135.00		180.00
690.40	690.40	690.40		690.40
1,200.00	1,200.00	1,198.40	1.60	
290.00	290.00	290.00		
\$ 25,576.13	\$ 25,576.13	\$ 25,619.68	Dr. 43.55	\$ 21,789.97
7,928.60	7,928.60	7,928.60		6,492.88
2,000.00	2,000.00	2,901.48	901.48	1,941.84
\$ 15,647.53	\$ 15,647.53	\$ 14,789.60	\$ 857.93	\$ 13,355.25
\$ 1,028.04	\$ 1,068.04	\$ 1,100.95	Dr. 32.91	\$ 984.59
70.00	65.00	64.54	.46	52.06
15.00	10.00	8.00	2.00	16.00
30.00				31.72
\$ 1,143.04	\$ 1,143.04	\$ 1,173.49	Dr. 30.45	\$ 1,084.37
\$ 11,265.12	\$ 11,066.00	\$ 11,065.97	\$.03	\$ 10,086.92
200.00	225.00	224.14	.86	165.13
2,000.00	2,269.12	2,305.52	Dr. 36.40	2,394.22
240.00	240.00		240.00	
100.00	5.00	3.93	1.07	26.82
40.00	40.00	35.68	4.32	35.43
\$ 13,845.12	\$ 13,845.12	\$ 13,635.24	\$ 209.88	\$ 12,708.52

LOCAL IMPROVEMENT BYLAWS AS AT 31st DECEMBER, 1948

Bylaw No.	Purpose	Amount	Previously Expended	Expended 1948	Total Expenditure	Balance
3463	Curb and Gutter	\$ 7,429.12	\$ 5,231.74	-----	\$ 5,231.74	\$ 2,197.38
3464	Boulevards	3,269.04	3,012.83	-----	3,012.83	256.21
3469	Grading and Gravelling	9,355.53	6,214.82	-----	7,358.24	1,997.29
3512	Sidewalks	13,259.15	11,775.32	-----	11,775.32	1,483.83
3513	Curb and Gutter	16,535.17	9,055.29	-----	9,055.29	7,479.88
3516	Boulevards	1,260.00	1,022.46	209.52	1,231.98	28.02
3523	Grading and Gravelling	18,787.62	12,765.99	1,973.55	14,739.54	4,048.08
3572	Grading and Gravelling	28,476.85	14,743.76	6,517.33	21,261.09	7,215.76
3583	Sidewalks	40,410.92	10,658.65	10,284.59	20,943.24	19,467.68
3584	Curb and Gutter	16,197.89	3,981.99	670.84	4,652.83	11,545.06
3656	Grading and Gravelling	42,469.08	20,694.73	8,633.77	29,328.50	13,140.58
3658	Sidewalks	47,390.32	6,354.32	15,041.19	21,395.51	25,994.81
3659	Curb and Gutter	38,762.39	4,541.11	6,742.61	11,283.72	27,478.67
3660	Boulevards	20,000.00	2,911.13	1,827.37	4,738.50	15,261.50
3670	Grading and Gravelling	8,844.47	5,336.48	661.12	5,997.60	2,846.87
3709	Street Lighting	40,829.20	31,229.52	39,271.81	70,501.33	Dr. 29,672.13
3737	Curb and Gutter	62,000.00	41,505.73	2,899.19	44,404.92	17,595.08
3738	Curb and Gutter	35,300.00	2,292.40	9,100.95	11,393.35	23,906.65
3739	Sidewalks	37,682.50	7,844.24	22,257.19	30,101.43	7,581.07
3756	Grading and Gravelling	41,933.10	7,080.21	18,488.43	25,568.64	16,364.46
3789	Boulevards	25,000.00	-----	1,288.89	1,288.89	23,711.11
3799	Street Lighting	28,308.44	-----	20,561.33	20,561.33	7,747.11
3800	Street Lighting	24,602.71	-----	12,807.13	12,807.13	11,795.58
3811	Sewers	90,000.00	-----	110,718.73	110,718.73	Dr. 20,718.73
3825	Sidewalks	80,800.00	-----	18,879.92	18,879.92	61,920.08
3826	Curb and Gutter	44,600.00	-----	3,380.81	3,380.81	41,219.19
3859	Sewers	21,500.00	-----	13,504.82	13,504.82	7,995.18
3860	Street Lighting	5,207.26	-----	35.59	35.59	5,171.67
3863	Grading and Gravelling	52,097.10	-----	29,828.41	29,828.41	22,268.69
3865	Boulevards	21,000.00	-----	634.67	634.67	20,365.33
3872	Sewers	36,000.00	-----	24,769.65	24,769.65	11,230.35
3873	Curb and Gutter	43,400.00	-----	18,433.62	18,433.62	24,966.38
3884	Grading and Gravelling	18,499.80	-----	4,018.13	4,018.13	14,481.67
3889	Sewers	9,000.00	-----	5,350.03	5,350.03	3,649.97
3891	Boulevards	2,000.00	-----	328.60	328.60	1,671.40
		\$1,032,207.66	\$ 208,252.72	\$ 410,263.21	\$618,515.93	\$413,691.73

CITY OF
ELECTRIC LIGHT AND
BALANCE SHEET AS AT

CAPITAL ASSETS

Acquired by Bylaw—		
Power Machinery	\$	34,133.94
Depreciation Fund—		
Investments	\$204,626.97	
Accrued Interest on Investments	1,979.06	
Cash in Bank	62,332.79	
Materials on Hand	1,375.66	270,314.48
Acquired otherwise than by Bylaw—		
Land	\$	13,339.29
Buildings		152,394.96
Power Machinery		501,074.02
Poles		141,981.20
Wire—Commercial Light and Power		255,034.37
Pole Line—Hardware and Specials		171,998.67
Transformers		447,833.58
Arc Equipment		56,247.40
Wire—Arc Circuits		36,011.57
Underground Cables		463,093.93
Conduits		145,575.05
Meters		299,663.12
Inventory of Materials—		
Betterments and Extensions		70,949.61
Office Equipment		26,056.45
Automobiles		46,038.88
Distribution System—		
Calgary Water Power Company Ltd.		465,000.00
	\$3,292,292.10	
Less: Reserve for Depreciation	1,916,816.74	1,375,475.36
		<u>\$1,679,923.78</u>

CALGARY

POWER DEPARTMENT

31st DECEMBER, 1948

CAPITAL LIABILITIES

City General Departments re Debentures	\$	34,133.94
Reserve for Depreciation		270,314.48

Surplus:—

Revenue Contributions to Capital	\$1,371,975.36	
Capital Donated	3,500.00	1,375,475.36
	<u> </u>	

\$1,679,923.78

CITY OF
ELECTRIC LIGHT AND
BALANCE SHEET AS AT

REVENUE ASSETS

Office Furniture and Fixtures:—

Light	\$	4,625.10	
Power		100.00	

\$ 4,725.10

Inventory of Materials:—

Light	\$	39,703.04	
Power		4,126.17	43,829.21

Unexpired Insurance:

Fire, etc.		1,374.51	
Employees' Life		752.90	
Unemployment		236.16	2,363.57

Accounts Receivable:—

Calgary Power Company Limited:			
Inventory of Equipment		6,478.92	
Consumers' Accounts		141,130.70	
City General Department		106,454.53	
Miscellaneous Accounts		15,763.26	

\$ 269,827.41

Less: Reserve for Bad Debts		4,552.02	265,275.39
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Cash on Hand and in Bank:—

On Hand	\$	4,307.71	
In Bank—Current Account		48,769.22	
Salaries Account		1,000.00	54,076.93

Fund for Interest on Consumers' Deposits:—

Investments	\$	27,522.04	
Interest Accrued on Investments		306.66	
Cash in Bank		3,782.01	31,610.71

\$ 401,880.91

\$2,081,804.69

Calgary, Alberta, 28th March, 1949.

W. H. PARTIN, City Treasurer.

CALGARY

POWER DEPARTMENT

31st DECEMBER, 1948

REVENUE LIABILITIES

Consumers' Deposits	\$ 237,930.37
Connection Charges	6,895.50
Accounts Payable:—	
Wages	\$ 7,576.54
Calgary Power Company Limited, Hydro-	
Electric Power and Taxes	113,281.06
Miscellaneous	4,586.73
	125,444.33
Reserve for Interest on Consumers' Deposits	31,610.71

\$ 401,880.91

\$2,081,804.69

Audited and Certified in terms of our attached Report of this date.

(Sgd.) HARVEY, MORRISON & CO.

Chartered Accountants.

Auditors to the City of Calgary.

CITY OF

ELECTRIC LIGHT AND

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Purchase of Hydro-Electric Power			\$ 977,771.16
Maintenance and Repairs:—			
Overhead Lines	\$104,198.34		
Street Lighting	27,396.50		
Meters	9,970.38		
Underground Lines	25,529.59		
Substation Buildings and Equipment	12,910.06		
Tools, Cars and Trucks	21,518.60		
Substation Operations	44,813.12	246,336.59	
General:—			
Salaries and General Administration	\$158,953.23		
Taxes and Rentals:			
Taxation of Revenue	\$128,211.81		
Taxes on Pole Lines	958.84		
Rental of Land	343.70	129,514.35	
Special Taxes—Calgary Power Ltd.	118,880.97		
Employees' Pension Plan	12,755.87		
Insurance:—			
Fire, etc.	\$ 2,925.66		
Employees' Life	595.22		
Emp. Sickness and Accident	1,623.11		
Unemployment	2,712.48	7,856.47	427,960.89
Debenture Interest—Bylaw	4,377.37		
Deb. Interest—Stabilization Charge	77,917.03	82,294.40	
Debenture Redemption—Bylaw	2,287.70		
Deb. Redempt'n—Stabilization Chge	33,605.06	35,892.76	118,187.16
Depreciation			25,000.00
Contribution to City General Department			90,000.00
Provision for Bad Debts			290.17
Workmen's Compensation Board			7,016.58
Betterments and Extensions			265,000.00
Purchase of Equipment			110,998.66
Provision for Interest on Consumers' Deposits			4,000.00
			\$2,272,561.21
Less: Sundry Credits			15,042.69
			\$2,257,518.52
Surplus for the year ended 31st December, 1948, contributed to City General Department			306,717.65
			<u>\$2,564,236.17</u>

CALGARY

POWER DEPARTMENT

FOR THE YEAR ENDED 31st DECEMBER, 1948

REVENUE

Electric Light and Power Consumers	\$2,773,357.02	
Less: Discount	411,826.61	
		<u>\$2,361,530.41</u>
Transit System Power	\$108,136.10	
Street Lighting	84,078.00	192,214.10
		<u>9,264.11</u>
Rental of Conduit	1,120.55	
Pole Rental	12.00	
Reconnection Fees	95.00	10,491.66
Public Light Revenue		<u><u>\$2,564,236.17</u></u>

\$2,564,236.17

ELECTRIC LIGHT AND POWER DEPARTMENT—MAINTENANCE, 1948 EXPENDITURE

Overhead Lines:—	Appropriation	Expended	Cr. Balance	Dr. Balance	Expended 1947
Labour	\$ 71,000.00	\$ 70,405.36	\$ 594.64	-----	\$ 66,988.19
Material	18,000.00	33,792.98	-----	15,792.98	17,565.10
Meters:—					
Labour	2,400.00	4,135.01	-----	1,735.01	2,209.23
Material	3,500.00	5,835.37	-----	2,335.37	3,932.93
Street Lighting:—					
Labour	12,000.00	15,118.90	-----	3,118.90	10,748.37
Material	11,000.00	12,277.60	-----	1,277.60	12,611.26
Underground Lines:—					
Labour	10,000.00	15,296.70	-----	5,296.70	10,604.91
Material	3,000.00	10,232.89	-----	7,232.89	1,697.24
Substation Equipment:—					
Labour	7,000.00	6,872.18	127.82	-----	10,749.67
Material	3,000.00	3,580.18	-----	580.18	4,381.30
Substation Buildings:—					
Labour	1,600.00	1,276.62	323.38	-----	1,341.77
Material	2,000.00	1,181.08	818.92	-----	910.40
Substation Operation:—					
Labour	41,600.00	42,372.01	-----	772.01	39,529.08
Material	2,500.00	2,441.11	58.89	-----	2,233.37
Tools and Replacement of Cars and Trucks	6,000.00	21,518.60	-----	15,518.60	20,960.14
Engineering and Superintendence	300.00	161.21	138.79	-----	235.86
Office Expense:—					
Salaries	91,566.01	90,883.06	682.95	-----	83,881.93
Stationery	6,200.00	8,164.40	-----	1,964.40	6,186.11
Sundries	10,000.00	2,176.75	7,823.25	-----	5,164.12
Advertising	13,000.00	8,487.33	4,512.67	-----	11,873.97
F. M. Radios	-----	757.73	-----	757.73	-----
Administration Office:—					
Salaries	34,499.76	29,697.95	4,801.81	-----	27,588.75
Stationery	2,000.00	3,059.78	-----	1,059.78	2,024.82
Building Expense:—					
Light, Water, Power and Heat	2,500.00	2,677.75	-----	177.75	2,315.55
Janitor's Supplies	400.00	431.95	-----	31.95	256.51
Maintenance	1,500.00	897.88	602.12	-----	1,517.73

Purchased Hydro-Electric Power	959,367.00	977,771.16	18,404.16	899,192.14
Insurance—Dominion Government Unemployment	2,500.00	2,712.48	212.48	2,408.97
Employees' Life	1,000.00	595.22	404.78	794.41
Sickness and Accident		1,623.11	1,623.11	3,421.62
Fire, Bond, etc.	3,200.00	2,925.66	274.34	2,914.44
Debenture Redemption—Bylaw Account	2,287.70	2,287.70		2,287.70
Debenture Redemption—Mill Rate Stabilization A/c.	33,605.06	33,605.06		33,605.06
Debenture Interest—Bylaw Account	4,377.37	4,377.37		4,377.37
Debenture Interest—Mill Rate Stabilization Account	77,917.03	77,917.03		77,917.03
Depreciation	25,000.00	25,000.00		25,000.00
Bad Debts	500.00	290.17	209.83	250.00
Taxes on Revenue	124,781.22	128,211.81	3,430.59	116,617.97
Administration Charges	13,624.95	13,624.95		12,117.28
Damages	500.00	191.97	308.03	840.37
Workmen's Compensation Board Assessment	6,000.00	7,016.58	1,016.58	4,370.89
Rentals and Special Taxes	Cr. 1,000.00	956.94	43.06	Cr. 765.47
Reserve for Betterments and Extensions	265,000.00	265,000.00		210,531.80
Special Taxes—Calgary Power Company	110,000.00	118,880.97	8,880.97	107,749.01
Employees' Pension Plan	13,000.00	12,755.87	244.13	12,394.86
Contribution to General	90,000.00	90,000.00		90,000.00
Interest on Consumers' Deposits	4,000.00	4,000.00		4,000.00
Sundry Credits	Cr. 2,500.00	15,042.69	12,542.69	Cr. 2,751.20
Purchase of Equipment		110,998.66	110,998.66	50,000.00
	\$2,089,726.10	\$2,257,518.52	\$ 34,469.04	\$ 2,004,782.56

	Estimated 1948	Actual 1948	Actual 1947
Revenue	\$2,495,624.53	\$2,564,236.17	\$2,332,359.36
Expenditure	2,089,726.10	2,257,518.52	2,004,782.56
Surplus for year contributed to General Dept.	\$ 405,898.43	\$ 306,717.65	\$ 327,576.80

ELECTRIC LIGHT AND POWER DEPARTMENT--DEPRECIATION FOR THE YEAR 1948

ASSETS ACQUIRED BY BYLAW--

	Amount	Rate	Depreciation
Power Machinery	\$ 64,118.53	6%	\$ 3,847.11
Underground Cables	15,698.12	5%	784.91
Conduits	4,317.29	2%	86.35
	<u>\$ 84,133.94</u>		<u>\$ 4,718.37</u>

Less Equalized Sinking Fund on Assets acquired by Bylaw:

1/30 of \$34,133.94) Power and	3,637.80
1/20 of 29,984.59) Light Bonds	
1/20 of 20,015.41) Sold	<u>\$ 1,080.57</u>

ELECTRIC LIGHT AND POWER DEPARTMENT—DEPRECIATION, 1948 ASSETS ACQUIRED OTHERWISE THAN BY BYLAW

	Expenditure	Rate	Depreciation 1948	Total Depreciation 31st Dec., 1948
Land	\$ 13,339.29		\$	\$
Buildings	146,972.14	2%	2,939.45	30,286.09
Power Machinery	429,625.44	6%	5,797.33	349,802.57
Poles	131,382.31	8%	4,880.81	83,287.06
Wire—Commercial Light and Power	228,906.53	5%	11,445.32	179,728.21
Pole Line Hardware and Specials	151,279.42	7%	3,883.71	112,740.62
Transformers	357,030.24	5%	17,851.53	129,138.13
Arc Equipment	54,215.47	8½%	912.96	46,034.48
Wire Arc Circuits	34,568.99	5%	1,728.44	25,901.96
Underground Cables	394,273.37	5%	5,407.95	300,628.13
Conduits	124,281.45	2%	2,485.63	24,268.11
Meters	242,373.85	8%	11,826.84	125,966.45
Office Equipment	26,056.45	10%	650.88	22,801.05
	\$2,334,304.95		\$	\$1,430,582.86
	46,038.88		1,242.30	21,235.88
Automobiles				
Betterments and Extensions—				
Inventory of Materials	42,692.99			
	\$2,423,036.82		\$	\$1,451,818.74
	465,000.00	20%	27,999.00	464,998.00
	\$2,888,036.82		\$	\$1,916,816.74

ELECTRIC LIGHT AND POWER DEPARTMENT STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1948

Bylaw No.	Purpose	Amount of Bylaw	Amount of Debt Liability	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Amount Unexpended Bonds Sold	Amount Expended Bonds Unsold
2199	Elec. Light Plant Extensions	34,133.94	34,133.94		34,133.94			
		\$ 34,133.94	\$ 34,133.94		\$ 34,133.94			

ELECTRIC LIGHT AND POWER DEPARTMENT DEPRECIATION RESERVE ACCOUNT 31st DECEMBER, 1948

31st Dec., 1922	Expended during year	21,749.60	31st Dec., 1921	Balance	311,333.51
31st Dec., 1923	Expended during year	34,645.13	31st Dec., 1922	Annual Contribution	41,080.43
31st Dec., 1924	Expended during year	10,982.32	31st Dec., 1923	Annual Contribution	41,080.43
31st Dec., 1925	Expended during year	56,726.35	31st Dec., 1924	Annual Contribution	56,704.68
31st Dec., 1926	Expended during year	84,769.27	31st Dec., 1925	Annual Contribution	56,420.85
31st Dec., 1927	Expended during year	92,259.00	31st Dec., 1926	Annual Contribution	56,420.85
31st Dec., 1928	Expended during year	90,381.28	31st Dec., 1927	Annual Contribution	56,420.85
31st Dec., 1929	Expended during year	112,318.64	31st Dec., 1928	Annual Contribution	45,767.72
31st Dec., 1930	Expended during year	95,427.66	31st Dec., 1929	Annual Contribution	33,368.10
31st Dec., 1931	Expended during year	78,690.04	31st Dec., 1930	Annual Contribution	33,984.12
31st Dec., 1932	Expended during year	25,010.08	31st Dec., 1931	Annual Contribution	33,984.12
31st Dec., 1933	Expended during year	21,528.99	31st Dec., 1932	Annual Contribution	33,984.12
31st Dec., 1934	Expended during year	12,289.78	31st Dec., 1933	Annual Contribution	33,984.12
31st Dec., 1935	Expended during year	10,272.94	31st Dec., 1934	Annual Contribution	33,984.12
31st Dec., 1936	Expended during year	6,020.97	31st Dec., 1935	Annual Contribution	33,984.12
31st Dec., 1937	Expended during year	29,493.40	31st Dec., 1936	Annual Contribution	33,974.12
31st Dec., 1938	Expended during year	50,802.42	31st Dec., 1937	Annual Contribution	33,225.81
31st Dec., 1939	Expended during year	8,432.64	31st Dec., 1938	Annual Contribution	33,225.81
31st Dec., 1940	Expended during year	16,983.97	31st Dec., 1939	Annual Contribution	29,134.10
31st Dec., 1941	Expended during year	37,873.27	31st Dec., 1940	Annual Contribution	25,529.08
31st Dec., 1942	Expended during year	13,559.86	31st Dec., 1941	Annual Contribution	25,574.17
31st Dec., 1943	Expended during year	13,019.98	31st Dec., 1942	Annual Contribution	34,142.63
31st Dec., 1944	Expended during year	17,129.90	31st Dec., 1943	Annual Contribution	31,995.55
31st Dec., 1945	Expended during year	16,033.65	31st Dec., 1944	Investment Income and Interest	16,435.71
31st Dec., 1946	Expended during year	43,833.63	31st Dec., 1944	Annual Contribution	25,000.00
31st Dec., 1947	Expended during year	30,184.68	31st Dec., 1945	Investment Income and Interest	8,513.11
31st Dec., 1948	Expended during year	32,484.72	31st Dec., 1945	Annual Contribution	25,000.00
31st Dec., 1948	Balance	270,314.48	31st Dec., 1946	Investment Income and Interest	16,810.91
			31st Dec., 1946	Annual Contribution	25,000.00
			31st Dec., 1947	Annual Contribution	25,000.00
			31st Dec., 1947	Investment Income and Interest	9,039.93
			31st Dec., 1948	Annual Contribution	25,000.00
			31st Dec., 1948	Investment Income and Interest	8,115.58
					<u>\$1,333,218.65</u>

HOSPITALS—LAND AS AT 31st DECEMBER, 1948

LAND ACQUIRED BY BYLAW

Bylaw 2199—

Sec. 14, Block 7, Lots 1-27	\$ 13,050.00
Sec. 14, Block 8, Lots 1-6	2,610.00
Old General Hospital Site—	
Sec. 15, Plan 7, Block 93, Lots 9-10	1,400.00
Sec. 15, Plan C, Block 93, Lots 13-14.....	2,800.00
Mount View Hospital Site—	
Sec. 15, Plan C, Block 93, Lots 15-37	32,275.00
Sec. 27, Plan 129-L, Block 1, 2 acres less	
54 ft. x 264 ft.	2,700.00
	<u>\$ 54,835.00</u>

LAND ACQUIRED OTHERWISE THAN BY BYLAW

General Hospital Site Donated—

N.W. $\frac{1}{4}$ Sec. 14, T.24, R.1, W.5 M, Villa Lots, 1-3, 14-15 ..	\$106,000.00
N.W. $\frac{1}{4}$ Sec. 14, T.24, R.1, W.5 M, Villa Lots, $\frac{1}{2}$ acre.....	20,000.00
	<u>\$126,000.00</u>

LAND CONTRIBUTED BY GENERAL

General Hospital Addition Site—

Villa Lots 4-12 and part of 13	\$ 25,755.36
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CITY OF
HOSPITALS

BALANCE SHEET AS AT

CAPITAL ASSETS

Acquired by Bylaw:—

Land	\$ 54,835.00
Buildings	59,836.99
Furniture and Fixtures	81,070.38
X-Ray Equipment	2,052.09

\$ 197,794.46

Acquired otherwise than by Bylaw:—

Land	\$126,000.00
Buildings	25,000.17
Buildings and Equipment—1943 Additions	161,581.27

Furniture and Fixtures:—

General Hospital	\$6,311.22
Isolation Hospital	237.20

6,548.42

Automobiles	1,679.00
X-Ray Equipment	2,598.47
Stores—General Hospital	240.51
Coal Bunker	3,251.18
Laundry Equipment	18,567.50
Sterilizer	2,591.60
Water Softener	1,924.00
Boiler Plant	61,996.42

\$ 411,978.54

Less: Reserve for Depreciation 66,641.88 345,336.66

Acquired by Trust Funds:—

Buildings	162,375.17
X-Ray Equipment	6,203.51
Water Sterilizer	740.41
Operating Table	862.43

\$170,181.52

Less: Reserve for Depreciation 29,453.39 140,728.13

Contributed by City General Department:—

Land	25,755.36
Buildings	108,034.74
Furniture and Fixtures	20,762.55
X-Ray Equipment	447.35

\$155,000.00

Less: Reserve for Depreciation 120,843.67 34,156.33

\$ 718,015.58

CALGARY

DEPARTMENT

31st DECEMBER, 1948

CAPITAL LIABILITIES

City General Department re Debentures	\$	197,794.46
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Surplus:—

Revenue Contributions to Capital	\$218,709.66
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Capital Donated	267,355.13
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	<u>\$486,064.79</u>
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Contributed by City General Department	<u>34,156.33</u>	520,221.12
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	<u><u>\$ 718,015.58</u></u>
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CITY OF
HOSPITALS

BALANCE SHEET AS AT

REVENUE ASSETS

Inventory of Materials:—

Stores	\$ 25,955.14	
Linen Room	12,483.22	
Drugs	18,063.97	
Carpenter	1,652.50	
Painter	506.45	
Fuel	223.14	
	<u>58,883.52</u>	\$ 58,883.52

Unexpired Insurance:

Fire, etc.	\$ 3,599.13	
Employees' Life	129.13	
Unemployment	49.38	3,777.64
	<u>3,777.64</u>	

Accounts Receivable:

Grant—Province of Alberta	13,299.30	
Patients' Accounts	\$132,509.58	
Less: Reserve for Bad Debts.. 90,190.16	42,319.42	
	<u>142.02</u>	55,760.74
Sundry Balances—Net		<u>3,377.94</u>
Cash on Hand		3,377.94

Bequest Trust Funds:—

Perley Bequest:

Sinking Fund Trustees	\$ 2,450.18	
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Hull Bequest:

Investments and Acc. Interest..	1,024.70	
Cash in Bank—Savings Acct....	3,901.02	4,925.72
	<u>4,925.72</u>	

Neil Bequest:

Investments and Acc. Interest..	1,024.70	
Cash in Bank—Savings Acct....	53.15	1,077.85
	<u>1,077.85</u>	

Jenkins Bequest:

Cash in Bank—Savings Account	509.82	
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Woods Bequest:

Cash in Bank—Savings Account	243.10	
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Class of 1946 Bequest:

Cash in Bank—Savings Account	202.93	9,409.60
	<u>9,409.60</u>	

\$ 131,209.44\$ 849,225.02

Calgary, Alberta, 28th March, 1949.

W. H. PARTIN, City Treasurer.

CALGARY

DEPARTMENT

31st DECEMBER, 1948

REVENUE LIABILITIES

Accounts Payable:—

City General Department	\$ 88,458.36
Scholarship	200.00

\$ 88,658.36

Patients' Deposits	13,652.79
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Reserve for Repairs and Replacements	19,488.69
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Sundry Bequests (including accumulated income):

H. A. Perley	\$2,450.18	
W. R. Hull	4,925.72	
Mary Neil	1,077.85	
Josephine M. Jenkins	509.82	
Col. J. H. Woods	243.10	
Class of 1946	202.93	9,409.60

\$ 131,209.44

\$ 849,225.02

Audited and Certified in terms of our attached Report of this date.

(sgd.) HARVEY, MORRISON & CO.,

Chartered Accountants.

Auditors to the City of Calgary.

HOSPITALS DEPARTMENT

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1948

EXPENDITURE

	General Hospital	Isolation Hospital	Total
Salaries		\$ 14,690.75	\$469,009.76
Stewards Supplies—	\$454,319.01		
Bread	5,420.44	143.86	5,564.30
Butter	9,103.19	597.71	9,700.90
Milk	25,867.79	673.85	26,541.64
Eggs	6,189.45	203.25	6,392.70
Meat	36,419.53	2,090.85	38,510.38
Groceries	52,027.60	1,963.48	53,991.08
Ice	75.25	42.00	117.25
Housekeeping	10,128.24	145.47	10,273.71
Fuel	10,053.38	783.18	10,836.56
Light	8,238.31	511.36	8,749.67
Water	2,894.82	134.48	3,029.30
Drugs	47,349.65	273.96	47,623.61
Medical Supplies	58,343.27	318.18	58,661.45
X-Ray Supplies	8,041.70		8,041.70
Pathological Supplies	5,732.98		5,732.98
Laundry Supplies	3,622.21	24.00	3,646.21
Textiles	16,055.09	168.41	16,223.50
Telephones and Telegrams	3,072.34	137.37	3,209.71
Postage	1,428.96	30.00	1,458.96
Printing and Stationery	10,742.64	150.00	10,892.64
Insurance	6,179.66	155.31	6,334.97
Insurance—			
Hospital and Public Liability	813.48	42.80	856.28
Duty, Freight and Cartage	920.16		920.16
Sundries	464.22	10.00	474.22
Commission paid to Coll. Agencies	3,623.25		3,623.25
Auto Maintenance	667.86	50.00	717.86
Training School	1,365.84		1,365.84
Renewals and Repairs	36,697.58	140.94	36,838.52
Building Maintenance	4,039.47	3.48	4,042.95
			General Hospital:
			Current Accounts Receivable
			\$484,615.34
			Miscellaneous Receipts
			533.00
			Isolation Hospital:
			Current Accounts Receivable
			1,162.17
			Government Grant—
			General Hospital
			\$ 78,166.20
			Isolation Hospital
			1,408.40
			79,574.60
			Accounts Receivable—Special
			15,817.71
			Accounts Receivable—
			Patients
			\$ 26,501.71
			Adjustment Reserve
			43,578.96
			70,080.67
			Indigent Patients
			20,000.00
			Charge to Mill Rate
			\$671,783.49
			214,982.28

Administration Charges-----	4,413.96	298.00	4,711.96
Exchange-----	42.38		42.38
Local Improvement Tax-----	8.53		8.53
Workmen's Compensation Board-----	6,536.49	300.00	6,836.49
Employees' Pension Fund-----	8,836.27	132.42	8,968.69
Operating Charges-----	\$849,735.00	\$ 24,215.11	\$873,950.11
Debt Charges—Interest-----	6,436.63	2,978.40	9,415.03
Principal-----	2,427.19	973.44	3,400.63
Total Charges-----	\$858,598.82	\$ 28,166.95	\$886,765.77

HOSPITALS DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1948

Bylaw No.	Purpose	Amount of Bylaw	Amount of Debt Liability	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Am't Unexp'd Bonds Sold	Amount Expended Bonds Unsold
900-2213	General Hospital-----	\$ 22,066.25	\$ 22,066.25		\$ 22,066.25			
1314-2213	Mount View Hospital-----	6,321.93	6,321.93		6,321.93			
2199	Hospitals-----	169,406.28	169,406.28		169,406.28			
		\$197,794.46	\$197,794.46		\$197,794.46			

HOSPITALS DEPARTMENT

REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1948

EXPENDITURE—

	Appropriation	Expended	Cr. Balance	Dr. Balance	Exp'd 1947
Salaries	\$468,800.00	\$469,009.76		\$ 209.76	\$372,976.84
Stewards Supplies	141,000.00	151,091.96		10,091.96	128,743.77
Fuel and Engine Room Supplies	11,300.00	10,836.56	463.44		11,278.78
Light	8,085.00	8,749.67		664.67	8,081.34
Water	2,845.00	3,029.30		184.30	2,843.26
Drugs	47,000.00	47,623.61		623.61	42,213.76
Medical Supplies	50,000.00	58,661.45		8,661.45	47,906.82
X-Ray Supplies	8,000.00	8,041.70		41.70	11,243.97
Pathological Supplies	4,200.00	5,732.98		1,532.98	4,970.60
Laundry Supplies	2,900.00	3,646.21		746.21	2,860.75
Textiles	12,500.00	16,223.50		3,723.50	11,935.48
Telephones and Telegrams	3,235.00	3,209.71	25.29		3,233.19
Postage	1,345.00	1,458.96		113.96	1,342.96
Printing and Stationery	8,720.00	10,892.64		2,172.64	8,718.60
Insurance—	5,600.00			734.97	
Dominion Government Unemployment		282.25			136.72
Employees' Life		111.81			155.11
Sickness and Accident		4,905.48			4,308.84
Fire, Bond, etc.		1,035.43			998.91
Hospital and Public Liability		856.28		181.39	674.89
Duty, Freight and Cartage	674.89	920.16		20.16	915.94
Sundries	560.00	474.22	85.78		557.94
Commission Paid to Collection Agencies	3,350.00	3,623.25		273.25	3,344.11
Auto Maintenance	520.00	717.86		197.86	513.24
Training School	1,670.00	1,365.84	304.16		1,670.82
Renewals and Repairs	37,000.00	36,838.52	161.48		43,266.16
Building Maintenance	3,470.00	4,042.95		572.95	3,461.34
Administration	4,200.00	4,711.96		511.96	4,109.25
Exchange	45.00	42.38	2.62		44.76
Local Improvement Tax	8.53	8.53			8.53
Workmen's Compensation Board Assessment	6,000.00	6,836.49		836.49	5,396.22
Employees' Pension Fund	8,100.00	8,968.69		868.69	8,060.71
TOTAL OPERATING EXPENSES	\$842,028.42	\$873,950.11	\$ 1,042.77	\$ 32,964.46	\$735,973.61
Debt Charges—Interest	9,415.03	9,415.03			9,415.03
Debt Charges—Principal	3,400.63	3,400.63			3,400.63
	\$854,844.08	\$886,765.77	\$ 1,042.77	\$ 32,964.46	\$748,789.27

REVENUE					Actual 1947
Current Accounts Receivable:—					
General Hospital				\$ 2,191.34	400,460.53
Isolation Hospital			762.17		825.40
Miscellaneous Receipts				37.00	562.50
Accounts Receivable (Patients)			9,080.67		58,930.85
Accounts Receivable (Special)			15,817.71		
Government Grant: Earned—					
General Hospital				3,011.40	72,661.55
Isolation Hospital			408.40		1,006.40
Indigent Patients					20,000.00
	Est. 1948	Actual 1948	Cr. Balance	Dr. Balance	
	\$486,806.68	\$484,615.34			
	400.00	1,162.17	762.17		
	570.00	533.00			
	61,000.00	70,080.67	9,080.67		
		15,817.71	15,817.71		
	81,177.60	78,166.20			
	1,000.00	1,408.40	408.40		
	20,000.00	20,000.00			
	\$650,954.28	\$671,783.49	\$ 26,068.95	\$ 5,239.74	\$554,447.23

	1948	1947
Total Operating Charges	\$873,950.11	\$735,973.61
Total Capital Debt Charges	12,815.66	12,815.66
Total Revenue	\$886,765.77	\$748,789.27
	671,783.49	554,447.23
Charge to Mill Rate	\$214,982.28	\$194,342.04

SUMMARY

	Estimated 1948	Actual 1948	Credit Balance	Debit Balance	Actual 1947
Expenditure	\$854,844.08	\$886,765.77	\$ 1,042.77	\$32,964.46	\$748,789.27
Revenue	650,954.28	671,783.49	26,068.95	5,239.74	554,447.23
	\$203,889.80	\$214,982.28	\$27,111.72	\$38,204.20	\$194,342.04
		1948		1947	
Actual Amount to be provided by Taxation		\$214,982.28		\$194,342.04	
Estimated Amount to be provided by Taxation		203,889.80		185,000.00	
Actual Amount to be provided greater than Estimated		\$ 11,092.48		\$ 9,342.04	

CITY OF
PAVINGSTATEMENT OF REVENUE AND EXPENDITURE
EXPENDITURE

Work Account—Labor:

Amount Expended for Wages	\$159,652.11	
Amount Expended for Salaries	11,663.58	\$171,315.69

Work Account—Material:

Calgary Transit System	\$ 246.72	
Electric Light Department	960.55	
Garage Department	1,198.07	
Gas	3,290.74	
Gravel, Sand, Cobbles, Rock, etc.	30,615.94	
Hospital Stores Department	30.56	
Light and Power	743.90	
Phone	79.50	
Public Works Department	131.10	
Sewer Maintenance Department	270.00	
Stores Department	\$ 65,349.84	
Inventory Adjustment	709.92	66,059.76
Truck and Tank Maintenance	1,260.33	
Waterworks Department	874.25	
Water	297.00	106,058.42

Overhead Charges:

Administration Charges	\$ 3,997.45	
Rental of Land	560.00	4,557.45

Insurance:—

Boiler and Trailer	\$ 119.16	
Fire	58.85	
Employees' Group Life	34.04	
Employees' Fidelity Bond	4.52	
Employees' Sickness and Accident	Cr. 61.17	155.40

CALGARY

DEPARTMENT

FOR THE YEAR ENDED 31st DECEMBER, 1948

REVENUE

Engineer's Miscellaneous Works:—

Repairs to Pavements, Walks, etc.	\$ 33,287.48	
Concrete Curb and Gutter Repairs	2,872.55	
Calgary Transit System—		
Pavement Repairs—Half Share	9,712.94	
Engineer's Miscellaneous Expenditure	3,693.14	
Resurfacing Granitoid Pavement	6,662.79	\$ 56,228.90

Repairs to Bridges:

Blackfoot Trail Bridge	\$ 81.07	
C.N.R. Overhead Bridge	58.33	
Cushing Bridge	437.21	
Elboya Bridge	21.20	
Hillhurst Bridge	629.38	
Mission Bridge	124.64	
Nose Creek Bridge	108.51	
Victoria Bridge	253.05	
Ninth Avenue East Bridge	160.32	
Twelfth Avenue East Bridge	84.86	
Bonnybrook Bridge	40.00	
Inspections	64.92	
Twenty-fifth Avenue West Bridge	160.11	\$ 2,223.60

Interdepartmental Accounts:

Calgary Transit System	\$ 14,721.90	
Engineer's Miscellaneous	24.74	
Electric Light Department	18,083.19	
Fire Department	118.68	
Garage Department	3.40	
Garbage Collection Department	485.94	
General Hospital	74.78	
Housing Enterprises Suspense Account ...	17,760.51	
Parks Department	885.88	
Police Department	729.32	
Public Works Department	5,293.47	
Sewer Maintenance Department	5,985.98	
Sewage Disposal Plant	224.47	
St. George's Island Bridge Reserve Works	908.56	
Treasurer's Department	34.45	
Street Cleaning Department	390.91	
Waterworks Department	2,835.87	68,562.05

CITY OF
PAVING

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE—Cont.

Transportation—Car Tickets	25.00
Employees' Pension Plan	1,645.36
Workmen's Compensation Board Assessment	2,979.44
Laboratory Charges for Tests, etc.	350.00
Printing and Stationery	130.94
Automobile Maintenance	527.15
Second Annual Payment—New Truck	459.40
	<hr/>
	\$288,204.25
Surplus for Year ended 31st December, 1948—	
Contributed to City General Revenue	24,119.74

\$312,323.99

CALGARY

DEPARTMENT

FOR THE YEAR ENDED 31st DECEMBER, 1948

REVENUE—Cont.

Local Improvement Bylaws:—

Bylaw 3739—Concrete Sidewalks	\$ 3,947.76	
Bylaw 3658—Concrete Sidewalks	5,017.86	
Bylaw 3583—Concrete Sidewalks	7,143.68	
Bylaw 3584—Concrete Curb and Gutter	635.05	
Bylaw 3659—Concrete Curb and Gutter	4,718.34	
Bylaw 3737—Concrete Curb and Gutter	2,377.08	
Bylaw 3738—Concrete Curb and Gutter	1,538.21	
Bylaw 3873—Concrete Curb and Gutter	15,481.96	40,859.94

Reserve—Works and Improvements:—

Repaving—Eighth Avenue East—		
Second to Fourth Street East	\$ 11,242.40	
Street Widening—Seventh Avenue West—		
Fifth to Ninth Street West	22,221.03	
Squeegee Coats	7,999.74	
Cut Off Corners at Intersections	87.59	
Paving Bus and Trolley Routes—		
C.T.S. Recon.	84,418.37	125,969.13
Private Work—Outside Services		14,453.87
Sale of Crushed Rock, Concrete, etc.		4,026.50
		<u>\$312,323.99</u>

CITY OF
TRANSIT SYSTEM

BALANCE SHEET AS AT

CAPITAL ASSETS

Acquired by Bylaw:—

Buildings and Fixtures in Operation of Road	\$ 39,957.79
Track and Roadway	153,389.38
Electric Line Construction—Overhead	10,058.14
Electric Line Construction—Underground	2,489.01
Cars	144,545.68
Electrical Equipment of Cars	14,560.00
Conversion	500,000.00

\$ 865,000.00

Less: Reserve for Depreciation

50,135.41

\$ 814,864.59

Depreciation Fund:—

Cash in Bank 50,135.41

Acquired Otherwise than by Bylaw:—

Land	\$ 2,935.00
Buildings and Fixtures in Operation of Road	1,800.00
Track and Roadway	28,117.63
Roadway—Centre Street Bridge	3,500.00
Sub-base	40,079.83
Electric Line Construction—Overhead	3,556.51
Cars	107,891.73
Buses	80,542.11
Machine Shop Equipment	3,372.89
Automobiles	6,684.28
Bowness Extension	29,210.22
Bowness Park Improvements	96,791.36
Garage	5,887.72
Conversion Program	1,935,382.94

\$2,345,752.22

Less: Reserve for Depreciation

266,222.85

2,079,529.37

\$2,944,529.37

CALGARY**DEPARTMENT**

31st DECEMBER, 1948

CAPITAL LIABILITIES

City General Department re Debentures		\$ 865,000.00
Surplus:—		
Revenue Contributions to Capital	\$1,644,748.14	
Capital Donated	29,210.22	1,673,958.36
		<hr/>
Due to Revenue		405,571.01

\$2,944,529.37

CITY OF
TRANSIT SYSTEM
 BALANCE SHEET AS AT

REVENUE ASSETS

Due from Capital		\$ 405,571.01
Office Furniture and Fixtures		5,754.53
Fire Protection Equipment		1,737.30
Inventory of Materials—		
Stores and Loose Tools		124,354.87
		<u>\$ 537,417.71</u>
Unexpired Insurance:—		
Fire, etc.	\$ 1,629.18	
Employees' Life	1,422.63	
Unemployment	46.11	3,097.92
		<u> </u>
Accounts Receivable:—		
Miscellaneous	\$ 6,891.83	
Less: Reserve for Bad Debts	561.11	6,330.72
		<u> </u>
Cash on Hand and in Bank:—		
On Hand	\$ 3,805.41	
Imprest Cash and Conductors' Notes for		
Tickets	15,000.00	
In Bank—Current Account	8,827.23	
Salaries Account	1,000.00	28,632.64
		<u> </u>
		\$ 575,478.99
		<u> </u>
		<u>\$3,520,008.36</u>

Calgary, Alberta, 28th March, 1949.

W. H. PARTIN, City Treasurer.

CALGARY

DEPARTMENT

31st DECEMBER, 1948

REVENUE LIABILITIES

Bills Payable to General Department re Conversion Program	\$ 405,571.01
Accounts Payable:—	
City General Department	\$ 40,415.42
Wages	36,459.15
Miscellaneous	14,014.09
	90,888.66
Reserve for Accidents and Damages	65,630.34
Reserve for Unused Tickets	13,388.98

\$ 575,478.99

\$3,520,008.36

Audited and Certified in terms of our attached Report of this date.

HARVEY, MORRISON & CO.,
Chartered Accountants.

Auditors to the City of Calgary.

CALGARY TRANSIT SYSTEM
STATEMENT OF CAPITAL EXPENDITURES AS AT 31st DECEMBER, 1948

Bylaw No.	Purpose	Amount of Bylaw	Amount of Debenture Liability	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Amount Unexpended Bonds Sold	Amount Expended Bonds Unsold
2199	Extensions, etc.	\$ 180,000.00	\$ 180,000.00		\$ 180,000.00			
2499	Extensions	35,000.00	35,000.00		35,000.00			
2551	Equipment	50,000.00	50,000.00		50,000.00			
2684	Track	50,000.00	50,000.00		50,000.00			
2771	Track	50,000.00	50,000.00		50,000.00			
		\$ 365,000.00	\$ 365,000.00		\$ 365,000.00			
3780	Reconversion	\$ 500,000.00	\$ 500,000.00		\$ 500,000.00			
		\$ 865,000.00	\$ 865,000.00		\$ 865,000.00			

CALGARY TRANSIT SYSTEM

STATEMENT — RECEIPTS AND EXPENDITURES
BOWNESS PARK MAINTENANCE ACCOUNT, 1948

RECEIPTS:—

Catering Concession	\$ 2,833.32
Boats and Canoes	7,279.25
Gate	5,632.67
Swimming Pool	1,978.65
Merry-Go-Round	3,068.13
Miniature Golf Course	2,238.12
	<u>\$ 23,030.14</u>

EXPENDITURES:—

Boats and Canoes	\$ 1,908.33
Swimming Pool	820.44
Gate	411.75
Merry-Go-Round	537.39
Caretaker	720.30
Advertising and Attractions	462.85
Roads, Building, Grounds, etc.	10,639.76
Superintendence and Policing	2,894.29
Miniature Golf Course	440.28
	<u>\$ 18,835.39</u>

Receipts	\$23,030.14
Expenditures	18,835.39
Surplus	<u>\$ 4,194.75</u>

In addition to the maintenance cost for 1948, of \$17,747.76, there was expended from Revenue on Bowness Account a further amount of \$1,087.63, for repairs of damages after the flood.

NOTE:—

No allowance is made in this statement for Overhead, or Interest on, nor repayment of Capital Investment. These are borne by the Calgary Transit System.

CITY OF
TRANSIT SYSTEM

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Maintenance and Operation:—

Way and Structures	\$ 77,828.61	
Equipment	259,036.78	
Transportation	857,105.69	

\$1,193,971.08

Bowness Park—Maintenance	\$17,747.76	
Repairs	1,087.63	

18,835.39

General:—

Salaries and General Administration	\$53,028.30	
---	-------------	--

Taxes and Rentals:—

Taxation of Revenue	\$ 83,992.91	
Taxes on Land	1,839.27	
Rental of Land	364.00	
Rental of Buildings	2,200.58	
Rental of Conduits	1,705.27	
Dom. Govt. Sales Tax	51.05	90,153.08

Insurance:—

Fire, etc.	\$ 11,549.06	
Employees' Sick and Accd't.	14,037.38	
Employees' Life	993.34	
Unemployment	5,314.75	31,894.53

175,075.91

Debenture Interest—Bylaw	\$ 29,150.00	
Stabilization Charge	53,650.68	82,800.68

Debenture Redemption—Bylaw	\$ 11,101.14	
Stabilization Charge	24,657.01	35,758.15

118,558.83

Depreciation	50,000.00	
Employees' Pension Plan	35,176.46	
Workmen's Compensation Board	18,675.85	
Provision for Accidents and Damages	25,000.00	
Balance, credited to Reserve for New Equipment	44,564.73	

\$1,679,858.25

CALGARY

DEPARTMENT

FOR THE YEAR ENDED 31st DECEMBER, 1948

REVENUE

Passenger Earnings		\$1,629,704.96
Miscellaneous Earnings—		
Bowness Park	\$ 23,030.14	
Other	27,123.15	50,153.29
		<u>50,153.29</u>

\$1,679,858.25

CALGARY TRANSIT SYSTEM—MAINTENANCE, 1948

Expenditure—	Appropriation	Expended	Cr. Balance	Dr. Balance	Expended 1947
Track and Roadway	\$ 25,000.00	44,876.50		19,876.50	39,423.97
Overhead Lines—Street Car	10,658.00	8,788.39	1,869.61		13,768.49
Overhead Lines—Trolley Coaches	3,402.00	2,849.91	552.09		
Buildings and Fixtures	500.00	1,040.69		540.69	1,097.10
Cleaning and Sanding Routes	9,609.38	8,971.41	637.97		9,609.38
Removal of Snow and Ice	12,084.89	11,301.71	783.18		12,084.89
Conduit Rentals	1,705.27	1,705.27			1,705.27
Maintenance—Street Cars	66,632.56	111,170.71		44,538.15	66,632.56
Trolley Coaches	30,000.00	26,937.25	3,062.75		6,683.61
Buses	48,764.00	62,713.22		13,949.22	33,736.96
Service Equipment	800.00	798.65	1.35		342.75
Electrical Equipment	22,701.75	34,586.70		11,884.95	22,701.75
Shop Expense	20,501.00	22,830.25		2,329.25	13,817.11
Power	105,000.00	108,136.10		3,136.10	106,742.40
Fuel and Lubricants	36,000.00	47,739.83		11,739.83	27,194.31
Superintendence	36,332.12	40,395.54		4,063.42	22,767.89
Wages of Conductors	4,000.00	3,395.20	604.80		5,373.49
Wages of Motor Conductors and Bus Operators	481,350.00	523,256.33		41,906.33	428,350.71
Wages, Training and Retraining Personnel	4,158.40	2,679.10	1,479.30		6,530.58
Wages, Car House Employees	69,350.00	69,282.56	67.44		61,958.92
Car Service Supplies	34,000.00	33,752.39	247.61		40,361.89
Miscellaneous Car Service Expense	18,809.85	28,468.64		9,658.79	18,809.85
Salaries, General Officers	8,769.40	8,769.63		23	8,170.51
Salaries, Clerks and Attendants	17,217.12	17,989.40		772.28	17,828.83
Salaries, Engineering	5,073.91	5,109.86		35.95	4,804.84
Printing and Stationery	728.66	544.65	184.01		728.66
Miscellaneous Office Expense	2,468.47	3,370.98		902.51	2,268.47
Advertising and Attractions	2,500.00	996.70	1,503.30		1,505.93
Miscellaneous General Expense	2,500.00	1,909.87	590.13		2,197.48
Rental of Land and Buildings	5,228.98	5,123.85	105.13		5,228.98
Bowness Park Maintenance	19,747.00	17,747.76	1,999.24		19,242.91
Bowness Park, Damage Repairs	5,935.22	1,087.63	4,847.59		6,064.78
Administration Charges	13,617.21	13,617.21			11,806.68
Insurance—Fire, Bond, etc.	5,289.94	11,549.06		6,259.12	10,953.63
Employees' Life	1,380.45	993.34	387.11		1,380.45
Dominion Government	5,678.70	5,314.75	363.95		5,678.70
Unemployment		14,037.38		14,037.38	12,345.71
Sickness and Accident					

Workmen's Compensation Board	16,800.00	18,675.85	1,875.85	11,629.30
Dominion Government Sales Tax	51.05	51.05		612.50
Employees' Pension Fund	33,000.00	35,176.46	2,176.46	31,221.62
Debenture Interest—Bylaw Account	21,650.00	21,650.00		21,650.00
Debenture Principal—Bylaw Account	11,101.14	11,101.14		11,101.14
Reserve for Depreciation	50,000.00	50,000.00		50,000.00
Reserve for Accidents and Damages	25,000.00	25,000.00		25,000.00
Debenture Interest, 1948 Account	7,500.00	7,500.00		
Taxation of Revenue	81,469.59	83,992.91	2,523.32	80,608.91
TOTAL OPERATING EXPENSES	\$1,384,066.06	\$1,556,985.83	19,286.56	1,281,723.11
Revenue	Estimated	Actual	Credit	Debit
Operating Expense and Fixed Charges	\$1,629,391.86	12 months 1948	Balance	12 months 1947
OPERATING SURPLUS	1,384,066.06	1,679,858.25	50,466.39	\$1,612,160.19
Debenture Interest—		1,556,985.83		1,281,723.11
Mill Rate Stabilization Account	\$ 245,325.80	Surplus	122,453.38	S. 330,437.08
Debenture Principal—				
Mill Rate Stabilization Account		53,650.68		53,650.68
Reserve for New Equipment		24,657.01		24,657.01
		44,564.73		200,000.00
DEFICIT	278,307.69	122,872.42		
	\$ 32,981.89	Nil	Surplus	52,129.39

STATISTICS

(Street Car, Bus and Trolley Coach combined).

Miles Operated	12 months 1948	12 months 1947
Hours Operated	4,188,374	3,925,734
Passengers Carried	420,776	397,048
Average Fare per Passenger	28,278,715	26,188,757
Average Fare per Passenger (car earnings only)	5.763 c.	5.998 c.
Average Fare per Passenger Total Earnings	5.940 c.	6.156 c.

CALGARY TRANSIT SYSTEM--DEPRECIATION FOR THE YEAR 1948

ASSETS--Acquired by Bylaw--	Amount	Rate	Depreciation
Track and Roadway	\$ 153,389.38	7½%	\$ 11,504.20
Electric Line Construction--Overhead	10,058.14	5	502.90
Electric Line Construction--Underground	2,489.01	4	99.56
Cars	194,545.68	5	9,727.28
Electric Equipment--Cars	14,560.00	6	873.60
Buildings and Fixtures used in Operation of Road	39,957.79	3 1/3	1,331.93
Less: Equalized Sinking Fund on Assets acquired by Bylaw:	\$ 415,000.00		\$ 24,039.47
1/30 of \$180,000.00 and 1/20 of \$235,000.00			\$ 17,750.00
			\$ 6,289.47

ASSETS--Acquired otherwise than by Bylaw--	Expenditure	Rate	Depreciation 1948	Total Depreciation 31st Dec., 1948
Roadway--Centre Street Bridge	\$ 3,500.00			
Bowness Park Improvements	94,946.95			
Land	2,935.00			
Track and Roadway	28,117.63	7½%		\$ 28,116.63
Electric Line Construction--Overhead	3,556.51	5		3,555.51
Sub-Base	40,079.83	6		40,078.83
Bowness Extension--Track and Roadway	24,510.22	7½%		24,509.22
Bowness Extension--Electric Line	4,700.00	5		4,699.00
Buildings in Operation of Road	1,800.00	3 1/3	\$ 60.00	1,724.00
Machine Shop Equipment	3,372.89	5		3,371.89
Cars	107,891.73	5		103,524.94
Automobiles	6,684.28	20	5,394.59	4,758.13
Buses	80,542.11	10	702.86	51,194.30
Bus Garage	5,887.72	3 1/3	5,576.87	690.40
Conversion Program	1,444,884.43		196.26	
	\$1,853,409.30		\$ 11,930.58	\$266,222.85

CALGARY TRANSIT SYSTEM DEPRECIATION RESERVE ACCOUNT 31st DECEMBER, 1948

31st Dec., 1922	Expended during year	105,101.35	31st Dec., 1921	Balance	239,268.50
31st Dec., 1923	Expended during year	70,537.75	31st Dec., 1922	Contribution for year	72,044.04
31st Dec., 1924	Expended during year	87,370.43	31st Dec., 1923	Contribution for year	72,044.04
31st Dec., 1925	Expended during year	96,482.43	31st Dec., 1924	Contribution for year	74,280.12
31st Dec., 1926	Expended during year	101,344.78	31st Dec., 1925	Contribution for year	74,126.56
31st Dec., 1927	Expended during year	138,686.04	31st Dec., 1926	Contribution for year	74,126.56
31st Dec., 1928	Expended during year	138,506.06	31st Dec., 1927	Contribution for year	74,574.83
31st Dec., 1929	Expended during year	179,973.92	31st Dec., 1928	Contribution for year	75,182.35
31st Dec., 1930	Expended during year	122,736.44	31st Dec., 1929	Contribution from Net Revenue	40,530.81
31st Dec., 1931	Expended during year	133,473.93	31st Dec., 1929	Over-expenditure transferred to Net Revenue	46,109.73
31st Dec., 1932	Expended during year	51,253.98	31st Dec., 1930	Contribution for year	75,715.22
31st Dec., 1933	Expended during year	33,718.70	31st Dec., 1930	Expenditure transferred to Bylaw 2684	50,000.00
31st Dec., 1934	Expended during year	27,189.27	31st Dec., 1930	Contribution for year	78,489.38
31st Dec., 1946	Expended during year	49,450.97	31st Dec., 1931	Contribution for year	77,737.94
31st Dec., 1947	Expended during year	191,642.00	31st Dec., 1931	Expenditure transferred to Bylaw 2771	49,945.00
31st Dec., 1948	Expenditure transferred to Reserve for New Equipment	32,509.34	31st Dec., 1931	Contribution from Accidents and Damages Reserve	35,000.00
31st Dec., 1948	Balance	50,135.41	31st Dec., 1932	Contribution for year	40,000.00
			31st Dec., 1933	Contribution for year	36,000.00
			31st Dec., 1934	Contribution for year	1,200.00
			31st Dec., 1943	Contribution for year	50,620.14
			31st Dec., 1944	Contribution for year	52,719.79
			31st Dec., 1945	Contribution for year	50,000.00
			31st Dec., 1946	Investment Income and Interest	3,899.27
			31st Dec., 1946	Contribution for year	50,000.00
			31st Dec., 1946	Investment Income and Interest	7,620.05
			31st Dec., 1947	Contribution for year	50,000.00
			31st Dec., 1947	Investment Income and Interest	8,743.06
			31st Dec., 1948	Contribution for year	50,000.00
			31st Dec., 1948	Investment Income and Interest	135.41
					<u>\$1,610,112.80</u>

NOTE: For the years 1935-1942 inclusive there were no contributions to the Reserve, and for the years 1935-1945 inclusive, there were no expenditures from the Reserve.

**CITY OF
WATERWORKS**

BALANCE SHEET AS AT

CAPITAL ASSETS

Acquired by Bylaw:—

Land	\$ 1,939.69
Buildings	10,184.60
Mains	470,805.22
Services	69,271.18
Hydrants	17,173.05
Valves	18,173.89
Meters	28,026.64
Machinery	2,564.21
Reservoirs	18,424.50
Infiltration Plant	50,000.00
Glenmore System	3,446,967.88

\$4,133,530.86

Acquired Otherwise than by Bylaw:—

Land	\$ 210.00
Buildings	3,092.37
Automobiles	30,949.90
Mains	371,069.32
Services	173,764.53
Hydrants	4,132.39
Meters	47,555.23
Machinery	19,130.56
Equipment	21,943.89

\$671,848.19

Less: Reserve for Depreciation	138,566.66	533,281.53
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Contributed by City General Department—

Glenmore System	21,919.73
Less: Reserve for Depreciation	2,739.95

19,179.78

\$4,685,992.17

CALGARY

DEPARTMENT

31st DECEMBER, 1948

CAPITAL LIABILITIES

City General Department re Debentures	\$2,186,562.93
Treasury Bill—Province of Alberta, 2½%, due 1st July, 1947 to 1977	372,773.25
City General Department: Glenmore System Loans Repaid	1,425,886.95
Surplus:— Revenue Contributions to Capital	\$533,281.53
Contributed by City General Department... 19,179.78	552,461.31
Due to Revenue	148,307.68

\$4,685,992.17

**CITY OF
WATERWORKS**

BALANCE SHEET AS AT

REVENUE ASSETS

Due from Capital		\$ 148,307.68
Office Furniture and Fixtures		1,000.89
Inventory of Materials		22,379.70
Unexpired Insurance:—		
Fire, etc.	\$ 221.62	
Employees' Life	615.02	
Unemployment	80.88	917.52
Accounts Receivable—		
Consumers' Accounts	42,982.08	
Miscellaneous	17,099.03	
	60,081.11	
Less: Reserve for Bad Debts	1,000.00	59,081.11
Cash on Hand and in Bank:—		
On Hand	13,341.90	
In Bank—Current Account	25,738.08	
Salaries Account	1,000.00	40,079.98
Fund for Interest on Consumers' Deposits—		
Investments	4,053.24	
Interest Accrued on Investments	60.00	
Cash in Bank	196.20	
	4,309.44	
Less: Accounts Payable to Current Account	299.76	4,009.68
Fund for Purchase of New Equipment—		
Investments	379,752.42	
Interest Accrued on Investments	2,693.75	
Cash in Bank	42,004.26	424,450.43
		\$ 700,226.99
		<u>\$5,386,219.16</u>

W. H. PARTIN, City Treasurer.
Calgary, Alberta, 28th March, 1949.

CALGARY

DEPARTMENT

31st DECEMBER, 1948

REVENUE LIABILITIES

Consumer's Deposits	\$	22,036.95
Accounts Payable:—		
City General Department	\$	227,919.08
Wages		11,733.42
Miscellaneous		10,077.43
		<u>249,729.93</u>
Reserve for Interest on Consumers' Deposits		4,009.68
Reserve for Purchase of New Equipment		424,450.43

\$ 700,226.99\$5,386,219.16

Audited and Certified in terms of our attached Report of this date.

(sgd.) HARVEY, MORRISON & CO.,

Chartered Accountants.

Auditors to the City of Calgary.

CITY OF
WATERWORKS

STATEMENT OF REVENUE AND EXPENDITURE
EXPENDITURE

Maintenance:—

Equipment	\$ 12,488.42
Pumping System	91,735.88
Delivery System	109,976.78

General:—

Salaries and Administration	\$ 81,667.86
Taxation of Revenue	\$ 49,646.82
Taxes on Land	1,898.82 51,545.64

Insurance:—

Fire, etc.	\$ 287.61		
Employees' Life	433.61		
Employees' Sick. and Accident	2,069.42		
Unemployment	1,845.12	4,635.76	137,849.26

Debenture Interest—Bylaw	107,020.33		
Debenture Int.—Stabilization Chge.	77,405.62	184,425.95	

Debenture Redemption—Bylaw	82,532.05		
Debenture Redemption— Stabilization Charge	6,782.91	89,314.96	273,740.91

Treasury Bill Interest	15,595.93
Interest on Capital Advances	42,776.61
Provision for New Equipment	100,000.00
Provision for Bad Debts	37.61
Employees' Pension Plan	12,933.58

\$ 797,134.98

Surplus for the year ended 31st December, 1948, contributed to City General Department	195,801.47
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\$ 992,936.45

CALGARY

DEPARTMENT

FOR THE YEAR ENDED 31st DECEMBER, 1948

REVENUE

Rated Water Consumers	\$ 626,448.73
Metered Water Consumers	328,141.59
	<hr/>
	\$ 954,590.32
Less: Discount	43,359.29
	<hr/>
	\$ 911,231.03
Water Frontage Assessment	71,467.02
Miscellaneous	4,149.55
Building Water	6,088.85

\$ 992,936.45

WATERWORKS DEPARTMENT **MAINTENANCE ACCOUNT FOR THE YEAR 1948**

Expenditure—				
Glenmore System:—				
Salaries and Wages	Appropriation	Expended	Cr. Balance	Dr. Balance
Power and Light	\$ 14,027.50	14,021.31	6.19	12,966.84
Oil and Waste	3,500.00	4,136.29		3,159.66
Telephones	50.00	50.00		50.00
Maintenance of Equipment	310.00	210.00	100.00	210.00
Chemical and Heating Plant—	2,500.00	1,339.85	1,160.15	262.65
Labor	1,384.80	649.62	735.18	384.80
Fuel	2,500.00	1,998.27	501.73	2,306.01
Chlorination	2,500.00	2,767.93		267.93
Chemicals	4,686.72	11,214.54		6,527.82
Maintenance of Equipment	200.00	180.34	19.66	74.00
Filter Plant—				
Labor	16,301.00	16,442.67		141.67
Material	3,974.22	2,626.99	1,347.23	14,095.16
Maintenance of Equipment	1,609.23	1,277.42	331.81	974.22
Laboratory—				
Labor	3,135.00	2,998.04	136.96	2,519.20
Material	368.24	349.18	19.06	368.24
Reservoir (Glenmore)—				
Caretaker	2,220.00	2,107.80	112.20	1,764.00
Fencing	500.00		500.00	
Grounds	4,000.00	3,517.77	482.23	3,868.68
Repairs to Buildings	200.00	162.12	37.88	126.68
Roads	2,000.00		2,000.00	3,189.42
Telephone	93.00	93.00		93.00
Mains—				
Labor				58,148.46
Material				54,169.56
Repairs to Pavement				367.86
Flushing—				
Labor	1,200.00	1,520.92		1,987.06
Material	500.00		500.00	

Services—					
Labor	42,000.00	42,182.03	182.03	38,253.19	
Material	12,500.00	12,197.75	302.25	9,061.98	
Thawing	500.00	384.84	115.16	998.79	
Repairs to Pavement	200.00	200.00		200.00	
New Services—					
Labor	3,361.74	2,713.93	647.81	3,061.74	
Material	25,000.00	23,993.22	1,006.78	24,105.24	
Hydrants—					
Labor	3,700.00	3,258.83	441.17	3,127.86	
Material	2,483.12	1,460.35	1,022.77	2,483.12	
Thawing	947.54	956.46	8.92	947.54	
Repairs to Pavement	100.00	100.00		50.00	
Valves—					
Labor	2,528.85	1,861.10	667.75	2,278.85	
Material	314.33	241.08	73.25	314.33	
Repairs to Pavement	100.00	100.00		50.00	
Meters—					
Labor	8,712.00	8,707.71	4.29	7,221.04	
Material	10,000.00	10,098.56	98.56	7,170.47	
No. 2 Pump House—					
Labor	8,540.00	8,486.44	53.56	7,463.19	
Power and Light	4,800.00	4,943.13		4,618.53	
Oil and Waste	24.96	24.96	143.13	24.96	
Telephone	80.00	80.00		80.00	
Heating	276.15	240.69	35.46	276.15	
Maintenance of Equipment	355.74	247.83	107.91	355.74	
Reservoir (South Calgary)—					
Labor	7,650.00	7,653.03	3.03	6,692.98	
Power and Light	3,600.00	3,569.14	30.86	3,283.06	
Fuel	113.94	133.44	19.50	113.94	
Telephone	74.00	74.00		74.90	
Maintenance of Equipment	332.02	140.08		332.02	
Washing Reservoir	500.00		191.94		
			500.00		

WATERWORKS DEPARTMENT MAINTENANCE ACCOUNT FOR THE YEAR 1948

	Appropriation	Expended	Cr. Balance	Dr. Balance	Expended 1947
Office Salaries	27,880.40	26,359.79	1,520.61		24,430.42
Printing and Stationery	1,180.13	813.47	366.66		1,180.13
Car Tickets	246.00	246.00			246.00
Auto and Truck Maintenance	12,354.09	11,910.56	443.53		12,354.09
Survey of Services	2,500.00	2,074.50	425.50		2,285.10
Damages	600.00	209.60	390.40		809.01
Workmen's Comp. Board Assessment	5,500.00	7,142.07		1,642.07	4,647.83
Telephones	165.00	165.00			165.00
Sundries—Office	826.17	378.29	447.88		626.17
Collection Department—					
Salaries	23,794.06	23,944.13		150.07	21,265.30
Stationery, Printing, Stamps and Delivery	2,006.00	2,019.19		19.19	1,872.86
Car Maintenance and Depreciation	550.00	660.85		110.85	517.51
Rent	2,615.28	2,615.28			2,615.28
Depreciation Office Furniture	816.26	577.86	238.40		816.26
Re-rating	300.00	300.00			300.00
Administration Charges	12,854.13	12,854.13			11,414.86
Rent, Waterworks Premises (Administration Offices)	1,885.56	1,885.56			1,885.56
Insurance—Dominion Government Unemployment	1,700.00	1,845.12		145.12	1,597.05
Employees' Life	550.00	433.61	116.39		526.30
Employees' Sick and Accident		2,069.42		2,069.42	1,250.17
Fire, Bond, etc.	300.00	287.61	12.39		283.56
TOTAL OPERATING EXPENSES	\$305,171.18	300,504.70	17,153.00	12,486.52	382,303.27
Interest on Capital Advances	44,000.00	42,776.61	1,223.39		55,652.17
Treasury Bills Interest		15,595.93		15,595.93	
Debenture Interest—Bylaw Account	107,020.33	107,020.33			109,517.62
Mill Rate Stabilization Account	77,405.62	77,405.62			74,908.33
Debenture Principal—Bylaw Account	82,532.05	82,532.05			85,500.90
Mill Rate Stabilization Account	6,782.91	6,782.91			3,814.06
Reserve for New Equipment	100,000.00	100,000.00			100,000.00
Taxes on Revenue	49,821.50	49,646.82	174.68		47,439.46
Taxes on Land	1,843.96	1,898.82		54.86	1,843.96
Bad Debts	250.00	37.61	212.39		250.00
Pension Plan	13,500.00	12,933.58	566.42		12,612.01
	\$788,327.55	797,134.98	19,329.88	28,137.31	873,841.78

WATERWORKS DEPARTMENT

REVENUE AS COMPARED WITH ESTIMATED REVENUE FOR 1948

Revenue—	Estimated	Actual	Under	Over	Actual Revenue 1947
Rated Water	\$575,000.00	570,628.73	4,371.27		533,420.27
Metered Water	333,000.00	328,141.59	4,858.41		325,028.24
Building Water	4,000.00	6,088.85		2,088.85	4,145.30
Thawing Services	100.00	453.75		353.75	355.63
Skating Rinks—Parks	420.00	420.00			420.00
Skating Rinks—General	90.00	90.00			90.00
City Departments:—					
Parks	5,000.00	5,000.00			5,000.00
Sewer Flushing	1,500.00	1,500.00			1,500.00
Public Works	250.00	250.00			250.00
Street Cleaning	750.00	750.00			750.00
Fire Hydrants	48,320.00	48,320.00			47,520.00
Sundry Revenue	3,000.00	3,185.80		185.80	3,288.25
Frontage Tax	68,000.00	71,467.02		3,467.02	67,347.52
Less Discount	\$1,039,430.00	1,036,295.74	9,229.68	6,095.42	989,715.21
	43,000.00	43,359.29		359.29	40,925.91
	\$ 996,430.00	992,936.45	9,229.68	5,736.13	948,789.30
Revenue	Estimated 1948	Actual 1948	Actual 1947		
Expenditure	\$996,430.00	\$992,936.45	\$948,789.30		
	788,327.55	797,134.98	873,841.78		
Surplus for year contributed to General Dept.	\$208,102.45	\$195,801.47	\$ 74,947.52		

WATERWORKS DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1948

Bylaw No.	Purpose	Amount of Bylaw	Amount of Debt Liability	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Amt. Unexp'd Bonds Sold	Amt. Expended Bonds Unsold
854-2213	W'works Extensions--	\$ 17,987.83	\$ 17,987.83		\$ 17,987.83			
907-2213	W'works Extensions--	15,983.74	15,983.74		15,983.74			
937-2213	W'works Extensions--	10,083.22	10,083.22		10,083.22			
1029-1131	W'works Extensions--	27,599.82	27,599.82		27,599.82			
1066-1131	W'works Extensions--	32,389.87	32,389.87		32,389.87			
1129-2213	W'works Extensions--	31,673.97	31,673.97		31,673.97			
1198-2213	W'works Extensions--	62,121.98	62,121.98		62,121.98			
1230-2213	W'works Extensions--	10,433.75	10,433.75		10,433.75			
1362-2213	W'works Extensions--	55,415.62	55,415.62		55,415.62			
1375-2213	W'works Extensions--	13,194.27	13,194.27		13,194.27			
1483-2213	W'works Extensions--	113,161.89	113,161.89		113,161.89			
1652-2213	W'works Extensions--	54,179.69	54,179.69		54,179.69			
1719-2213	W'works Extensions--	17,337.33	17,337.33		17,337.33			
2500	Equipment	50,000.00		50,000.00		50,000.00		
2552	Infiltration Plant	50,000.00	50,000.00		50,000.00			
2591	W'works Extensions--	175,000.00	175,000.00		175,000.00			
2595-2636	Glenmore System	3,770,000.00	1,500,000.00	2,270,000.00	3,446,967.88	323,032.12		1,946,967.88
		\$4,506,562.98	2,186,562.98	2,320,000.00	\$4,133,530.86	\$373,032.12		\$1,946,967.88

SCHEDULE OF LAND AS AT 31st DECEMBER, 1948

Bylaw No.	Lots	Block	Plan	Section	Acquired by Bylaw	Acquired Otherwise than by Bylaw
901	27 acres T23, R1, W5M	A	5380 V	17	Crematory Site	
	21-24	31	C	36	Sewage Disposal Site	\$ 1,445.52
	10	53	A	15	Fire Hall Site	
	6.19 acres, T 23, R 1, W 5 M.			15	City Hall	
	All	25	S.W. 1/4	24	Sewage Disposal Site	
	A11	A	1180 AC	1	Children's Shelter	
	11-54	26	1180 AC	1	Children's Shelter	
	18-21	8	1180 AC	1	Children's Shelter	
	31-38	50	A2	14	Tax Sale—Vacant	
	1-9	100	A1	16	Garage—Old Power House	
	21-40	114	A1	16	Tax Sale—Vacant	
2199	94 acres, T24, R1, W5M			16	Tax Sale—Vacant	
	60.25 acres, T24, R1, W5M		N.E. 1/4	10	Victoria Park	6,500.00
2199	1-19 and 36-54	85	S.E. 1/4	10	Union Cemetery	
2199	20-35	85	C	15	Central Park	300.00
	All	47 & 48	C	15	Public Library	150.00
	40, 40a, 40b, 40c		2617 AG	27	Tuxedo Park	
	58, 59, 60		5565 AH	3 & 4	Bowness Park	
		39		3 & 4	Bowness Park	
		87		3 & 4	Bowness Park	
2199	5-9	3	C	15	No. 2 Fire Hall Site	
	16-17	8	4211 U	10	No. 2 Fire Hall Site	\$ 1,000.00
	25-26	31	A2	14	No. 3 Fire Hall Site	
	11	106	C	15	Fire Dept. Drill Tower	
	2	41	4647 V	23	No. 4 Fire Hall Site	
			179 R	9	No. 5 Fire Hall Site	

SCHEDULE OF LAND AS AT 31st DECEMBER, 1948

Bylaw No.	Lots	Block	Plan	Section	Acquired by Bylaw	Acquired Otherwise than by Bylaw
2199	2-10	121	A1	16	Tompkins Park	\$ 1.00
	All	A & B	791 P	22	Beaumont Circle	1.00
	1	121	7535 B1	22	Park near Centre Street Bridge	1.00
	N. 66 ft., S.D. 3, T 24, R 1, W 5 M.		A1	16	Tompkins Garden	\$ 5,386.76
	N. 66 ft., S.D. 2, T 24, R 1, W 5 M.					
2199	7.43 acres, T 24, R 1, W 5 M.			18	Roadway to Golf Course	3,650.17
	Part 1-6	31	4456 R	22	McArthur Estate	\$6,000.00
	Part 7-10	31	7535 B1	22	McArthur Estate	
	Part	32	7535 B1	22	McArthur Estate	
	A	36	7535 B1	22	McArthur Estate	
	13-21	6	331 AB	19	Vacant	1.00
	7 and 8	7	331 AB	19	Vacant	1.00
	35-36	8	331 AB	19	Vacant	1.00
	8-10	39	8321 AF	19	Vacant	1.00
	11-14	42	8321 AF	19	Vacant	1.00
	31 and 32	42	8321 AF	19	Vacant	1.00
	7 and 8, 9, 10	43	8321 AF	19	Vacant	1.00
	25-38	43	8321 AF	19	Vacant	1.00
	1-4	50	8321 AF	19	Vacant	1.00
	31-40	50	8321 AF	19	Vacant	1.00
	1-10	51	8321 AF	19	Vacant	1.00
	31-40	51	8321 AF	19	Vacant	1.00
	11-30	52	8321 AF	19	Vacant	1.00
	33-40	53	8321 AF	19	Vacant	1.00
	1-20	57	8321 AF	19	Vacant	1.00
	.83 acres, T24, R1, W 5 M				Union Cemetery	1.00
	30.05 acres, T24, R1, W 5 M			10	Burnsland Cemetery	1.00

All	3 & 4	5179 O	21	Hillhurst Athletic Park	1.00
Part 1	12	1332 N	22	Roadway Centre Street	1.00
S. 40 ft. of 2	12	1332 N	22	Roadway Centre Street	1.00
Part E. 25 ft. of 1	12	1332 N	22	Roadway Centre Street	1.00
Part 3-6	12	1332 N	22	Roadway Centre Street	1.00
1.62 acres, T 24, R 1, W 5 M.			3	Vacant	1.00
Part 8	17	3845 O	9	Vacant	1.00
Part 24	33	4456 R	22	Vacant	1.00
0.11 acres	D		11	Vacant	1.00
1232½ sq. ft.	Part 29B	7535 BI	22	Vacant	1.00
.15 acres	Road allowance		10		1.00
4	5	6153 AC	4	Vacant	1.00
All	X	1458 AF	22	Vacant	1.00
Part 16	224	5700 AG	17	Vacant	1.00
All	220	5700 AG	17	Vacant	1.00
0.12 acres		6418 I	24	Vacant	1.00
1-2	B	1553 R	9	Widening Elgin Avenue	1.00
Part Lot 3	B	1553 R	9	Widening Elgin Avenue	1.00
139.82 acres	X & Y	8740 AP	33	Queen's Park Cemetery	1.00
23-31	17	3955 R	33	Queen's Park Cemetery	1.00
Pt. 1-2	B	1553R	9	Queen's Park Cemetery	1.00
21.8 acres, T24, R1, W 5 M			13	Park, Elbow Drive and Glencoe Rd.	1.00
				Garbage Disposal Site	1.00
				\$ 34,802.47	\$85.00

Airfields—

250.67 Acres	T. 24, R. 1, W5M	23		\$12,000.00
632.52 Acres	T. 25, R. 1, W5M	1		31,726.00
				\$43,726.00

CITY OF CALGARY
SCHEDULE OF DEBENTURE LIABILITY
LOCAL IMPROVEMENT—PROPERTY SHARE—FOR THE YEAR 1948

Bylaw Number	Maturity	Term	Rate of Interest	Amount of Issue	Interest	Principal
					Provided in 1948	
882-933-2213	1 Jan., 1969	41	4½%	\$ 11,656.32	\$ 524.53	\$ 116.77
938-2213	1 Jan., 1969	42	5¼	7,427.59	389.94	70.86
978-2213	1 Jan., 1968	39	5	2,514.12	125.71	27.81
1024-2213	1 Jan., 1970	40	5	13,569.78	678.48	142.80
1273-2213	1 Jan., 1971	39	5	33,260.47	1,663.02	367.88
1273-2213	1 Jan., 1972	40	5	49,410.63	2,470.53	519.98
1649-2213	1 Jan., 1973	40	5	120,579.09	6,028.95	1,268.91
1833-2213	1 Jan., 1975	40	5	64,170.81	3,208.54	675.30
Cons. Bylaw 2218	31 Mar. 1954	30	5½	97,383.71	5,356.10	1,736.36
1781-2468-2213	1 Jan., 1974	39	5	131,627.56	6,581.38	1,455.90
2466-2530	31 Dec., 1948	20	5	52,430.72	2,621.53	1,760.72
Cons. Bylaw 2635	1 Jan., 1950	20	5	40,162.47	2,008.12	1,348.73
Cons. Bylaw 2714	31 Dec., 1950	20	5	24,117.37	1,205.86	809.90
Cons. Bylaw 2731	1 Jan., 1951	20	5	72,818.11	3,640.89	2,445.36
Cons. Bylaw 2812	31 Dec., 1951	20	5½	100,848.33	5,546.65	3,386.66
Cons. Bylaw 2821	1 Jan., 1952	20	5½	52,541.19	2,889.76	1,764.42
1938-2473-2213	1 Jan., 1976	39	4½	22,836.98	1,027.67	252.60
Less: Redeemed Bylaw 2466-2530				\$ 897,355.25	\$ 45,967.66	\$ 18,150.96
				52,430.72		
Less: Rebonded Amount—No Bonds issued: Bylaw 1938-2473-2213				\$ 844,924.53		
				22,836.98		
				\$ 822,087.55		

LOCAL IMPROVEMENT—PROPERTY SHARE—FOR THE YEAR 1948

Maturity	Term	Rate of Interest	Interest	Principal
Special Local Improvements—Bylaw 3509:				
1 Jan., 1949	5	4%		
	City's Share	Property Share		
	\$1,763.68	\$38,104.17		
Less Repaid	1,763.68	38,104.17		
	—	—	\$ 329.20	\$ 8,230.03
Special Local Improvements—Bylaw 3551:				
1 Jan., 1950	5	4%		
	City's Share	Property Share		
	\$ 798.09	\$44,226.08		
Less Repaid	625.70	34,673.81		
	\$ 172.39	\$ 9,552.27	\$ 749.49	\$ 9,184.89
Special Local Improvements—Bylaw 3552:				
1 Jan., 1965	20	4%		
	City's Share	Property Share		
	\$1,422.31	\$ 5,983.42		
Less Repaid	202.84	853.25		
	\$1,219.47	\$ 5,130.17	\$ 214.25	\$ 226.02
Special Local Improvements—Bylaw 3626:				
1 Jan., 1956	10	4%		
	City's Share	Property Share		
	\$ 285.84	\$ 1,024.13		
Less Repaid	74.32	266.30		
	\$ 211.52	\$ 757.83	\$ 34.00	\$ 92.27

LOCAL IMPROVEMENT—PROPERTY SHARE—FOR THE YEAR 1948

Special Local Improvements—Bylaw 3629:	Maturity	Term	Rate of Interest	Provided in 1948	
				Interest	Principal
1 Jan., 1951	5	----	4%		
	City's Share	Property Share			
	\$3,165.18	\$80,740.76			
Less Repaid -----	1,824.21	46,533.43			
	<u>\$1,340.97</u>	<u>\$34,207.33</u>		<u>\$ 2,013.23</u>	<u>\$ 16,123.32</u>
Special Local Improvements—Bylaw 3630:					
1 Jan., 1961	15	----	4%		
	City's Share	Property Share			
	\$8,991.49	\$17,212.10			
Less Repaid -----	1,401.75	2,683.26			
	<u>\$7,589.74</u>	<u>\$14,528.84</u>		<u>\$ 618.34</u>	<u>\$ 929.72</u>
Special Local Improvements—Bylaw 3729:					
1 Jan., 1952	5	----	3½%		
	City's Share	Property Share			
	\$11,638.33	\$124,867.37			
Less Repaid -----	4,416.64	47,385.85			
	<u>\$ 7,221.69</u>	<u>\$ 77,481.52</u>		<u>\$ 3,555.37</u>	<u>\$ 24,100.42</u>
Special Local Improvements—Bylaw 3730:					
1 Jan., 1962	15	----	3½%		
	City's Share	Property Share			
	\$ 7,436.76	\$21,503.54			
Less Repaid -----	784.31	2,267.84			
	<u>\$ 6,652.45</u>	<u>\$19,235.70</u>		<u>\$ 713.62</u>	<u>\$ 1,153.42</u>

LOCAL IMPROVEMENT—PROPERTY SHARE—FOR THE YEAR 1948

	Maturity	Term	Rate of Interest	Interest	Provided in 1948 Principal
Special Local Improvements—Bylaw 3845:					
	1 Jan., 1958	10	3½%		
		City's Share	Property Share		
		\$ 443.34	\$ 1,446.06		
Less Repaid		37.79	123.26		
		<u>\$ 405.55</u>	<u>\$ 1,322.80</u>	\$ 50.61	\$ 123.26
Special Local Improvements—Bylaw 3848:					
	1 Jan., 1953	5	3½%		
		City's Share	Property Share		
		\$20,810.99	\$205,501.20		
Less Repaid		3,880.86	38,322.14		
		<u>\$16,930.13</u>	<u>\$167,179.06</u>	\$ 7,192.54	\$ 38,322.14
Special Local Improvements—Bylaw 3849:					
	1 Jan., 1963	15	3½%		
		City's Share	Property Share		
		\$ 6,177.01	\$ 30,544.44		
Less Repaid		320.12	1,582.97		
		<u>\$ 5,856.89</u>	<u>\$ 28,961.47</u>	\$ 1,069.05	\$ 1,582.97

CITY OF CALGARY
SCHEDULE OF DEBENTURE LIABILITY
ELECTRIC LIGHT AND POWER, 1948

Bylaw Number	Maturity	Term	Rate of Interest	Amount of Issue	Interest	Provided in 1948 Principal
2199	1 Jan., 1954	30	5½%	\$ 34,133.94	\$ 1,877.37	\$ 608.61
2483	31 Dec., 1948	20	5	50,000.00	2,500.00	1,679.09
Less: Redeemed Bylaw 2483				\$ 84,133.94	\$ 4,377.37	\$ 2,287.70
Debenture Liability to General, 31st December, 1948				\$ 34,133.94	\$ 4,377.37	\$ 2,287.70

CITY OF CALGARY
SCHEDULE OF DEBENTURE LIABILITY
CALGARY TRANSIT SYSTEM, 1948

Bylaw Number	Maturity	Term	Rate of Interest	Amount of Issue	Interest	Provided in 1948 Principal
2199	1 Jan., 1954	30	5½%	\$ 180,000.00	\$ 9,900.00	\$ 3,209.42
2480	31 Dec. 1948	20	5	50,000.00	2,500.00	1,679.09
2499	1 Jan., 1950	20	5	35,000.00	1,750.00	1,175.36
2551	31 Dec. 1949	20	5	50,000.00	2,500.00	1,679.09
2684	31 Dec. 1950	20	5	50,000.00	2,500.00	1,679.09
2771	1 Jan. 1952	20	5	50,000.00	2,500.00	1,679.09
Less: Redeemed Bylaw 2480				\$ 415,000.00	\$ 21,650.00	\$ 11,101.14
				50,000.00		
3780	1 July., 1960 Ser. 12	3	3	\$ 365,000.00	\$ 21,650.00	\$ 11,101.14
Debenture Liability to General, 31st December, 1948				500,000.00	7,500.00	
				\$ 865,000.00	\$ 29,150.00	\$ 11,101.14

CITY OF CALGARY SCHEDULE OF DEBENTURE LIABILITY — WATERWORKS, 1948

Bylaw Number	Maturity	Term	Rate of Interest	Amount of Issue	Interest	Provided in 1948 Principal
728-2213	1 Jan., 1948	21	5½%	\$ 19,311.46		
741-880-2213	1 Jan., 1948	11	4½	31,892.34		
854-879-2213	1 Jan., 1949	11	4½	17,987.83	809.45	1,333.78
907-933-2213	1 Jan., 1949	21	4½	15,983.74	719.27	499.97
2552	31 Dec., 1949	20	5	50,000.00	2,500.00	1,679.09
2591-2679	1 Jan., 1960	30	5	175,000.00	8,750.00	3,120.27
2595-2636	1 Apl., 1970	40	5	1,500,000.00	75,000.00	15,785.24
1029-1131-2213	1 Jan., 1951	10	4½	27,599.82	1,241.99	2,298.81
1066-1131-2213	1 Jan., 1951	10	4½	32,389.87	1,457.54	2,697.78
937-1023-2213	1 Jan., 1950	10	4½	10,083.22	453.74	839.84
1129-1215-2213	1 Jan., 1952	10	4½	31,673.97	1,425.33	2,638.15
1230-1328-2213	1 Jan., 1953	11	4½	10,433.75	469.52	773.65
1198-1328-2213	1 Jan., 1953	11	4½	62,121.98	2,795.49	4,606.29
1362-1618-2213	1 Jan., 1953	10	4½	55,415.62	2,493.70	4,615.62
1375-1618-2213	1 Jan., 1953	10	4½	13,194.27	593.74	1,098.96
1483-1559-2213	1 Jan., 1954	11	4½	113,161.89	5,092.29	8,390.85
1652-2471-2213	1 Jan., 1956	11	4½	54,179.69	2,438.09	4,017.37
1719-2471-2213	1 Jan., 1956	11	4½	17,337.33	780.18	1,285.55
2595-2859	1 Jan., 1973	40		\$2,237,766.78	\$ 107,020.33	\$ 55,681.22
2595-2986	1 Jan., 1975	40				23,888.32
2595-3067	1 Jan., 1976	40				2,104.70
						857.81
Less Redeemed—728-2213			\$19,311.46			
741-880-2213			31,892.34			
Debenture Liability to General, 31st December, 1948				51,203.80		
*Interest on Capital Bank Loan Account				\$2,186,562.98	\$ 107,020.33	\$ 82,532.05
					42,776.61	
					\$ 149,796.94	

CITY OF CALGARY
SCHEDULE OF DEBENTURE LIABILITY
HOSPITALS, 1948

Bylaw Number	Maturity	Term	Rate of Interest	Amount of Issue	Interest	Principal
						Provided in 1948
757-902-2213	1 Jan., 1959	21	4½%	\$ 17,876.60	\$ 804.45	\$ 559.18
900-933-2213	1 Jan., 1959	31	4½	22,066.25	992.98	371.93
2199	1 Jan., 1954	30	5½	169,406.28	9,317.34	3,020.53
1314-1618-2213	1 Jan., 1958	15	4½	6,321.93	284.49	315.72
Less Rebonded Amount. No Bonds Issued, Bylaw 757-902-2213				\$ 215,671.06	\$ 11,399.26	\$ 4,267.36
Debenture Liability to General, 31st December, 1948				17,876.60		
*Assumed by General				\$ 197,794.46	* 1,984.23	* 866.73
					\$ 9,415.03	\$ 3,400.63

SUMMARY

Debenture Liability Refunding Series 1940-1941 (Bylaw No. 3515)			\$1,235,000.00
Debenture Liability Refunding Series 1942-1942a-1942b (Bylaw No. 3532)			2,200,000.00
Debenture Liability Refunding Series 1943-1943a-1943b (Bylaw No. 3561)			1,050,000.00
Debenture Liability Refunding Series 1944 to 1971 (Bylaw 3654)			3,490,000.00
Debenture Issue—Special Local Improvements (Bylaw No. 3551)			9,724.66
Debenture Issue—Special Local Improvements (Bylaw No. 3552)			6,349.64
Debenture Issue—Special Local Improvements (Bylaw No. 3626)			969.35
Debenture Issue—Special Local Improvements (Bylaw No. 3629)			35,548.30
Debenture Issue—Special Local Improvements (Bylaw No. 3630)			22,118.58
Debenture Issue—Special Local Improvements (Bylaw No. 3729)			84,703.21
Debenture Issue—Special Local Improvements (Bylaw No. 3730)			25,888.15
Debenture Issue—Special Local Improvements (Bylaw No. 3845)			1,728.35
Debenture Issue—Special Local Improvements (Bylaw No. 3848)			184,109.19
Debenture Issue—Special Local Improvements (Bylaw No. 3849)			34,818.36
Debenture Issue—Reconversion Transit System (Bylaw No. 3780)			500,000.00
Total Debenture Liability, 31st December, 1948			\$8,880,957.79
Electric Light and Power Department—Liability to General Department		\$ 34,133.94	
Calgary Transit System	Do.		
Calgary Transit System (Bylaw 3780)	Do.	865,000.00	
Waterworks Department	Do.	2,186,562.98	
Hospitals Department	Do.	197,794.46	
Debenture Liability (General and Local Improvement) 31st Dec., 1948			3,283,491.38
			\$5,597,466.41

CITY OF CALGARY
STATEMENT OF OUTSTANDING DEBENTURES
31st DECEMBER, 1948

Bylaw	Rate of Interest	Date of Maturity	Amount	Where Payable
3515	3-3½%	(Refunding)— Serially to 1st July, 1961	\$1,235,000.00	Canada
3532	3-3½%	(Refunding)— Serially to 1st Jan., 1962	2,200,000.00	Canada
3561	3%	(Refunding)— Serially to 1st July, 1955	1,050,000.00	Canada
3654	2-2½-2¾-3%	(Refunding)— Serially to 1st July, 1961	3,490,000.00	Canada
			<u>\$7,975,000.00</u>	
3551	4%	Local Improvement— Serially to 1st Jan., 1950	9,724.66	Canada
3552	4%	Local Improvement— Serially to 1st Jan., 1965	6,349.64	Canada
3626	4%	Local Improvement— Serially to 1st Jan., 1956	969.35	Canada
3629	4%	Local Improvement— Serially to 1st Jan., 1951	35,548.30	Canada
3630	4%	Local Improvement— Serially to 1st Jan., 1961	22,118.58	Canada
3729	3½%	Local Improvement— Serially to 1st Jan., 1952	84,703.21	Canada
3730	3½%	Local Improvement— Serially to 1st Jan., 1962	25,888.15	Canada
3845	3½%	Local Improvement— Serially to 1st Jan., 1958	1,728.35	Canada
3848	3½%	Local Improvement— Serially to 1st Jan., 1953	184,109.19	Canada
3849	3½%	Local Improvement— Serially to 1st Jan., 1963	34,818.36	Canada
3780	3%	Transit System— Serially to 1st July, 1960	500,000.00	Canada
			<u><u>\$8,880,957.79</u></u>	

REPORT
of the
Sinking Fund Trustees



of the
CITY OF CALGARY
as at
DECEMBER 31st, 1948

THE SINKING FUND TRUSTEES OF THE CITY OF CALGARY

Calgary, Canada, January 6th, 1949.

His Worship the Mayor and Council,
Corporation of the City of Calgary.

Alderman Mrs. Wilkinson and Gentlemen:—

The Sinking Fund Trustees of the City of Calgary beg to submit the following report for the year ended 31st December, 1948:—

RECEIPTS AND DISBURSEMENTS

The total monies received by the Trustees during the year from various sources amounted to \$83,502.77, made up as follows:—

Cash in Bank of Montreal, 1st January, 1948:—

The Receipts were applied as follows:—

Payments in Accordance with Refinancing Plan:—

Consolidated Account	\$	1,233.28	
Debenture Account		5,406.66	
Debenture Refunding Premium Account		309.53	
Redemption by Call Debenture Account—			
(Canadian)	\$	18,765.07	
(United States)	55,143.61	\$ 73,908.68	\$ 80,858.15

Mortgage Interest			94.00
Mortgage Principal			2,400.00
Bank Interest			150.62
			<u>\$ 83,502.77</u>

The Receipts were applied as follows:—

Audit Fees, etc.	\$	110.00	
Expense re Calling of Bonds for Redemption:—			
Canadian Funds	\$	21.20	
United States Funds		8.13	29.33

Payments in accordance with Refinancing Plan—

City of Calgary Debentures called for			
Redemption (Par value \$23,460.00)	\$	23,460.00	
Debentures Matured and Outstanding			
Redeemed		3,459.99	
Payments on Debenture Refunding Premium			
Account		309.53	\$ 27,229.52

Cash in Bank of Montreal, 31st December, 1948:—

Consolidated Account	\$	3,738.57	
Debenture Account		1,946.67	
Redemption by Call Debenture Account:—			
(Canadian)	\$	4,842.78	
(United States)	45,605.90	50,448.68	56,133.92
			<u>\$ 83,502.77</u>

Balance of Debentures Called and Outstanding, 31st December, 1947	\$ 74,004.31
Less: City of Calgary Debentures Redeemed and Cancelled during 1948	23,460.00
Debentures not presented for payment, 31st December, 1948	<u>\$ 50,544.31</u>

BALANCE SHEET**ASSETS**

Cash in Bank of Montreal:—		
Consolidated Bank Account	\$ 3,738.57	
Debenture Savings Account No. 17965	1,946.67	
Redemption by Call Debenture Account:—		
(Canadian)	\$ 4,842.78	
Redemption by Call Debenture Account:—		
(United States)	45,605.90	50,448.68
		<u>\$ 56,133.92</u>

LIABILITIES

Debentures Matured and Unpaid	\$ 1,946.67	
Debentures Called for Redemption, City of Calgary—Series 1938 to 1951, not presented	\$ 50,544.31	
Less: Suspense Account re Discount on Sterling Only Debentures, 1938	95.63	\$ 50,448.68
General Reserve:—		
Balance at Credit, 1st January, 1948	\$ 3,633.28	
Add: Revenue Surplus, 1948	134.62	
	\$ 3,767.90	
Deduct: Expense re Redemption by Call—		
Canadian Funds	\$ 21.20	
United States Funds	8.13	29.33
		<u>3,738.57</u>
		<u>\$ 56,133.92</u>

SINKING FUND TRUSTEES IN TRUST—PERLEY BEQUEST**Income Statement as at 31st December, 1948**

Balance at Credit, 1st January, 1948	\$ 2,277.36
Bank Interest, 1948	22.82
Balance at Credit, 31st December, 1948	<u>\$ 2,300.18</u>

BALANCE SHEET**ASSETS**

Investments	\$ 150.00
Cash in Bank	2,300.18
	<u>\$ 2,450.18</u>

LIABILITIES

H. A. Perley Bequest	\$ 150.00
Investment Income	2,300.18
	<u>\$ 2,450.18</u>

It is with deep regret that the Board have to report the death of one of the Trustees during 1948, namely, Mr. F. E. Osborne. The late Mr. Osborne was a member of the Board from its inception, in 1925, and performed invaluable service during his long term of office, which we are sure was greatly appreciated by the citizens of Calgary.

The Books, Accounts and Securities for the year ended 31st December, 1948, have been audited and examined by Messrs. Harvey, Morrison and Company, Chartered Accountants, and a copy of their certificate appears on the Balance Sheet, supplemented by a copy of their report to the Sinking Fund Trustees.

Respectfully submitted,

H. A. HOWARD, Chairman.

J. C. WATSON, (Mayor) Trustee.

G. M. BROWN, (Alderman) Trustee.

W. H. PARTIN, (City Treasurer) Secretary.

HARVEY, MORRISON & CO.,
Chartered Accountants,
Lougheed Building,
Calgary, Alberta.
6th January, 1949.

The Chairman and Members,
Board of Sinking Fund Trustees,
City Hall, Calgary, Alberta.

Dear Sirs:—

We have completed our audit of the books of account of the Sinking Fund Trustees of the City of Calgary, including the accounts of the Perley Bequest—In Trust, for the year ended 31st December, 1948, and submit herewith the following statements and schedules which we have verified with the books:

Sinking Fund

1. Statement of Assets and Liabilities as at 31st December, 1948.
2. Statement of Cash Receipts and Disbursements for the year 1948.
3. Schedule "A"—Investments as at 31st December, 1948.

In Trust—Perley Bequest

1. Statement of Assets and Liabilities as at 31st December, 1948.
2. Income Statement for the year ended 31st December, 1948.
3. Schedule of Investments as at 31st December, 1948.

SINKING FUND—

The Revenue Surplus for the year was a net amount of \$105.29, which was credited to the General Reserve. The Reserve now stands at \$3,738.57, being in effect a provision for the continuing expenses of the Board. Funds are available for all Debentures matured or redeemed and not yet presented for payment.

Yours faithfully,

HARVEY, MORRISON & CO.,
Chartered Accountants.

CITY OF CALGARY

STATEMENT OF ASSETS AND LIABILITIES

ASSETS

Cash in Bank of Montreal

Consolidated Bank Account	\$ 3,738.57	
Debenture Savings Account No. 17965		1,946.67
Redemption by Call Debenture Account—		
(Canadian)	\$ 4,842.78	
(U.S. Funds)	45,605.90	50,448.68
		<hr/>

\$56,133.92

SINKING FUND TRUSTEES

AS AT 31st DECEMBER, 1948

LIABILITIES

Debentures Matured and Unpaid		\$	1,946.67
Debentures Called for Redemption			
City of Calgary—Series 1938 to 1951, not presented	\$50,544.31		
Less Suspense Account re Discount on Sterling Only Debentures—1938	95.63		50,448.68
			<hr/>
General Reserve			
Balance at Credit, 1st January, 1948	\$ 3,633.28		
Add: Revenue Surplus—1948	134.62		
			<hr/>
		\$	3,767.90
Deduct			
Expense re Redemption by Call—			
Canadian Funds	\$ 21.20		
(U.S. Funds)	8.13	29.33	3,738.57
			<hr/>
			<u>\$56,133.92</u>

Calgary, Alberta, 6th January, 1949.

We have audited the books of account of the Sinking Fund Trustees of the City of Calgary for the year ended 31st December, 1948, and have received all the information and explanations we have required. In our opinion, the above Balance Sheet is properly drawn up so as to show a true and correct view of the financial position of the Sinking Fund as at 31st December, 1948, and as shown by the books.

HARVEY, MORRISON & CO.,
Chartered Accountants.

CITY OF
SINKING FUND

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

RECEIPTS

Cash in Bank, 1st January, 1948

Bank of Montreal—			
Consolidated Account	\$	1,233.28	
Debenture Account		5,406.66	
Debenture Refunding Premium Account		309.53	
Redemption by Call Debenture Account—			
(Canadian)	\$	18,765.07	
(U. S.)		55,143.61	
		73,908.68	\$ 80,858.15
Mortgage Interest			94.00
Mortgage Principal			2,400.00
Bank Interest			150.62

\$ 83,502.77

CALGARY**TRUSTEES**

FOR THE YEAR ENDED 31st DECEMBER, 1948

DISBURSEMENTS

Audit Fees, etc.	\$	110.00
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Expense re Calling of Bonds for Redemption—

Canadian Funds	\$	21.20	
U. S. Funds		8.13	29.33

Payments in Accordance with Refinancing Plan

City of Calgary Debentures called for Redemption—

(Par Value \$23,460.00)	\$	23,460.00
-------------------------------	----	-----------

Deb. Matured and Outstanding Redeemed	3,459.99
---	----------

Payments on Debenture Refunding Premium Account	309.53	27,229.52
---	--------	-----------

Cash in Bank, 31st December, 1948

Consolidated Account	3,738.57
----------------------------	----------

Debenture Account	1,946.67
-------------------------	----------

Redemption by Call Debenture Account—

(Canadian)	\$ 4,842.78
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Redemption by Call Debenture Account—

(U. S.)	45,605.90	50,448.68	56,133.92
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			<u>\$ 83,502.77</u>
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CITY OF CALGARY
SINKING FUND TRUSTEES

SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1948

SCHEDULE "A"— Mortgages—		Amount of Mortgage 31st Dec., 1947	Principal Repaid	Amount of Mortgage 31st Dec., 1948	Rate of Interest	Interest, Taxes, and Insurance to 31st Dec., 1948	Amount of Interest Rec'd. to 31st Dec., 1948
Mortgagor—A. S. Corbett		\$ 2,400.00	\$ 2,400.00	Nil	6%	\$ 94.00	\$ 94.00

CITY OF CALGARY—SINKING FUND TRUSTEES
IN TRUST—PERLEY BEQUEST

SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1948

	Par Value	Book Value
The Security Trust Company Limited— Certificate No. 249—50 Shares	\$500.00	\$150.00
H. Smith Biscuit Company Limited— 38 Preference Shares—No. 16	No Value	
The Alberta Biscuit Company Limited— 50 Common Shares—No. 21	No Value	

CITY OF CALGARY—SINKING FUND TRUSTEES
IN TRUST—PERLEY BEQUEST

INCOME STATEMENT FOR THE YEAR ENDED

	31st DECEMBER, 1948
Balance at Credit, 1st January, 1948	\$2,277.36
Bank Interest—1948	22.82
Balance at Credit, 31st December, 1948	\$2,300.18

CITY OF CALGARY — SINKING FUND TRUSTEES
IN TRUST — PERLEY BEQUEST

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st DECEMBER, 1948

<u>ASSETS</u>		<u>LIABILITIES</u>	
Investments, as per Schedule	\$ 150.00	H. A. Perley Bequest	\$ 150.00
Cash in Bank	2,300.18	Investment Income Surplus	2,300.18
	<u>\$2,450.18</u>		<u>\$2,450.18</u>

Calgary, Alberta, 6th January, 1949.

We have audited the books of account of the Sinking Fund Trustees, In Trust—Perley Bequest, for the year ended 31st December, 1948, and have received all the information and explanations we have required. We have examined all of the securities enumerated on the Balance Sheet and find them in order. The above Balance Sheet is, in our opinion, properly drawn up so as to exhibit a true and correct view of the financial position of the Perley Bequest Fund as at 31st December, 1948, and as shown by the books.

HARVEY, MORRISON & CO.,
Chartered Accountants.

REPORT
of the
CIVIC EMPLOYÉES'
PENSION FUND



of the
CITY OF CALGARY
as at
DECEMBER 31st, 1948

CIVIC EMPLOYEES PENSION FUND

March 29th, 1949.

His Worship the Mayor and Council,
Corporation of the City of Calgary.

Mrs. Wilkinson and Gentlemen:

The Trustees of the Pension Fund for City Employees submit herewith annual report on the operation of the Fund for the year ended December 31st, 1948.

At December 31st, 1948, 1013 employees were contributing to the Fund from the following departments:

Electric Light and Power Department	118
Transit System	311
Waterworks Department	88
Hospitals Department	127
Paving Department	9
General Departments	258
Calgary Library Board	21
Calgary Public School Board	75
Calgary Separate School Board	6
	<u>1013</u>

Membership changes during the year were:

Members reported as at December 31st, 1947	953
Add: New Members, 1948	158
	<u>1111</u>
Deduct: Deceased, 1948	3
Pensioned	28
Resigned	67
	<u>98</u>
	<u>1013</u>

201 former members or their estates were receiving pensions at December 31st, 1948.

The Assets of the Fund, not including the Accrued Liability, were \$1,585,072.85, made up of:—

Bonds—City of Calgary	book value	\$ 838,551.04
Calgary Public School Board	"	166,437.63
Dominion of Canada	"	475,906.84
Province of Manitoba	"	12,992.52
City of Winnipeg	"	3,012.37
		<u>\$1,496,900.40</u>

Note:—The Par Value of the above Bonds is \$1,492,803.89.

Cash, Bank of Montreal	\$ 52,761.21
Accrued Interest on Investments	18,625.57
Accounts Receivable: Contributions on account of December, 1948 salaries and wages, deductible on January 15th, 1949	16,785.67
	<u>\$1,585,072.85</u>

Accruals to and disbursements from the Fund in 1948 were:

Amount of Fund at December 31st, 1947 \$1,442,476.60

Add: Cash Receipts:

Members' % Contributions—

City of Calgary Employees	\$ 78,030.49	
Calgary Library Board Employees	1,419.77	
Calgary Public School Board Employees ...	5,855.88	
Calgary Separate School Board Employees..	543.67	85,849.81

Employers' % Contributions—

City of Calgary	60,763.44	
Calgary Library Board	1,130.83	
Calgary Public School Board	4,107.36	
Calgary Separate School Board	354.45	66,356.08

Interest on Accrued Liability—

City of Calgary	41,868.06	
Calgary Library Board	603.00	
Calgary Public School Board	4,158.00	
Calgary Separate School Board	301.50	46,930.56

Income on Investments		46,831.70
Increase in Contributions Accrued		1,440.04
Increase in Accrued Interest		2,100.49

\$1,691,985.34

Less: Amortization of Investments		703.79
---	--	--------

\$1,691,281.55

Disbursements:

Pensions Paid	78,816.54	
Death Benefits Paid	3,000.00	
Contributions Refunded	24,392.16	106,208.70
		<u>\$1,585,072.85</u>

Administrative expenses of the Fund were borne by the City of Calgary and the three associated Boards.

Earnings of the Fund were less than the requirements by \$16,217.24.

Requirements	\$111,745.66
Earnings	95,528.42

Deficit	<u>\$ 16,217.24</u>
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This Deficit has been charged against a reserve fund which has accumulated for this purpose in previous years.

The accompanying Balance Sheets, Reports and Schedules have been prepared by Harvey, Morrison & Co., Chartered Accountants, who have conducted the Audit of the Fund.

This Report is respectfully submitted.

(sgd.) J. C. Watson, Mayor, Chairman.
 (sgd.) D. S. Moffat, City Solicitor, Trustee.
 (sgd.) E. A. Hookway, City Comptroller, Trustee.
 (sgd.) F. C. Bodie, Trustee.
 (sgd.) W. Moffat, Trustee.
 (sgd.) A. Wm. Northover, Secretary.

Lougheed Building,

Calgary, Alberta.

21st March, 1949.

Board of Trustees,
The Pension Fund for Civic Employees,
Calgary, Alberta.

Dear Sirs:—

We have completed our audit of the books of account of the Pension Fund for Civic Employees of the City of Calgary for the year ended 31st December, 1948, and attach hereto the following statements, which we have verified with the books.

1. Balance Sheet as at 31st December, 1948.
2. Statement of Cash Receipts and Disbursements for the year 1948.
3. Statement of Revenue and Interest Requirements for the year 1948.
4. Schedule of Investments as at 31st December, 1948.

The investments of the Fund are shown in detail on the attached schedule, and the percentages (par value) to the total held are as follows:—

	Par Value	Percentage
City of Calgary	\$830,145.58	55.61%
Calgary School District No. 19 ..	169,158.31	11.33
Dominion of Canada	477,500.00	31.99
Province of Manitoba	13,000.00	.87
City of Winnipeg	3,000.00	.20
	<u>\$1,492,803.89</u>	<u>100.00%</u>

The earnings of the Fund for the year 1948 are \$16,217.24 below the necessary requirements calculated at the interest rate of $4\frac{1}{2}\%$. This is due to the fact that the majority of the investments held yield an interest return below the $4\frac{1}{2}\%$ rate.

Yours faithfully,

HARVEY, MORRISON & CO.,
Chartered Accountants.

THE PENSION FUND FOR CIVIC EMPLOYEES OF THE CITY OF CALGARY

BALANCE SHEET AS AT 31st DECEMBER, 1948

ASSETS		LIABILITIES	
Accrued Liability		Deferred Investment Income	
City of Calgary	\$930,400.00		\$ 2,586.22
Calgary Public Library	13,400.00	Pension Reserve—	
Calgary Public School Board	92,400.00	Balance at Credit	\$3,155,674.11
Calgary Separate School Board	6,700.00		
	\$1,042,900.00	Deduct—	
Investments, as per Schedule		Pensions Paid	\$439,680.96
Debentures of:—		Death Benefits Paid	117,000.00
	Par Value	Claimable Contributions	4.78
City of Calgary	\$830,145.58		
Calgary Sch. Dist. No. 19	\$838,551.04	Death Benefits Accrued	3,000.00
Dominion of Canada	477,500.00		
Province of Manitoba	13,000.00	Surplus Earnings—	
City of Winnipeg	3,012.37	Investment Income	\$ 438,048.13
		Interest on Accrued Liability	502,606.86
	<u>\$1,492,803.89</u>		
	1,496,900.40	Deduct Interest Requirements	\$ 940,654.99
			917,256.73
			<u>23,398.26</u>
Accrued Interest on Investments	18,625.57		
Accounts Receivable—			
Members' and Employers' Contributions and Interest for the month of December, 1948, received in January, 1949			
	16,785.67		
Cash in Bank of Montreal	52,761.21		
	<u>\$2,627,972.85</u>		
			<u><u>\$2,627,972.85</u></u>

Calgary, Alberta, 21st March, 1949.

We have audited the books of account of the Pension Fund for Civic Employees of the City of Calgary for the year ended 31st December, 1948, and have received all the information and explanations we have required. The investments shown on the Balance Sheet, and enumerated on the supporting schedule, have been inspected by us. In our opinion, the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the financial position of the Fund as at 31st December, 1948, and as shown by the books.

HARVEY, MORRISON & CO., Chartered Accountants.

THE PENSION FUND FOR CIVIC EMPLOYEES OF THE CITY OF CALGARY
STATEMENT OF REVENUE AND INTEREST REQUIREMENTS FOR THE YEAR 1948

Interest Requirements

Interest on the Fund at 4½% as calculated by the
formula of Professor M. A. MacKenzie -----

\$111,745.66

Revenue

Interest on Accrued Liability—

City of Calgary	\$ 41,868.06
Calgary Public Library	603.00
Calgary Public School Board	4,158.00
Calgary Separate School Board	301.50
	<hr/>
	\$ 46,930.56

Investment Income—

Cash Received—Net	\$ 46,831.70
Deferred Income, 1948 Proportion	369.46
Amortization of Investment Premiums and Discounts and Profit on Sale or Redemption of Debentures	Dr. 703.79
Increase in Accrued Interest	2,100.49
	<hr/>

Deficit for year 1948 -----

\$111,745.66

16,217.24

\$111,745.66

THE PENSION FUND FOR CIVIC EMPLOYEES
STATEMENT OF CASH RECEIPTS AND
RECEIPTS

Cash in Bank, 1st January, 1948 \$ 74,600.14

Members' Contributions—

City of Calgary Employees:		
Electric Light Department	\$ 10,437.77	
Transit System	26,026.37	
Waterworks Department	7,632.59	
Hospitals Department	7,061.32	
Paving Department	1,110.89	
General Departments	25,761.55	
Calgary Public Library Employees	1,419.77	
Calgary Public School Board do.	5,855.88	
Calgary Sep. School Board do.	543.67	85,849.81

City of Calgary—

Contributions:

Electric Light Department	\$ 8,003.77
Transit System	21,250.57
Waterworks Department	5,515.00
Hospital Department	5,760.50
Paving Department	732.53
General Departments	19,501.07

	\$ 60,763.44	
Interest on Accrued Liability	41,868.06	102,631.50

Calgary Public Library—

Contributions	\$ 1,130.83	
Interest on Accrued Liability	603.00	1,733.83

Calgary Public School Board—

Contributions	4,107.36	
Interest on Accrued Liability	4,158.00	8,265.36

Calgary Separate School Board—

Contributions	354.45	
Interest on Accrued Liability	301.50	655.95

Investment Income

.....	47,369.52	
Less: Accrued Interest Paid	537.82	46,831.70

\$320,568.29

OF THE CITY OF CALGARY

DISBURSEMENTS FOR THE YEAR ENDED 31st DEC., 1948

DISBURSEMENTS

Investments Purchased—

	Par Value	Cost
City of Calgary, 2¾% -----	\$ 30,000.00	\$ 30,000.00
City of Calgary, 3% -----	45,000.00	44,893.82
City of Calgary, 3½% -----	41,721.45	41,790.55
Calgary School Dist., 3%----	45,000.00	43,481.25
Dominion of Canada, 3%----	42,000.00	42,315.00
	<u>\$203,721.45</u>	<u>\$202,480.62</u>

Investments Sold or
Redeemed—

City of Calgary, 3½% -----	\$ 13,774.13	\$ 13,774.13
City of Calgary, 4% -----	19,774.78	19,774.78
Calgary School District—		
4½% -----	1,000.00	1,000.00
Do. 5% -----	500.00	500.00
Do. 5½% -----	3,333.33	3,333.33
Do. 6% -----	2,500.00	2,500.00
	<u>\$ 40,882.24</u>	<u>\$ 40,882.24</u>

Net Investments Purchased	<u>\$162,839.21</u>	\$161,598.38
----------------------------------	---------------------	--------------

Pensions Paid -----	78,816.54
Death Benefits Paid -----	3,000.00

Contributions Refunded to Members—

Refunds of amounts contributed by Members with Interest at 4½% -----	17,163.14
Refunds of amounts contributed by City of Calgary and other Boards with Interest at 4½% -----	7,229.02
Cash in Bank of Montreal, 31st December, 1948 -----	52,761.21

\$320,568.29

THE PENSION FUND FOR CIVIC EMPLOYEES OF THE CITY OF CALGARY
SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1948

Investments—	Bylaw Number	Rate of Interest	Maturity	No. of Bonds	Par Value	Book Value	Accrued Interest
City of Calgary	Annual Serial 3551	4 %	1st January, 1950	1	\$ 9,724.66	\$ 9,724.66	Nil
City of Calgary	Annual Serial 3729	3½ %	1st Jan., 1948/1952	2	38,164.99	38,164.99	Nil
City of Calgary	Annual Serial 3626	4 %	1st Jan., 1947/1956	1	969.35	969.35	Nil
City of Calgary	Annual Serial 3630	4 %	1st Jan., 1947/1961	1	22,118.58	22,118.58	Nil
City of Calgary	Annual Serial 3849	3½ %	1st Jan., 1949/1963	1	34,818.36	34,818.36	Nil
City of Calgary	Annual Serial 3552	4 %	1st January, 1965	1	6,349.64	6,349.64	Nil
City of Calgary	Serials 3515	3½ %	1st July, 1956	10	10,000.00	10,000.00	175.00
City of Calgary	Serials 3515	3½ %	1st July, 1957	11	11,000.00	11,005.38	192.50
City of Calgary	Serials 3515	3½ %	1st July, 1958	10	10,000.00	10,000.00	175.00
City of Calgary	Serials 3515	3½ %	1st July, 1959	11	11,000.00	10,973.62	192.50
City of Calgary	Serials 3515	3½ %	1st July, 1960	19	19,000.00	18,931.29	332.50
City of Calgary	Serials 3515	3½ %	1st July, 1961	35	35,000.00	34,871.34	612.50
City of Calgary	Serials 3532	3½ %	1st January, 1952	25	25,000.00	25,101.85	437.50
City of Calgary	Serials 3532	3½ %	1st January, 1953	25	25,000.00	25,118.80	437.50
City of Calgary	Serials 3532	3½ %	1st January, 1954	25	25,000.00	25,132.00	437.50
City of Calgary	Serials 3532	3½ %	1st January, 1955	25	25,000.00	25,142.50	437.50
City of Calgary	Serials 3532	3½ %	1st January, 1956	10	10,000.00	10,060.55	175.00
City of Calgary	Serials 3532	3½ %	1st January, 1957	2	2,000.00	2,004.66	35.00
City of Calgary	Serials 3532	3½ %	1st January, 1958	2	2,000.00	2,050.13	35.00
City of Calgary	Serials 3561	3 %	1st July, 1953	14	14,000.00	14,190.65	210.00
City of Calgary	Serials 3561	3 %	1st July, 1954	75	75,000.00	76,084.42	1,125.00
City of Calgary	Serials 3561	3 %	1st July, 1955	75	75,000.00	76,153.43	1,125.00
City of Calgary	Serials 3654	2¾ %	1st July, 1954	70	70,000.00	70,000.00	962.50
City of Calgary	Serials 3654	2¾ %	1st July, 1955	30	30,000.00	30,572.78	412.50
City of Calgary	Serials 3654	3 %	1st July, 1957	5	5,000.00	4,867.49	75.00
City of Calgary	Serials 3654	3 %	1st July, 1958	1	1,000.00	968.07	15.00
City of Calgary	Serials 3654	3 %	1st July, 1960	35	35,000.00	35,000.00	525.00
City of Calgary	Serials 3654	3 %	1st July, 1961	203	203,000.00	208,176.50	3,045.00

Calgary	School	District	No. 19	-----	Annual	-----	4 1/2 %	1st February, 1949	6	5,750.00	5,747.66	237.19
Calgary	School	District	No. 19	-----	-----	-----	5 %	1st April, 1949	4	4,000.00	3,999.22	50.00
Calgary	School	District	No. 19	-----	-----	-----	6 %	1st September, 1949	1	500.00	498.90	10.00
Calgary	School	District	No. 19	-----	-----	-----	5 %	1st April, 1950	1	375.00	375.00	4.69
Calgary	School	District	No. 19	-----	-----	-----	5 %	1st May, 1950	8	8,000.00	7,949.98	66.66
Calgary	School	District	No. 19	-----	-----	-----	5 %	15th May, 1950	1	500.00	493.42	3.13
Calgary	School	District	No. 19	-----	-----	-----	5 %	2nd June, 1950	13	13,000.00	12,915.60	379.17
Calgary	School	District	No. 19	-----	-----	-----	5 %	1st October, 1950	3	1,500.00	1,499.14	18.75
Calgary	School	District	No. 19	-----	-----	-----	5 %	15th May, 1951	2	1,000.00	986.48	6.25
Calgary	School	District	No. 19	-----	-----	-----	5 %	2nd June, 1951	10	10,000.00	9,893.44	291.67
Calgary	School	District	No. 19	-----	-----	-----	6 %	15th July, 1949/1951	9	7,500.00	7,980.00	206.25
Calgary	School	District	No. 19	-----	-----	-----	5 %	1st October, 1951	2	1,000.00	990.52	12.50
Calgary	School	District	No. 19	-----	-----	-----	5 %	1st April, 1952	1	1,000.00	1,001.54	12.50
Calgary	School	District	No. 19	-----	-----	-----	5 %	1st May, 1952	10	10,000.00	9,882.22	83.33
Calgary	School	District	No. 19	-----	-----	-----	5 %	1st October, 1952	1	500.00	505.51	6.25
Calgary	School	District	No. 19	-----	-----	-----	5 %	1st April, 1953	2	2,000.00	1,996.30	25.00
Calgary	School	District	No. 19	-----	-----	-----	5 %	2nd June, 1953	7	7,000.00	6,915.28	204.17
Calgary	School	District	No. 19	-----	-----	-----	5 %	1st April, 1954	2	2,000.00	1,995.86	25.00
Calgary	School	District	No. 19	-----	-----	-----	5 %	1st April, 1955	2	2,000.00	1,980.64	25.00
Calgary	School	District	No. 19	-----	-----	-----	5 %	1st May, 1955	1	1,000.00	1,013.68	8.34
Calgary	School	District	No. 19	-----	-----	-----	5 1/2 %	15th Dec., 1949/1955	7	23,333.31	23,333.31	53.47
Calgary	School	District	No. 19	-----	-----	-----	5 %	15th May, 1958	8	6,000.00	5,892.22	37.50
Calgary	School	District	No. 19	-----	-----	-----	5 %	1st May, 1959	15	9,600.00	8,850.24	80.00
Calgary	School	District	No. 19	-----	-----	-----	5 %	1st May, 1960	12	6,600.00	6,174.32	55.00
Calgary	School	District	No. 19	-----	-----	-----	3 %	14th January, 1964	10	10,000.00	9,683.60	137.50
Calgary	School	District	No. 19	-----	-----	-----	3 %	14th January, 1965	10	10,000.00	9,682.35	137.50
Calgary	School	District	No. 19	-----	-----	-----	3 %	14th January, 1966	10	10,000.00	9,681.25	137.50
Calgary	School	District	No. 19	-----	-----	-----	3 %	14th January, 1967	10	10,000.00	9,680.26	137.50
Calgary	School	District	No. 19	-----	-----	-----	3 %	14th January, 1968	5	5,000.00	4,839.69	68.75

THE PENSION FUND FOR CIVIC EMPLOYEES OF THE CITY OF CALGARY SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1948

Investments—	Bylaw Number	Rate of Interest	Callable	Maturity	No. of Bonds	Par Value	Book Value	Accrued Interest
Dom. of Canada (Perpetuals)	---	3 %	15th September, 1966		98	98,000.00	93,757.04	857.50
Dom. of Canada (Second War Loan)	---	3 %	1st October, 1952		8	7,500.00	7,470.60	56.25
Dom. of Canada (Second Victory Loan)	---	3 %	1st March, 1954		29	29,000.00	29,253.62	290.00
Dom. of Canada (Third Victory Loan)	---	3 %	1st November, 1956		12	12,000.00	12,000.00	60.00
Dom. of Canada (Fourth Victory Loan)	---	3 %	1st May, 1957		31	31,000.00	31,000.00	155.00
Dom. of Canada (Fifth Victory Loan)	---	3 %	1st January, 1959		23	27,000.00	27,000.00	405.00
Dom. of Canada (Sixth Victory Loan)	---	3 %	1st June, 1960		5	5,000.00	5,000.00	12.50
Dom. of Canada (Seventh Victory Loan)	---	3 %	1st February, 1962		95	95,000.00	95,937.01	1,187.50
Dom. of Canada (Eighth Victory Loan)	---	3 %	1st October, 1963		45	45,000.00	45,050.75	337.50
Dom. of Canada (Ninth Victory Loan)	---	3 %	1st September, 1966		44	128,000.00	129,437.82	1,280.00
Province of Manitoba	---	4 %	2nd January, 1950		13	13,000.00	12,992.52	260.00
City of Winnipeg	---	4½%	1st October, 1950		3	3,000.00	3,012.37	33.75
					1304	\$1,492,803.89	\$1,496,900.40	\$18,625.57

ANALYSIS OF INVESTMENTS

Investments	Par Value	Book Value	Percentage to Par Value
City of Calgary	\$ 830,145.58	\$ 838,551.04	55.61%
Calgary School District No. 19	169,158.31	166,437.63	11.33
Dominion of Canada	477,500.00	475,906.84	31.99
Province of Manitoba	13,000.00	12,992.52	.87
City of Winnipeg	3,000.00	3,012.37	.20
	\$1,492,803.89	\$1,496,900.40	100.00%

REPORT
of the
Police Pension Fund



of the
CITY OF CALGARY
as at
DECEMBER 31st, 1948

POLICE PENSION FUND

March 28th, 1949.

To His Worship the Mayor and Council,
of the City of Calgary.

Mrs. Wilkinson and Gentlemen:

The Police Pension Fund Trustees desire to submit their Twenty-first Annual Report on the administration of the Fund for the year ending December 31, 1948.

At the end of the fiscal year there were 123 members contributing to the Fund.

Members at December 31, 1947	120
New Members	18
	138
Less:	
Pensioned in 1948	2
Resigned in 1948	12
Transferred to General Fund	1 15
	123

Pensions were being paid to 26 former members or their estates at December 31, 1948.

The Assets of the Fund other than the Accrued Liability amounted to \$348,297.80, made up as follows:

Investments—	
Bonds—City of Calgary	\$213,664.81
Calgary School District No. 19	17,464.93
Dominion of Canada	94,403.18
Province of Alberta	4,500.00
Province of Manitoba	999.47
City of Winnipeg	2,990.14 \$334,022.53
	\$331,705.03
Par Value of above bonds, \$331,705.03.	
Accrued Interest	4,461.24
Cash in Bank	9,814.03
	\$348,297.80

At December 31, 1947, the Fund amounted to \$338,827.57

During the year Receipts and Disbursements were as follows:

Receipts:—

Members' Contributions	\$ 11,384.30	
City's Contributions	10,845.70	
Interest on Accrued Liability	3,393.00	
Interest Earnings	10,918.93	
Donations	744.12	
	<u>\$37,286.05</u>	
Increase in Accrued Interest	16.25	37,302.30
		<u>\$376,129.87</u>
Less: Amortization of Discount and Profit on Redemption and Sale of Investments ...		214.86
		<u>\$375,915.01</u>

Disbursements:—

Pensions Paid	18,570.24	
Contributions Refunded: Members'	5,346.20	
City's	3,700.77	27,617.21
	<u></u>	<u></u>
Fund as at December 31, 1948		348,297.80

During the current year Interest Earnings were less than the requirements of the Fund in the amount of \$4,023.96.

Interest Requirements	\$ 18,242.56
Interest Earnings	14,218.60
	<u>\$ 4,023.96</u>

The Administration Expenses of the Fund were borne by the City.

The books of the Fund have been audited and the securities checked by the Fund's Auditors, Harvey, Morrison & Co., Chartered Accountants, and their Certificate of Audit appears on the accompanying Balance Sheet.

This Report is respectfully submitted,

(sgd.) J. C. Watson, Mayor, Chairman.
 (sgd.) L. S. Partridge, Inspector, Trustee.
 (sgd.) J. MacKenzie, Sergt., Trustee.
 (sgd.) E. A. Hookway, City Comptroller, Trustee.
 (sgd.) D. S. Moffat, City Solicitor, Trustee.
 (sgd.) D. Little, Secretary.

Lougheed Building,
Calgary, Alberta.
21st March, 1949.

Board of Trustees,
Police Department Pension Fund,
Calgary, Alberta.

Dear Sirs:—

We have completed our audit of the books of account of the Police Department Pension Fund of the City of Calgary for the year ended 31st December, 1948, and attach hereto the following statements, which we have verified with the books:—

1. Balance Sheet as at 31st December, 1948.
2. Statement of Cash Receipts and Disbursements for the year 1948.
3. Statement of Revenue and Interest Requirements for the year 1948.
4. Schedule of Investments as at 31st December, 1948.

The investments of the Fund are shown in detail on the attached schedule, and the percentages (par value) to the total held are as follows:—

	Par Value	Percentage
City of Calgary	\$210,205.03	63.37%
Calgary School District No. 19....	18,000.00	5.43
Dominion of Canada	95,000.00	28.64
Province of Alberta	4,500.00	1.36
Province of Manitoba	1,000.00	.30
City of Winnipeg	3,000.00	.90
	<u>\$331,705.03</u>	<u>100.00%</u>

The earnings of the Fund for the year 1948 are \$4,023.96 below the necessary requirement calculated at the interest rate of $4\frac{1}{2}\%$. This is due to the fact that the majority of the investments held yield an interest return below the $4\frac{1}{2}\%$ rate.

Yours faithfully,
HARVEY, MORRISON & CO.,
Chartered Accountants.

ASSETS		LIABILITIES	
City of Calgary—Accrued Liability		Deferred Investment Income	
Investments, as per Schedule—	\$ 75,400.00	Pension Reserve	\$522,184.85
Par value		Deduct: Death Benefits Paid	\$32,625.34
City of Calgary	\$210,205.03	Pensions Paid	90,368.94
Calgary School Dist. No. 19	17,464.93		122,994.28
Dominion of Canada	95,000.00		
Province of Alberta	4,500.00	Surplus Earnings	
Province of Manitoba	1,000.00	Investments Income	\$178,705.44
City of Winnipeg	3,000.00	Interest on Accrued Liability	55,633.26
	<u>\$331,705.03</u>		
Accrued Interest Receivable	4,461.24	Deduct: Interest Requirements	\$234,338.70
Cash in Bank of Montreal	9,814.03		211,200.08
	<u>\$423,697.80</u>		
			23,138.62
			<u>\$423,697.80</u>

Calgary, Alberta, 21st March, 1949.

We have audited the books of account of the Police Department Pension Fund of the City of Calgary for the year ended 31st December, 1948, and have received all the information and explanations we have required. The Investments shown on the Balance Sheet, and enumerated on the supporting schedule, have been inspected by us. In our opinion, the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the financial position of the Fund as at 31st December, 1948, and as shown by the books.

HARVEY, MORRISON & CO., Chartered Accountants.

Receipts

Cash in Bank, 1st January, 1948	\$ 6,249.03
Members' Percentage Contributions	11,384.30
City's Percentage Contributions	10,845.70
Interest on Accrued Liability— City of Calgary	3,393.00
Donations	744.12
Interest on Investments— Cash Received	\$10,924.68
Less: Accrued Interest	5.75

Disbursements

Investments Purchased—	Par Value	Cost
City of Calgary	3½% \$ 8,000.00	\$ 8,064.00
Calgary School Dist., 3%	2,000.00	1,932.50
Dominion of Canada— Ninth Victory Loan	3% 5,000.00	5,037.50
	\$15,000.00	\$15,034.00

Investments Sold or Redeemed—

City of Calgary	3½% \$ 1,930.16	\$ 1,930.16
Calgary School Dist., 4½%	3,000.00	3,000.00
Calgary School Dist., 5%	4,000.00	4,000.00
	\$ 8,930.16	\$ 8,930.16

Net Investments Purchased \$ 6,069.84

\$ 6,103.84

Pensions Paid

18,570.24

Contributions Refunded—

Members' Contributions, with Interest at 4½%—
City's Contribution, with Interest, at 4½%—
Cash in Bank, 31st December, 1948

5,346.20
3,700.77
9,814.03

\$ 43,535.03

\$ 43,535.08

STATEMENT OF REVENUE AND INTEREST REQUIREMENTS FOR THE YEAR 1948

Interest Requirements

Interest at 4½% on the Fund, as calculated by the
formula of Professor M. A. MacKenzie

\$ 18,242.56

Revenue

Interest on Accrued Liability

\$ 3,393.00

Investment Income—

Cash Received—Net \$10,918.93
Deferred Income—1948 Proportion 105.28
Amortization of Discount on Debentures and Profits on Realizations
or Redemption Dr. 214.86

Increase in Accrued Interest 16.25

10,825.60

Deficit for Year 1948

4,023.95

\$ 18,242.56

\$ 18,242.56

POLICE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1948

Investments	Bylaw Number	Rate of Interest	Maturity	No. of Bonds	Par Value	Book Value	Accrued Interest
City of Calgary	Annual Serial 3729	3½ %	1st Jan., 1948/52	1	\$ 6,205.03	\$ 6,205.03	Nil
City of Calgary	Serials 3515	3½ %	1st July, 1953	6	6,000.00	6,021.20	\$ 105.00
City of Calgary	Serials 3515	3½ %	1st July, 1957	1	1,000.00	1,005.33	17.50
City of Calgary	Serials 3532	3½ %	1st January, 1956	15	15,000.00	15,091.00	262.50
City of Calgary	Serials 3532	3½ %	1st January, 1957	25	25,000.00	25,158.40	437.50
City of Calgary	Serials 3532	3½ %	1st January, 1958	15	15,000.00	15,099.00	262.50
City of Calgary	Serials 3532	3½ %	1st January, 1962	8	8,000.00	8,061.10	140.00
City of Calgary	Serials 3561	3 %	1st July, 1953	27	27,000.00	27,359.34	405.00
City of Calgary	Serials 3654	2¾ %	1st July, 1955	10	10,000.00	10,190.91	137.50
City of Calgary	Serials 3654	3 %	1st July, 1961	97	97,000.00	99,473.50	1,455.00
Calgary School	District No. 19	6 %	1st September, 1949	1	500.00	502.39	10.00
Calgary School	District No. 19	5 %	1st May, 1959	6	4,000.00	3,974.42	33.33
Calgary School	District No. 19	5 %	2nd June, 1951	1	1,000.00	978.23	29.15
Calgary School	District No. 19	5 %	2nd June, 1952	3	3,000.00	3,000.00	87.50
Calgary School	District No. 19	5 %	1st April, 1953	1	1,000.00	976.61	12.50
Calgary School	District No. 19	5 %	15th May, 1954	1	500.00	482.17	3.12
Calgary School	District No. 19	5 %	15th May, 1959	10	6,000.00	5,615.24	37.50
Calgary School	District No. 19	3 %	14th January, 1968	2	2,000.00	1,935.87	27.50
Dom. of Canada (Perpetuals)	-----	3 %	Callable—	19	16,000.00	15,259.34	140.00
Dom. of Canada (Fourth Victory Loan)	-----	3 %	15th Sept., 1966	7	7,000.00	7,000.00	35.00
Dom. of Canada (Fifth Victory Loan)	-----	3 %	1st May, 1957	7	7,000.00	7,000.00	105.00
Dom. of Canada (Seventh Victory Loan)	-----	3 %	1st January, 1959	16	16,000.00	16,000.00	200.00
Dom. of Canada (Eighth Victory Loan)	-----	3 %	1st February, 1962	8	8,000.00	8,000.00	60.00
Dom. of Canada (Ninth Victory Loan)	-----	3 %	1st October, 1963	33	41,000.00	41,143.84	410.00
Province of Alberta	-----	3½ %	1st Sept., 1966	1	1,000.00	1,000.00	2.92
Province of Alberta	-----	3½ %	1st June, 1962	1	500.00	500.00	1.46
Province of Alberta	-----	3½ %	1st June, 1971	1	1,000.00	1,000.00	2.92
Province of Alberta	-----	3½ %	1st June, 1972	2	2,000.00	2,000.00	5.84
Province of Alberta	-----	4 %	1st June, 1978	1	1,000.00	999.47	20.00
City of Winnipeg	-----	4½ %	2nd January, 1950	2	2,000.00	1,999.02	3.75
City of Winnipeg	-----	4½ %	15th June, 1950	1	1,000.00	991.12	11.25
City of Winnipeg	-----	4½ %	1st October, 1950	329	\$331,705.03	\$334,022.53	\$4,461.24

POLICE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY
SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1948

ANALYSIS OF INVESTMENTS

Investments—	Par Value	Book Value	Percentage to Par Value
City of Calgary	\$210,205.03	\$213,664.81	63.37%
Calgary School District No. 19	18,000.00	17,464.93	5.43
Dominion of Canada	95,000.00	94,403.18	28.64
Province of Alberta	4,500.00	4,500.00	1.36
Province of Manitoba	1,000.00	999.47	.30
City of Winnipeg	3,000.00	2,990.14	.90
	<u>\$331,705.03</u>	<u>\$334,022.53</u>	<u>100.00%</u>

REPORT
of the
Fire Pension Fund



of the
CITY OF CALGARY
as at
DECEMBER 31st, 1948

FIRE DEPARTMENT PENSION FUND

March 29th, 1949.

His Worship the Mayor and Council,
Corporation of the City of Calgary.

Mrs. Wilkinson and Gentlemen:

The Trustees of the Fire Department Pension Fund submit the following report on the operation of the Fund for the year ended December 31st, 1948, being the Nineteenth Annual Report.

At December 31st, 1948, there were 157 employees contributing to the Fund.

Members at December 31st, 1947	158
Add: New Members, 1948	6
	<u>164</u>
Less:	
Resigned, 1948	2
Pensioned	3
Deceased	2
	<u>7</u>
	<u>157</u>

Fourteen former members or their estates were in receipt of Pension at December 31st, 1948.

Assets of the Fund, other than the Accrued Liability, at the year end were:

Bonds—City of Calgary	Book value	\$189,750.07	
Calgary School District	"	11,833.66	
Dominion of Canada	"	104,227.38	
Province of Alberta	"	1,000.00	
Province of Manitoba	"	999.47	
City of Winnipeg	"	993.40	\$308,803.98

Note: The Par Value of above Bonds is \$306,036.15

Accrued Interest	4,080.82
Cash in Bank of Montreal	17,145.82
Accounts Receivable: Contribution on account of December, 1948, salaries deductible on January 15th, 1949	2,538.63
	<u>\$332,569.25</u>

Accruals to and disbursements from the Fund during the year were:	
Fund at December 31st, 1947	307,727.72
Add: Cash Receipts—	
Members' % Contributions	13,744.44
City's % Contributions	11,873.45
Interest on Accrued Liability	3,263.04
Interest on Investments	9,564.99
Donations	185.00
Increase of Accrued Interest	307.10
Increase of Accounts Receivable	219.21
	<u>\$346,884.95</u>
Less: Amortization of Premiums	258.21
	<u>\$346,626.74</u>
Less: Disbursements:	
Pensions Paid	\$ 8,933.91
Death Benefits Paid	5,000.00
Contributions Refunded	123.58
	<u>14,057.49</u>
	<u><u>\$332,569.25</u></u>

Earnings of the Fund are less than the amount required by \$4,167.12.

Requirements	\$17,107.62
Earnings	12,940.50
	<u>\$ 4,167.12</u>

This amount has been charged to surplus earnings which have accrued in previous years.

Administration costs are still being borne by the City of Calgary.

The attached Reports, Statements, Balance Sheets, and Schedules have been prepared by Harvey, Morrison & Co., Chartered Accountants, who have conducted Audit of the Fund.

This report is respectfully submitted.

(sgd.) J. C. Watson, Mayor, Chairman.
(sgd.) D. S. Moffat, City Solicitor, Trustee.
(sgd.) J. M. Miller—City Clerk, Trustee.
(sgd.) Perry L. Brooks, Deputy Chief, Trustee.
(sgd.) G. M. Finlayson, Fireman, Trustee.
(sgd.) A. Wm. Northover, Secretary.

Lougheed Building,
Calgary, Alberta.
21st March, 1949.

Board of Trustees,
Fire Department Pension Fund,
Calgary, Alberta.

Dear Sirs:—

We have completed our audit of the books of account of the Fire Department Pension Fund of the City of Calgary for the year ended 31st December, 1948, and attach hereto the following statements, which we have verified with the books:—

1. Balance Sheet as at 31st December, 1948.
2. Statement of Cash Receipts and Disbursements for the year 1948.
3. Statement of Revenue and Interest Requirements for the year 1948.
4. Schedule of Investments as at 31st December, 1948.

The investments of the Fund are shown in detail on the attached schedule, and the percentages of these investments (par value) to the total held are as follows:—

	Par Value	Percentage
City of Calgary	\$187,036.15	61.11%
Calgary School District No. 19....	12,000.00	3.92
Dominion of Canada	104,000.00	33.98
Province of Alberta	1,000.00	.33
Province of Manitoba	1,000.00	.33
City of Winnipeg	1,000.00	.33
	<u>\$306,036.15</u>	<u>100.00%</u>

The earnings of the Fund for the year 1948 are \$4,167.12 below the necessary requirement calculated at the interest rate of $4\frac{1}{2}\%$. This is due to the fact that the majority of the investments held yield an interest return below the $4\frac{1}{2}\%$ rate.

Yours faithfully,

HARVEY, MORRISON & CO.,
Chartered Accountants.

[illegible]

Calgary, Alberta, 21st March, 1949.

We have audited the books of account of the Fire Department Pension Fund of the City of Calgary for the year ended 31st December, 1948, and have received all the information and explanations we have required. The Investments shown on the Balance Sheet, and enumerated on the supporting Schedule, have been inspected by us. In our opinion, the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the financial position of the Fund as at 31st December, 1948, and as shown by the books.

HARVEY, MORRISON & CO., Chartered Accountants.

Receipts

Cash in Bank, 1st January, 1948	\$ 12,436.01
Members' Percentage Contributions	13,744.44
City's Percentage Contributions	11,873.45
Interest on Accrued Liability	3,263.04
Donations	185.00
Interest on Investments—	
Cash Received	\$ 9,576.97
Less: Accrued Interest Paid	11.98

Disbursements

Investments Purchased—	Par Value	Cost Value
City of Calgary, 3½%	\$15,889.40	\$15,983.40
Calgary, School District, 3%	3,000.00	2,898.75
Dominion of Canada, 3%	5,000.00	5,037.50
	<u>\$23,889.40</u>	<u>\$23,919.65</u>
Investments Sold or Redeemed—		
City of Calgary, 3½%	\$ 3,056.03	\$ 3,056.03
Calgary School District	1,000.00	1,000.00
	<u>\$ 4,056.03</u>	<u>\$ 4,056.03</u>
Net Investments Purchased	<u>\$19,833.37</u>	\$ 19,863.62
Pensions Paid		8,933.91
Death Benefits Paid		5,000.00
Contributions Refunded		123.58
Cash in Bank, 31st December, 1948		<u>17,145.82</u>
		<u>\$ 51,066.93</u>

STATEMENT OF REVENUE AND INTEREST REQUIREMENTS FOR THE YEAR 1948

Interest Requirements

Interest at 4½% on the Fund, as calculated by the formula of Professor M. A. MacKenzie

\$ 17,107.62

Revenue

City of Calgary—Interest on Accrued Liability	\$ 3,263.04
Investment Income—	
Cash Received—Net	9,564.99
Deferred Income—1948 proportion	63.58
Amortization of Investment Discount and Profit on Sale of, or Redemption of Debentures	258.21
Increase in Accrued Interest Dr.	307.10
Deficit for year 1948	<u>4,167.12</u>
	<u>\$ 17,107.62</u>

FIRE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1948

Investments—	Bylaw Number	Rate of Interest	Maturity	No. of Bonds	Par Value	Book Value	Accrued Interest
City of Calgary	Annual 3729	3½%	1st Jan., 1948/52	1	\$ 9,307.80	\$ 9,307.80	Nil
City of Calgary	Annual 3845	3½%	1st Jan., 1949/58	1	1,728.35	1,728.35	Nil
City of Calgary	Serials 3515	3½%	1st July, 1957	6	6,000.00	6,019.57	\$ 105.00
City of Calgary	Serials 3515	3½%	1st July, 1958	12	12,000.00	11,991.45	210.00
City of Calgary	Serials 3532	3½%	1st January, 1954	1	1,000.00	1,004.17	17.50
City of Calgary	Serials 3532	3½%	1st January, 1955	1	1,000.00	1,004.29	17.50
City of Calgary	Serials 3532	3½%	1st January, 1956	1	1,000.00	1,004.38	17.50
City of Calgary	Serials 3532	3½%	1st January, 1958	10	10,000.00	10,065.70	175.00
City of Calgary	Serials 3532	3½%	1st January, 1959	25	25,000.00	25,170.00	437.50
City of Calgary	Serials 3532	3½%	1st January, 1960	5	5,000.00	5,035.20	87.50
City of Calgary	Serials 3532	3½%	1st January, 1962	11	11,000.00	11,075.07	192.50
City of Calgary	Serials 3561	3%	1st July, 1953	20	20,000.00	20,266.18	300.00
City of Calgary	Serials 3654	2¾%	1st July, 1955	10	10,000.00	10,190.91	137.50
City of Calgary	Serials 3654	3%	1st July, 1961	74	74,000.00	75,887.00	1,110.00
Calgary School District No. 19	Annual	5%	1st April, 1950	3	3,000.00	2,982.24	37.50
Calgary School District No. 19	Annual	5%	2nd June, 1950	2	2,000.00	1,985.80	58.33
Calgary School District No. 19	Annual	5%	1st April, 1952	1	1,000.00	971.56	12.50
Calgary School District No. 19	Annual	5%	15th May, 1952	1	500.00	498.71	3.12
Calgary School District No. 19	Annual	5%	2nd June, 1952	2	2,000.00	2,000.00	58.33
Calgary School District No. 19	Annual	5%	15th May, 1955-59	5	500.00	491.54	3.12
Calgary School District No. 19	Annual	3%	14th January, 1968	3	3,000.00	2,903.81	41.25
Callable—							
Dominion of Canada (Perpetuals)	---	3%	15th September, 1966	10	10,000.00	9,607.81	87.50
Dom. of Canada (Second Victory Loan)	---	3%	1st March, 1954	6	6,000.00	6,000.00	60.00
Dom. of Canada (Third Victory Loan)	---	3%	1st November, 1956	5	5,000.00	5,000.00	25.00
Dom. of Canada (Fourth Victory Loan)	---	3%	1st May, 1957	9	9,000.00	9,000.00	45.00
Dom. of Canada (Fifth Victory Loan)	---	3%	1st January, 1959	3	3,000.00	3,000.00	45.00
Dom. of Canada (Seventh Victory Loan)	---	3%	1st February, 1962	31	31,000.00	31,459.76	387.50
Dom. of Canada (Eighth Victory Loan)	---	3%	1st October, 1963	10	10,000.00	10,000.00	75.00
Dom. of Canada (Ninth Victory Loan)	---	3%	1st September, 1966	22	30,000.00	30,159.81	300.00
Province of Alberta	---	3½%	1st June, 1962	1	1,000.00	1,000.00	2.92
Province of Manitoba	---	4%	2nd January, 1950	1	1,000.00	999.47	20.00
City of Winnipeg	---	4½%	1st October, 1958	1	1,000.00	993.40	11.25
	294				\$306,036.15	\$308,803.98	\$4,080.82

FIRE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY
SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1948

ANALYSIS OF INVESTMENTS

Investments—	Par Value	Book Value	Percentage to Par Value
City of Calgary -----	\$187,036.15	\$189,750.07	61.11%
Calgary School District No. 19 -	12,000.00	11,833.66	3.92
Dominion of Canada -----	104,000.00	104,227.38	33.98
Province of Alberta -----	1,000.00	1,000.00	.33
Province of Manitoba -----	1,000.00	999.47	.33
City of Winnipeg -----	1,000.00	993.40	.33
	<u>\$306,036.15</u>	<u>\$308,803.98</u>	<u>100.00%</u>

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Government
Publications



Financial Statements

of the

CITY OF CALGARY

for the

YEAR ENDING DECEMBER 31st,

1949

REPORTS

of the

SINKING FUND TRUSTEES

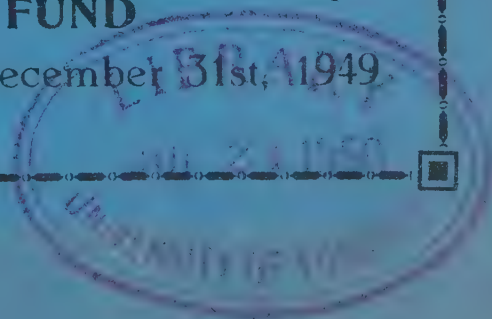
CIVIC EMPLOYEES' PENSION FUND

POLICE PENSION FUND

and the

FIRE PENSION FUND

of the City of Calgary as at December 31st, 1949.



Annual
Financial Statement



of the
CITY OF CALGARY

for the
YEAR ENDING DECEMBER 31st,
1949

INDEX - See End of Book



S. Burnand, Printer, Calgary.

Office of the City Comptroller,
Calgary, Alberta,
5th May, 1950.

His Worship the Mayor and Council,
City of Calgary,
Calgary, Alberta.

Ladies and Gentlemen:

Herewith you will please find the Auditors' Report and Balance Sheets of the City, with detailed supporting schedules, setting forth the financial position of the City as at 31st December, 1949; analysis and schedule of investments of the Reserve Funds for 1949, Revenue and Expenditure Statements showing in detail the operations of all Departments of the City, including the Utilities, for the year 1949, with comparative figures for 1948.

Reports are also included for the following:—

Sinking Fund Trustees.
Civic Pension Fund Trustees.
Police Pension Fund Trustees.
Fire Pension Fund Trustees.

Yours faithfully,

E. A. HOOKWAY,

City Comptroller.

Auditors' Report

Lougheed Building,
Calgary, Alberta,
27th March, 1950.

His Worship the Mayor and Council,
Corporation of the City of Calgary,
Calgary, Alberta.

Ladies and Gentlemen:

In accordance with our contract dated 22nd June, 1949, we have made an examination of the books of account of the Corporation of the City of Calgary, including its Utilities, the Calgary Public School Board, the Calgary Separate School Board and the Calgary Public Library, for the year 1949, and submit herewith the following statements, which we have verified with the books:—

Balance Sheets as at 31st December, 1949:

Consolidated.
City General Department.
Electric Light and Power Department.
Transit System Department.
Waterworks Department.
General Hospitals Department.

Statements of Revenue and Expenditure for the year 1949:

City General Department.
Electric Light and Power Department.
Transit System Department.
Waterworks Department.
General Hospitals Department.
Paving Department.

Schedule of Investments as at 31st December, 1949:

Schools and Library Board Statements have been forwarded to the officials entitled thereto and do not form a part of this Report.

REPORT ON THE CITY'S FINANCIAL POSITION

We give you hereunder our Report on the financial affairs of the City as reflected in the statements enumerated above.

Assessment and Tax Collections—

A summary of the assessment, mill rate, levy and percentage of collections, including arrears, compared with the current levy for the past five years is undernoted.

	Assessment	Mill Rate	Levy Property Only	Collections Current Levy	Collections including Arrears
1945	----- \$60,405,678	42.5	\$2,558,620	94.6 %	100.72%
1946	----- 62,808,941	46	2,883,451	94.73	99.75
1947	----- 65,785,489	50.5	3,314,459	94.57	99.20
1948	----- 69,180,576	54	3,730,435	95.17	100.03
1949	----- 74,417,915	59	4,389,803	95.30	99.39

It will be observed that current collections for 1949 are the highest in the past five years.

TOTAL EXPENDITURES

A comparative statement of the expenditures made by the City, other than its Utilities is shown below:

	By City Depts.	To Schools	To Library	Debenture Fixed Charges	General Overh'd	Ann'l Result including Utilities— Curr. Year Only
1945	-----\$2,016,785	\$1,473,872	\$52,728	\$499,305	\$202,100	\$ 25,673.99D
1946	-----2,316,119	1,621,600	58,409	505,420	170,250	72,229.03D
1947	-----2,556,068	1,863,825	65,362	541,272	151,443	185,797.55D
1948	-----2,774,525	2,049,216	74,102	577,355	138,388	20,820.84S
1949	-----3,102,291	2,338,893	89,924	909,224	157,250	33,184.43S

The column showing the results of the City's operations for the year includes the Utilities and eliminates any Surplus or Deficit carried forward from previous years. The Surplus from previous years carried forward into the year 1945 accounts was \$251,394.33.

SUMMARY OF REVENUE AND EXPENDITURE—1949

After providing for a deficit carried forward from 1948 of \$11,485.40, the result of the City's operations for the current year was a surplus of \$21,699.03, which compares with an estimated surplus of \$5,753.86.

A comparative summary of the actual and estimated result is tabulated hereunder:—

Revenue—	Actual 1949	Estimated 1949
Taxation—Property	\$4,389,803.15	\$4,380,955.98
Local Improvement	227,904.01	227,904.01
Business	449,570.36	435,000.00
	<u>\$5,067,277.52</u>	<u>\$5,043,859.99</u>
Provincial Government re Service Tax	30,000.00	30,000.00
Fees and Permits	97,602.28	77,200.00
Airport	\$60,568.41	
Less: Transfer to Reserve	27,180.46	8,500.00
	<u>88,680.66</u>	<u>83,883.00</u>
Licenses	49,657.20	48,700.00
Parks and Cemeteries	51,046.16	37,000.00
Police Court Fines	87,131.67	83,846.67
Rents	23,498.96	22,300.00
Penalties on Taxes	10,000.00	10,000.00
C.P.R. Hotel	2,872.50	2,867.00
Sundry Revenue	138,039.65	137,527.99
Taxes and Rentals—Electric Light	97,690.48	89,057.49
Transit System	53,271.16	51,624.40
Waterworks	90,000.00	90,000.00
Contribution	635,636.61	692,492.98
Surpluses from Utilities	41,282.15	41,282.15
Waterworks Dept. re Glenmore Dam	24,416.26	21,750.00
Wartime Housing	9,274.53	
Receipts not in Estimates		
	<u>\$6,630,765.74</u>	<u>\$6,571,890.77</u>

Actual Revenue Over Estimates	\$58,874.97
Utilities Taxes and Surpluses less than Estimates	\$46,064.06
Taxes, Fees, Rentals, etc., greater than Estimates	104,939.03
Net Increase as above	<u>\$58,874.97</u>

	Actual 1949	Estimated 1949
Expenditure—		
City Departments	\$3,068,903.23	\$3,064,918.25
Airport (See Revenue)	33,387.95	8,682.40
Schools and Library	2,428,817.00	2,428,817.00
Fixed Charges	909,223.57	908,083.86
General Overhead	157,249.56	144,150.00
Deficit, 1948	11,485.40	11,485.40
	<u>\$6,609,066.71</u>	<u>\$6,566,136.91</u>

Actual Expenditure Over Estimates	\$ 42,929.80
Resulting in a Surplus of	\$21,699.03
As compared with an Estimated Surplus of	5,753.86 <u>\$15,945.17</u>

The increase in the Airport receipts and expenditures is due to the taking over from the Dominion Government of the whole operation of the field. The excess of revenue over expenditure has been transferred to a Reserve for New Equipment which it is anticipated will be required in 1950.

The Utilities show the following actual results as compared with the estimates.

	Actual 1949	Estimated 1949
Surplus to General Department		
Electric Light	\$ 436,942.45	\$ 471,013.49
Waterworks	187,700.79	196,979.27
Paving	10,993.37	24,499.32
	<u>\$ 635,636.61</u>	<u>\$ 692,492.08</u>

Surplus—Transit System to Reserve for Amortization	\$ 60,597.91	\$ 34,820.90
---	--------------	--------------

Deficit — Hospitals, charged to Mill Rate Expenditures. (Expenditure in- cludes a Reserve Charge of \$23,000.00 for Repairs and Replacements)	\$ 236,598.29	\$ 254,890.03
---	---------------	---------------

Included in the Utilities' operating charges are the following items:

	Actual 1949	Estimated 1949
Electric Light Department—		
Contribution to General	\$ 90,000.00	\$ 90,000.00
Betterments and Extensions	291,239.39	290,000.00

Interest on Deposits	4,000.00	4,000.00
Depreciation	25,000.00	25,000.00
Reserve for Purchase of New Equipment	60,000.00	60,000.00
	<u>\$470,239.39</u>	<u>\$469,000.00</u>

Transit System—

Depreciation	\$ 50,000.00	\$ 50,000.00
Accidents and Damages Reserve	25,000.00	25,000.00
	<u>\$ 75,000.00</u>	<u>\$ 75,000.00</u>

(Charges for Damages during 1949 amounted to \$52,180.46 for claims against the System).

Waterworks—

Purchase of New Equipment	\$100,000.00	\$100,000.00
Interest on Deposits	1,000.00	1,000.00
	<u>\$101,000.00</u>	<u>\$101,000.00</u>

Under the heading of Reserve Funds, details of the assets acquired out of revenue funds will be shown.

FINANCIAL POSITION

The current position of the City decreased by \$38,395.10 during the year, or from \$997,439.89 to \$959,044.79.

The factors accounting for this decrease were:

Charges to General Reserve, representing Cash from Land Sales, for Expenditures made on Mewata Stadium, Killarney Library, and Sunnyside Draining and Moving	\$ 81,118.22	
Other Funds— Clean-up Mewata Stadium	4,590.00	\$ 85,708.22
City Transit System—Accidents and Dam- ages. Amount paid in excess of Pro- vision of \$25,000.00		27,180.46
Payments on Capital Account		55,137.42
Provision in 1948 for Stores Building and Police Headquarters, now expended		9,200.00
Sundry Reserve Charges—Net		<u>109.34</u>

Total of Items reducing current position \$177,335.44

Deduct

Surplus for 1949, before Provision of 1948 Deficit, carried forward, which was provided for out of the funds of that year	\$ 33,184.43
Items charged to Revenue for New Equipment, etc., to be expended in 1950— Airport Equipment	\$ 27,779.25
Town Planning Office	4,000.00

Garage Equipment	5,000.00	
Stores Building	6,000.00	
Bridge Repairs	7,500.00	
Piling in Elbow River	11,439.06	61,718.31
<hr/>		
Permanent Care of Graves—		
Excess of Receipts over Expenditures..	30,429.00	
Allowance re Province of Alberta		
Treasury Bills	13,608.60	138,940.34
<hr/>		
Net Decrease in Current Position		\$ 38,395.10
<hr/>		

During the years 1945 to 1949 inclusive the current position of the City has decreased by \$2,013,745.73, mainly because of Revenue Cash Transfers to Reserves, out of which the City has acquired assets which are normally purchased out of By-law or Capital Funds:

Capital Funds—

Debentures have been issued by the City in 1949 for the following purposes:

New General Hospital	\$3,000,000.00
Transit System Buses and Equipment	2,125,000.00
Paving Transit Routes	1,175,000.00
<hr/>	
	\$6,300,000.00
<hr/>	

The following expenditures have been made to date:

Debentures Sold, as above	\$6,300,000.00
Deduct: Discount	65,646.00
<hr/>	
Capital Funds Received	\$6,234,354.00
<hr/>	
Expenditures to 31st December, 1949—	
Hospital	\$ 637,021.48
Transit System Buses and Equipment	1,310,587.46
Paving Transit Routes	185,502.53
<hr/>	
Balance of By-law Moneys available	\$4,101,242.53
<hr/>	

The above Balance is represented by:

	Cash & Accts. Receivable	Investments	Accrued Interest	Total
Hospital	\$552,598.38	\$1,831,875.00	\$16,375.00	\$2,400,848.38
Transit System	16,270.04	772,250.00	3,750.00	792,270.04
Paving Transit Routes	229,020.92	800,000.00	6,708.33	1,035,729.25
<hr/>		<hr/>	<hr/>	<hr/>
	\$797,889.34			
	\$3,404,125.00		\$26,833.33	\$4,228,847.67
<hr/>		<hr/>		

Less: Accounts Payable to Revenue

Funds—

Hospital	\$ 69,129.86		
Paving Transit Routes	58,475.28	127,605.14	\$4,101,242.53
<hr/>		<hr/>	
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The City's total Debenture Liability has increased by \$5,723,836.16 in 1949, detailed as under:

New Issues—Serial Debentures—		
Hospital, Transit System and Paving	_____	\$6,300,000.00
New Issues—Local Improvements	_____	333,968.81
		<u>\$6,633,968.81</u>
Deduct: Debentures Redeemed—		
Serial	_____	\$750,000.00
Local Improvement	_____	160,132.65
		<u>910,132.65</u>
Net Increase—1949	_____	<u>\$5,723,836.16</u>

Treasury Bills on Capital Account have been reduced by \$9,354.67.

Reserve Funds—

The funded reserves of the City at 31st December, 1949, amounted to \$881,480.49, the details of which are shown on a schedule of Reserve Funds, included in the City's Financial Statements. This shows a decrease of \$1,076,060.75 during the year.

A summary of the transactions during 1949 is shown in the under-noted tabulation:—

Reserve Funds on hand, 1st January, 1949	_____	\$1,957,541.24
Provisions for 1949—		
General Departments	_____	\$ 87,625.58
Electric Light	_____	89,000.00
Waterworks	_____	101,000.00
Transit System	_____	50,000.00
		<u>327,625.58</u>
		<u>\$2,285,166.82</u>
Receipts—Parking Meters	_____	70,639.40
Repayment of Capital Funds from Hospital By-law to cover Expenditures made prior to passage of By-law	_____	28,266.32
Investment Income	_____	33,840.04
Land Sales—Transfer from General Reserve	_____	81,118.22
Calgary Power Ltd. re Bow River Dykes	_____	16,758.25
Central Mortgage and Housing Corporation	_____	57,000.00
Rewards Posted	_____	1,000.00
Family Allowance Receipts—Dominion Government	_____	2,573.00
Sale of Gravel	_____	18,994.56
Hospital Bequest	_____	500.00
City Transit System—1949 Surplus Funded for Amortization Purposes	_____	60,597.91
Inventory Materials	_____	716.36
		<u>\$2,657,170.88</u>

Deduct—

Expenditures—Work and Improvements		
Reserve	_____	\$242,570.04
Sunnyside Hill Drainage and		
House Moving	_____	\$ 84,260.83
Mewata Stadium Alteration	---	26,474.98
Housing Enterprises Over-		
expenditure	_____	20,637.04

Glengarry Branch Library -----	16,740.00
Steel Piling—New Street -----	40,132.80
Parkhill Piling -----	9,534.34
Widening Seventh Avenue -----	9,703.60
St. George's Island—	
Caretaker's House -----	6,500.00
Squeegee Coats -----	8,903.50
Miscellaneous Improvements—	
Dykes, Set Backs, Roads,	
etc.—Nine projects -----	19,682.95
	<u>\$242,570.04</u>

(Of the above expenditure \$114,717.64 has been deemed of a capital nature and set up in the accounts of the City as assets created out of Reserve Funds).

New Fire Department Equipment -----	\$ 155,150.13
Paving Transit Routes -----	372,943.41
Departmental Equipm't—Revolving Fund..	87,625.58
Housing -----	48,252.59
Gravel Loader -----	17,253.00
Parking Meters—	
Costs and Payments on Equipment ----	47,252.85
Land Refunds, Family Allowances, etc....	<u>7,512.85</u>

Total General Department Reserve	
Expenditures -----	\$978,560.45

Electric Light Department—

Depreciation Expenditure -----	\$ 27,207.47
Transformers -----	89,175.41
Underground Cable -----	3,385.61
Conduits -----	17,187.24
Power Machinery -----	150,696.78
	<u>\$287,652.51</u>

(Of the above, \$260,445.04 has been included in the capital section of the Balance Sheet, together with \$291,239.39 for poles, wire, meters, cable, machinery, etc., acquired through a charge to Revenue under the heading of "Betterments and Extensions").

Consumers' Deposits Interest—	
Electric Light and Waterworks -----	2,146.86

Waterworks Department -----	507,330.57	<u>\$1,775,690.39</u>
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(Of the above amount there have been recorded as a Reserve Contribution to Capital the following items:

Mains -----	\$418,285.28
Equipment -----	3,396.13
	<u>\$421,681.41</u>

Balance of Reserve Funds on Hand, 31st December, 1949 ----	<u><u>\$881,480.49</u></u>
--	----------------------------

A further classification of the above balance is as follows:

Available for:

Works and Improvements and Equipment—

General	\$ 111,434.23
Electric Light	78,269.57
Waterworks	24,174.25
Hospital	28,266.32
Amortization—Transit System	161,350.37
Housing	195,431.68
Revolving Fund to enable General Departments to purchase Equipment over a period of years	200,000.00
Trust Funds, Deposits, Meters, etc.	82,554.06
Total Reserve Funds, 31st December, 1949	<u>\$ 881,480.49</u>

Land Sales and Balance Sheet Values—

As is shown by the General Department Balance Sheet, the land acquired by the City through Tax Sale proceedings has now been reduced through sales to a book value of \$592,675.12.

The total taxes outstanding on these properties at the time they were taken over by the City since the date of the City's incorporation was	\$7,313,159.72
During the years the City has recovered by sales, Costs totalling	5,373,804.56

Leaving the value of the lands still held by the City at There was still due to the City under Sale Agreements the amount of	\$1,939,355.16
	160,628.61

Or a total of lands and sale agreements of	\$2,099,983.77
--	----------------

Mainly because of the fact that yearly taxes are not charged to these lands a surplus of sale price over the book value of the properties has been realized and is carried in reserve to offset possible losses on the lands still held and agreements receivable. This reserve amounts to	1,507,308.65
--	--------------

Resulting in a Net Book Value of	<u>\$ 592,675.12</u>
--	----------------------

The ultimate realization of the remainder of City-owned lands which are held for resale purposes cannot be accurately ascertained at this time. Consideration should be given to the disposition of monies realized from future sales in view of the above position.

Yours faithfully,

(Sgd.) HARVEY, MORRISON & CO.

Chartered Accountants.

Auditors to the City of Calgary.

CITY OF

CONSOLIDATED BALANCE SHEET

CAPITAL ASSETS

Acquired by Bylaw		\$11,979,224.36
Less: Deb. Redemption Expense Reserve ____ \$	3,897.22	
Capital Liabilities paid in advance of		
Bylaw Maturities	1,376,071.59	1,379,968.81
		<u>\$10,599,255.55</u>
Assets written down in excess of Reduction of Debenture Liability:		
Assets written down on basis of Bylaw		
Maturities	26,462,245.93	
Less: Debentures Redeemed	25,049,661.83	1,412,584.10
Sinking Fund Trustees of the City of Calgary—		
Funds available for Redemption Expenses		3,897.22
Amortization of Capital Assets Funds—		
Transit System		161,350.37
Capital Funds—		
New Hospital	2,331,718.52	
Transit Conversion	792,270.04	
Paving Transportation Routes	977,253.97	4,101,242.53
Acquired otherwise than by Bylaw		7,287,551.72
		<u>\$23,565,881.49</u>

REVENUE ASSETS

Due from Capital	\$ 1,117,397.15
Cash on Hand and Transit	
Conductors' Notes	\$ 58,317.20
Cash in Bank	846,363.04
	<u>904,680.24</u>
Accounts Receivable—Less Reserve for Bad Debts	841,786.15
Taxes Collectible	275,834.11
Lands, Vacant and Improved, acquired by City, less Re- serve for Losses and Adjustments	592,675.12
Inventory of Materials	519,927.18
Office Furniture and Fixtures	14,447.75
Funds for Interest on Consumers' Deposits	39,448.49
Deferred Charges to Revenue	1,251,867.55
Trust Funds and Bequests	12,526.80
Funds for Purchase of New Equipment and Improvements to Works and Equipment	443,885.94
Fund for Housing—Utilities—Central Mortgage and Housing Corporation	195,431.68
Fund for Parking Meters	27,834.71
	<u>\$ 6,237,742.87</u>
	<u>\$29,803,624.36</u>

W. H. PARTIN, City Treasurer.

CALGARY**AS AT 31st DECEMBER, 1949****CAPITAL LIABILITIES**

Debenture Issues	\$14,025,000.00
Local Improvement Debenture Issues	579,793.95
Treasury Bills—Province of Alberta	389,788.30
	<u>\$14,994,582.25</u>
Reserve for Amortization of Capital Assets	161,350.37
Capital Assets Realized	5,000.00
Surplus:	
Revenue Contributions to Capital	\$ 6,943,709.92
Capital Donated	343,841.80
	<u>7,287,551.72</u>
Due to Revenue	1,117,397.15
	<u><u>\$23,565,881.49</u></u>

REVENUE LIABILITIES

Debenture Interest	\$ 236,700.93
Debenture Principal	200,000.00
Accounts Payable—Miscellaneous	1,080,355.72
Province of Alberta—Treasury Bills	381,040.80
Consumers' Deposits and Accrued Interest	342,370.00
Deferred Credits to Revenue	63,628.35
Trust Accounts and Bequests	12,526.80
Reserve for Purchase of New Equipment and Improve- ments to Works and Equipment	443,885.94
Reserve for Housing—Utilities—Central Mortgage and Housing Corporation	195,431.68
Reserve for Parking Meters	27,834.71
Civic Employees' Pension Funds—Accrued Liability	2,255,826.00
Reserves	976,442.91
Surplus as at 31st December, 1949	21,699.03

\$ 6,237,742.87\$29,803,624.36

Calgary Alberta, 27th March, 1950.

Audited and Certified in terms of our attached Report of this date.

(Sgd.) HARVEY, MORRISON & CO.

Chartered Accountants.

Auditors to the City of Calgary.

CITY OF
CITY GENERAL
BALANCE SHEET

CAPITAL ASSETS

Capital Expenditure		\$ 4,991,536.36
Assets written down in excess of Reduction of Debenture Liability:		
Assets written down on basis of Bylaw		
Maturities	\$26,462,245.93	
Less: Debentures Redeemed	25,049,661.83	1,412,584.10
Waterworks Department —		
Loan re Glenmore System		1,376,071.59
Sinking Fund Trustees:		
Funds available for Redemption Expenses		3,897.22
Acquired otherwise than by Bylaw:		
Land	\$ 84.00	
Airport	53,435.62	
Buildings	122,815.32	
Fire Halls and Equipment	57,954.54	
Fire Alarm System	371,659.29	
Easement of Water Mains	1.00	
Street Openings	2,733.08	
Automobiles	291,450.21	
Paving Plant	20,000.00	
Garage Ramp	8,000.00	
Airfield	43,726.00	
Mewata Park Swimming Pool	44,537.93	
Sewer Syphon	50,439.12	
Sewers	65,193.45	
Miscellaneous Equipment	173,119.27	
Paving Transportation Routes	886,902.05	
Works and Improvements—1948	347,735.06	
Do. Do. —1949	114,717.64	
Emergency Housing—		
Hutments No. 2 Wireless	122,116.35	
Hutments Mewata	20,284.00	
	\$ 2,796,903.93	
Less: Reserve for Depreciation	525,947.26	2,270,956.67
Paving Capital Fund—		
Investments	800,000.00	
Interest Accrued on Investments	6,708.33	
Cash in Bank	229,020.92	
	\$ 1,035,729.25	
Less: Accounts Payable to		
General Current Account	58,475.28	977,253.97
		<u>\$11,032,299.91</u>

CALGARY**DEPARTMENT****AS AT 31st DECEMBER, 1949****CAPITAL LIABILITIES**

Debenture Issue:

General and Local Improvement \$ 5,800,480.19
 Serial Issue—

1st July, 1944—Bylaw 3515 \$ 1,135,000.00
 1st Jan., 1945—Bylaw 3532 2,000,000.00
 1st July, 1945—Bylaw 3561 900,000.00
 1st July, 1946—Bylaw 3654 3,240,000.00
 1st July, 1948—Bylaw 3780 450,000.00
 1st July, 1949—Bylaw 3775-3987 3,000,000.00
 1st July, 1949—Bylaw 3956-3988 2,125,000.00
 1st July, 1949—Bylaw 3957-3989 1,175,000.00

.....
 \$14,025,000.00

Less: Due from Utilities in respect of
 Debentures—

Elec. Light and Power ..\$ 34,133.94
 Transit Sytsem 2,890,000.00
 Waterworks 2,102,591.41
 Hospitals 3,197,794.46

8,224,519.81

.....
 \$ 5,800,480.19

Local Improvement Bylaws 579,793.95

Treasury Bill—Province of Alberta, 2½%, due
 serially 1st July, 1947 to 1977 25,751.69

Reserves:—

Bank Loans re Glenmore Water Sys-
 tem paid in advance of Bylaw Ma-
 turities

1,376,071.59

Sinking Fund Trustees

3,897.22

1,379,968.81

Surplus:—

Revenue Contributions to Capital 2,270,954.67

Capital Donated 2.00

2,270,956.67

Due to Revenue 975,348.60

.....
\$11,032,299.91

CITY OF

REVENUE ASSETS

Due from Capital		\$ 975,348.60
Cash on Hand	\$ 12,401.43	
Cash in Bank	639,730.07	652,131.50
<hr/>		
Accounts Receivable—		
Land Department Rental Debtors	3,954.91	
Reserve Funds—Advances Due	320,865.98	
Miscellaneous	201,610.78	
	\$ 526,431.67	
Less: Reserve for Bad Debts	4,454.91	521,976.76
<hr/>		
City of Calgary Utilities Current Accounts—		
Due from Hospitals Department	111,500.87	
Due from Tarnsit Department	87,839.44	
Due from Waterworks Department	222,137.21	
	\$ 421,477.52	
Less: Due to Electric Light and Power Department	123,793.93	297,683.59
<hr/>		
Taxes Collectible:		
General Taxes—1949 and Prior	296,309.39	
Less: Payments on Account	27,166.64	
	\$ 269,142.75	
Veterans' Land Act—1949 and Prior	366.42	
Business Tax—1949 and Prior	6,324.94	275,834.11
<hr/>		
Land:		
Vacant and Improved, acquired by City	1,939,355.16	
Debtors for Tax Sale Lands Purchased or Redeemed	160,628.61	
	\$2,099,983.77	
Less: Reserve for Losses and Adjustments	1,507,308.65	592,675.12
<hr/>		
Inventories:		
Stores	209,560.24	
Less: Reserve for Estimated Losses	21,477.68	
	\$ 188,082.56	
Paving	42,918.60	
Garage	9,654.51	
Stationery	1,736.61	242,392.23
<hr/>		
Deferred Charges to Revenue:		
Unexpired Insurance:		
Fire, etc.	\$ 9,492.12	
Employees' Life	3,172.50	
Unemployment	1,016.14	13,680.76
Postage, Stamps, etc.	701.44	
Emergency Housing—		
Hutments No. 2 Wireless	11,725.68	
Hutments Mewata	4,848.66	16,574.34
Parking Meters	23,630.71	
Future Operations re Additional Liability Civic Pension Funds	1,177,526.00	1,232,113.25

CALGARY

REVENUE LIABILITIES

Debenture Interest		\$	236,700.93
Debenture Principal—Serial Issue, Bylaw 3532			200,000.00
Accounts Payable:—			
Relief	\$	14,735.93	
Miscellaneous		663,678.18	
Salaries and Wages		24,320.88	702,734.99
Deferred Accounts Payable:—			
Mi-Co Meter Company		23,630.71	
Emergency Housing — Hutments No. 2			
Wireless	\$11,725.68		
Hutments Mewata	4,848.66	16,574.34	40,205.05
Province of Alberta:—			
Treasury Bill			381,040.80
Civic Employees' Pension Funds:			
Accrued Liability			2,255,826.00
Deferred Credits:			
Prepaid Taxes			33,401.32
Cenotaph Trust Account			1,958.12
Reserves:			
General		416,206.23	
Permanent Care of Graves		403,698.36	
Commutation of Local Imp. Taxes		17,034.40	
Local Improvement Levies:			
Principal and Interest		19,889.79	
Uncompleted Works		33,939.06	
Improvement to Works and Equipment		102,920.73	
Fire Department Equipment		8,513.50	
Purchase of New Equipment		200,000.00	
Housing—Utilities—Central Mortgage and			
Housing Corporation		195,431.68	
Family Allowance Trust		513.92	
Manchester Gravel Pit		1,741.56	
Parking Meters		27,834.71	
Airport Improvements		27,779.25	1,455,503.19
Surplus brought forward from Statement of Revenue			
and Expenditure			21,699.93

CITY OF

REVENUE ASSETS—Continued.

Cenotaph Trust Fund:

Investments and Accrued Interest	1,871.75	
Cash in Bank	86.37	1,958.12

Fund for Improvements to Works and Equipment—

Cash in Bank	111,823.97	
Accounts Receivable—		
Emergency Housing—		
Hutments No. 2 Wireless	11,725.68	
Hutments Mewata	4,848.66	16,574.34

\$ 128,398.31

Less: Accounts Payable to General

Current Account	25,477.58	102,920.73
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Fund for Fire Department Equipment:

Cash in Bank	8,663.63	
Less: Accounts Payable to General		
Current Account	150.13	8,513.50

Fund for Purchase of New Equipment:

Investments	71,228.50	
Interest Accrued on Investments	962.50	
Cash in Bank	1,405.13	
Accounts Receivable:		
Re Purchases by Departments	154,107.78	

\$ 227,703.91

Less: Accounts Payable to General

Current Account	27,703.91	200,000.00
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Fund for Housing—Utilities—Central Mortgage and Housing Corporation:

Investments	159,542.53	
Interest Accrued on Investments	2,158.75	
Cash in Bank	60,982.99	

\$ 222,684.27

Less: Accounts Payable to General

Current Account	27,252.59	195,431.68
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Fund for Family Allowance Trust:

Cash in Bank		513.92
--------------------	--	--------

Fund for Manchester Gravel Pit:

Cash in Bank	18,994.56	
Less: Accounts Payable to General		
Current Account	17,253.00	1,741.56

Fund for Parking Meters:

Cash in Bank	34,248.54	
Less: Accounts Payable to General		
Current Account	6,413.83	27,834.71

\$ 5,329,069.43

\$16,361,369.34

W. H. PARTIN, City Treasurer.

CALGARY

REVENUE LIABILITIES—Continued.

\$ 5,329,069.43\$16,361,369.34

Audited and Certified in terms of our attached Report of this date.
Calgary, Alberta, 27th March, 1950.

(Sgd.) HARVEY, MORRISON & CO.

Chartered Accountants.

Auditors to the City of Calgary.

CITY OF CALGARY

CITY FUNDS—SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1949

INVESTMENTS								
Housing—Utilities—Central Mortgage and Housing Corporation								
Bylaw Number	Rate of Interest	Maturity	No. of Bonds	Par Value	Book Value	Accrued Interest		
3654	2¾	1st July, 1956	157	\$157,000.00	\$159,542.53	\$2,158.75		
Special Equipment Fund								
3654	2¾	1st July, 1954	70	\$ 70,000.00	\$ 71,228.50	\$ 962.50		
Cenotaph Trust Fund								
3654	3	1st July, 1958	1	\$ 1,000.00	\$ 1,000.00	\$ 15.00		
---	3	1st May, 1957	5	350.00	350.00	1.75		
---	3	1st September, 1966	1	500.00	500.00	5.00		
			7	\$ 1,850.00	\$ 1,850.00	\$ 21.75		
Hospital Trust Fund								
3532	3½	1st January, 1961	1	\$ 1,000.00	\$ 1,006.60	\$ 17.50		
3532	3½	1st January, 1961	1	1,000.00	1,006.60	17.50		
			2	\$ 2,000.00	\$ 2,013.20	\$ 35.00		
Electric Light Replacement of Fixed Assets Fund								
3629	4	1st January, 1951	1	\$ 18,122.69	\$ 18,122.69	\$ Nil		
3729	3½	1st Jan., 1950/1952	1	21,037.23	21,037.23	Nil		
---	5	2nd June, 1952	6	6,000.00	5,937.72	175.00		
			8	\$ 45,159.92	\$ 45,097.64	\$ 175.00		

Electric Light Interest on Consumers' Deposits Fund									
Calgary School District No. 19	---	5	1st May,	1950	4	\$	2,000.00	\$	1,995.76
Dom. of Canada (Seventh Victory Loan)	---	3	1st February,	1962	20	\$	20,000.00	\$	20,509.57
Dom. of Canada (Ninth Victory Loan)	---	3	1st September,	1966	1	\$	1,000.00	\$	1,000.00
					25	\$	23,000.00	\$	23,505.33
Waterworks Interest on Consumers' Deposits Fund									
City of Calgary	Serials 3561	3	1st July,	1953	4	\$	4,000.00	\$	4,041.41
Waterworks Purchase of New Equipment Fund									
City of Calgary	Serials 3564	2¾	1st July,	1956	93	\$	93,000.00	\$	94,601.93
Paving Capital Fund									
Canadian National Railway	-----	2⅞	15th September,	1969	800	\$	800,000.00	\$	800,000.00
New Hospital Capital Fund									
Dom. of Canada (Seventh Victory Loan)	---	3	1st February,	1962	12	\$	300,000.00	\$	305,625.00
Dom. of Canada (Eighth Victory Loan)	---	3	1st October,	1963	38	\$	950,000.00	\$	966,625.00
Dom. of Canada (Ninth Victory Loan)	---	3	1st September,	1966	22	\$	550,000.00	\$	559,625.00
					72	\$	1,800,000.00	\$	1,831,875.00
Transit Conversion Capital Fund									
Dom. of Canada (Fourth Victory Loan)	-----	3	1st May,	1957	30	\$	750,000.00	\$	772,250.00
									\$3,750.00

CITY OF CALGARY—GENERAL
ANALYSIS OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1949

	Total	for which Bonds were Sold	B.L. Expend. Bonds Unsold	Revenue Expenditure
Grading	\$ 464,337.41	\$ 393,915.52	\$ 70,421.89	-----
Paving	287,633.30	287,633.30	-----	-----
Opening and Widening Streets	10,707.83	10,707.83	-----	-----
Bridges	216,678.67	210,521.23	6,157.44	-----
Boulevards	12,805.26	6,580.35	6,224.91	-----
Sidewalks	395,262.12	110,826.72	284,435.40	-----
Sewers	2,286,281.41	2,028,422.32	257,859.09	-----
Sewer Connections	82,797.92	82,797.92	-----	-----
Sewage Disposal Plant	235,773.49	168,180.42	67,593.07	-----
Land	34,802.47	34,802.47	-----	-----
Land—East Approach, 25th Avenue Bridge	548.89	548.89	-----	-----
Parks Improvements	28,002.20	28,002.20	-----	-----
Buildings	3,892.39	3,892.39	-----	-----
Victoria Park and Improvements	360,000.00	360,000.00	-----	-----
Retaining Walls	548.97	548.97	-----	-----
Laboratory Equipment	2,238.39	2,238.39	-----	-----
Curb and Gutter	250,465.83	74,580.61	175,885.22	-----
Street Lighting	121,319.92	3,247.39	118,072.53	-----
Paving Transportation Routes	185,502.53	185,502.53	-----	-----
	\$ 4,979,599.00	\$ 3,992,949.45	\$ 986,649.55	-----

Assets Acquired Otherwise than by Bylaw:

Land	\$	84.00		
Airfields		43,726.00		
Airport Improvements		6,935.62		
Airport Hangar		46,500.00		
Buildings		122,815.32		
Fire Halls and Equipment		57,954.54		
Street Openings		2,733.08		
Automobiles		291,450.21		
Mewata Park Swimming Pool		44,537.93		
Miscellaneous Equipment		173,119.27		
Easements for Water Mains		1.00		
Paving Plant		20,000.00		
Garage Ramp		8,000.00		
Sewer Syphon and Lift		50,439.12		
Emergency Housing—				
Hutments No. 2 Wireless		122,116.35		
Hutments Mewata		20,284.00		
Sewers		65,193.45		
Paving Transportation Routes		886,902.05		
Works and Improvements from Reserve 1948		347,735.06		
Works and Improvements from Reserve 1949		114,717.64		
Fire Alarm System		371,659.29		
		<hr/>		
		\$2,796,903.93		
		525,947.26		
		<hr/>		
Less: Depreciation Reserve				
		<hr/>		
		2,270,956.67		
		<hr/>		
		\$ 7,250,555.67	\$ 3,992,949.45	\$ 2,270,956.67
		<hr/>		
		<hr/>		

STATEMENT OF CAPITAL EXPENDITURE--GENERAL--AS AT 31st DECEMBER, 1949

Bylaw No.	Purpose	Amount of Bylaw	Original Amt. of Debentures Sold	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Original Amt. Unexpended Bonds Sold	Original Amt. Expended Bonds Unsold
670	Land--Parks and Cemeteries --\$	3,572.98	\$ 3,572.98		\$ 3,572.98			
743	Land--Parks and Cemeteries	4,978.27	4,978.27		4,978.27			
901	Land--Crematory Site	1,445.52	1,445.52		1,445.52			
1048	Grading	31,207.72	31,207.72		31,207.72			
1049	Sewers	3,250.40	3,250.40		3,250.40			
1068	Sewers	9,752.86	9,752.86		9,752.86			
1127	Sewers	14,635.20	14,635.20		14,635.20			
1158	Land	548.89	548.89		548.89			
1163	Sewers	8,415.19	8,415.19		8,415.19			
1176	Sewers	7,317.28	7,317.28		7,317.28			
1193	Sewers--Trunk	4,695.44	4,695.44		4,695.44			
1197	Sewer Connections	15,367.00	15,367.00		15,367.00			
1292	Sewers--Catch Basins	7,809.28	7,809.28		7,809.28			
1294	Sewers--Connections	19,523.80	19,523.80		19,523.80			
1298	Buildings--City Stables	3,892.39	3,892.39		3,892.39			
1333	Sewers	28,743.36	28,743.36		28,743.36			
1397	Sewers	19,023.86	19,023.86		19,023.86			
1398	Sewers	20,411.11	20,411.11		20,411.11			
1471	Laboratory--Equipment	2,238.39	2,238.39		2,238.39			
1534	Sewers--Trunk	210,933.36	210,933.36		210,933.36			
1538	Grading	1,819.82	1,819.82		1,819.82			
1627	Sewers--Connections	47,907.12	47,907.12		47,907.12			
1632	Exhibition Buildings	360,000.00	360,000.00		360,000.00			

STATEMENT OF CAPITAL EXPENDITURE—GENERAL—AS AT 31st DECEMBER, 1949

Rylaw No.	Purpose	Amount of Bylaw	Original Amt. of Debentures Sold	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Original Amt. Unexpended Bonds Sold	Original Amt. Expended Bonds Unsold
2008	Bridges	155,978.19	155,978.19		155,978.19			
2199	Land				33,356.95			
	Bridges	87,899.99	87,899.99		54,543.04			
2411b	Parks Improvements	8,605.61	8,605.61		8,605.61			
2411c	Parks Improvements	8,357.09	8,357.09		8,357.09			
2411d	Parks Improvements	2,488.25	2,488.25		2,488.25			
2498	Sewers	380,070.06	342,138.61	37,931.45	343,952.76	36,117.30		1,814.15
2499	Paving Centre Street North	67,795.00	49,356.63	18,438.37	49,356.63	18,438.37		
2509	Sewage Disposal Plant	50,000.00	50,000.00		50,000.00			
2600	Sewage Disposal Plant	75,000.00	75,000.00		75,000.00			
2741	Sewage Disposal Plant	75,000.00	43,180.42	31,819.58	75,000.00			31,819.58
2763	25th Avenue Bridge	45,000.00		45,000.00	6,157.44	38,842.56		6,157.44
2828	Sewage Disposal Plant	50,000.00		50,000.00	35,773.49	14,226.51		35,773.49
3957-3989	Paving Transportation Routes	1,175,000.00	1,175,000.00		185,502.53	989,497.47	989,497.47	
4005	Sewers	2,000,000.00		2,000,000.00	1,094.80	1,998,905.20		1,094.80
		\$5,008,683.43	\$2,825,494.03	\$2,183,189.40	\$1,912,656.02	\$3,096,027.41	\$989,497.47	\$76,659.46

STATEMENT OF CAPITAL EXPENDITURE—LOCAL IMPROVEMENT—AS AT 31st DECEMBER, 1949

Bylaw No.	Purpose	Original Amount of Final Bylaw	Original Amount of Bonds Sold	Amount Expended Bonds Unsold	Total Expenditure	Expenditure Awaiting Final Bylaw
690- 678-2213	Sewers	\$ 3,571.12	\$ 3,571.12	-----	\$ 3,571.12	-----
699- 978-2213	Sewers	701.60	701.60	-----	701.60	-----
710- 978-2213	Sewers	755.72	755.72	-----	755.72	-----
764- 938-2213	Sewers	9,360.98	9,360.98	-----	9,360.98	-----
775- 938-2213	Sewers	5,494.44	5,494.44	-----	5,494.44	-----
882- 933-2213	Sewers	23,312.39	23,312.39	-----	23,312.39	-----
951-1024-2213	Sewers	27,139.78	27,139.78	-----	27,139.78	-----
951-1273-2213	Sewers	41,624.00	41,624.00	-----	41,624.00	-----
951-1273-2213	Sewers	10,575.35	10,575.35	-----	10,575.35	-----
997-1468-2213	Sewers	1,499.47	1,499.47	-----	1,499.47	-----
1009-1273-2213	Sewers	164.98	164.98	-----	164.98	-----
1009-1273-2213	Sewers	165.94	165.94	-----	165.94	-----
1037-1273-2213	Sewers	42,055.54	42,055.54	-----	42,055.54	-----
1037-1273-2213	Sewers	5,864.72	5,864.72	-----	5,864.72	-----
1052-2156-2218	Paving	1,132.31	1,132.31	-----	1,132.31	-----
1055-1272-2213	Sewers	135.01	135.01	-----	135.01	-----
1082-1273-2213	Sewers	4,429.82	4,429.82	-----	4,429.82	-----
1094-1273-2213	Sewers	222.01	222.01	-----	222.01	-----
1103-1273-2213	Sewers	309.00	309.00	-----	309.00	-----
1103-1273-2213	Sewers	3,743.48	3,743.48	-----	3,743.48	-----
1108-1273-2213	Sewers	9,660.35	9,660.35	-----	9,660.35	-----
1157-1273-2213	Sewers	66,941.64	66,941.64	-----	66,941.64	-----
1157-2157-2213	Sewers	2,600.39	2,600.39	-----	2,600.39	-----
1157-1468-2213	Sewers	43,598.23	43,598.23	-----	43,598.23	-----
1157-1781-2213	Sewers	494.31	494.31	-----	494.31	-----
1167-2158-2218	Sidewalks	1,026.82	1,026.82	-----	1,026.82	-----
1169-1273-2213	Grading	10,588.19	10,588.19	-----	10,588.19	-----
1180-1273-2213	Grading	7,746.65	7,746.65	-----	7,746.65	-----
1181-2159-2218	Paving	280.73	280.73	-----	280.73	-----
1182-2160-2218	Sidewalks	5,851.31	5,851.31	-----	5,851.31	-----
1183-1468-2213	Sewers	20,005.69	20,005.69	-----	20,005.69	-----
1201-1468-2213	Sewers	675.40	675.40	-----	675.40	-----
1205-1468-2213	Sewers	22,381.34	22,381.34	-----	22,381.34	-----

1207-1273-2213	Grading	2,823.73	2,823.73
1208-1468-2213	Sewers	9,504.86	9,504.86
1275-1468-2213	Sewers	9,553.06	9,553.06
1275-1781-2213	Sewers	448.51	448.51
1296-1468-2213	Grading	28,028.02	28,028.02
1296-1781-2213	Grading	20,139.13	20,139.13
1296-1833-2213	Grading	5,964.51	5,964.51
1296-2161-2218	Grading	2,100.42	2,100.42
1301-2162-2218	Sidewalks	25,544.60	25,544.60
1302-1781-2213	Sewers	43,237.13	43,237.13
1302-1468-2213	Sewers	131,147.77	131,147.77
1302-1833-2213	Sewers	2,035.89	2,035.89
1302-2163-2218	Sewers	294.70	294.70
1303-2164-2218	Paving	1,415.88	1,415.88
1324-1468-2213	Sewers	24,652.79	24,652.79
1324-1781-2213	Sewers	110.15	110.15
1356-2165-2218	Paving	4,781.98	4,781.98
1361-1468-2213	Grading	2,449.42	2,449.42
1364-1468-2213	Sewers	186.75	186.75
1376-1468-2213	Sewers	4,517.70	4,517.70
1376-1781-2213	Sewers	20,922.22	20,922.22
1379-1468-2213	Grading	2,239.22	2,239.22
1379-1781-2213	Grading	66,448.87	66,448.87
1379-1833-2213	Grading	39,044.62	39,044.62
1379-2166-2218	Grading	9,524.89	9,524.89
1387-1468-2213	Sewers	180.21	180.21
1389-1781-2213	Sewers	367.30	367.30
1419-1781-2213	Sewers	1,217.29	1,217.29
1556-1781-2213	Sewers	51,874.92	51,874.92
1556-1833-2213	Sewers	24,075.35	24,075.35
1556-2073-2218	Sewers	4,463.95	4,463.95
1556-2167-2218	Sewers	2,186.92	2,186.92
1557-2168-2218	Sidewalks	950.18	950.18
1562-2169-2218	Paving	27,040.72	27,040.72
1563-2170-2218	Curb and Gutter	224.01	224.01
1565-1781-2213	Grading	29,733.68	29,733.68

STATEMENT OF CAPITAL EXPENDITURE—LOCAL IMPROVEMENT—AS AT 31st DECEMBER, 1949

Bylaw No.	Purpose	Original Amount of Final Bylaw	Original Amt. Bonds Sold	Amount Expended Bonds Unsold	Total Expenditure	Expenditure Awaiting Final Bylaw
1565-1833-2213	Grading	6,195.46	6,195.46	-----	6,195.46	-----
1580-1781-2213	Sewers	10,507.68	10,507.68	-----	10,507.68	-----
1580-1833-2213	Sewers	896.96	896.96	-----	896.96	-----
1598-1833-2213	Sewers	9,066.42	9,066.42	-----	9,066.42	-----
1608-1781-2213	Sewers	4,789.69	4,789.69	-----	4,789.69	-----
1608-1833-2213	Sewers	503.90	503.90	-----	503.90	-----
1623-1833-2213	Grading	1,936.08	1,936.08	-----	1,936.08	-----
1650-1833-2213	Sewers	354.15	354.15	-----	354.15	-----
1667-2171-2218	Sidewalks	431.04	431.04	-----	431.04	-----
1668-1833-2213	Grading	12,787.31	12,787.31	-----	12,787.31	-----
1668-2172-2218	Grading	11,422.10	11,422.10	-----	11,422.10	-----
1669-2173-2218	Paving	4,781.88	4,781.88	-----	4,781.88	-----
1670-2174-2218	Curb and Gutter	2,000.38	2,000.38	-----	2,000.38	-----
1671-1833-2213	Sewers	3,082.00	3,082.00	-----	3,082.00	-----
1668-2074-2218	Grading	2,723.45	2,723.45	-----	2,723.45	-----
1672-2176-2218	Sidewalks	3,195.89	3,195.89	-----	3,195.89	-----
1677-1833-2213	Grading	4,715.04	4,715.04	-----	4,715.04	-----
1714-1833-2213	Grading	2,632.38	2,632.38	-----	2,632.38	-----
1761-1833-2213	Sewers	262.20	262.20	-----	262.20	-----
1976-2179-2218	Sewers	110.82	110.82	-----	110.82	-----
1992-2075-2218	Paving	19,608.07	19,608.07	-----	19,608.07	-----
1993-2076-2218	Paving	22,129.15	22,129.15	-----	22,129.15	-----
1999-2077-2218	Sewers	9,449.35	9,449.35	-----	9,449.35	-----
1671-2175-2218	Sewers	13,002.83	13,002.83	-----	13,002.83	-----
2001-2180-2218	Sewers	678.35	678.35	-----	678.35	-----
2029-2181-2218	Street Openings	10,707.83	10,707.83	-----	10,707.83	-----
2041-2078-2218	Sewers	6,125.86	6,125.86	-----	6,125.86	-----
2093-2149-2218	Retaining Walls	548.97	548.97	-----	548.97	-----
2096-2183-2218	Sewers	8,484.82	8,484.82	-----	8,484.82	-----
2097-2184-2218	Sewers	508.36	508.36	-----	508.36	-----
2120-2185-2218	Sewers	14,051.83	14,051.83	-----	14,051.83	-----
2133-2186-2218	Sewers	691.13	691.13	-----	691.13	-----
2138-2187-2218	Sewers	3,584.60	3,584.60	-----	3,584.60	-----
2147-2188-2218	Sewers	306.75	306.75	-----	306.75	-----

2466-2630-2635	Pavement	3,023.98		3,023.98	
2555-2629-2635	Sewers	36,709.14		36,709.14	
2558-2631-2635	Pavement	7,882.18		7,882.18	
2577-2632-2635	Sewers	3,470.95		3,470.95	
2598-2707-2714	Sewers	24,117.37		24,117.37	
2598-2724-2731	Sewers	15,182.14		15,182.14	
2617-2708-2731	Sewers	16,870.05		16,870.05	
2645-2709-2731	Pavement	51,589.12		51,589.12	
2655-2710-2731	Pavement	3,525.57		3,525.57	
2466-2706-2731	Pavement	2,632.24		2,632.24	
2661-2711-2731	Pavement	4,763.03		4,763.03	
2662-2725-2731	Sewers	11,677.09		11,677.09	
2672-2806-2812	Sewers	74,790.53		74,790.53	
2681-2815-2821	Sewers	44,502.05		44,502.05	
2682-2816-2821	Sewers	3,736.37		3,736.37	
2687-2808-2812	Sewers	3,110.29		3,110.29	
2687-2817-2821	Sewers	4,268.63		4,268.63	
2719-2818-2821	Sewers	1,048.71		1,048.71	
2732-2807-2812	Paving	64,347.90		64,347.90	
2756-2819-2821	Paving	7,510.06		7,510.06	
2757-2820-2821	Paving	11,831.87		11,831.87	
2766-2870-2876	Sewers	7,146.38	7,146.38	7,146.38	
2814-2873-2876	Sewers	2,084.10	2,084.10	2,084.10	
2823-2874-2876	Sewers	3,119.38	3,119.38	3,119.38	
3036-3049-3052	Sewers	3,501.82	3,501.82	3,501.82	

STATEMENT OF CAPITAL EXPENDITURE—LOCAL IMPROVEMENT—AS AT 31st DECEMBER, 1949

Bylaw No.	Purpose	Original Amount of Final Bylaw	Original Amt. Bonds Sold	Amount Expended Bonds Unsold	Total Expenditure	Expenditure Awaiting Final Bylaw
3462-3620-3629	Sidewalks ----- Less Repaid -----	4,315.33 3,386.25	932.08	-----	932.08	-----
3463-3715-3729	Curb and Gutter ----- Less Repaid -----	3,628.82 2,102.91	1,526.81	-----	1,526.81	-----
3463-3827-3848	Curb and Gutter ----- Less Repaid -----	1,237.85 469.74	768.11	-----	768.11	-----
3464-3828-3848	Boulevards ----- Less Repaid -----	3,012.83 1,143.33	1,869.50	-----	1,869.50	-----
3469-3940-3952	Grading and Gravelling ----- Less Repaid -----	570.99 106.31	463.78	-----	463.78	-----
3469-3820-3848	Grading and Gravelling ----- Less Repaid -----	358.92 135.87	222.15	-----	222.15	-----
3469 3469 3469-3621-3629	Grading and Gravelling ----- Grading and Gravelling ----- Grading and Gravelling ----- Less Repaid -----	----- ----- 388.35 304.45	----- ----- 83.90	731.14 1,584.19 -----	731.14 1,584.19 83.90	731.14 1,584.19 -----
3469-3716-3729	Grading and Gravelling ----- Less Repaid -----	4,855.90 2,812.80	2,043.10	-----	2,043.10	-----
3512-3622-3629 3512	Sidewalks ----- Less Repaid ----- Sidewalks -----	18,890.17 14,810.20 -----	4,079.97 -----	----- 8,260.74	4,079.97 8,260.74	----- 8,260.74

3513-3719-3729	Curb and Gutter	10,911.69			
	Less Repaid	6,320.63	4,591.06	4,591.06	
3513	Curb and Gutter				65.55
3513	Curb and Gutter				112.88
3516-3830-3848	Boulevards	747.45			
	Less Repaid	283.66	463.79	463.79	
3516	Boulevards				28.92
3516	Boulevards				246.09
3516-3926-3952	Boulevards	209.52			
	Less Repaid	39.07	170.45	170.45	
3518-3545-3552	Sewers	1,958.95			
	Less Repaid	356.31	1,602.64	1,602.64	
3519-3549-3552	Sewers	4,185.34			
	Less Repaid	761.27	3,424.07	3,424.07	
3523-3623-3629	Grading and Gravelling	2,563.70			
	Less Repaid	2,009.96	553.74	553.74	
3523	Grading and Gravelling				941.82
3523-3718-3729	Grading and Gravelling	5,872.35			
	Less Repaid	3,401.60	2,470.75	2,470.75	
3523-3831-3848	Grading and Gravelling	4,772.54			
	Less Repaid	1,811.13	2,961.41	2,961.41	
3523-3941-3952	Grading and Gravelling	1,973.55			
	Less Repaid	368.92	1,605.53	1,605.53	
3525-3550-3552	Sewers	1,261.44			
	Less Repaid	229.45	1,031.99	1,031.99	
3540-3624-3629	Sewers	57,040.99			
	Less Repaid	44,720.80	12,320.19	12,320.19	
3555-3626	Sewers	1,309.97			
	Less Repaid	463.36	846.61	846.61	
3567-3627-3630	Sewers	10,854.04			
	Less Repaid	2,302.02	8,552.92	8,552.92	

Bylaw No.	Purpose	Original Amount of Final Bylaw	Original Amt. Bonds Sold	Amount Expended Bonds Unsold	Total Expenditure	Expenditure Awaiting Final Bylaw
3572-3625-3629	Grading and Gravelling ----- Less Repaid -----	152.81	152.81	-----	152.81	-----
3572-3719-3729	Grading and Gravelling ----- Less Repaid -----	6,096.12	6,096.12	-----	6,096.12	-----
3572-3832-3848	Grading and Gravelling ----- Less Repaid -----	1,561.13	1,561.13	-----	1,561.13	-----
3572-3942-3952	Grading and Gravelling ----- Grading and Gravelling ----- Less Repaid -----	1,561.13	1,561.13	1,618.02	1,618.02	1,618.02
3574-3628-3630	Gravelling ----- Less Repaid ----- Sewers ----- Less Repaid -----	5,301.97	5,301.97	-----	5,301.97	-----
3583-3833-3848	Sidewalks ----- Less Repaid -----	12,093.63	12,093.63	-----	12,093.63	-----
3583-3937-3952	Sidewalks ----- Less Repaid -----	3,076.66	3,076.66	-----	3,076.66	-----
3583-3720-3729	Sidewalks ----- Less Repaid -----	8,366.70	8,366.70	-----	8,366.70	-----
3583	Sidewalks -----	2,908.45	2,908.45	-----	2,908.45	-----
3583	Sidewalks -----	-----	-----	76.87	76.87	76.87
3584	Curb and Gutter -----	-----	-----	26,738.64	26,738.64	26,738.64
3584-3930-3952	Curb and Gutter ----- Less Repaid -----	545.74	545.74	-----	545.74	-----
3584-3721-3729	Curb and Gutter ----- Less Repaid -----	2,035.36	2,035.36	-----	2,035.36	-----
3585-3834-3848	Street Lighting ----- Less Repaid -----	3,247.39	3,247.39	-----	3,247.39	-----
3604-3722-3729	Sewers ----- Less Repaid -----	30,898.19	30,898.19	-----	30,898.19	-----

3635-3727-3730	Sewers ----- Less Repaid -----	27,947.01 4,498.91	23,448.10	-----	23,448.10	-----
3656-3723-3729	Grading and Gravelling ----- Less Repaid -----	6,118.44 3,544.12	2,574.32	-----	2,574.32	-----
3656-3835-3848	Grading and Gravelling ----- Less Repaid -----	15,284.90 5,800.12	9,483.88	-----	9,483.88	-----
3656-3943-3952	Grading and Gravelling ----- Less Repaid -----	9,953.88 1,588.38	7,365.50	-----	7,365.50	-----
3656	Grading and Gravelling -----	-----	-----	13.15	13.15	-----
3656	Grading and Gravelling -----	-----	-----	6,598.68	6,598.68	-----
3658-3724-3729	Sidewalks ----- Less Repaid -----	588.21 340.71	247.50	-----	247.50	-----
3658-3836-3848	Sidewalks ----- Less Repaid -----	5,875.79 2,229.81	3,645.98	-----	3,645.98	-----
3658-3936-3952	Sidewalks ----- Less Repaid -----	15,941.19 2,804.90	12,236.29	-----	12,236.29	-----
3658	Sidewalks -----	-----	-----	43,173.52	43,173.52	-----
3659-3725-3729	Curb and Gutter ----- Less Repaid -----	1,188.34 588.34	500.00	-----	500.00	-----
3659-3837-3848	Curb and Gutter ----- Less Repaid -----	3,574.38 1,356.45	2,217.93	-----	2,217.93	-----
3659-3932-3952	Curb and Gutter ----- Less Repaid -----	6,742.61 1,257.37	5,485.24	-----	5,485.24	-----
3659	Curb and Gutter -----	-----	-----	12,275.28	12,275.28	-----
3660-3938-3848	Boulevards ----- Less Repaid -----	2,911.13 1,104.74	1,806.39	-----	1,806.39	-----
3660-3929-3952	Boulevards ----- Less Repaid -----	1,827.37 340.77	1,486.60	-----	1,486.60	-----

Bylaw No.	Purpose	Original Amount of Final Bylaw	Original Amt. Bonds Sold	Amount Expended Bonds Unsold	Total Expenditure	Expenditure Awaiting Final Bylaw
3670-3726-3729	Grading and Gravelling Less Repaid	1,542.69	1,542.69		1,542.69	
3670-3839-3848	Grading and Gravelling Less Repaid	1,460.50	1,460.50		1,460.50	
3670-3944-3952	Grading and Gravelling Less Repaid	537.83	537.83		537.83	
3670	Grading and Gravelling					
3697-3728-3730	Sewers Less Repaid	833.40	833.40	1,137.68	1,137.68	1,137.68
3697-3846-3849	Sewers Less Repaid	4,441.05	4,441.05		4,441.05	
3700-3840-3848	Sewers Less Repaid	71,240.84	71,240.84		71,240.84	
3709	Street Lighting					
3709	Street Lighting					
3737-3841-3848	Curb and Gutter Less Repaid	25,754.73	25,754.73	31,229.52 29,466.48	31,229.52 29,466.48	31,229.52 29,466.48
3737-3933-3952	Curb and Gutter Less Repaid	2,358.54	2,358.54	9,447.51	2,358.54 9,447.51	9,447.51
3737	Curb and Gutter					
3738-3842-3848	Curb and Gutter Less Repaid	1,422.46	1,422.46		1,422.46	
3738-3934-3952	Curb and Gutter Less Repaid	7,403.79	7,403.79		7,403.79	
3738	Curb and Gutter			11,693.92	11,693.92	11,693.92

Bylaw No.	Purpose	Original Amount of Final Bylaw	Original Amt. Bonds Sold	Amount Expended Bonds Unsold	Total Expenditure	Expenditure Awaiting Final Bylaw
3825	Sidewalks	-----	-----	-----	-----	-----
3826-3931-3952	Curb and Gutter	3,380.81	-----	-----	83,790.12	83,790.12
	Less Repaid	630.46	2,750.35	-----	2,750.35	-----
3826	Curb and Gutter	-----	-----	28,495.54	28,495.54	28,495.54
3859-3949-3953	Sewers	13,504.82	-----	-----	-----	-----
	Less Repaid	699.89	12,804.93	-----	12,804.93	-----
3860	Street Lighting	-----	-----	35.59	35.59	35.59
3860	Street Lighting	-----	-----	5,365.58	5,365.58	5,365.58
3863-3946-3952	Grading and Gravelling	27,683.20	-----	-----	-----	-----
	Less Repaid	5,162.40	22,520.80	-----	22,520.80	-----
3863	Grading and Gravelling	-----	-----	2,145.21	2,145.21	2,145.21
3863	Grading and Gravelling	-----	-----	5,485.24	5,485.24	5,485.24
3865-3928-3952	Boulevards	634.67	516.31	-----	516.31	-----
	Less Repaid	118.36	-----	-----	-----	-----
3865	Boulevards	-----	-----	2,872.60	2,872.60	2,872.60
3872-3950-3953	Sewers	24,769.65	-----	-----	-----	-----
	Less Repaid	1,283.69	23,485.96	-----	23,485.96	-----
3873-3935-3952	Curb and Gutter	18,433.62	14,996.10	-----	14,996.10	-----
	Less Repaid	3,437.52	-----	-----	-----	-----
3873	Curb and Gutter	-----	-----	11,758.57	11,758.57	11,758.57
3884-3947-3952	Grading and Gravelling	3,986.01	-----	-----	-----	-----
	Less Repaid	743.49	3,243.42	-----	3,243.42	-----

3884	Grading and Gravelling	-----	-----	31.22	31.22	31.22
3884	Grading and Gravelling	-----	-----	3,143.29	3,143.29	3,143.29
3889-3951-3953	Sewers	-----	5,072.76	-----	-----	-----
	Less Repaid	-----	-----	-----	5,072.76	-----
3891-3927-3952	Boulevards	-----	267.31	-----	267.31	-----
	Less Repaid	-----	-----	-----	-----	-----
3891	Boulevards	-----	-----	556.24	556.24	556.24
3922	Sidewalks	-----	-----	20,499.52	20,499.52	20,499.52
3923	Curb and Gutter	-----	-----	75,426.75	75,426.75	75,426.75
3924	Sidewalks	-----	-----	88,048.92	88,048.92	88,048.92
3925	Sewers	-----	-----	30,216.63	30,216.63	30,216.63
3959	Grading and Gravelling	-----	-----	38,726.02	38,726.02	38,726.02
3969	Sewers	-----	-----	155,548.26	155,548.26	155,548.26
3974	Boulevards	-----	-----	268.68	268.68	268.68
3983	Sewers	-----	-----	51,815.72	51,815.72	51,815.72
3984	Curb and Gutter	-----	-----	26,562.63	26,562.63	26,562.63
3995	Grading and Gravelling	-----	-----	4,491.76	4,491.76	4,491.76
4000	Sewers	-----	-----	13,145.58	13,145.58	13,145.58
4011	Sewers	-----	-----	3,129.15	3,129.15	3,129.15
		\$2,158,047.69	\$2,142,196.01	\$ 924,746.97	\$3,066,942.98	\$ 908,895.29

CITY OF

CITY GENERAL

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Departments:—

Airport	\$ 60,568.41	
Less: Transferred to Reserve for New Equipment	27,180.46	\$ 33,387.95
Assessor		54,851.30
Auditors		3,300.00
Building and Plumbing		29,064.34
Children's Aid		54,317.80
City Clerk		35,166.78
Civic Relief		71,399.64
Public Charities		82,631.47
City Hall Maintenance		20,733.48
Commissioners		8,502.31
Comptroller		20,657.61
Engineer		24,886.25
Fire		557,476.11
Garbage Collection		165,104.99
Health and Clinic		128,013.61
Hospitals		236,598.29
License		14,325.87
Laboratory		932.90
Parks and Cemeteries		289,050.69
Police		456,144.04
Police Headquarters		11,691.44
Pound		6,685.33
Public Works		235,363.32
Rental and Land		65,707.05
Sewer Maintenance		101,889.55
Street Cleaning		72,534.65
Street Lighting		89,045.00
Solicitor		9,927.12
Telephone		8,790.88
Town Planning		11,762.19
Treasurer		15,925.66
Weigh Scales		1,185.52
Wiring		17,886.53
		<hr/>
		\$2,934,939.67
General Finance and Miscellaneous		36,266.02
Miscellaneous Works Engineer		106,311.47
Sundry Grants		24,774.02
Interest, Discount and Exchange		13,832.11
Treasury Bill, Interest and Principal		14,918.83
Taxes		18,649.76

CALGARY**DEPARTMENT**

FOR THE YEAR ENDED 31st DECEMBER, 1949

REVENUE

Assessments:—

General	\$4,394,136.11	
Less: Cancellations	11,188.57	
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	\$4,382,947.54	
Special Levy—Veterans' Land Act	6,855.61	
Business Tax	\$470,389.18	
Less: Discount	20,818.82	449,570.36
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Local Improvements	227,904.01	
Rental of Areas and Canopies	2,371.67	
Water Frontage	75,458.63	
Interest on Arrears of Taxes	7,087.59	
Penalties on Current Taxes	16,411.37	23,498.96
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	\$5,168,606.78	
Less: Public School Tax	\$2,117,765.00	
Separate School Tax	221,128.00	
Public Library	89,924.00	
Water Frontage Tax	75,458.63	2,504,275.63
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		2,664,331.15
Alberta Provincial Government:		
In Lieu of Social Service Tax		30,000.00
Fees and Permits:		
Airport	\$ 33,387.95	
Building, Plumbing, Drainage, Gas and Heating	58,105.15	
Garbage Collection	2,699.25	
Meat Inspection	1,440.30	
Pound and Weigh Scales	3,717.76	
Wiring	20,360.37	
Stockyards	10,677.15	
Tax Certificates	602.30	130,990.23
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Licenses		88,680.66
Parks and Cemeteries		49,657.20
Police Court Fines		51,046.16
Rents:		
Miscellaneous	9,398.74	
Tax Sale Properties	33,920.04	
Hutments—No. 2 Wireless	31,499.95	
Hutments—Mewata	8,032.27	
Wartime Housing	24,416.26	107,267.26
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CITY OF

EXPENDITURE—Continued.

Insurance—			
Fire, etc.	2,022.70		
Employees' Life	1,545.31		
Employees' Sickness and Accident	16,241.71		
Unemployment	4,250.00		24,059.72
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Employees' Pension Plan			56,791.32
Workmen's Compensation Board			38,000.05
Indemnity to Aldermen			5,916.60
Debenture Charges—			
General Debenture Interest—			
Serial Debentures	\$355,700.00		
General Debenture Principal—			
Serial Debentures	750,000.00	1,105,700.00	
<hr/>			
Less: Provided by Utilities—			
Electric Light—			
Interest	\$ 1,877.37		
Principal	608.61	2,485.98	
<hr/>			
Waterworks—			
Interest	105,491.61		
Principal	80,698.30	186,189.91	
<hr/>			
Transit System—			
Interest	46,740.15		
Principal	59,422.05	106,162.20	
<hr/>			
Hospitals—			
Interest	9,415.03		
Principal	3,400.63	12,815.66	
<hr/>			
		\$307,653.75	
Less: Provided from Capital:			
Paving Capital Acct.	17,749.47		
Transit Conversion			
Capital Account	20,472.35		
Hosp. Capital Acct.	51,750.00	89,971.82	397,625.57
<hr/>			
			\$708,074.43
Local Improvement Debentures—			
Interest	26,270.98		
Principal	160,132.65		
<hr/>			
		\$186,403.63	
Less: Over-Levy Local Improvement			
Debenture Charges	173.32	186,230.31	894,304.74
<hr/>			
Deficit brought forward from 1948			11,485.40
Surplus carried to City General Department Balance Sheet			21,699.03
<hr/>			
			\$4,201,948.74
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CALGARY

REVENUE—Continued

Canadian Pacific Railway Hotel—Police & Fire Protection		10,000.00
Sundry Revenue		2,872.50
Bylaw Overhead Charges Undistributed		9,274.53
Electric Light and Power Department:—		
Taxation of Revenue	\$ 137,695.95	
Rental of Land	343.70	
Contribution from Current Account	90,000.00	228,039.65
Transit System Department:—		
Taxation of Revenue	\$ 95,125.90	
Rental of Buildings	2,200.58	
Rental of Land	364.00	97,690.48
Waterworks Department:—		
Taxation of Revenue	53,271.16	
Interest on Capital Advances	41,282.15	94,553.31
Stores—Rental of Land		1,349.00
Paving Department—Rental of Land		560.00
Utilities—Surpluses Assumed:		
Electric Light and Power Department	\$ 436,942.45	
Waterworks Department	187,700.79	
Paving Department	10,993.37	635,636.61

\$4,201,948.74

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1949

SUMMARY—	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1949	Balance	Expended to 31st Dec., 1948
Airport	\$ 8,682.40	\$ 8,938.28	\$ 33,387.95	Dr. 24,449.67	\$ 11,040.89
Assessment and Tax	48,765.20	52,338.12	54,851.30	Dr. 2,513.18	48,669.28
Building, Plumbing and Gas Inspection	27,250.60	29,169.54	29,064.34	105.20	20,018.74
Children's Aid	55,865.01	57,923.08	54,317.80	3,605.28	63,019.05
City Clerk	33,617.58	35,405.11	35,166.78	238.33	40,734.71
City Hall Maintenance	19,233.80	20,353.25	20,733.48	Dr. 380.23	18,174.71
Civic Relief	74,357.78	75,484.24	71,399.64	4,084.60	103,324.44
Commissioners	7,305.95	7,509.61	8,502.31	Dr. 992.70	7,937.13
Comptroller	16,814.14	19,416.11	20,657.61	Dr. 1,241.50	16,142.65
Engineer	20,776.04	22,961.43	24,886.25	Dr. 1,924.82	15,648.43
Engineer's Miscellaneous Works	116,220.00	116,220.00	105,311.47	Dr. 9,908.53	52,339.00
Fire	515,909.21	547,333.05	557,476.11	Dr. 10,143.06	496,490.29
General Finance and Miscellaneous	19,662.50	19,662.50	36,266.02	Dr. 16,603.52	16,551.16
Grants	23,200.00	23,200.00	24,774.02	Dr. 1,494.02	23,974.11
Health	50,770.14	52,834.56	52,323.14	511.42	48,996.30
Health—Pre-School Clinic	11,206.60	11,651.00	11,502.12	148.88	10,882.51
Health—School Medical and Dental Clinic	62,990.60	64,957.94	64,188.35	769.59	52,568.50
Hospitals	254,890.03	254,890.03	236,598.29	18,291.74	214,982.28
Laboratory	885.92	1,456.14	932.90	523.24	1,515.40
Land and Rentals	17,775.32	20,895.21	20,294.01	601.20	17,186.95
Land and Rentals—Building Maintenance	47,687.18	47,687.18	45,413.94	2,274.14	46,509.94
License and Short Weight	13,659.84	14,474.28	14,325.87	148.41	13,685.51
Parks	281,518.05	294,923.16	289,050.69	5,872.47	242,023.93
Police	440,178.89	441,974.01	456,144.04	Dr. 14,170.03	401,642.16
Police Headquarters	11,114.84	11,783.56	11,691.44	92.12	16,395.93
Pound	6,203.76	6,699.55	6,685.33	14.22	6,094.72
Public Charities	84,793.75	84,793.75	82,631.47	2,162.28	107,818.44

Public Works—General	247,229.35	258,598.53	235,363.32	23,235.21	216,949.53
Garbage Collection	154,757.64	162,923.24	165,104.99	Dr.	148,447.63
Street Cleaning	64,323.89	67,947.94	72,534.65	Dr.	63,543.90
Sewer Maintenance	76,995.59	83,969.91	67,898.67		63,940.64
Sewage Disposal Plant	32,922.15	34,349.04	33,990.88		27,892.98
Solicitor	9,430.47	10,341.84	9,927.12		9,377.82
Street Lighting	89,045.00	89,045.00	89,045.00		84,078.90
Telephone	7,975.80	8,623.27	8,790.88	Dr.	7,357.05
Town Planning	12,106.80	12,533.14	11,762.19		6,501.63
Treasurer	14,325.58	15,724.17	15,925.66	Dr.	14,789.60
Weight Scales	1,143.04	1,242.26	1,185.52		1,173.49
Wiring Inspection	16,630.22	18,051.17	17,886.53		13,635.24
*Wage Adjustments—General Departments	72,000.00	Dr. 38,063.55		Dr.	
Fixed Charges	\$3,070,300.65	\$3,070,300.65	\$3,078,991.18	Dr.	\$2,771,225.33
General Overhead	680,179.85	680,179.85	681,319.56	Dr.	396,028.58
	147,450.00	147,450.00	151,275.63	Dr.	141,688.70
Deficit, 1948	\$3,897,930.50	\$3,897,930.50	\$3,931,585.77	Dr.	\$3,309,542.61
	11,485.40	11,485.40	11,485.40	(1947)	32,306.24
Education—Public Schools	\$3,909,415.90	\$3,909,415.90	\$3,943,071.17	Dr.	\$3,341,848.85
Separate Schools	2,117,765.00	\$2,117,765.00	\$2,117,765.00		\$1,852,000.00
Library	221,128.00	221,128.00	221,128.69		197,216.00
	89,924.00	89,924.00	89,924.90		74,102.90
Local Improvement Levy—Property Share	\$6,338,232.90	\$6,338,232.90	\$6,371,838.17	Dr.	\$5,465,166.85
	227,904.01	227,904.01	227,904.01		180,736.77
	\$6,566,136.91	\$6,566,136.91	\$6,599,792.18	Dr.	\$5,645,853.62

*Note.—Actual Wages and Salary increases in the General Departments for the year were \$110,063.55 (\$38,063.55 in excess of the appropriation of \$72,000.00).

The actual cost is included in the Departmental Expenditures.

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL REVENUE FOR THE YEAR ENDED 31st DECEMBER, 1949

	Estimated Revenue 1949	Actual Revenue 1949	Actual Revenue in excess of Estimated	Actual Revenue less than Estimated	Revenue 1948
	\$	\$			\$
Parks—Monument and Vault Fees	550.00	472.50	512.10	77.50	544.60
Cemetery Lot Sales	6,000.00	6,512.10			5,981.60
Checking Fees (Rinks)	400.00	207.75		192.25	465.80
Grave Digging	12,000.00	12,425.00	425.00		12,150.42
Golf Fees	13,000.00	16,412.50	3,412.50		12,818.45
Swimming Pool—Mewata Park	7,000.00	7,568.60	568.60		6,382.75
Percentage of Gate Receipts—					
Stadium	5,000.00	862.75		4,137.25	4,772.15
Maintenance—Grave Plots	2,750.00	3,106.00	356.00		2,797.45
Rental of Lowering Devices	2,000.00	2,090.00	90.00		2,004.90
Fees—Airport	8,500.00	33,387.95	24,887.95		10,528.55
Building Inspection—License	400.00	408.00	8.00		390.00
Meat Inspection	1,300.00	1,440.30	140.30		1,296.30
Pound	2,500.00	1,821.95		678.05	2,524.46
Scales	2,400.00	1,895.81		504.19	2,377.94
Stockyards	11,000.00	10,677.15		322.85	10,954.78
Tax Certificate	300.00	602.30	302.30		341.32
Garbage Collection	2,600.00	2,699.25	99.25		2,662.50
Licenses	83,883.00	88,680.66	4,797.66		84,410.37
Penalties—Arrears of Taxes	7,300.00	7,087.59		212.41	7,354.40
Current Taxes	15,000.00	16,411.37	1,411.37		14,965.56
Permits—Building	27,000.00	34,928.00	7,928.00		27,274.75
Drainage	2,900.00	3,758.50	858.50		2,936.90
Gas	2,000.00	5,693.50	3,693.50		2,925.50
Plumbing	7,000.00	9,830.65	2,830.65		7,928.50
Wiring	14,300.00	20,360.37	6,060.37		13,433.87
Warm Air Inspection	3,500.00	3,486.50		13.50	
Police and Juvenile Court Fines	37,000.00	51,046.16	14,046.16		37,966.87

Rents—Miscellaneous and Mortgage						
Foreclosure Bldgs. and Lands—						
No. 2 Wireless Huts	\$	10,086.00	\$	9,398.74	687.26	7,183.25
Mewata Huts		32,000.00		31,499.95	500.05	32,018.89
Tax Sale Property		7,500.00		8,032.27		8,195.39
Paving Plant		30,000.00		33,920.04	532.27	41,203.32
Sidewalk Areas		560.00		560.00		560.00
Stores Department		2,351.67		2,371.67		2,351.67
Taxes and Rentals—		1,349.00		1,349.00		1,349.00
Electric Light—Taxes		137,184.29		137,695.95	511.66	128,211.81
Rentals		343.70		343.70		343.70
Transit System—Taxes		86,492.91		95,125.90	8,632.99	83,992.91
Rentals		2,564.58		2,564.58		2,564.58
Waterworks—Taxes		51,624.40		53,271.16	1,646.76	49,646.82
C.P.R. Hotel Assessment		10,000.00		10,000.00		10,000.00
Cancelled Taxes Collected		45.00			45.00	44.50
Contribution—Electric Light Department		90,000.00		90,000.00		90,000.00
Sundries		200.00		240.50	40.50	198.28
Rebate—Prov. Department Public Works						
for Road Maintenance		2,622.00		2,632.00	10.00	2,622.00
Government Grant in Lieu of Service Tax		30,000.00		30,000.00		30,000.00
Profits from Utilities		692,492.08		635,636.61		526,638.56
Credit from Waterworks—Re. Bank Loan						
Glenmore Water System		41,282.15		41,282.15		42,776.61
Wartime Housing		21,750.00		24,416.26	2,666.26	16,351.18
		\$1,528,030.78		\$1,554,213.69	\$ 64,225.78	\$1,352,242.96

SUMMARY OF ESTIMATED AND ACTUAL GENERAL REVENUE FOR THE YEAR ENDED 31st DECEMBER, 1949

	Estimated Collectible	Actual Collectible	Actual Revenue in excess of Estimated	Actual Revenue less than Estimated	Revenue 1948
General Revenue	\$1,528,030.78	\$1,554,213.69	\$ 90,408.69	\$ 64,225.78	\$1,352,242.06
Taxes—Estimated Collectible:					
\$74,091.920.00 at 59 mills					
160,635.00 at 20 mills	4,374,755.58				
	6,200.00				
Veterans' Land Act					
Actual Collectible:					
\$74,417,915.00 at 59 mills		4,390,657.25			
2,040.00 at 54 mills		110.16			
166,635.00 at 20 mills		3,332.70			
Bill Posting Levy		36.00			
Veterans' Land Act		6,855.61			
Less: Cancellations		4,389,803.15	8,847.17		3,730,435.78
Business Tax:					
Estimated Collectible	435,000.00				
Actual Collectible					
Less: Discounts		449,570.36	14,570.36		371,001.60
Special Levy—Sewers					2.01
Local Improvement Levy—Property Share					
	\$6,343,986.76	\$6,393,587.20	\$113,826.22	\$ 64,225.78	\$5,453,681.45
	227,904.01	227,904.01			180,726.77
	\$6,571,890.77	\$6,621,491.21	\$113,826.22	\$ 64,225.78	\$5,634,408.22
Actual Revenue in excess of Estimated Revenue			\$ 49,600.44		

SUMMARY OF ESTIMATED AND ACTUAL GENERAL REVENUE AND EXPENDITURES FOR THE YEAR
ENDED 31st DECEMBER, 1949

Estimated Revenue—Including Property Share L. I. Debenture Debt Charges	\$6,571,890.77
Estimated Expenditure—Including Property Share L. I. Debenture Debt Charges	6,566,136.91
Estimated Surplus	\$ 5,753.86
Actual Revenue—Including Property Share L. I. Debenture Debt Charges	\$6,621,491.21
Actual Expenditure—Including Property Share L. I. Debenture Debt Charges	6,599,792.18
Actual Surplus	\$ 21,699.03

Comparative Statement of Estimated and Actual General Expenditures for Year ended 31st December, 1949

AIRPORT—	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1949	Balance	Expended to 31st Dec., 1948
Salaries	\$ 2,332.40	\$ 2,588.28	\$ 18,941.89	Dr. 16,353.61	\$ 4,911.94
Office Expense	200.00	200.00	826.66	Dr. 626.66	171.44
Buildings	200.00	200.00	1,171.02	Dr. 971.02	156.99
Hangar Expense	4,500.00	4,500.00	8,595.71	Dr. 4,095.71	4,484.55
Truck Maintenance	850.00	850.00	920.16	Dr. 70.16	831.67
Insurance	450.00	450.00	1,405.94	Dr. 555.04	418.00
Sundries	150.00	150.00	829.27	Dr. 679.27	66.30
Purchase of Used Truck			650.00	Dr. 650.00	
New Auto—1st Annual Payment			448.20	Dr. 448.20	
	\$ 8,682.40	\$ 8,938.28	\$ 33,387.95	Dr. 24,449.67	\$ 11,040.89

ASSESSMENT AND TAX—

Salaries	\$ 42,411.35	\$ 45,984.27	\$ 47,469.84	Dr. 1,485.57	\$ 41,745.68
Printing and Stationery	2,500.00	2,500.00	2,882.57	Dr. 382.57	3,039.93
Auto Allowance and Maintenance	700.00	700.00	898.72	Dr. 198.72	705.91
Postage	2,150.00	2,150.00	2,283.64	Dr. 133.64	2,136.30
New Automobile—3rd Annual Payment	328.85	328.85	328.85		328.85
Sundries	275.00	275.00	590.18	Dr. 315.18	275.01
Board of Revision	400.00	400.00	397.50	2.50	437.60
	\$ 48,765.20	\$ 52,338.12	\$ 54,851.30	Dr. 2,513.18	\$ 48,669.28

BUILDING, PLUMBING AND GAS

INSPECTION—

Salaries	\$ 22,390.40	\$ 23,829.34	\$ 23,754.59	\$ 74.75	\$ 16,822.41
Printing and Stationery	1,000.00	1,120.00	1,113.93	6.07	284.18
Transportation—Car Tickets	75.00	125.00	125.00		75.00
Auto Maintenance	3,000.00	3,220.00	3,216.96	3.94	2,383.70
Sundries	100.00	250.00	238.91	11.09	104.75
Office Furniture and Fixtures	400.00	340.00	330.65	9.35	63.50
New Automobile—3rd Annual Payment	285.20	285.20	285.20		285.20
	\$ 27,250.60	\$ 29,169.54	\$ 29,064.34	\$ 105.20	\$ 20,018.74

CHILDREN'S AID—

Salaries	\$ 25,062.29	\$ 25,860.36	\$ 24,727.96	\$ 1,132.40	\$ 22,270.61
Institutions and Foster Homes	25,000.00	23,935.00	13,488.99	10,446.01	24,490.58
Social Service Home	2,000.00	700.00	618.20	81.80	2,114.18
Doctors and Medicine, etc.	2,000.00	2,000.00	1,708.00	292.00	1,824.34
Clothing	6,000.00	6,000.00	3,242.46	2,757.54	6,021.32
Transportation, Telegrams and Telephone	900.00	900.00	784.32	115.68	987.78
Printing and Stationery	350.00	400.00	383.99	16.01	393.70
Rent	1,760.00	1,760.00	1,760.00		1,760.00
Auto Maintenance	700.00	1,140.00	1,120.91	19.09	711.53
Auto Replacement—2nd Payment	313.37	313.37	313.37		313.37
Office Equipment	200.00	200.00	104.08	95.92	195.50
Postage	75.00	75.00	64.67	10.33	81.77
Sundries	300.00	300.00	129.52	170.48	247.98
Detention Room, Meals, Laundry, etc.	1,000.00	1,000.00	751.10	248.90	983.79
Shelter Expense—					
Salaries	6,908.40	8,168.40	8,153.66	14.74	4,547.06
Maintenance					
Groceries and Food	3,500.00	4,700.00	4,684.39	15.61	2,803.70
Light, Water and Heat	550.00	600.00	570.60	29.40	545.72
Telephone	95.00	100.00	99.18	.82	95.70
Linen and Hospital Supplies	100.00	100.00	24.31	75.69	
Repairs, Renewals and Insurance	450.00	900.00	873.75	26.25	492.17
Sundries	100.00	200.00	136.57	63.43	97.72
Grounds—Maintenance	500.00	500.00	183.94	316.06	86.47
Verandah Roofing	600.95	670.95	660.95	10.00	
Outside Painting	400.00	400.00	379.10	20.90	
	\$ 78,865.01	\$ 80,923.08	\$ 64,964.02	\$ 15,959.06	\$ 71,064.99
Less Revenue—Parents, etc.	8,000.00	8,000.00	5,619.01	Dr. 2,380.99	
Government Grant	15,000.00	15,000.00	5,027.21	Dr. 9,972.79	8,045.34
	\$ 55,865.01	\$ 57,923.08	\$ 54,317.80	\$ 3,605.28	\$ 63,019.65

CITY CLERK—

Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1949	Balance	Expended to 31st Dec., 1948
Salaries	\$ 23,393.44	\$	\$	\$ 23,076.31
Printing—General	200.00	25,130.97	5.06	174.97
Voters' List	2,950.00	200.00	2.36	2,107.82
Municipal Manual	650.00	2,240.00	3.80	600.90
Stationery and Office Equipment	900.00	675.00		737.98
Advertising	1,000.00	1,010.00	4.29	1,036.60
Services	200.00	1,005.00	3.51	174.28
Elections—General	6,100.00	205.00	3.96	5,866.44
Sundries	125.00	6,569.22	Dr. 177.58	50.09
Postage	175.00	185.00	.27	159.39
Stationery and Mailing Department	275.00	165.00	.90	261.91
Enumeration		315.00	3.96	9,899.15
Machinery and Equipment for Voters'				
List—2nd Payment	2,451.65	2,507.43		2,451.65
Multilith Account		Cr. 508.15	508.15	
Government Sales Tax		120.35	Dr. 120.35	
Less: Charged to Utilities	\$ 38,420.09	\$ 40,207.62	\$	\$ 46,596.59
	4,802.51	4,802.51		5,861.88
	\$ 33,617.58	\$ 35,405.11	\$	\$ 40,734.71

CITY HALL—MAINTENANCE—

Salaries	\$ 10,338.80	\$	\$	\$ 10,242.27
Sundries	250.00	11,508.25	Dr. 118.39	122.72
Supplies	425.00	170.00	1.78	423.67
Fuel and Firing	1,320.00	590.00	6.99	1,258.62
Light	1,950.00	1,190.00	5.81	1,993.05
Water	315.00	1,950.00	Dr. 92.55	315.01
Power	210.00	200.00	2.61	187.00
Elevator Maintenance	300.00	210.00	6.00	323.07
Storm Sash	125.00	320.00	1.07	127.20
Building Maintenance	4,000.00	135.00	.88	3,192.10
		4,000.00	Dr. 194.43	
	\$ 19,233.80	\$ 20,353.25	Dr. 380.23	\$ 18,174.71

MAYOR AND COMMISSIONER—

Salaries	\$ 14,918.40	\$ 15,122.06	\$ 15,843.62	Dr.	721.56	\$ 15,289.55
Sundries	160.00	70.00	65.20		4.80	171.42
Services	290.00	295.00	294.90		1.00	294.75
Printing and Stationery	100.00	135.00	148.08	Dr.	13.08	128.77
Postage	50.00	40.00	30.94		.06	38.72
Office Equipment	300.00	300.00	326.90	Dr.	26.00	
Auto Maintenance—Mayor	480.00	480.00	717.92	Dr.	237.92	845.58
Auto Allowance—Commissioner	480.00	480.00	480.00			600.00
Expense Account—Mayor	420.00	420.00	420.00			300.00
Expense Account—Commissioner	420.00	420.00	420.00			300.00
	\$ 17,558.40	\$ 17,762.06	\$ 18,754.76	Dr.	992.70	\$ 17,968.79
Less: Charged to Utilities	8,252.45	8,252.45	8,252.45			8,097.34
Charged to Bylaws	2,000.00	2,000.00	2,000.00			1,934.32
	\$ 7,305.95	\$ 7,509.61	\$ 8,502.31	Dr.	992.70	\$ 7,937.13

GENERAL FINANCE AND MISCELLANEOUS—

Damages and Claims—General	\$ 2,000.00	\$ 300.00	\$ 272.40	\$	27.60	\$ 2,003.14
Inventory Adjustments	Cr. 20,000.00	20,000.00	20,954.64	Cr.	954.64	Cr. 27,511.44
Charter Amendments	400.00	300.00	295.80		4.20	379.88
Revenue Stamps on Cheques	1,350.00	1,520.00	1,511.19		8.81	1,337.78
Contingent Account	15,000.00	15,000.00	14,789.88		210.12	20,344.04
Gas Rates Investigation	10,000.00	10,000.00	24,631.30	Dr.	14,631.30	12,714.73
Mayor's Automobile—Purchase Account—4th Payment	400.00	400.00	400.00			400.00
Transit Passes for Old Age Pensioners	1,350.00	1,350.00	1,350.00			1,200.00
Safety Officer for City Works	3,500.00	4,890.00	4,883.51		6.49	
Union of Alberta Municipalities—Membership Fee	300.00	300.00	300.00			300.00
Can. Fed. of Mayors and Municipalities—Membership Fee	175.00	175.00	175.00			175.00
House Moving Acct.—B.A. Oil Refinery Site	187.50	375.00	372.50		2.50	189.91
Milk Prices Investigation	5,000.00	5,052.50	8,239.08	Dr.	3,186.58	175.00
Traffic Control Lights				Dr.	16,603.52	4,843.12
	\$ 19,662.50	\$ 19,662.50	\$ 36,266.02	Dr.	16,603.52	\$ 16,551.16

CIVIC RELIEF—

Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1949	Balance	Expended to 31st Dec., 1948
\$ 11,112.78	\$ 12,239.24	\$ 12,987.63	\$ 151.61	\$ 10,828.74
Salaries -----				
720.00	730.00	725.46	4.54	719.29
Ogden Hostel -----				
200.00	240.00	233.33	6.67	137.21
Printing and Stationery -----				
50.00	40.00	34.36	5.64	36.68
Postage -----				
150.00	150.00	139.02	10.98	128.88
Telephones and Telegrams -----				
375.00	375.00	360.27	14.73	375.00
Transportation -----				
1,200.00	1,200.00	1,200.00		1,200.00
Rent -----				
50.00	10.00	3.38	6.62	3.05
Sundries -----				
110,000.00	110,000.00	95,730.92	14,269.08	90,551.34
Relief -----				
		Cr. 1,202.94	1,202.94	Cr. 755.75
Farm Settlement -----				
\$ 123,857.78	\$ 124,984.24	\$ 109,311.43	\$ 15,672.81	\$ 103,324.44
Less Government Grant -----				
49,500.00	49,500.00	37,911.79	11,588.21	
\$ 74,357.78	\$ 75,484.24	\$ 71,399.64	\$ 4,084.60	\$ 103,324.44

PUBLIC CHARITIES—

\$ 8,000.00	\$ 8,000.00	\$ 6,773.00	\$ 1,227.00	\$ 7,376.00
Holy Cross Hospital—Indigents -----				
3,200.00	3,200.00	3,200.00		3,200.00
Holy Cross Hospital—Special Grant -----				
25,000.00	25,000.00	25,000.00		20,000.00
General Hospital Indigents -----				
2,800.00	3,100.00	3,083.50	16.50	2,761.61
Convalescent Home -----				
273.75	273.75	273.75		274.50
Macleod Hospital -----				
1,250.00	850.00	790.69	59.31	1,058.56
Lacombe Home -----				
11,000.00	11,100.00	11,041.55	58.45	12,730.00
Mothers' Allowance -----				
7,000.00	6,640.00	5,600.00	1,040.00	6,605.50
Provincial Training School—Red Deer -----				
1,500.00	1,500.00	1,500.00		1,500.00
Amputation Association -----				
2,600.00	3,100.00	3,053.36	46.64	2,631.66
Aged Men's Home—Gleichen -----				
1,100.00	800.00	735.75	64.25	920.26
Aged Women's Home—Sunset Lodge -----				
2,500.00	2,500.00	2,500.00		2,500.00
Victorian Order of Nurses -----				
750.00	750.00	750.00		750.00
Salvation Army Maternity Hospital -----				
10,000.00	10,000.00	9,852.97	147.03	37,270.49
Old Age Pensions -----				
250.00	270.00	268.50	1.50	961.88
Pensions for Blind -----				
1,200.00	1,200.00	1,200.00		1,200.00
Blind Residents and Guides -----				
3,200.00	3,250.00	3,241.25	8.75	3,061.99
Provincial Mental Hospital -----				
900.00	990.00	977.15	12.85	865.99
Provincial V.D. Clinic -----				
1,020.00	1,020.00	1,020.00		900.00
Ambulance Service -----				
500.00	500.00	500.00		500.00
Donation to Y.W.C.A. -----				
750.00	750.00	750.00		750.00
Donation to Y.M.C.A. -----				
*Emergency Medical and Surgical Services -----				
\$ 84,793.75	\$ 84,793.75	\$ 82,631.47	\$ 2,162.28	\$ 107,818.44
			Dr. 520.00	

*Authorized by Council, October, 31st.

COMPTROLLER—

Salaries	\$ 26,506.22	\$ 29,108.19	\$ 29,864.21	Dr. 756.02	\$ 25,540.32
Stationery	475.00	475.00	625.98	Dr. 150.98	480.15
Printing—Including Financial Statement	1,000.00	1,065.00	1,408.27	Dr. 343.27	946.04
Postage	45.00	50.00	47.17	2.83	40.90
Sundries	165.00	125.00	120.62	4.38	164.16
Auto Allowance	180.00	180.00	180.00		180.00
Office Equipment—Annual Payment	200.00	170.00	168.44	1.56	168.44
	\$ 28,571.22	\$ 31,173.19	\$ 32,414.69	Dr. 1,241.50	\$ 27,520.01
Less: Charged to Utilities	8,857.08	8,857.08	8,857.08		8,475.88
Charged to Bylaws	2,900.00	2,900.00	2,900.00		2,901.48
	\$ 16,814.14	\$ 19,416.11	\$ 20,657.61	Dr. 1,241.50	\$ 16,142.65

ENGINEER—

Salaries	\$ 26,540.17	\$ 28,725.56	\$ 28,903.51	Dr. 177.95	\$ 22,628.33
Printing and Stationery	180.00	180.00	178.36	1.64	181.40
Office and Drafting Supplies	750.00	974.00	1,044.50	70.50	455.52
Transportation (car tickets)	50.00	50.00	50.00		25.00
Laboratory Charges, Tests, etc.	350.00	350.00	350.00		350.00
Auto Maintenance	3,500.00	3,500.00	4,592.07	Dr. 1,092.07	2,756.88
Postage	15.00	21.00	20.44	.56	13.99
Instrument Repairs and Renewals	250.00	320.00	319.23	.77	66.98
Sundries	100.00	150.00	149.36	.64	33.51
Office Furniture	300.00				62.55
New Equipment—Trucks—4th Ann. Paym't	365.63		365.63		365.63
New Equipment—Truck—2nd Ann. Paym't	343.74		343.74		343.74
New Equipment—Auto and Truck—1st Ann. Paym't			587.89	Dr. 587.89	
Lithograph Maps City of Calgary	50.00				
	\$ 32,794.54	\$ 34,979.93	\$ 36,904.73	Dr. 1,924.80	\$ 27,283.53
Less: Charged to Utilities	9,018.50	9,018.50	9,018.48	Dr. .02	8,733.62
Charged to Bylaws	3,000.00	3,000.00	3,000.00		2,901.48
	\$ 20,776.04	\$ 22,961.43	\$ 24,886.25	Dr. 1,924.82	\$ 15,648.43

ENGINEER'S MISCELLANEOUS WORKS—

Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1949	Balance	Expended to 31st Dec., 1948
Rent and Upkeep, Spur Tracks and Crossings -----	\$ 1,600.00	\$		\$ 1,606.23
*Repairs to Bridges -----	15,495.00		\$ 18.85	4,306.42
Repairs to Pavements, Walks, etc. -----	35,000.00	\$	149.27	33,385.89
Engineer's Miscellaneous Expenditures and Contingencies -----	6,000.00		26.82	
Curb and Gutter Repairs -----	4,000.00		1,459.05	7,469.28
Resurfacing Granitoid Pavements -----	5,000.00		188.03	2,872.55
Calgary Transit System—Pavement Repairs—½ share -----	7,000.00		13.30	6,662.79
Surveys of Streets and Avenues -----	1,000.00		3,000.72	9,712.94
*Piling—North Side Elbow River— 24-25th Avenue -----	30,000.00		24.06	325.00
Aerial Photos -----	500.00			
Crossing Lights, 4th St. W., 9-10th Ave.— (City Share) -----	1,375.00		4.48	
St. George's Island Footbridge— (East Sidewalk) -----	4,250.00		23.95	
Underside Centre St. Bridge— Concrete Beams -----	5,000.00		5,000.00	4,531.58
Sunnyside Hill at 5th St. & 9th Ave. N.W.— Testing Manchester Gravel Pit -----				647.58
Less: Amount to be charged to General Reserve for Works and Improvem'ts	\$ 116,220.00	\$ 116,220.00	9,908.53	71,520.26
	\$ 116,220.00	\$ 106,311.47		19,181.26
	\$ 116,220.00	\$ 106,311.47	\$ 9,908.53	\$ 52,339.00

*Note:—Work uncompleted in 1949, balance of appropriations transferred to Reserve for Uncompleted Works Account.
Repairs to Bridges ----- \$ 7,500.00
Piling North Side Elbow River
24-25th Avenues ----- 11,439.06

\$18,939.06

FIRE DEPARTMENT—

Salaries -----	\$ 394,208.90	\$ 425,781.38	Dr.	148.64	\$389,440.52
Clothing -----	15,877.20	16,502.92		8.18	12,208.54
Water -----	49,940.00	49,846.22		3.78	48,758.93
Fuel -----	2,100.00	2,290.24		9.76	1,954.05
Telephones -----	1,250.00	1,309.95		.05	1,227.10
Lighting -----	1,650.00	1,777.64		2.36	1,595.31
Furniture and Furnishings -----	500.00	158.67		1.33	197.16
Plant and Equipment -----	6,511.00	2,944.31		10.69	4,183.38
Motor Maintenance -----	5,900.00	7,731.93		8.97	5,328.37
Building Maintenance -----	2,500.00	10,759.32	Dr.	4,446.82	1,227.76
Alarm Maintenance -----	9,464.50	7,753.79		16.21	7,440.15
Printing, Stationery and Postage -----	550.00	387.69		2.31	378.73
Transportation—Transit System -----	3,000.00	3,290.00	Dr.	290.00	3,000.00
Sundries -----	1,900.00	1,214.66		5.34	1,550.15
Insurance—Fire Apparatus -----	1,000.00	914.85		5.14	980.77
Pension Plan -----	18,300.00	23,633.67	Dr.	5,333.67	15,881.97
Drill School -----	150.00	73.85		1.95	20.79
New Equipment—Annual Payment -----	1,107.61	1,107.61			1,107.61
	\$ 515,909.21	\$ 547,333.05	Dr.	10,143.06	\$496,490.29

EDUCATION—

EDUCATION					
Public Library		\$ 89,924.00	\$ 89,924.00		\$ 74,102.00
Public Schools		2,117,765.00	2,117,765.00		1,852,000.00
Separate Schools		221,128.00	221,128.00		197,216.00
		<u>\$2,428,817.00</u>	<u>\$2,428,817.00</u>		<u>\$2,123,318.00</u>

FIXED CHARGES—

Debenture Interest and Principal	\$ 665,261.02	\$ 666,574.05	Dr. 1,313.03	\$386,061.13
Treasury Bills—Province of Alberta	14,918.83	14,918.83		10,804.84
L. I. Debenture Interest and Principal				
Short or Over-Levied		Cr. 173.32	173.32	237.39
	\$ 680,179.85	\$ 681,319.56	Dr. 1,139.71	\$396,628.58

GENERAL OVERHEAD

	\$	4,300.00	\$	4,300.00	\$	2,022.70		2,277.30	\$	4,320.69
Insurance		21,000.00		21,000.00		18,649.76		2,350.24		19,509.50
L. I. Taxes on City's Own Lands.....\$4,500.00										
Audit		3,300.00		3,300.00		3,300.00		-----		3,300.00
Less: Charged to Utilities										
Employees' Group Life Insurance		2,150.00		2,150.00		1,545.31		604.69		2,146.88
Interest		20,000.00		20,000.00		12,411.70		7,588.30		19,776.00
Exchange and Bank Charges		1,450.00		1,450.00		1,420.41		29.59		1,456.13
Employees' Sick. and Accident Insurance						16,241.71	Dr.	16,241.71		13,842.53
Employees' Pension Plan (General)		47,000.00		47,000.00		56,791.32	Dr.	9,791.32		33,402.87
Workmen's Comp. Board Assessment		38,000.00		38,000.00		38,000.00		-----		33,715.60
Indemnity to Aldermen		6,000.00		6,000.00		5,916.60		83.40		6,000.00
Unemployment Insurance		4,250.00		4,250.00		4,250.00		-----		4,218.50
Bylaw Overhead Charges Undistributed						Cr. 9,274.48		9,274.48		
	\$	147,450.00	\$	147,450.00	\$	151,275.03	Dr.	3,825.03	\$	141,688.70

GRANTS, RECEPTIONS, PUBLICITY, ETC.—

Receptions' Committee Account	\$ 2,000.00	\$ 2,000.00	\$ 2,076.98	Dr.	76.98	\$ 1,893.62
Calgary Board of Trade—Publicity	4,500.00	4,500.00	4,500.00			4,500.00
Calgary Board of Trade—Tourist Bureau	1,000.00	1,000.00	1,000.00			1,000.00
Calgary Horticultural Society	300.00	300.00	300.00			300.00
Civic Scholarships	1,800.00	1,800.00	1,800.00			1,500.00
Industrial Commission	3,880.00	3,880.00	4,297.04	Dr.	417.04	3,871.11
Salvation Army—Grace Hospital Bldg. A/c.						
Final Payment	5,500.00	5,500.00	5,500.00			5,500.00
Calgary Allied Arts Council	3,500.00	3,500.00	3,500.00			3,500.00
Pacific North West Travel Association	300.00	300.00	300.00			300.00
Trades and Labor Congress of Canada						
Convention	500.00	500.00	500.00			
*John Howard Society			1,000.00	Dr.	1,000.00	500.00
Alberta Educational Council						100.00
United Polish Relief Fund						
MacDonald Briar Dom. Curling Champs'p.						1,009.38
	\$ 23,280.00	\$ 23,280.00	\$ 24,774.02	Dr.	1,494.02	\$ 23,974.11

*Council Resolution, May 16, 1949.

HEALTH DEPARTMENT—

Salaries	\$ 41,358.60	\$ 43,443.02	\$ 43,432.69	\$ 10.33	\$ 39,061.00
Serums	400.00	250.00	204.43	45.57	203.54
Disinfectants	100.00	145.00	139.72	5.28	83.18
Laboratory Charges	1,200.00	1,200.00	1,200.00		1,200.00
Auto Maintenance and Allowances	3,500.00	3,800.00	3,703.75		3,439.22
Sundries	750.00	600.00	598.75		569.79
Printing and Stationery	450.00	490.00	472.55		526.31
Postage	500.00	325.00	311.52		494.47
Transit System Passes and Tickets	400.00	360.00	345.67		383.75
Isolation Ambulance Hire	100.00	200.00	173.50		94.00
Milk Inspection	350.00	345.00	305.31		292.66
Milk to Undernourished and Sickly	1,100.00	1,100.00	802.50		1,156.60
Meat Inspection	50.00	50.00	24.91		83.25
Office Equipment	200.00	215.00	207.20		196.30
New Auto—4th Annual Payment	311.54	311.54	311.54		311.54
	\$ 50,770.14	\$ 52,834.56	\$ 52,323.14	\$ 511.42	\$ 48,096.30

HEALTH—PRE. SCHOOL CLINIC—

Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1949	Balance	Expended to 31st Dec., 1948
\$ 7,222.60	\$ 7,837.00	\$ 7,718.96	\$ 118.04	\$ 6,818.68
225.00	250.00	235.40	14.60	165.00
3,600.00	3,455.00	3,440.00	15.00	3,735.00
75.00	25.00	23.76	1.24	79.33
84.00	84.00	84.00	---	84.00
\$ 11,206.60	\$ 11,651.00	\$ 11,502.12	\$ 148.88	\$ 10,882.51

HEALTH—School Medical and Dental Clinics—

\$ 54,140.60	\$ 56,350.60	\$ 56,337.10	\$ 13.50	\$ 44,720.62
3,500.00	3,377.34	2,700.21	677.13	2,927.75
300.00	310.00	304.25	5.75	268.17
2,500.00	2,590.00	2,577.54	12.46	2,552.12
550.00	580.00	572.55	7.45	476.68
1,400.00	1,150.00	1,125.00	25.00	1,020.00
600.00	600.00	571.70	28.30	603.16
\$ 62,990.60	\$ 64,957.94	\$ 64,188.35	\$ 769.59	\$ 52,568.50

SUMMARY: HEALTH AND CLINICS—

\$ 50,770.14	\$ 52,834.56	\$ 52,323.14	\$ 511.42	\$ 48,096.30
11,206.60	11,651.00	11,502.12	148.88	10,882.51
62,990.60	64,957.94	64,188.35	769.59	52,568.50
\$ 124,967.34	\$ 129,443.50	\$ 128,013.61	\$ 1,429.89	\$ 111,547.31

LABORATORY—

\$ 5,935.92	\$ 6,506.14	\$ 6,418.44	\$ 87.70	\$ 5,935.92
400.00	400.00	371.21	28.79	362.42
500.00	600.00	581.16	18.84	98.79
50.00	50.00	42.91	7.09	43.66
150.00	150.00	4.58	145.42	75.91
400.00	400.00	94.14	305.86	240.86
\$ 7,435.92	\$ 8,006.14	\$ 7,512.44	\$ 493.70	\$ 6,757.56
2,250.00	2,250.00	2,097.00	153.00	2,092.00
3,500.00	3,500.00	3,682.54	182.54	2,183.00
800.00	800.00	800.00	---	967.16
\$ 885.92	\$ 1,456.14	\$ 932.90	\$ 523.24	\$ 1,515.40

Revenue:—Departments

Cash	Dr.	153.00	2,092.00
Bylaws		182.54	2,183.00
		---	967.16

LAND AND RENTALS—

Salaries -----	\$ 16,750.32	\$ 19,835.21	\$ 19,256.74	\$ 578.47	\$ 16,055.98
Printing and Stationery -----	400.00	525.00	514.25	10.75	521.81
Telephones, Advertising and Sundries -----	500.00	410.00	405.56	4.44	500.28
Postage -----	125.00	125.00	117.46	7.54	108.89
	<hr/>				
	\$ 17,775.32	\$ 20,895.21	\$ 20,294.01	\$ 601.20	\$ 17,186.96

LAND AND RENTALS—MAINTENANCE EXPENDITURES—

Maintenance—No. 2 Wireless Huts -----	\$ 32,000.00	\$ 32,000.00	\$ 31,499.95	\$ 500.05	\$ 32,018.89
Maintenance—Mewata Huts -----	7,500.00	8,050.00	8,032.27	17.73	8,195.39
Maintenance—City Owned Buildings -----	2,500.00	2,400.00	2,354.49	45.51	1,193.40
Maintenance—Tax Sale Buildings -----	1,000.00	1,000.00	88.15	1,088.15	579.17
Insurance—Tax Sale Buildings -----	500.00	500.00	407.32	92.68	434.74
Maintenance—Comfort Station -----	1,500.00	1,800.00	1,751.45	48.55	1,406.99
Survey Fees -----	1,800.00	910.00	445.50	464.50	1,211.90
Auto Maintenance -----	680.00	820.00	803.03	16.97	663.18
New Auto—4th Annual Payment -----	207.18	207.18	207.18	-----	207.18
	<hr/>				
	\$ 47,687.18	\$ 47,687.18	\$ 45,413.04	\$ 2,274.14	\$ 46,509.94

LICENSE AND SHORT WEIGHT—

Salaries -----	\$ 10,169.84	\$ 10,914.28	\$ 10,848.69	\$ 65.59	\$ 10,391.04
Stationery -----	50.00	95.00	91.42	3.58	39.14
Printing -----	280.00	350.00	333.29	16.71	269.49
Sundries -----	20.00	20.00	17.80	2.20	25.52
Transportation—Car Tickets -----	25.00	25.00	15.00	10.00	25.00
Auto Maintenance -----	960.00	960.00	960.00	-----	960.00
Postage -----	90.00	120.00	112.84	7.16	87.74
License Tags -----	2,050.00	1,975.00	1,946.83	28.17	1,887.58
Purchase Fund—Short Weight -----	15.00	15.00	-----	15.00	-----
	<hr/>				
	\$ 13,659.84	\$ 14,474.28	\$ 14,325.87	\$ 148.41	\$ 13,685.51

PARKS DEPARTMENT—

Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1949	Balance	Expended to 31st Dec., 1948
\$	\$	\$	\$	\$
Salaries -----	23,710.95	20,840.12	2,870.83	21,295.15
St. George's Island Zoo—Maintenance -----	15,700.00	15,650.81	49.19	13,466.63
All Parks—Maintenance -----	60,600.00	60,499.91	100.09	46,418.19
Golf Course—Maintenance -----	14,757.15	14,430.37	326.78	14,415.16
Mewata Stadium and Hillhurst Park -----	8,250.00	7,856.13	393.87	5,749.85
Playgrounds -----	27,900.00	28,546.43	428.57	15,969.14
Rinks -----	18,201.00	17,612.53	87.47	17,560.05
Swimming Pool Maintenance -----	9,000.00	10,215.62	9.38	8,644.43
Boulevards -----	13,000.00	12,900.28	99.72	12,821.88
Cemeteries -----	53,680.00	57,969.34	30.66	50,264.28
Nurseries -----	5,500.00	6,794.19	5.81	4,219.21
Greenhouse Plants -----	3,000.00	3,000.00		2,700.00
Stationery and General Supplies -----	500.00	371.37	128.63	518.23
Maintenance of Tools and Equipment -----	12,000.00	7,207.18	1,042.82	10,375.43
Auto Maintenance -----	7,620.00	9,518.39	6.61	7,346.34
Water -----	5,000.00	5,000.00		5,000.00
Sundries -----	2,000.00	643.36	6.64	1,686.12
Policing (Commissionaires) -----	750.00	589.37	160.63	651.75
New Equipment -----	3,618.06	6,374.61	5.45	1,063.26
New Motor Vehicles—Annual Payments -----	1,285.39	2,148.18	1.82	1,285.39
Band Concerts -----	1,000.00	882.50	117.50	573.90
\$	\$	\$	\$	\$
\$ 281,518.05	\$ 294,923.16	\$ 289,050.69	\$ 5,872.47	\$ 242,023.93

POLICE DEPARTMENT—

Salaries -----	\$ 354,894.70	\$ 363,609.42	Dr.	\$ 6,919.60	\$ 326,220.34
Clothing and Equipment -----	21,927.25	21,333.13		7.12	19,954.21
Signal Service -----	7,664.00	9,000.00		505.53	5,267.29
Telephones -----	1,387.80	1,387.80		18.00	1,311.26
Identification Bureau -----	989.00	1,167.63		7.37	817.78
Motor Maintenance -----	15,293.48	19,210.88	Dr.	3,202.40	16,345.00
Radio Maintenance -----	1,900.00	1,750.00		12.93	1,211.33
Printing and Stationery -----	1,700.00	1,720.00		.28	1,623.90
Telegrams -----	125.00	200.00		2.13	128.12
Prisoners' Keep -----	4,800.00	4,379.40		10.60	4,711.06
Transportation -----	2,600.00	2,718.00	Dr.	118.00	2,600.00
Secret Service -----	150.00	105.00		3.20	70.40
Postage -----	220.00	310.00		6.85	205.36

Street Signs.....
Painting Intersections.....
Revolver Practice.....
Police Commission Contingent Account.....
Sundries.....
Traffic Light Maint. and Repairs.....
Repairs to Furniture.....
New Radio Equipment.....
New Equipment—Cash Register—2nd Pay't.....
City's Contribution to Pension Fund.....

POLICE HEADQUARTERS—

Salaries.....
Fuel.....
Water.....
Light.....
Power.....
Supplies.....
Painting and Decorating.....
Building Maintenance.....
Replacing Fire Hose.....
Building Alterations.....

Less: Rents—Civic Relief.....
Children's Aid.....

POUND—

Salaries.....
Supplies.....
Truck Maintenance.....
Sundries.....
Printing.....
Advertising.....
Repairs and Maintenance.....

400.00	775.00	763.76	11.24	1,573.86
3,300.00	3,300.00	4,693.02	Dr. 1,393.02	2,650.47
100.00	55.00	50.21	4.79	77.13
500.00	100.00	100.00		200.90
1,135.00	1,135.00	1,755.58	Dr. 620.58	1,041.64
300.00	360.00	356.10	3.90	208.45
300.00	320.00	319.53	.37	133.57
1,860.00	620.00	606.16	13.84	
371.66	371.66	371.66		371.66
18,261.00	18,261.00	20,785.58	Dr. 2,524.58	14,918.43
\$ 440,178.89	\$ 441,974.01	\$ 456,144.04	Dr. 14,170.03	\$401,642.16

\$ 6,060.64	\$ 6,834.36	\$ 6,792.10	\$ 42.26	\$ 6,038.85
2,200.00	1,835.00	1,831.82	3.18	2,024.72
300.00	260.00	254.53	5.47	284.35
1,600.00	1,525.00	1,521.16	3.84	1,531.70
214.20	214.20	214.20		214.20
500.00	580.00	568.37	11.63	498.84
1,600.00	1,425.00	1,412.75	12.25	1,069.54
1,600.00	2,070.00	2,056.51	13.49	1,923.12
				270.61
				5,500.00

\$ 14,074.84	\$ 14,743.56	\$ 14,651.44	\$ 92.12	\$ 19,355.93
1,200.00	1,200.00	1,200.00		1,200.00
1,760.00	1,760.00	1,760.00		1,760.00
\$ 11,114.84	\$ 11,783.56	\$ 11,691.44	\$ 92.12	\$ 16,395.93

\$ 4,728.76	\$ 5,027.55	\$ 5,026.32	\$ 1.23	\$ 4,402.13
250.00	167.00	165.75	1.25	285.64
850.00	1,338.00	1,331.29	6.71	1,006.12
50.00	16.00	14.91	1.09	14.46
50.00	15.00	13.68	1.02	143.29
75.00	22.00	21.84	.16	50.66
200.00	114.00	111.24	2.76	102.42
\$ 6,203.76	\$ 6,699.55	\$ 6,685.33	\$ 14.22	\$ 6,004.72

PUBLIC WORKS—GENERAL—

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1949	Balance	Expended to 31st Dec., 1948
Salaries	\$ 34,469.66	\$ 37,003.92	\$ 34,614.32	\$ 2,389.60	\$ 32,451.20
Street Maintenance	29,000.00	29,000.00	26,494.40	2,505.60	27,162.68
Lane Cleaning	5,560.00	5,560.00	5,557.97	2.03	5,613.54
Raking	1,335.00	1,400.00	1,392.44	7.56	1,335.76
Cleaning Crossings and Gutters	3,336.00	3,360.00	3,356.65	3.35	3,336.22
Rebuilding and Raising Intersections	350.00	735.00	733.36	1.64	356.00
Repairs to Tools and Equipment	7,000.00	7,000.00	6,115.36	84.64	7,173.14
Snow and Sanding	18,000.00	27,000.00	26,221.07	778.93	15,960.55
Street Signs	3,100.00	3,560.00	3,550.92	9.98	3,345.77
New Tools	250.00	250.00	242.82	7.18	238.05
Transportation	100.00	100.00	100.00	-----	100.00
Postage	20.00	20.00	16.30	3.70	17.93
Water	250.00	250.00	250.00	-----	250.00
Printing and Stationery	250.00	310.00	306.93	3.97	281.31
Gravel Walks	6,600.00	6,000.00	5,926.49	73.51	6,157.22
Repairs to Culverts	5,000.00	5,000.00	4,799.95	103.05	4,505.63
Hand Rails	4,500.00	4,500.00	4,282.00	218.00	4,960.96
Oiling	10,000.00	10,000.00	9,835.79	164.21	9,566.18
Weed Cutting and Eradication	4,500.00	5,100.00	5,126.18	13.82	4,230.02
Auto and Truck Maintenance	13,600.00	18,250.00	18,234.55	15.45	13,258.30
New Equipment—Annual Payment	27,334.33	24,334.33	24,261.74	72.59	17,213.93
Wig-wag Systems	800.00	950.00	935.93	14.07	808.57
Sundries	450.00	525.00	520.92	4.98	422.02
Gravel Maintenance	\$ 174,604.99	\$ 190,248.25	\$ 183,770.39	\$ 6,477.86	\$ 158,744.08
	72,624.35	68,350.28	51,592.93	16,757.35	58,165.45
	\$ 247,229.35	\$ 258,598.53	\$ 235,363.32	\$ 23,235.21	\$ 216,909.53

GARBAGE COLLECTION—

Salaries	\$ 114,655.78	\$ 117,521.94	\$ 3.84	\$108,437.60
Incineration	9,770.00	9,220.00	7.90	9,783.43
Repairs to Tools	300.00	90.00	5.51	485.94
New Tools	50.90			54.32
New Equipment—Annual Payments	9,181.16	8,922.52	2.54	7,781.16
Auto and Truck Maintenance	20,000.00	25,787.30	Dr. 2,214.20	21,132.21
Printing and Stationery	50.00	125.00	4.88	59.26
Sundries	750.00	1,250.00	7.78	713.71
	\$ 154,757.64	\$ 162,923.24	Dr. 2,181.75	148,447.63

STREET CLEANING—

Salaries	\$ 40,165.23	\$ 41,130.23	\$ 5.53	\$ 37,575.43
Repairs to Tools	500.00	450.00	2.54	508.50
New Tools	1,850.00	1,575.00	5.67	2,764.38
Thawing and Cleaning Catch Basins	3,000.00	4,650.00	12.72	4,722.17
Water	750.00	750.00		750.00
Truck Maintenance	7,000.00	8,404.06	Dr. 1,577.70	7,398.00
New Equipment—Annual Payments	1,163.65	1,163.65		1,163.65
New Equipment—				
7 Street Cleaning Barrows	945.00	935.00	1.02	
Snow and Sanding	6,000.00	6,000.00	Dr. 3,047.16	6,113.23
Clean-up (Pavements)	2,500.00	2,430.00	6.35	2,070.05
Washing Subways	450.00	460.00	4.32	478.48
	\$ 64,323.88	\$ 67,947.94	Dr. 4,586.71	\$ 63,543.90

PUBLIC WORKS—SUMMARY—

General	\$ 174,601.99	\$ 190,228.25	\$ 6,477.86	\$158,744.03
Gravel Maintenance	72,624.36	68,350.23	16,757.35	58,165.45
Garbage Collection	154,757.64	162,923.24	Dr. 2,181.75	\$148,447.63
Street Cleaning	64,323.88	67,947.94	Dr. 4,586.71	63,543.60
	\$ 466,310.87	\$ 489,469.71	\$ 16,466.75	\$428,901.06

SEWER MAINTENANCE—

Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1949	Balance	Expended to 31st Dec., 1948
Salaries	\$ 4,940.28	\$ 5,288.46	\$ 11.82	\$ 4,972.82
Repairs	21,382.90	12,722.53	9,143.75	13,238.92
Flushing	9,967.52	10,583.28	2,012.24	9,601.15
Tools and Equipment	400.00	470.44	29.56	314.33
Thawing	1,150.00	1,617.38	7.62	1,209.96
Auto and Truck Maintenance	1,500.00	1,328.15	171.85	1,373.25
Transportation—Car Tickets	25.00	10.00	15.00	10.00
Sundries	275.00	214.12	60.88	219.54
Catch Basin—Construction	3,000.00	3,888.70	11.30	2,588.20
Catch Basin—Repairs	1,950.00	2,375.00	17.15	1,659.34
Manholes and Syphons	1,200.00	1,000.00	46.79	573.54
Special Flushing	14,017.76	14,872.17	3,028.59	13,469.49
Truck Maintenance—Special Flushing	1,850.00	1,237.73	612.27	2,392.92
Roxboro' Pump House	500.00	382.57	117.43	281.23
New Manholes	1,000.00	508.29	491.71	810.59
B.A. Oil Pump House	500.00	460.41	39.59	265.89
Cleaning Machine, Roots, Etc.	9,985.40	7,859.33	41.07	8,248.70
New Flushing Truck—4th Annual Payment	448.49	448.49	-----	448.49
3-ton Truck—2nd Annual Payment	607.90	607.90	-----	607.90
Le Roi Tractor Compressor— 2nd Annual Payment	895.28	895.28	-----	895.28
New Auto—Replace No. 39—Annual Pymt.	400.00	269.20	90.80	-----
St. George's Island Pump	500.00	530.58	9.42	459.05
1½-ton Truck for Flushing—Annual Pym't	500.00	387.60	112.40	-----
	\$ 76,995.59	\$ 83,969.91	\$ 16,071.24	\$ 63,640.64

SEWAGE DISPOSAL PLANT—

Salaries and Wages	\$ 19,998.41	\$ 19,994.75	\$ 3.66	\$ 18,085.15
Light, Power and 'Phone	2,350.00	2,214.62	10.38	2,154.88
Fuel	350.00	-----	-----	336.92
Oil and Grease	350.00	260.00	10.03	327.68
Lime	50.00	50.00	50.00	36.40
Testing Materials	200.00	200.00	200.00	-----
Transportation—Car Tickets	25.00	25.00	25.00	20.00

Insurance -----
Stationery Supplies -----
Repairs and Replacements -----
Maintenance of Buildings -----
New Construction -----
Sludge and Grit Removal -----
Truck Maintenance -----
New Truck—3rd Annual Payment -----
Light Delivery Truck—1st Annual Paym't -----

SOLICITOR—

Salaries -----
Printing and Stationery -----
Land Titles Office—Searches, Etc. -----
Law Costs -----
Law Library -----
Sundries -----
Auto Maintenance -----
Office Equipment -----

Less: Charged to Utilities -----

STREET LIGHTING—

TELEPHONES—

Salaries -----
Rentals -----
Trouble -----
Sundries -----

Less: Charged to Utilities -----

\$ 300.00 280.00 272.95 7.05 215.36
75.00 30.00 27.47 2.53 19.57
4,405.50 4,560.50 4,555.84 4.66 2,369.28
1,740.50 1,960.50 1,956.45 4.05 1,204.90
1,445.75 1,670.75 1,653.31 17.44 986.63
800.50 1,185.50 1,175.32 10.18 1,055.86
700.00 1,150.00 1,136.82 13.18 576.97
503.38 503.38 ----- 503.38
250.00 250.00 -----

\$ 32,922.15 \$ 34,349.04 \$ 33,990.88 \$ 358.16 \$ 27,892.98

\$ 13,066.16 \$ 13,757.53 \$ 13,710.11 \$ 47.42 \$ 12,628.97
115.00 160.00 156.30 3.70 115.54
175.00 225.00 223.50 1.50 175.95
125.00 30.00 23.73 6.27 Cr. 197.55
500.00 720.00 714.63 5.37 753.00
200.00 200.00 Cr. 166.17
----- 350.46 135.90
----- 624.12

\$ 14,181.16 \$ 15,092.53 \$ 14,677.81 \$ 414.72 \$ 14,401.20
4,750.69 4,750.69 4,750.69 ----- 5,023.33

\$ 9,430.47 \$ 10,341.84 \$ 9,927.12 \$ 414.72 \$ 9,377.82
\$ 89,045.00 \$ 89,045.00 \$ 89,045.00 ----- \$ 84,078.00

\$ 5,760.80 \$ 6,190.80 \$ 6,185.90 \$ 4.90 \$ 5,706.50
5,600.00 5,665.00 5,560.80 4.20 5,550.04
90.00 247.47 Dr. 180.58 79.89
10.00 5.00 1.13 3.87 5.62

\$ 11,460.80 \$ 12,108.27 \$ 12,275.88 Dr. 167.61 \$ 11,342.05
3,485.00 3,485.00 3,485.00 ----- 3,485.00
\$ 7,975.80 \$ 8,623.27 \$ 8,790.88 Dr. 167.61 \$ 7,857.05

TOWN..PLANNING--

Salaries	
Advertising Zoning Bylaw Amendments	
Stationery	
Office and Drafting Supplies	
Office Furniture	
Printing Zoning Bylaw	
Auto Allowance	
Postage	
Regional Board--(City Share)	
Membership, C.P.A.C.	
*Reserve for Office Alterations	

Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1949	Balance	Expended to 31st Dec., 1948
\$ 9,726.80	\$ 6,476.14	\$ 6,446.79	\$ 29.35	\$ 5,476.80
500.00	400.00	388.90	11.10	549.92
100.00	100.00	26.22	73.78	32.42
500.00	500.00	243.89	256.11	110.11
100.00	110.00	108.75	1.25	
600.00	337.00		337.00	
480.00	510.00	510.00		330.00
10.00	10.00	6.51	3.49	3.33
65.00	65.00	6.13	58.87	
25.00	25.00	25.00		
	4,000.00	4,000.00		
\$ 12,106.80	\$ 12,533.14	\$ 11,762.19	\$ 770.95	\$ 6,501.68

*Authorized by Council, Nov. 14th.

TREASURER--

Salaries	
Printing and Stationery	
Postage	
Cheques	
Sundries	
Auto Maintenance	
Cheque Writing Machine--Annual Payment	
Accounting and Cheque Writing Machine	
--Annual Payment	
Cheque Signing Machine	

\$ 20,984.08	\$ 22,225.08	\$ 22,219.54	\$ 5.54	\$ 21,052.71
600.00	689.24	906.62	217.38	608.57
375.00	380.00	379.71	.29	374.72
961.65	920.00	914.63	5.37	969.88
300.00	405.00	400.31	4.69	300.00
				135.00
690.40	690.40	690.40		690.40
1,198.40	1,198.40	1,198.40		1,198.40
				290.00
\$ 25,109.53	\$ 26,508.12	\$ 26,709.61	Dr. 201.49	\$ 25,619.68
7,783.95	7,783.95	7,783.95		7,928.50
3,000.00	3,000.00	3,000.00		2,901.48
\$ 14,325.58	\$ 15,724.17	\$ 15,925.66	Dr. 201.49	\$ 14,789.60

Less: Charged to Utilities	
Charged to Bylaws	

WEIGH SCALES—

	\$	1,028.04	\$	1,147.26	\$	1,111.19	\$	36.07	\$	1,100.95
Salaries-----										
Fuel-----		70.00		75.00		72.34		2.66		64.54
Maintenance-----		15.00		15.00				15.00		8.00
Sundries-----		30.00		5.00		1.99		3.91		

WIRING INSPECTION—

Salaries -----	\$	13,640.22	\$	14,701.17	\$	14,659.89	\$	41.28	\$	11,065.97
Printing and Stationery -----		300.00		300.00		299.60		.40		224.14
Transportation -----		2,500.00		2,600.00		2,525.97		74.03		2,305.52
Sundries -----		150.00		400.00		351.22		48.78		3.93
Postage -----		40.00		50.00		49.85		.15		35.58
	\$	16,630.22	\$	18,051.17	\$	17,886.53	\$	164.64	\$	13,635.24

GENERAL BYLAWS AS AT 31st DECEMBER, 1949

Bylaw No.	Purpose	Amount	Previously Expended	Expended 1949	Total Expenditure	Balance
3957	Paving Transportation Routes	\$1,175,000.00	-----	\$ 178,120.01	\$178,120.01	\$ 996,879.99
4005	Storm Sewers	2,000,000.00	-----	1,094.80	1,094.80	1,998,905.20
		\$3,175,000.00	-----	\$ 179,214.81	\$179,214.81	\$2,995,785.19

LOCAL IMPROVEMENT BYLAWS AS AT 31st DECEMBER, 1949

Bylaw No.	Purpose	Amount	Previously Expended	Expended 1949	Total Expenditure	Balance
3463	Curb and Gutter	\$ 7,429.12	\$ 5,231.74	-----	\$ 5,231.74	\$ 2,197.38
3464	Boulevards	3,269.04	3,012.83	-----	3,012.83	256.21
3469	Grading and Graveling	9,355.53	7,358.24	1,584.19	8,942.43	413.10
3512	Sidewalks	13,295.15	11,775.32	8,260.74	20,036.06	Dr. 6,740.91
3513	Curb and Gutter	16,535.17	9,055.29	-----	9,055.29	7,479.88
3516	Boulevards	1,260.00	1,231.98	-----	1,231.98	28.02
3523	Grading and Graveling	18,787.62	14,739.54	941.82	15,681.36	3,106.26
3572	Grading and Graveling	28,476.85	21,261.09	1,618.02	22,879.11	5,597.74
3583	Sidewalks	40,410.92	20,943.24	26,738.64	47,681.88	Dr. 7,270.96
3584	Curb and Gutter	16,197.89	4,652.83	-----	4,652.83	11,545.06
3656	Grading and Graveling	42,469.08	29,328.50	6,598.68	35,927.18	6,541.90
3658	Sidewalks	47,390.32	21,395.51	43,173.52	64,569.03	Dr. 17,178.71
3659	Curb and Gutter	38,762.39	11,283.72	12,275.28	23,559.00	15,203.39
3660	Boulevards	20,090.00	4,738.50	-----	4,738.50	15,261.50
3670	Grading and Graveling	8,844.47	5,997.60	1,137.68	7,135.28	1,709.19
3709	Street Lighting	40,829.20	70,501.33	9,805.33	60,696.00	Dr. 19,866.80
3737	Curb and Gutter	62,000.00	44,404.92	9,447.51	53,852.43	8,147.57
3738	Curb and Gutter	35,300.00	11,393.35	11,693.92	23,087.27	12,212.73
3739	Sidewalks	37,682.50	30,101.43	13,847.07	43,948.50	Dr. 6,266.00
3756	Grading and Graveling	41,933.10	25,568.64	3,718.78	29,287.42	12,645.68
3789	Boulevards	25,000.00	1,288.89	963.49	2,252.38	22,747.62
3799	Street Lighting	28,708.44	20,561.33	8,417.91	28,979.24	Dr. 670.80
3800	Street Lighting	24,027.1	12,807.13	10,188.99	22,996.12	1,606.59

Cr.

3825	Sidewalks	80,800.00	18,879.92	83,790.12	102,670.04	Dr. 21,870.04
3826	Curb and Gutter	44,600.00	3,380.81	28,495.54	31,876.35	12,723.65
3860	Street Lighting	5,207.26	35.59	5,365.58	5,401.17	Dr. 193.91
3863	Grading and Gravelling	52,097.10	29,828.41	5,485.24	35,313.65	16,783.45
3865	Boulevards	21,000.00	634.67	2,872.60	3,507.27	17,492.73
3873	Curb and Gutter	43,400.00	18,433.62	11,753.57	30,192.19	13,207.81
3884	Grading and Gravelling	18,499.80	4,018.13	3,143.29	7,161.42	11,338.38
3891	Boulevards	2,000.00	328.60	556.24	884.84	1,115.16
3922	Sidewalks	23,600.00	---	20,499.52	20,499.52	3,100.48
3923	Curb and Gutter	98,850.00	---	75,426.75	75,426.75	23,423.25
3924	Sidewalks	115,150.00	---	88,048.92	88,048.92	27,101.08
3925	Sewers	53,700.00	---	30,216.63	30,216.63	23,483.37
3959	Grading and Gravelling	62,540.50	---	38,726.02	38,726.02	23,814.48
3969	Sewers	125,000.00	---	155,548.26	155,548.26	Dr. 30,548.26
3974	Boulevards	15,600.00	---	268.68	268.68	15,331.32
3983	Sewers	81,000.00	---	51,815.72	51,815.72	29,184.28
3984	Curb and Gutter	96,100.00	---	26,562.63	26,562.63	69,537.37
3995	Grading and Gravelling	21,705.20	---	4,491.76	4,491.76	17,213.44
4000	Sewers	17,000.00	---	13,145.58	13,145.58	3,854.42
4011	Sewers	20,300.00	---	3,129.15	3,129.15	17,170.85
		\$1,606,289.36	\$ 464,172.70	\$ 800,147.71	\$1,264,320.41	\$ 341,968.95

CITY OF
ELECTRIC LIGHT AND
BALANCE SHEET AS AT

CAPITAL ASSETS

Acquired by Bylaw—		
Power Machinery	\$	34,133.94
Acquired Otherwise than by Bylaw—		
Land	\$	13,339.29
Buildings		169,103.23
Power Machinery		676,123.54
Poles		162,883.08
Wire—Commercial Light and Power		275,660.12
Pole Line—Hardware and Specials		192,444.61
Transformers		565,453.31
Arc Equipment		88,292.31
Wire—Arc Circuits		41,886.61
Underground Cables		483,123.45
Conduits		187,425.59
Meters		380,196.45
Inventory of Materials—		
Betterments and Extensions		63,690.85
Office Equipment		26,056.45
Automobiles		48,404.75
Distribution System—		
Calgary Water Power Company Ltd..		465,000.00
		<u>\$3,839,083.64</u>
Less: Reserve for Depreciation		2,005,996.86
		<u>1,833,086.78</u>
		<u><u>\$1,867,220.72</u></u>

CALGARY

POWER DEPARTMENT

31st DECEMBER, 1949

CAPITAL LIABILITIES

City General Departments re Debentures	\$	34,133.94
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Surplus:—

Revenue Contributions to Capital	\$1,829,586.78	
Capital Donated	3,500.00	1,833,086.78
	<u> </u>	

\$1,867,220.72

CITY OF
ELECTRIC LIGHT AND
BALANCE SHEET AS AT

REVENUE ASSETS

Office Furniture and Fixtures:—

Light	\$	5,095.61	
Power		100.00	
			\$ 5,195.61

Inventory of Materials:—

Light	\$	42,712.74	
Power		3,846.86	46,559.60

Unexpired Insurance:

Fire, etc.		8,068.51	
Employees' Life		685.15	
Unemployment		344.38	9,098.04

Accounts Receivable:—

Calgary Power Limited:			
Inventory of Equipment		6,478.92	
Consumers' Accounts		154,269.15	
City General Department		123,793.93	
Miscellaneous Accounts		19,966.82	
	\$	304,508.82	
Less: Reserve for Bad Debts		4,500.00	300,008.82

Cash on Hand and in Bank:—

On Hand	\$	5,526.16	
In Bank —Current Account		95,286.47	
Salaries Account		1,000.00	101,812.63

Fund for Interest on Consumers' Deposits:—

Investments	\$	23,505.33	
Accrued Interest on Investments		276.66	
Cash in Bank		12,694.30	
	\$	36,476.29	
Less: Accounts Payable to Current Account		1,786.23	34,690.06

Fund for Replacement of Fixed Assets:—

Investments	\$	45,097.64	
Interest Accrued on Investments		175.00	
Cash in Bank		83,557.42	
Materials on Hand		2,092.02	
		\$130,922.08	
Less: Accounts Payable to Gneral Current Account		52,652.51	78,269.57

\$ 575,634.33

\$2,442,855.05

Calgary, Alberta, 27th March, 1950.

W. H. PARTIN, City Treasurer.

CALGARY

POWER DEPARTMENT

31st DECEMBER, 1949

REVENUE LIABILITIES

Consumers' Deposits	\$ 271,659.13
Connection Charges	7,843.50
Accounts Payable:—	
Wages	\$ 8,911.33
Calgary Power Limited, Hydro-	
Electric Power and Taxes	167,425.32
Miscellaneous	6,835.42
	183,172.07
Reserve for Interest on Consumers' Deposits	34,690.06
Reserve for Replacement of Fixed Assets	78,269.57

\$ 575,634.33

\$2,442,855.05

Audited and Certified in terms of our attached Report of this date.

(Sgd.) HARVEY, MORRISON & CO. Chartered Accountants.

Auditors to the City of Calgary.

CITY OF

ELECTRIC LIGHT AND

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Purchase of Hydro-Electric Power		\$1,096,856.34
Maintenance and Repairs:—		
Overhead Lines	\$116,432.79	
Street Lighting	25,932.17	
Meters	14,974.64	
Underground Lines	24,955.14	
Substation Buildings and Equipment	24,777.66	
Tools, Cars and Trucks	8,825.38	
Substation Operations	58,118.67	274,016.45
General:—		
Salaries and General Administration	\$175,946.19	
Taxes and Rentals:		
Taxation of Revenue	\$137,695.95	
Taxes on Pole Lines	1,268.06	
Rental of Land	343.70	139,307.71
Special Taxes—Calgary Power Ltd.	129,915.69	
Employees' Pension Plan	22,623.45	
Insurance:—		
Fire, etc.	\$ 2,394.20	
Employees' Life	359.85	
Emp. Sickness and Accident	3,355.05	
Unemployment	3,838.03	9,947.13
Debenture Interest	\$ 1,877.37	
Debenture Redemption	608.61	2,485.98
Depreciation		25,000.00
Contribution to City General Department		90,000.00
Provision for Bad Debts		280.73
Workmen's Compensation Board		9,138.93
Betterments and Extensions		291,239.39
Purchase of equipment		60,000.00
Provision for Interest on Consumers' Deposits		4,000.00
		<u>\$2,330,757.99</u>
Less: Sundry Credits		13,781.46
		<u>\$2,316,976.53</u>
Surplus for the year ended 31st December, 1949, contributed to City General Department		436,942.45
		<u><u>\$2,753,918.98</u></u>

CALGARY

POWER DEPARTMENT

FOR THE YEAR ENDED 31st DECEMBER, 1949

REVENUE

Electric Light and Power Consumers		\$2,991,517.51
Less: Discount		441,971.08
		<hr/>
		\$2,549,546.43
Transit System Power	\$103,804.50	
Street Lighting	89,045.00	192,849.50
	<hr/>	
Rental of Conduit	10,130.75	
Pole Rental	1,260.80	
Reconnection Fees	17.50	
Public Light Revenue	114.00	11,523.05
	<hr/>	

\$2,753,918.98

ELECTRIC LIGHT AND POWER DEPARTMENT—MAINTENANCE, 1949

EXPENDITURE

Overhead Lines:—	Appropriation	Expended	Cr. Balance	Dr. Balance	Expended 1948
Labour	\$ 72,000.00	\$ 77,623.22	—	\$ 5,623.22	\$ 70,405.36
Material	25,000.00	38,809.57	—	13,809.57	33,792.98
Meters:—					
Labour	4,500.00	6,809.78	—	2,309.78	4,135.01
Material	6,500.00	8,164.86	—	1,664.86	5,835.37
Street Lighting:—					
Labour	15,000.00	14,408.12	\$ 591.88	—	15,118.90
Material	11,000.00	11,524.05	—	524.05	12,277.60
Underground Lines:—					
Labour	15,000.00	18,836.40	—	3,836.40	15,296.70
Material	10,000.00	6,118.74	3,881.26	—	10,232.89
Substation Equipment:—					
Labour	7,000.00	7,049.97	—	49.97	6,872.18
Material	3,500.00	12,640.08	—	9,140.08	3,580.18
Substation Buildings:—					
Labour	1,500.00	2,365.89	—	865.89	1,276.62
Material	3,000.00	2,721.72	278.28	—	1,181.08
Substation Operation:—					
Labour	45,000.00	55,420.24	—	10,420.24	42,372.01
Material	2,500.00	2,698.43	—	198.43	2,441.11
Tools and Replacement of Cars and Trucks	9,000.00	8,825.38	174.62	—	21,518.60
Engineering and Superintendence					161.21
Office Expense:—					
Salaries	106,858.70	105,076.51	1,782.19	—	90,883.06
Stationery	12,600.00	10,461.81	2,138.19	—	8,164.40
Sundries	25,000.00	1,058.32	23,941.68	—	2,176.75
Advertising	9,000.00	8,092.49	907.51	—	8,487.33
F. M. Radios					757.73
Administration Office:—					
Salaries	34,120.36	33,104.60	1,015.76	—	29,697.95
Stationery	4,100.00	1,816.90	2,283.10	—	3,059.78
Building Expense:—					
Light, Water, Power and Heat	2,750.00	2,381.82	368.18	—	2,677.75
Janitor's Supplies	500.00	310.03	189.97	—	431.95
Maintenance	2,000.00	2,474.49	—	474.49	897.88

Purchased Hydro-Electric Power	1,046,215.14	1,096,856.34	50,641.20	977,771.16
Insurance—Dominion Government	3,000.00	3,838.03	838.03	2,712.48
Employees' Life	1,000.00	359.85	640.15	595.22
Sickness and Accident		3,355.05	3,355.05	1,623.11
Fire, Bond, etc.	3,200.00	2,394.20	805.80	2,925.66
Debt Redemption	608.61	608.61		2,287.70
Debt Redemption—Mill Rate Stabilization A/c.				33,605.96
Debt Interest	1,877.37	1,877.37		4,377.37
Debt Interest—Mill Rate Stabilization Account				77,917.03
Reserve for Replacement of Fixed Assets	85,000.00	85,000.00		135,998.66
Bad Debts	500.00	280.73	219.27	290.17
Taxes on Revenue	137,184.29	137,695.95		128,211.81
Administration Charges	13,302.11	13,302.11	511.66	13,624.95
Damages	500.00	126.59	373.41	191.97
Workmen's Compensation Board Assessment	8,000.00	9,138.93	1,138.93	7,016.58
Rentals and Special Taxes	Cr. 1,000.00	647.72	352.28	956.94
Reserve for Betterments and Extensions	290,000.00	291,239.39	1,239.39	265,000.00
Special Taxes—Calgary Power Company	127,202.63	129,915.69	2,713.06	118,880.97
Employees' Pension Plan	18,200.00	22,623.45	4,423.45	12,755.87
Contribution to General	90,000.00	90,000.00		90,000.00
Interest on Consumers' Deposits	4,000.00	4,000.00		4,000.00
Sundry Credits	Cr. 2,500.00	Cr. 13,781.46	11,281.46	Cr. 15,042.69
Wage Adjustment	19,000.00		19,000.90	
	\$2,272,719.21	\$2,316,976.53	\$ 69,872.71	\$114,130.03
				\$2,257,518.52

	Estimated 1949	Actual 1949	Actual 1948
Revenue	\$2,743,732.70	\$2,753,918.98	\$2,564,236.17
Expenditure	2,272,719.21	2,316,976.53	2,257,518.52
Surplus for year contributed to General Dept.	\$ 471,013.49	\$ 436,942.45	\$ 306,717.65

ELECTRIC LIGHT AND POWER DEPARTMENT—DEPRECIATION FOR THE YEAR 1949

ASSETS ACQUIRED BY BYLAW—

Power Machinery	Amount	Rate	Depreciation
Less Equalized Sinking Fund on Assets acquired by Bylaw:	\$ 34,133.94	6%	\$ 2,048.04
1/30 of \$34,133.94			1,137.80

ELECTRIC LIGHT AND POWER DEPARTMENT—DEPRECIATION, 1949 ASSETS ACQUIRED OTHERWISE THAN BY BYLAW

	Expenditure	Rate	Depreciation 1949	Total Depreciation 31st Dec., 1949
Land	\$ 13,339.29			
Buildings	152,394.96	2%	\$ 3,047.91	\$ 33,334.00
Power Machinery	501,074.02	6%	10,084.24	359,886.81
Poles	141,981.20	8%	5,728.72	89,015.78
Wire—Commercial Light and Power	255,034.37	5%	6,927.49	186,655.70
Pole Line Hardware and Specials	171,998.67	7%	5,334.06	118,974.68
Transformers	447,833.58	5%	22,391.70	151,529.83
Arc Equipment	56,247.40	8½%	1,085.67	47,120.15
Wire Arc Circuits	36,011.57	5%	1,570.12	27,472.08
Underground Cables	463,093.93	5%	8,848.98	309,477.11
Conduits	145,575.05	2%	2,911.50	27,179.61
Meters	299,663.12	8%	16,409.98	142,376.43
Office Equipment	26,056.45	10%	650.88	23,451.93
Automobiles	\$2,710,313.91		\$ 84,991.25	\$1,515,574.11
Betterments and Extensions— Inventory of Materials	46,038.83		4,188.87	25,424.75
Distribution System—Calgary Water Power Co.	\$2,827,292.10	20%	\$ 89,180.12	\$1,540,998.86
	465,000.00			464,998.00
	\$3,292,292.10		\$ 89,180.12	\$2,005,996.86

ELECTRIC LIGHT AND POWER DEPARTMENT					
STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1949					
Bylaw No.	Purpose	Amount of Bylaw	Amount of Debtenture Liability	Amount of Bonds Unsold	Amount Unexpended Bonds Sold
2199	Elec. Light Plant Extensions	34,133.94	34,133.94		
		\$ 34,133.94	\$ 34,133.94	\$ 34,133.94	

HOSPITALS—LAND AS AT 31st DECEMBER, 1949

LAND ACQUIRED BY BYLAW

Bylaw 2199—

Sec. 14, Block 7, Lots 1-27	\$ 13,050.00
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Sec. 14, Block 8, Lots 1-6	2,610.00
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Old General Hospital Site—

Sec. 15, Plan 7, Block 93, Lots 9-10	1,400.00
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Sec. 15, Plan C, Block 93, Lots 13-14	2,800.00
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Mount View Hospital Site—

Sec. 15, Plan C, Block 93, Lots 15-37	32,275.00
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Sec. 27, Plan 129-L, Block 1, 2 acres less 54 ft. x 264 ft.	2,700.00
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	<u>\$ 54,835.00</u>
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LAND ACQUIRED OTHERWISE THAN BY BYLAW

General Hospital Site Donated—

N.W. $\frac{1}{4}$ Sec. 14, T.24, R.1, W.5 M, Villa Lots, 1-3, 14-15	\$106,000.00
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N.W. $\frac{1}{4}$ Sec. 14, T.24, R.1, W.5 M, Villa Lots, $\frac{1}{2}$ acre	20,000.00
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	<u>\$126,000.00</u>
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LAND CONTRIBUTED BY GENERAL

General Hospital Addition Site—

Villa Lots 4-12 and part of 13	\$ 25,755.36
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CITY OF
HOSPITALS

BALANCE SHEET AS AT

CAPITAL ASSETS

Acquired by Bylaw:—

Land	\$ 54,835.00
Buildings	59,836.99
Furniture and Fixtures	81,070.38
X-Ray Equipment	2,052.09
New General Hospital	637,021.48
Loss on Sale of Debentures	30,739.00

Acquired otherwise than by Bylaw:—

Land	\$126,000.00	\$ 865,554.94
Buildings	25,000.17	
Buildings and Equipment—1943 Additions	161,581.27	
Furniture and Fixtures:—		
General Hospital	\$6,311.22	
Isolation Hospital	237.20	6,548.42
Automobiles	1,679.00	
X-Ray Equipment	25,641.22	
Stores—General Hospital	240.51	
Coal Bunker	3,251.18	
Laundry Equipment	18,567.50	
Sterilizer	2,591.60	
Water Softener	1,924.00	
Boiler Plant	61,996.42	
	\$ 435,021.29	
Less: Reserve for Depreciation	77,457.25	357,564.04

Acquired by Trust Funds:—

Buildings	162,375.17	
X-Ray Equipment	6,203.51	
Water Sterilizer	740.41	
Operating Table	862.43	
	\$170,181.52	
Less: Reserve for Depreciation	34,865.90	135,315.62

Contributed by City General Department:—

Land	25,755.36	
Buildings	108,034.74	
Furniture and Fixtures	20,762.55	
X-Ray Equipment	447.35	
	\$155,000.00	
Less: Reserve for Depreciation	124,444.83	30,555.17

New Hospital Capital Fund:—

Investments	\$1,831,875.00	
Interest Accrued on Investments	16,375.00	
Cash in Bank	552,598.38	
	\$2,400,848.38	
Less: Accounts Payable	69,129.86	2,331,718.52
Due from Revenue		521.00

\$3,721,229.29

CALGARY

DEPARTMENT

31st DECEMBER, 1949

CAPITAL LIABILITIES

City General Department re Debentures		\$3,197,794.46
Surplus:—		
Revenue Contributions to Capital	\$230,937.04	
Capital Donated	261,942.62	
	<u>\$492,879.66</u>	
Contributed by City General Department ..	30,555.17	523,434.83
	<u> </u>	

\$3,721,229.20

CITY OF
HOSPITALS

BALANCE SHEET AS AT

REVENUE ASSETS

Inventory of Materials:—

Stores	\$ 29,889.54	
Linen Room	11,647.46	
Drugs	18,783.63	
Carpenter	1,288.03	
Painter	396.76	
Fuel	246.69	
		\$ 62,252.11

Unexpired Insurance:

Fire, etc.	\$1,929.09	
Employees' Life	108.69	
Unemployment	82.78	2,120.56

Accounts Receivable:

Grants—Province of Alberta	21,021.70	
Patients' Accounts	\$177,332.38	
Less: Reserve for Bad Debts	118,444.66	58,887.72
Sundry Balances—Net	86.11	79,995.53

Cash on Hand	2,215.67
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Bequest Trust Funds:—

Perley Bequest:

Sinking Fund Trustees	\$ 2,473.23
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Hull Bequest:

Investments and Acc. Interest	1,024.10	
Cash in Bank—Savings Acct.	3,974.27	4,998.37

Neil Bequest:

Investments and Acc. Interest	1,024.10	
Cash in Bank—Savings Acct.	88.62	1,112.72

Jenkins Bequest:

Cash in Bank—Savings Account	514.79
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Woods Bequest:

Cash in Bank—Savings Account	245.87
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Class of 1946 Bequest:

Cash in Bank—Savings Account	204.90
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Porter Bequest:

Cash in Bank—Savings Account	504.88	10,054.76
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Fund for Purchase of New Equipment:

Cash in Bank—Savings Account	28,266.32
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\$ 184,904.95\$3,906,134.24

Calgary, Alberta, 27th March, 1950.

W. H. PARTIN, City Treasurer.

CALGARY

DEPARTMENT

31st DECEMBER, 1949

REVENUE LIABILITIES

Due to Capital	\$	521.00
Accounts Payable:—		
City General Department	\$111,500.87	
Scholarship	200.00	111,700.87
Patients' Deposits		14,916.06
Reserve for Repairs and Replacements		19,445.94
Sundry Bequests (including accumulated income):		
H. A. Parley	\$ 2,473.23	
W. R. Hull	4,998.37	
Mary Neil	1,112.72	
Josephine M. Jenkins	514.79	
Col. J. H. Woods	245.87	
Class of 1946	204.90	
Lillian M. Porter	504.88	10,054.76
Reserve for Purchase of New Equipment		28,266.32

 \$ 184,904.95

 \$3,906,134.24

Audited and Certified in terms of our attached Report of this date.

(sgd.) HARVEY, MORRISON & CO.,

Chartered Accountants.

Auditors to the City of Calgary.

REVENUE

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Administration Charges	4,436.01	298.00	4,734.01
Exchange	54.09		54.09
Local Improvement Tax	8.53		8.53
Workmen's Compensation Board	6,179.42	300.00	6,479.42
Employees' Pension Fund	13,707.97	164.89	13,872.86
Operating Charges	\$930,174.44	\$ 28,691.50	\$958,865.94
Debt Charges—Interest	6,436.63	2,978.40	9,415.03
Principal	2,427.19	973.44	3,400.63
Contributions to Replacements, Repairs and Renewals	23,000.00		23,000.00
Total Charges	\$962,038.26	\$ 32,643.34	\$994,681.60

\$994,681.60

HOSPITALS DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1949

Bylaw No.	Purpose	Amount of Bylaw	Amount of Debt Liability	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Am't Unexp'd Bonds Sold	Amount Expended Bonds Unsold
900-2213	General Hospital	\$ 22,066.25	\$ 22,066.25		\$ 22,066.25			
1314-2213	Mount View Hospital	6,321.93	6,321.93		6,321.93			
2199	Hospitals	169,406.28	169,406.28		169,406.28			
3775-3987	New General Hospital	3,000,000.00	3,000,000.00		637,021.48	2,362,978.52	2,362,978.52	
		\$3,197,794.46	\$3,197,794.46		\$834,815.94	2,362,978.52	2,362,978.52	

HOSPITALS DEPARTMENT

REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1949

EXPENDITURE—

	Appropriation	Expended	Cr. Balance	Dr. Balance	Exp'd 1948
Salaries	\$550,000.00	\$535,856.31	\$ 14,143.69		\$469,009.76
Stewards Supplies	151,000.00	159,500.03		8,500.03	151,091.96
Fuel and Engine Room Supplies	11,836.56	11,362.95	473.61		10,836.56
Light	8,750.00	9,055.15		305.15	8,749.67
Water	3,529.30	3,240.60	288.70		3,029.30
Drugs	48,000.00	56,265.92		8,265.92	47,623.61
Medical Supplies	58,700.00	68,643.97		9,943.97	58,661.45
X-Ray Supplies	8,050.00	8,712.57		662.57	8,141.70
Pathological Supplies	4,000.00	3,476.34	523.66		5,732.98
Laundry Supplies	3,700.00	3,784.16		84.16	3,646.21
Textiles	16,225.00	15,970.57	254.43		16,223.50
Telephones and Telegrams	3,210.00	3,230.79		20.79	3,209.71
Postage	1,460.00	1,561.16		101.16	1,458.96
Printing and Stationery	10,890.00	10,527.43	362.57		10,892.94
Insurance	6,335.00		478.08		
Dominion Government Unemployment		193.49			282.25
Employees' Life		63.76			111.81
Sickness and Accident		4,451.13			4,905.48
Fire, Bond, etc.		1,148.54		89.98	1,935.43
Hospital and Public Liability	857.00	946.98			856.28
Duty, Freight and Cartage	920.00	669.98	250.02		920.16
Sundries	475.00	916.21		441.21	474.22
Commission Paid to Collection Agencies	3,625.00	2,414.87	1,210.13		3,623.25
Auto Maintenance	718.00	876.59		158.59	717.86
Training School	1,370.00	4,687.14		3,317.14	1,365.84
Renewals and Repairs	37,840.00	22,759.12	15,080.88		36,838.52
Building Maintenance	4,045.00	3,401.27	643.73		4,942.95
Administration	4,734.01	4,734.01			4,711.96
Exchange	43.00	54.09		11.09	42.38
Local Improvement Tax	6.50	8.53		2.03	8.53
Workmen's Compensation Board Assessment	6,840.00	6,479.42	360.58		6,836.49
Employees' Pension Fund	11,000.00	13,872.86		2,872.86	8,968.69
TOTAL OPERATING EXPENSES	\$958,159.37	\$958,865.94	\$ 34,070.08	\$ 34,776.65	\$873,950.11
Debt Charges—Interest		9,415.03			9,415.93
Debt Charges—Principal		3,400.63			3,400.63
Contribution to Replacements, Repairs & Renewals		23,000.00		23,000.00	
	\$970,975.03	\$994,681.60	\$ 34,070.08	\$ 57,776.65	\$886,765.77

REVENUE		Estimated 1949	Actual 1949	Cr. Balance	Dr. Balance	Actual 1948
Current Accounts Receivable:—						
General Hospital	\$523,920.00	\$551,249.29	\$ 27,329.29	-----	-----	\$484,615.34
Isolation Hospital	1,160.00	1,864.56	704.56	-----	-----	1,162.17
Miscellaneous Receipts	535.00	1,014.95	479.95	-----	-----	533.00
Accounts Receivable (Patients)	70,000.00	65,206.57	-----	4,793.43	-----	70,080.67
Accounts Receivable (Special)	15,900.00	31,355.14	15,455.14	-----	-----	15,817.71
Government Grant: Earned—						
General Hospital	78,170.00	78,491.00	321.00	-----	-----	78,166.20
Isolation Hospital	1,400.00	3,901.80	2,501.80	-----	-----	1,408.40
Indigent Patients	25,000.00	25,000.00	-----	-----	-----	20,000.00
	<u>\$716,005.00</u>	<u>\$758,083.31</u>	<u>\$ 46,791.74</u>	<u>\$ 4,793.43</u>		<u>\$671,783.49</u>

	1949	1948
Total Operating Charges	\$958,865.94	\$873,950.11
Total Capital Debt Charges	12,815.66	12,815.66
Contributions to Replacements, Repairs and Renewals	23,000.00	-----
Total Revenue	<u>\$994,681.60</u>	<u>\$886,765.77</u>
Charge to Mill Rate	<u>758,083.31</u>	<u>671,783.49</u>
	<u>\$236,598.29</u>	<u>\$214,982.28</u>

SUMMARY

	Estimated 1949	Actual 1949	Credit Balance	Debit Balance	Actual 1948
Expenditure	\$970,975.03	\$994,681.60	\$34,070.08	\$57,776.65	\$886,765.77
Revenue	716,085.00	758,083.31	46,791.74	4,793.43	671,783.49
	<u>\$254,890.03</u>	<u>\$236,598.29</u>	<u>\$ 4,861.82</u>	<u>\$62,570.08</u>	<u>\$214,982.23</u>
	1949	1948			
Estimated Amount to be provided by Taxation				\$203,889.80	
Actual Amount to be provided by Taxation	\$254,890.03	236,598.29		214,982.28	
Actual amount to be provided less than Estimated	\$ 18,291.74				
Actual Amount to be provided greater than Estimated				\$ 11,092.48	

CITY OF
PAVINGSTATEMENT OF REVENUE AND EXPENDITURE
EXPENDITURE

Work Account—Labor:

Amount Expended for Wages	\$188,225.96	
Amount Expended for Salaries	12,688.05	\$200,914.01

Work Account—Material:

Calgary Transit System	\$ 531.60	
Electric Light Department	475.67	
Garage Department	1,846.55	
Gas	3,559.78	
Gravel, Sand, Cobbles, Rock, etc.	43,182.96	
Hospital Stores Department	14.16	
Light and Power	647.78	
Phone	78.00	
Public Works Department	37.20	
Sewer Maintenance Department	2,885.20	
Stores Department	\$ 71,230.97	
Less: Inventory Adjustment	10,749.71	60,481.26
Truck and Tank Maintenance	1,810.97	
Waterworks Department	273.10	
Water	297.00	116,121.23

Overhead Charges:

Administration Charges	\$ 4,091.13	
Rental of Land	560.00	4,651.13

Insurance:—

Boiler and Trailer	\$ 177.07	
Fire	39.52	
Employees' Group Life	8.53	
Employees' Fidelity Bond	4.52	
Employees' Sickness and Accident	Cr. 11.34	218.30

CALGARY

DEPARTMENT

FOR THE YEAR ENDED 31st DECEMBER, 1949

REVENUE

Engineer's Miscellaneous Works, etc.:—

Repairs to Pavements, Walks, etc.	\$ 35,123.18	
Concrete Curb and Gutter Repairs	1,927.10	
Calgary Transit System—		
Pavement Repairs—Half Share	3,999.28	
Engineer's Miscellaneous Expenditure	758.98	
Resurfacing Granitoid Pavements	5,711.70	
Paving Repairs Crossing Lights—		
Fourth St. W., Ninth to Tenth Avenues	84.00	\$ 47,604.24

Repairs to Bridges	1,995.28	
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Interdepartmental Accounts	48,889.84	
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Local Improvement Bylaws:—

Bylaw 3583—Concrete Sidewalks	\$ 477.09	
Bylaw 3658—Concrete Sidewalks	832.07	
Bylaw 3739—Concrete Sidewalks	1,236.72	
Bylaw 3825—Concrete Sidewalks	6,196.36	
Bylaw 3922—Concrete Sidewalks	19,019.20	
Bylaw 3924—Concrete Sidewalks	3,292.24	
Bylaw 3659—Curb and Gutter	987.16	
Bylaw 3737—Curb and Gutter	8,880.19	
Bylaw 3738—Curb and Gutter	354.58	
Bylaw 3826—Curb and Gutter	3,617.46	
Bylaw 3873—Curb and Gutter	10,875.93	
Bylaw 3984—Curb and Gutter	21,554.59	
Bylaw 3923—Curb and Gutter	2,442.73	79,766.32

General Bylaw No. 3957—

Paving Transportation Routes—

Killarney Route	\$ 750.20	
Riverside Route	8,435.90	9,186.10

CITY OF

PAVING

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE—Cont.

Employees' Pension Plan	3,016.00
Workmen's Compensation Board Assessment	4,010.40
Laboratory Charges for Tests, etc.	350.00
Printing and Stationery	322.15
Automobile Maintenance	564.26
Third Annual Payment—New Trucks, 1947 Purchases	459.40
First Annual Payment—New Equipment, 1949 Purchases....	4,056.79
	<hr/>
	\$334,683.67
Surplus for year, transferred to General	10,993.37

\$345,677.04

CALGARY

DEPARTMENT

FOR THE YEAR ENDED 31st DECEMBER, 1949

REVENUE—Cont.

Reserve—Works and Improvements:—

Paving Tenth Avenue—		
First to Fourth Street West	\$ 1,774.40	
Paving Transportation Routes—		
South Calgary Route	8,209.31	
Pavement Repairs—North Hill Route	5,852.67	
Paving Transportation Routes—		
Manchester Bus Route	106.27	
Parkhill Bus Route	1,659.73	
Killarney Route	19,042.88	
Belt Line Bus Route	59,617.80	
Sunnyside Bus Route	12,161.00	
Bus and Trolley Stops	2,696.40	
Widening Seventh Avenue — First Street		
East to Centre, First to Second Street West	8,214.46	
Squeegee Coats	8,903.50	
Set Back Portions—Titles to City	2,206.44	
Retaining Wall—Banff Road	2,150.32	
Cut Off—Set Back Corners at Intersections...	1,595.79	134,190.97
Private Work—Outside Services		24,044.29
		<u>\$345,677.04</u>

**CITY OF
TRANSIT SYSTEM**

BALANCE SHEET AS AT

CAPITAL ASSETS

Acquired by Bylaw:—

Buildings and Fixtures in Operation of Road	\$	39,957.79	
Track and Roadway		153,389.38	
Electric Line Construction—Overhead		10,058.14	
Electric Line Construction—Underground		2,489.01	
Cars		94,545.68	
Electrical Equipment of Cars		14,560.00	
Conversion	\$1,810,587.46		
Less: Debentures Matured and Paid	50,000.00		1,760,587.46
Loss on Sale of Debentures		21,404.37	
			<u>\$2,096,991.83</u>
Less: Reserve for Amortization of Capital Assets		161,350.37	
			<u>\$1,935,641.46</u>

Amortization of Capital Assets Fund:—

Cash in Bank	\$	100,752.46	
Accts. Receivable from Current Account		60,597.91	161,350.37

Acquired Otherwise than by Bylaw:—

Land	\$	2,935.00	
Buildings and Fixtures in Operation of Road		1,800.00	
Track and Roadway		28,117.63	
Roadway—Centre Street Bridge		3,500.00	
Sub-base		40,079.83	
Electric Line Construction—Overhead		3,556.51	
Cars		107,891.73	
Buses		80,542.11	
Machine Shop Equipment		3,372.89	
Automobiles		6,684.28	
Bowness Extension		29,210.22	
Bowness Park Improvements		96,154.19	
Garage		5,887.72	
Conversion		1,529,811.93	
		<u>\$1,939,544.04</u>	
Less: Reserve for Depreciation		277,124.63	1,662,419.41

Conversion Capital Fund:—

Investments		772,250.00	
Interest Accrued on Investments		3,750.00	
Cash in Bank		8,052.60	
Accounts Receivable from General Current Account		8,217.44	792,270.04

Due from Revenue		738.13	
			<u><u>\$4,552,419.41</u></u>

CALGARY

DEPARTMENT

31st DECEMBER, 1949

CAPITAL LIABILITIES

City General Department re Debenture		\$2,890,000.00
Surplus:—		
Revenue Contributions to Capital	\$1,633,209.19	
Capital Donated	29,210.22	1,662,419.41
		<hr/>

\$4,552,419.41

CITY OF
TRANSIT SYSTEM
BALANCE SHEET AS AT

REVENUE ASSETS

Office Furniture and Fixtures	\$	5,804.53	
Fire Protection Equipment		2,409.62	
Inventory of Materials—			
Stores and Loose Tools			142,720.40
Unexpired Insurance:—			
Fire, etc.	\$	5,861.19	
Employees' Life		1,366.41	7,227.60
Accounts Receivable:—			
Government of the Province of Alberta—			
Gas Tax Refund	\$	3,000.00	
Miscellaneous		2,804.01	
	\$	5,804.01	
Less: Reserve for Bad Debts		561.11	5,242.90
Cash on Hand and in Bank:—			
On Hand	\$	13,674.33	
Imprest Cash and Conductors' Notes for			
Tickets		17,000.00	
In Bank—Current Account		68,176.97	
Salaries Account		1,000.00	99,251.30
	\$	262,656.35	
			<u>\$4,815.075.76</u>

Calgary Alberta, 27th March, 1950.

W. H. PARTIN, City Treasurer.

CALGARY

DEPARTMENT

31st DECEMBER, 1949

REVENUE LIABILITIES

Due to Capital	\$	738.13
Accounts Payable:—		
City General Department	\$	87,839.44
Wages		45,474.43
Miscellaneous		14,245.59
Reserve for Amortization Capital Assets (Revenue Surplus)		60,597.91
		208,157.37
Reserve for Accidents and Damages		38,449.88
Reserve for Unused Tickets		15,310.97

\$ 262,656.35\$4,815,075.76

Audited and Certified in terms of our attached Report of this date.

HARVEY, MORRISON & CO.,

Chartered Accountants.

Auditors to the City of Calgary.

CALGARY TRANSIT SYSTEM

STATEMENT OF CAPITAL EXPENDITURES AS AT 31st DECEMBER, 1949

Bylaw No.	Purpose	Amount of Bylaw	Amount of Debtenture Liability	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Amount Unexpended Bonds Sold	Amount Expended Bonds Unsold
2199	Extensions, etc.	\$ 180,000.00	\$ 180,000.00	-----	\$ 180,000.00	-----	-----	-----
2499	Extensions	35,000.00	35,000.00	-----	35,000.00	-----	-----	-----
2684	Track	50,000.00	50,000.00	-----	50,000.00	-----	-----	-----
2771	Track	50,000.00	50,000.00	-----	50,000.00	-----	-----	-----
		\$ 315,000.00	\$ 315,000.00	-----	\$ 315,000.00	-----	-----	-----
3780	Reconversion	\$500,000.00						
	Less: Repaid	50,000.00	\$ 450,000.00	-----	\$ 450,000.00	-----	-----	-----
3956-3988	Reconversion	\$2,125,000.00	\$2,125,000.00	-----	\$1,310,587.45	\$814,412.54	814,412.54	-----
		\$2,890,000.00	\$2,890,000.00	-----	\$2,075,587.46	\$814,412.54	814,412.54	-----

CALGARY TRANSIT SYSTEM

STATEMENT — RECEIPTS AND EXPENDITURES
BOWNESS PARK MAINTENANCE ACCOUNT, 1949

RECEIPTS:—

Catering Concession	\$ 2,833.36
Boats and Canoes	7,130.09
Gate	6,065.48
Swimming Pool	1,800.25
Merry-Go-Round	2,871.96
Miniature Golf Course	1,977.54
	<u>\$22,678.59</u>

EXPENDITURES:—

Boats and Canoes	\$ 1,745.59
Swimming Pool	833.58
Gate	523.13
Merry-Go-Round	781.61
Caretaker	401.92
Advertising and Attractions	345.33
Roads, Buildings, Grounds, etc.	9,673.37
Superintendence and Policing	3,562.36
Miniature Golf Course	445.47
	<u>\$18,318.36</u>

Receipts	\$22,678.59
Expenditures—	
Maintenance	\$18,018.36
Repairs	300.00
	<u>18,318.36</u>
Surplus	<u>\$ 4,360.23</u>

NOTE:—

No allowance is made in this statement for Overhead, or Interest on, nor repayment of Capital Investment. These are borne by the Calgary Transit System.

CITY OF

TRANSIT SYSTEM

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Maintenance and Operation:—

Ways and Structures	\$ 66,793.31
Equipment	334,396.57
Transportation	958,059.80

\$1,359,249.68

Bowness Park—Maintenance	\$18,018.36
Repairs	300.00

18,318.36

General:—

Salaries and General Administration	\$55,578.04
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Taxes and Rentals:—

Taxation of Revenue	\$ 95,125.90
Taxes on Land	1,711.98
Rental of Land	364.00
Rental of Buildings	2,200.58
Rental of Conduits	2,128.28
	<u>101,530.74</u>

Insurance:—

Fire, etc.	\$ 12,820.72
Employees' Sick, and Accd't ..	14,483.30
Employees' Life	601.74
Unemployment	9,589.98
	<u>37,495.74</u>
	194,604.52

Debenture Interest—Bylaw	46,740.15
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Debenture Redemption—Bylaw	59,422.05
	<u>106,162.20</u>

Depreciation	50,000.00
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Employees' Pension Plan	59,136.51
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Workmen's Compensation Board	23,365.27
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Provision for Accidents and Damages	25,000.00
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Interest on Conversion Over-Expenditure	6,083.56
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Balance, Credited to Reserve for Amortization	60,597.91
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\$1,902,518.01

CALGARY

DEPARTMENT

FOR THE YEAR ENDED 31st DECEMBER, 1949

REVENUE

Passenger Earnings		\$1,858,266.47
Miscellaneous Earnings—		
Bowness Park	\$22,678.59	
Other	21,572.95	44,251.54
		<hr/>

\$1,902,518.01

CALGARY TRANSIT SYSTEM—MAINTENANCE, 1949

Expenditure—	Appropriation \$	Expended	Cr. Balance	Dr. Balance	Expended 1948
Track and Roadway	39,849.82	30,164.02	9,685.80	---	44,876.50
Overhead Lines—Street Car	8,500.00	7,365.00	1,135.00	---	8,788.39
Overhead Lines—Trolley Coaches	6,500.00	7,219.18	---	719.18	2,849.91
Buildings and Fixtures	1,040.69	939.22	101.47	---	1,040.69
Cleaning and Sanding Routes	7,971.41	7,210.28	761.13	---	8,971.41
Removal of Snow and Ice	11,301.71	13,895.61	---	2,593.90	11,301.71
Conduit Rentals	1,705.27	2,128.28	---	423.01	1,705.27
Maintenance—Street Cars	79,407.35	83,891.79	---	4,484.44	111,170.71
Maintenance—Trolley Coaches	52,800.00	87,786.13	---	34,986.13	26,937.25
Maintenance—Buses	77,880.00	111,178.97	---	33,298.97	62,713.22
Maintenance—Service Equipment	1,450.00	1,205.37	244.63	---	798.55
Electrical Equipment of Cars	24,000.00	14,706.15	9,293.85	---	34,586.70
Shop Expense	25,187.62	35,628.16	---	10,440.54	22,830.25
Power	110,000.00	103,804.50	6,195.50	---	108,136.10
Fuel and Lubricants	58,000.00	55,287.37	2,712.63	---	47,739.83
Superintendence	40,395.54	46,513.12	---	6,117.58	40,395.54
Wages of Conductors	994.07	296.78	697.29	---	3,395.20
Wages of Motor Conductors and Bus Operators	537,293.71	614,398.63	---	77,104.92	523,256.33
Wages—Training and Retraining Personnel	2,679.19	2,465.64	213.46	---	2,679.10
Wages—Car House Employees	69,282.56	78,705.82	---	9,423.26	69,282.56
Miscellaneous Car Service Expense	56,821.00	56,587.94	233.06	---	62,221.93
Salaries—General Officers	9,145.65	9,528.36	---	382.71	8,769.63
Salaries—Clerks and Attendants	16,139.77	17,324.26	---	1,184.49	17,989.40
Salaries—Engineering	5,276.93	4,440.64	836.29	---	5,109.86
Miscellaneous Office Expense	3,150.00	4,233.20	---	1,083.20	3,156.63
Advertising and Attractions	1,500.00	962.26	537.74	---	996.70
Miscellaneous General Expense	2,000.00	5,125.26	---	3,125.26	1,909.87
Rental of Land and Buildings	5,123.85	4,996.56	127.29	---	5,123.85
Bowness Park—Maintenance	21,053.13	18,018.36	3,034.77	---	17,747.76
Bowness Park—Damage and Repairs	4,847.59	300.00	4,547.59	---	1,087.63
Administration Charges	13,244.06	13,244.06	---	---	13,617.21
Insurance—Fire, Bond, etc.	14,900.00	12,820.72	2,079.28	---	11,549.06
Employees' Life	1,000.00	601.74	398.26	---	993.34
Dominion Government Unemployment	6,198.00	9,589.98	---	3,391.98	5,314.75
Employees' Sickness and Accident	---	14,483.30	---	14,483.30	14,037.38
Workmen's Compensation Board Assessment	20,000.00	23,365.27	---	3,365.27	18,675.85
Employees' Pension Fund	49,000.00	59,136.51	---	10,136.51	35,176.46

Debenture Interest	33,400.00	46,740.15		13,340.15	21,650.00
Debenture Principal	59,422.05	59,422.05			11,101.14
Reserve for Depreciation	50,000.00	50,000.00			50,000.00
Reserve for Accidents and Damages	25,000.00	25,000.00			25,000.00
Taxation of Revenue	86,492.91	95,125.90		8,632.99	83,992.91
Interest (3%) on note for \$405,571.01 on a/c over- expenditure on conversion	6,083.56	6,083.56			
Wages Adjustment	49,000.00		49,000.00		
Debenture Interest, 1948 Account					7,500.00
Dominion Government Sales Tax					51.95
TOTAL OPERATING EXPENSES	\$1,695,037.35	\$1,841,920.10	91,835.04	238,717.79	1,556,985.83

Revenue	Estimated	Actual	Credit	Debit	Actual
Operating Expenses and Fixed Charges	\$1,729,858.25	12 months 1949	Balance	Balance	12 months 1948
	1,695,037.35	1,902,518.01	172,659.76		1,679,858.25
OPERATING SURPLUS	\$ 34,820.90	1,841,920.10		146,882.75	1,556,985.83
Deb. Interest—Mill Rate Stabilization Account		Surp.	25,777.01		Surp.
Deb. Principal—Mill Rate Stabilization Account					122,872.42
Reserve for New Equipment				53,650.68	
				24,657.01	
				44,564.73	
SURPLUS	\$ 34,820.90	60,597.91	25,777.01		122,872.42
		Surp.	Nil	Nil	

STATISTICS

(Street Car, Bus and Trolley Coach combined).

Miles Operated	12 months 1949	12 months 1948
Hours Operated	4,506,989	4,188,374
Passengers Carried	460,709	420,776
Average Fare per Passenger (car earnings only)	29,181,002	28,278,715
Average Fare per Passenger (Total Earnings)	6.378 c.	5.763 c.
	6.519 c.	5.940 c.

CALGARY TRANSIT SYSTEM—DEPRECIATION FOR THE YEAR 1949

ASSETS—Acquired otherwise than by Bylaw—	Expenditure	Rate	Depreciation 1949	Total Depreciation 31st Dec., 1949
Roadway—Centre Street Bridge	\$ 3,500.00	-----	-----	-----
Bowness Park Improvements	96,791.36	-----	-----	-----
Land	2,935.00	-----	-----	-----
Track and Roadway	28,117.63	7½%	-----	\$ 28,116.63
Electric Line Construction—Overhead	3,556.51	5	-----	3,555.51
Sub-Base	40,079.83	6	-----	40,078.83
Bowness Extension—Track and Roadway	24,510.22	7½%	-----	24,509.22
Bowness Extension—Electric Line	4,700.00	5	-----	4,699.00
Buildings in Operation of Road	1,800.00	3 1/3	\$ 60.00	1,784.00
Machine Shop Equipment	3,372.89	5	-----	3,371.89
Cars	107,891.73	5	-----	107,890.73
Automobiles	6,684.28	20	4,365.79	5,460.99
Buses	80,542.11	10	702.86	56,771.17
Bus Garage	5,887.72	3 1/3	5,576.87	886.66
Conversion Program	1,935,382.94	-----	196.26	-----
	\$2,345,752.22		\$ 10,901.78	\$277,124.63

CITY OF
WATERWORKS

BALANCE SHEET AS AT

CAPITAL ASSETS

Acquired by Bylaw:—

Land	\$	1,939.69	
Buildings		10,184.60	
Mains		441,315.83	
Services		67,093.42	
Hydrants		17,173.05	
Valves		16,293.16	
Meters		28,026.64	
Machinery		2,140.52	
Reservoirs		18,424.50	
Glenmore System	\$4,051,513.83		
Less: Repayment of Advances by General	663,097.95	3,388,415.88	
			\$3,991,007.29

Acquired Otherwise than by Bylaw:—

Land	\$	210.00	
Buildings		3,092.37	
Automobiles		32,569.90	
Mains		789,354.60	
Services		209,946.61	
Hydrants		4,132.39	
Meters		53,841.83	
Machinery		19,130.56	
Equipment		25,340.02	
	\$1,137,618.28		
Less: Reserve for Depreciation	158,596.04	979,022.24	

Contributed by City General Department—

Glenmore System	21,919.73		
Less: Reserve for Depreciation	3,287.94	18,631.79	
			<u>\$4,988,661.32</u>

CALGARY

DEPARTMENT

31st DECEMBER, 1949

CAPITAL LIABILITIES

City General Department re Debentures	\$2,102,591.41
Treasury Bill—Province of Alberta, 2½%, due 1st July, 1947 to 1977	364,036.51
City General Department:	
Glenmore System Loans Repaid	1,376,071.59
Capital Assets Realized	5,000.00
Surplus:—	
Revenue Contributions to Capital	\$979,022.24
Contributed by City General Department ...	18,631.79
Due to Revenue	143,307.68

\$4,988,661.32

**CITY OF
WATERWORKS**

BALANCE SHEET AS AT

REVENUE ASSETS

Due from Capital		\$ 143,307.68
Office Furniture and Fixtures		1,037.99
Inventory of Materials		26,002.79
Unexpired Insurance:—		
Fire, etc.	\$ 760.32	
Employees' Life	539.58	
Unemployment	8.20	1,308.10
Accounts Receivable—		
Consumers' Accounts	48,927.73	
Miscellaneous	10,428.34	
	\$ 59,356.07	
Less: Reserve for Bad Debts	1,000.00	58,356.07
Cash on Hand and in Bank:—		
On Hand	8,099.61	
In Bank—Current Account	40,169.53	
Salaries Account	1,000.00	49,269.14
Fund for Interest on Consumers' Deposits—		
Investments	4,041.41	
Interest Accrued on Investments	60.00	
Cash in Bank	17.65	
Accts. Receivable from Current Acct.	639.37	4,758.43
Fund for Purchase of New Equipment—		
Investments	94,601.93	
Interest Accrued on Investments	1,278.75	
Cash in Bank	624.15	
	\$ 96,504.83	
Less: Accounts Payable to Current		
General Current Account	72,330.57	24,174.26
		<u>\$ 308,214.46</u>
		<u><u>\$5,296,875.78</u></u>

Calgary, Alberta, 27th March, 1950.

W. H. PARTIN, City Treasurer.

CALGARY

DEPARTMENT

31st DECEMBER, 1949

REVENUE LIABILITIES

Consumers' Deposits	\$	23,418.88
Accounts Payable:—		
City General Department	\$	222,137.21
Wages		15,839.72
Miscellaneous		17,885.96
		<u>255,862.89</u>
Reserve for Interest on Consumers' Deposits		4,758.43
Reserve for Purchase of New Equipment		<u>24,174.26</u>

\$ 308,214.46\$5,296,875.78

Audited and Certified in terms of our attached Report of this date.

(sgd.) HARVEY, MORRISON & CO.,

Chartered Accountants.

Auditors to the City of Calgary.

CITY OF
WATERWORKSSTATEMENT OF REVENUE AND EXPENDITURE
EXPENDITURE

Maintenance:—

Equipment	\$ 15,383.77
Pumping System	106,874.26
Delivery System	219,509.44

General:—

Salaries and Administration	\$103,078.36
Taxation of Revenue	\$ 53,271.16
Taxes on Land	2,228.19 55,499.35

Insurance:—

Fire, etc.	\$ 242.11		
Employees' Life	270.28		
Employees' Sick. and Accident..	3,070.41		
Unemployment	3,232.37	6,815.17	165,392.88

Debenture Interest	105,491.61	
Debenture Redemption	80,698.30	186,189.91

Treasury Bill Interest and Principal	18,521.94
Interest on Capital Advances	41,282.15
Provision for New Equipment	100,000.00
Provision for Bad Debts	491.87
Provision for Interest on Consumers' Deposits	1,000.00
Employees' Pension Plan	23,076.22

\$ 877,722.44

Surplus for the year ended 31st December, 1949, contributed to City General Department	187,700.79
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\$1,065,423.23

CALGARY

DEPARTMENT

FOR THE YEAR ENDED 31st DECEMBER, 1949

REVENUE

Rated Water Consumers	\$ 664,869.54
Metered Water Consumers	361,185.71
	<hr/>
	\$1,026,055.25
Less: Discount	46,337.79
	<hr/>
	\$ 979,717.46
Water Frontage Assessment	75,458.63
Miscellaneous	3,866.19
Building Water	6,380.95

\$1,065,423.23

WATERWORKS DEPARTMENT **MAINTENANCE ACCOUNT FOR THE YEAR 1949**

Expenditure—

Glenmore Dam Power House and Superintendence—

Salaries and Wages	Appropriation	Expended	Cr. Balance	Dr. Balance	Expended 1948
Power and Light	\$ 12,754.31	13,843.82	-----	1,089.51	14,021.31
Oil and Waste	4,500.00	18,035.63	-----	13,535.63	4,136.29
Telephones	50.00	66.18	-----	16.18	50.00
Maintenance of Equipment	310.00	210.00	100.00	-----	210.00
Chemical and Heating Plant—	4,200.00	1,924.33	2,275.67	-----	1,339.85

Labor	1,384.80	358.29	1,026.51	-----	649.62
Fuel	2,500.00	2,094.58	405.42	-----	1,998.27
Chlorination	2,800.00	3,236.89	-----	436.89	2,767.93
Chemicals	6,000.00	3,760.57	2,239.43	-----	11,214.54
Maintenance of Equipment	200.00	389.09	-----	189.09	180.34

Filter Plant—

Labor	15,175.67	17,133.75	-----	1,958.08	16,442.67
Material	2,500.00	3,155.58	-----	655.58	2,626.99
Maintenance of Equipment	1,400.00	1,557.28	-----	157.28	1,277.42

Laboratory—

Labor	3,135.00	3,270.52	-----	135.52	2,998.04
Material	349.18	490.26	-----	141.08	349.18

Reservoir (Glenmore)—

Caretaker	2,220.00	2,131.32	88.68	-----	2,107.80
Fencing	500.00	-----	500.00	-----	-----
Grounds	3,517.77	3,039.44	478.33	-----	3,517.77
Repairs to Buildings	200.00	1,056.59	-----	856.59	162.12
Roads	1,000.00	437.81	562.19	-----	-----
Telephone	93.00	75.00	18.00	-----	93.00

Mains—

Labor	50,000.00	61,827.07	-----	11,827.07	-----
Material: Repairs to Pavement	20,000.00	13,707.48	6,292.52	-----	-----

Flushing—

Labor	4,000.00	4,391.84	-----	391.84	1,520.92
Material	500.00	748.71	-----	248.71	-----

Services—					
Labor	42,182.03	52,936.34	10,754.31	42,182.03	
Material	12,500.00	12,844.75	344.75	12,197.75	
Thawing	4,000.00	3,860.29	139.71	384.84	
Repairs to Pavement	200.00	200.00		200.00	
New Services—					
Labor	3,500.00	3,831.76	331.76	2,713.93	
Material	24,000.00	32,350.32	8,350.32	23,993.22	
Hydrants—					
Labor	3,500.00	3,139.65	360.35	3,258.83	
Material	2,500.00	1,586.36	913.64	1,460.35	
Thawing	1,500.00	1,746.40	246.40	956.46	
Repairs to Pavement	100.00	100.00		100.00	
Valves—					
Labor	2,500.00	3,833.44	1,333.44	1,861.10	
Material	300.00	697.71	397.71	241.08	
Repairs to Pavement	100.00	100.00		100.00	
Meters—					
Labor	8,707.71	10,682.56	1,974.85	8,707.71	
Material	10,000.00	10,924.76	924.76	10,098.56	
No. 2 Pump House—					
Labor	8,486.44	9,286.36	799.92	8,486.44	
Power and Light	5,200.00	6,351.07	1,151.07	4,943.13	
Oil and Waste	24.96	17.57	7.39	24.96	
Telephone	80.00	80.00		80.00	
Heating	240.69	314.13	73.44	240.69	
Maintenance of Equipment	300.00	1,084.48	784.48	247.83	
Reservoir (South Calgary)—					
Labor	7,653.03	8,395.77	742.74	7,653.03	
Power and Light	3,600.00	4,033.33	433.33	3,569.14	
Fuel	133.44	109.52	23.92	133.44	
Telephone	74.00	74.00		74.00	
Maintenance of Equipment	200.00	861.10	661.10	140.08	
Washing Reservoir	500.00		500.00		

WATERWORKS DEPARTMENT MAINTENANCE ACCOUNT FOR THE YEAR 1949

	Appropriation	Expended	Cr. Balance	Dr. Balance	Expended 1948
Office Salaries	39,271.20	39,948.40		677.20	26,359.79
Printing and Stationery	1,000.00	1,312.53		312.53	813.47
Car Tickets	246.00	246.00			246.00
Auto and Truck Maintenance	11,910.56	14,840.45		2,929.89	11,910.56
Survey of Services	2,500.00	2,500.00			2,974.50
Damages	500.00	625.90		125.90	209.60
Workmen's Compensation Board Assessment	8,000.00	10,280.44		2,280.44	7,142.07
Telephones	165.00	165.00			165.00
Sundries—Office	500.00	572.45		72.45	378.29
Collection Department—					
Salaries	23,664.13	25,968.27		2,304.14	23,944.13
Stationery, Printing, Stamps and Delivery	2,019.19	3,097.97		1,078.78	2,019.19
Car Maintenance and Depreciation	660.85	781.71		120.86	660.85
Rent	2,615.28	2,615.28			2,615.28
Depreciation Office Furniture	577.86	543.32	34.54		577.86
Re-rating	300.00	300.00			300.00
Administration Charges	12,778.85	12,778.85			12,854.13
Rent, Waterworks Premises (Administration Offices)	1,885.56	1,885.56			1,885.56
Insurance—Dominion Government Unemployment	1,900.00	3,232.37		1,332.37	1,845.12
Employees' Life	500.00	270.28	229.72		433.61
Employees' Sick and Accident		3,070.41		3,070.41	2,069.42
Fire, Bond, etc.	300.00	242.11	57.89		287.61
*Wage Adjustments	24,000.00		24,000.00		
Interest on Capital Advances	41,282.15	41,282.15			42,776.61
Treasury Bill Interest and Principal	18,521.94	18,521.94			15,595.93
Debenture Interest	105,491.61	105,491.61			107,020.33
Debenture Interest—Mill Rate Stabilization Account	80,698.30	80,698.30			77,405.62
Debenture Principal	100,000.00	100,000.00			82,532.05
Debenture Principal—Mill Rate Stabilization Account	51,624.40	53,271.16		1,646.76	6,782.01
Reserve for New Equipment	1,898.82	2,228.19		329.37	100,000.00
Reserve for Interest on Consumers' Deposits	245.00	491.87		246.87	
Taxes on Revenue	19,300.00	23,076.22		3,776.22	37.61
Taxes on Land					12,933.58
Bad Debts					
Pension Plan					
	\$835,728.73	877,722.44	40,253.91	82,247.62	797,134.98

*Expenditure under this item included in detail headings above.

WATERWORKS DEPARTMENT

REVENUE AS COMPARED WITH ESTIMATED REVENUE FOR 1949

Revenue—	Estimated	Actual	Under	Over	Actual Revenue 1948
Rated Water	604,328.00	607,929.54	---	3,601.54	570,628.73
Metered Water	333,000.00	361,185.71	---	28,185.71	328,141.59
Building Water	6,000.00	6,380.95	---	380.95	6,078.85
Thawing Services	250.00	386.19	---	136.19	453.75
Skating Rinks—Parks	600.00	600.00	---	---	420.00
Skating Rinks—General	90.00	45.00	45.00	---	90.00
City Departments:—					
Parks	5,000.00	5,000.00	---	---	5,000.00
Sewer Flushing	1,500.00	1,500.00	---	---	1,500.00
Public Works	250.00	250.00	---	---	250.00
Street Cleaning	750.00	750.00	---	---	750.00
Fire Hydrants	49,440.00	49,440.00	---	---	48,320.00
Sundry Revenue	3,000.00	2,835.00	165.00	---	3,185.80
Frontage Tax	74,000.00	75,458.63	---	1,458.63	71,467.02
	\$1,078,208.00	1,111,761.02	210.00	33,763.02	1,036,295.74
Less Discount	45,500.00	46,337.79	---	837.79	43,359.29
	\$1,032,708.00	\$1,065,423.23	210.00	32,925.23	992,936.45

	Estimated 1949	Actual 1949	Actual 1948
Revenue	\$1,032,708.00	\$1,065,423.23	\$992,936.45
Expenditure	835,728.73	877,722.44	707,134.98
Surplus for year contributed to General Dept.	\$ 196,979.27	\$ 187,700.79	\$195,801.47

WATERWORKS DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1949

Bylaw No.	Purpose	Amount of Bylaw	Amount of Debiture Liability	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Amt. Unexp'd Bonds Sold	Amt. Expended Bonds Unsold
937-2213	W'works Extensions..	\$ 10,083.22	\$ 10,083.22	-----	10,083.22	-----	-----	-----
1029-1131	W'works Extensions..	27,599.82	27,599.82	-----	27,599.82	-----	-----	-----
1066-1131	W'works Extensions..	32,389.87	32,389.87	-----	32,389.87	-----	-----	-----
1129-2213	W'works Extensions..	31,673.97	31,673.97	-----	31,673.97	-----	-----	-----
1198-2213	W'works Extensions..	62,121.98	62,121.98	-----	62,121.98	-----	-----	-----
1230-2213	W'works Extensions..	10,433.75	10,433.75	-----	10,433.75	-----	-----	-----
1362-2213	W'works Extensions..	55,415.62	55,415.62	-----	55,415.62	-----	-----	-----
1375-2213	W'works Extensions..	13,194.27	13,194.27	-----	13,194.27	-----	-----	-----
1483-2213	W'works Extensions..	113,161.89	113,161.89	-----	113,161.89	-----	-----	-----
1652-2213	W'works Extensions..	54,179.69	54,179.69	-----	54,179.69	-----	-----	-----
1719-2213	W'works Extensions..	17,337.33	17,337.33	-----	17,337.33	-----	-----	-----
2500	Equipment -----	50,000.00	-----	50,000.00	-----	50,000.00	-----	-----
2591	W'works Extensions..	175,000.00	175,000.00	-----	175,000.00	-----	-----	-----
2595-2636	Glenmore System.....	3,770,000.00	1,500,000.00	2,270,000.00	4,051,513.83	281,513.83	Dr.	2,551,513.83
		\$4,422,591.41	\$2,102,591.41	\$2,320,000.00	\$4,654,105.24	\$231,513.83	Dr.	\$2,551,513.83

SCHEDULE OF LAND AS AT 31st DECEMBER, 1949

Bylaw No.	Lots	Block	Plan	Section	Acquired by Bylaw	Acquired Otherwise than by Bylaw
901		A	5380 V	17	Crematory Site	\$ 1,445.52
	27 acres T23, R1, W5M			36	Sewage Disposal Site	
	21-24	31	C	15	Fire Hall Site	
	10	53	A	15	City Hall	
	6.19 acres, T23, R1, W5 M.		S.W. 1/4	24	Sewage Disposal Site	
	All	25	1180 AC	1	Children's Shelter	
	All	A	1180 AC	1	Children's Shelter	
	11-54	26	1180 AC	1	Children's Shelter	
	18-21	8	A2	14	Tax Sale—Vacant	
	31-38	50	A1	16	Garage—Old Power House	
	1-9	100	A1	16	Tax Sale—Vacant	
	21-40	114	A1	16	Tax Sale—Vacant	
2199	94 acres, T24, R1, W5M		N.E. 1/4	10	Victoria Park	6,500.00
	60.25 acres, T24, R1, W5M		S.E. 1/4	10	Union Cemetery	
2199	1-19 and 36-54	85	C	15	Central Park	300.00
2199	20-35	85	C	15	Public Library	150.00
	All	47 & 48	2617 AG	27	Tuxedo Park	
	All	40, 40a, 40b, 40c	5565 AH	3 & 4	Bowness Park	
	All	58, 59, 60		3 & 4	Bowness Park	
	All	39		3 & 4	Bowness Park	
	14	87	C	15	No. 2 Fire Hall Site	
2199	5-9	3	4211 U	10	No. 2 Fire Hall Site	\$ 1,000.00
	16-17	8	A2	14	No. 3 Fire Hall Site	
	25-26	31	C	15	Fire Dept. Drill Tower	
	11	106	4647 V	23	No. 4 Fire Hall Site	
	2	41	179 R	9	No. 5 Fire Hall Site	

18 and 19	2	2129 O	27	No. 7 Fire Hall Site	1.00
19 and 20	37	6700 AN	12	No. 8 Fire Hall Site	1.00
2199 5-6	28	5661 O	7	Glengarry Fire Hall Site	3,000.00
41-44	123	C	15	No. 1 Crematory	1.00
1-5	124	C	15	Pound Site	1.00
1-4	123	C	15	Vacant	1.00
30-32	42	A	15	Old Central Fire Hall	1.00
Blocks 1, 2, 3, 5, 6, 7, 8, 9, 10	125	7558 AF	35	Factory Site	1.00
1-36 and 42, 43	53	C	15	Vacant	1.00
1-9	53	A	15	City Hall	100.00
2199 11	53	A	15	City Hall	1.00
12-18	53	A	15	City Hall	1.00
37-40	3	2129 O	27	Community Centre—	7,270.02
All	A & B	5625 AC	20	Balmoral	1.00
All	52	127 AG	4	Park, Houndsfield Heights	1.00
All	A and part of C	153 AD	9	Park, Elbow Park	1.00
52 acres, T24, R1, W5M	A	3824 AH	9	Park, Eighth Street West	1.00
31 acres		E	14	Park, Garden Crescent	1.00
93.41 acres			16	St. George's Island	1.00
20.3 acres			18	Mewata Park	1.00
All	41	130 AJ	21	Old Cemetery Shaganappi	1.00
100 acres, T24, R2, W5M			34	Golf Course	1.00
1-5	1	E ½	16	Riley Park	1.00
1-10	2	6452 AV	26	Manchester Boulevard	1.00
1-12	3	6452 AV	10	Boulevard No. 6 Fire Hall Site	1.00
	2 & 5	960 AM	10	Shouldice Park	1.00
			10	Jewish Cemetery	1.00
			10	Jewish Cemetery	1.00
			10	Jewish Cemetery	1.00
			10	Roman Catholic Cemetery	1.00

SCHEDULE OF LAND AS AT 31st DECEMBER, 1949

Bylaw No.	Lots	Block	Plan	Section	Acquired by Bylaw	Acquired Otherwise than by Bylaw \$
2199	2-10	121	A1	16	Tompkins Park	1.00
	All	A & B	791 P	22	Beaumont Circle	1.00
	1	121	7535 B1	22	Park near Centre Street Bridge	1.00
	N. 66 ft., S.D. 3, T 24, R 1, W 5 M.		A1	16	Tompkins Garden	\$ 5,386.76
2199	N. 66 ft., S.D. 2, T 24, R 1, W 5 M.			18	Roadway to Golf Course	3,650.17
	7.43 acres, T 24, R 1, W 5 M.			22	McArthur Estate	
	Part 1-6	31	4456 R	22	McArthur Estate	
	Part 7-10	31	7535 B1	22	McArthur Estate	\$6,000.00
	Part	32	7535 B1	22	McArthur Estate	
	A	36	7535 B1	22	McArthur Estate	
	13-21	6	331 AB	19	Vacant	1.00
	7 and 8	7	331 AB	19	Vacant	1.00
	35-36	8	331 AB	19	Vacant	1.00
	8-10	39	8321 AF	19	Vacant	1.00
	11-14	42	8321 AF	19	Vacant	1.00
	31 and 32	42	8321 AF	19	Vacant	1.00
	7 and 8, 9, 10	43	8321 AF	19	Vacant	1.00
	25-38	43	8321 AF	19	Vacant	1.00
	1-4	50	8321 AF	19	Vacant	1.00
	31-40	50	8321 AF	19	Vacant	1.00
	1-10	51	8321 AF	19	Vacant	1.00
	31-40	51	8321 AF	19	Vacant	1.00
	11-30	52	8321 AF	19	Vacant	1.00
	33-40	53	8321 AF	19	Vacant	1.00
	1-20	57	8321 AF	19	Vacant	1.00
	.83 acres, T24, R1, W 5 M			10	Union Cemetery	1.00
	30.05 acres, T24, R1, W 5 M				Burnsland Cemetery	1.00

All	3 & 4	5179 O	21	Hillhurst Athletic Park	1.00
Part 1	12	1332 N	22	Roadway Centre Street	1.00
S. 40 ft. of 2	12	1332 N	22	Roadway Centre Street	1.00
Part E. 25 ft. of 1	12	1332 N	22	Roadway Centre Street	1.00
Part 3-6	12	1332 N	22	Roadway Centre Street	1.00
1.62 acres, T 24, R 1, W 5 M.			3	Vacant	1.00
Part 8	17	3845 O	9	Vacant	1.00
Part 24	33	4456 R	22	Vacant	1.00
0.11 acres	D		11	Vacant	1.00
1232½ sq. ft. Part 29B		7535 BI	22	Vacant	1.00
.15 acres Road allowance			10		1.00
4	5	6153 AC	4	Vacant	1.00
All	X	1458 AF	22	Vacant	1.00
Part 16	224	5700 AG	17	Vacant	1.00
All	220	5700 AG	17	Vacant	1.00
0.12 acres		6418 I	24	Vacant	1.00
1-2	B	1553 R	9	Widening Elgin Avenue	1.00
Part Lot 3	B	1553 R	9	Widening Elgin Avenue	1.00
139.82 acres	X & Y	8740 AP	33	Queen's Park Cemetery	1.00
23-31	17	3955 R	33	Queen's Park Cemetery	1.00
Pt. 1-2	B	1553R	9	Park, Elbow Drive and Glencoe Rd.	1.00
21.8 acres, T24, R1, W 5 M			13	Garbage Disposal Site	1.00
				\$ 34,802.47	\$84.00

Airfields—

250.67 Acres T. 24, R. 1, W5M	N. ½	23		\$12,000.00
632.52 Acres T .25, R. 1, W5M		1		31,726.00
				<u>\$43,726.00</u>

CITY OF CALGARY
SCHEDULE OF DEBENTURE LIABILITY
LOCAL IMPROVEMENT—PROPERTY SHARE—FOR THE YEAR 1949

Bylaw Number	Maturity	Term	Rate of Interest	Amount of Issue	Interest	Principal
				\$	\$	\$
882-933-2213	1 Jan., 1969	41	4½%	11,656.32	524.53	116.77
938-2213	1 Jan., 1969	42	5¼	7,427.59	389.94	70.86
978-2213	1 Jan., 1968	39	5	2,514.12	125.71	27.81
1024-2213	1 Jan., 1970	40	5	13,569.78	678.48	142.80
1273-2213	1 Jan., 1971	39	5	33,260.47	1,663.02	367.88
1273-2213	1 Jan., 1972	40	5	49,410.63	2,470.53	519.98
1649-2213	1 Jan., 1973	40	5	120,579.09	6,028.95	1,268.91
1833-2213	1 Jan., 1975	40	5	64,170.81	3,208.54	675.30
Cons. Bylaw 2218	31 Mar. 1954	30	5½	97,383.71	5,356.10	1,736.36
1781-2468-2213	1 Jan., 1974	39	5	131,627.56	6,581.38	1,455.90
Cons. Bylaw 2635	1 Jan., 1950	20	5	40,162.47	2,008.12	1,348.73
Cons. Bylaw 2714	31 Dec., 1950	20	5	24,117.37	1,205.86	809.90
Cons. Bylaw 2731	1 Jan., 1951	20	5	72,818.11	3,640.89	2,445.36
Cons. Bylaw 2812	31 Dec., 1951	20	5½	100,848.33	5,546.65	3,386.66
Cons. Bylaw 2821	1 Jan., 1952	20	5½	52,541.19	2,889.76	1,764.42
1938-2473-2213	1 Jan., 1976	39	4½	22,836.98	1,027.67	252.60
				\$ 844,924.53	\$ 43,346.13	\$ 16,390.24
Less: Rebonded Amount—No Bonds issued:						
Bylaw 1938-2473-2213				22,836.98		
				\$ 822,087.55		

LOCAL IMPROVEMENT—PROPERTY SHARE—FOR THE YEAR 1949

	Maturity	Term	Rate of Interest	Interest	Principal
Special Local Improvements—Bylaw 3551:					
1 Jan., 1950	5	City's Share	4% Property Share		
		\$ 798.09	\$44,226.08		
Less Repaid		798.09	44,226.08		
		—	—	\$ 382.09	\$ 9,552.27
Special Local Improvements—Bylaw 3552:					
1 Jan., 1965	20	City's Share	4% Property Share		
		\$1,422.31	\$ 5,983.42		
Less Repaid		258.72	1,088.31		
		\$1,163.59	\$ 4,895.11	\$ 205.21	\$ 235.06
Special Local Improvements—Bylaw 3626:					
1 Jan., 1956	10	City's Share	4% Property Share		
		\$ 285.84	\$ 1,024.13		
Less Repaid		101.10	362.26		
		\$ 184.74	\$ 661.87	\$ 30.31	\$ 95.96
Special Local Improvements—Bylaw 3629:					
1 Jan., 1951	5	City's Share	4% Property Share		
		\$3,165.18	\$80,740.76		
Less Repaid		2,481.56	63,301.69		
		\$ 683.62	\$17,439.07	\$ 1,368.29	\$ 16,768.26

Special Local Improvements—Bylaw 3630:			
1 Jan., 1961	15	4%	
	City's Share	Property Share	
	\$8,991.49	\$17,212.10	
Less Repaid	1,906.87	3,650.17	
	<u>\$7,084.62</u>	<u>\$13,561.93</u>	<u>\$ 581.15</u>
			<u>\$ 966.91</u>
Special Local Improvements—Bylaw 3729:			
1 Jan., 1952	5	3½%	
	City's Share	Property Share	
	\$11,638.33	\$124,867.37	
Less Repaid	6,741.56	72,329.79	
	<u>\$4,896.77</u>	<u>\$52,537.58</u>	<u>\$ 2,711.85</u>
			<u>\$ 24,943.94</u>
Special Local Improvements—Bylaw 3730:			
1 Jan., 1962	15	3½%	
	City's Share	Property Share	
	\$7,436.76	\$21,503.54	
Less Repaid	1,197.17	3,461.63	
	<u>\$6,239.59</u>	<u>\$18,041.91</u>	<u>\$ 673.25</u>
			<u>\$ 1,193.79</u>
Special Local Improvements—Bylaw 3845:			
1 Jan., 1958	10	3½%	
	City's Share	Property Share	
	\$443.34	\$1,446.06	
Less Repaid	76.91	250.83	
	<u>\$ 366.43</u>	<u>\$ 1,195.23</u>	<u>\$ 46.30</u>
			<u>\$ 127.57</u>

LOCAL IMPROVEMENT—PROPERTY SHARE— FOR THE YEAR 1949

Maturity	Term	Rate of Interest	Interest	Principal
Special Local Improvements—Bylaw 3848: 1 Jan., 1953				
	5	3½%		
	City's Share	Property Share		
	\$20,810.99	\$205,501.20		
Less Repaid	7,897.56	77,985.55		
	\$12,913.43	\$127,515.65	\$ 5,851.27	\$ 39,663.41
Special Local Improvements—Bylaw 3849: 1 Jan., 1963				
	15	3½%		
	City's Share	Property Share		
	\$ 6,177.01	\$ 30,544.44		
Less Repaid	651.45	3,221.34		
	\$5,525.56	\$27,323.10	\$ 1,013.65	\$ 1,638.37
Special Local Improvements—Bylaw 3952: 1 Jan., 1954				
	15	3½%		
	City's Share	Property Share		
	\$32,561.49	\$257,782.82		
Less Repaid	6,072.13	48,071.68		
	\$26,489.36	\$209,711.14	\$ 9,022.40	\$ 48,071.68
Special Local Improvements—Bylaw 3953: 1 Jan., 1964				
	15	3½%		
	City's Share	Property Share		
	\$8,788.35	\$34,836.15		
Less Repaid	455.47	1,805.38		
	\$8,332.88	\$33,030.77	\$ 1,219.27	\$ 1,805.38

CITY OF CALGARY
 SCHEDULE OF DEBENTURE LIABILITY
 ELECTRIC LIGHT AND POWER, 1949

Bylaw Number	Maturity	Term	Rate of Interest	Amount of Issue	Interest	Provided in 1949 Principal
2199	1 Jan., 1954	30	5½%	\$ 34,133.94	\$ 1,877.37	\$ 608.61
Debenture Liability to General, 31st December, 1949				\$ 34,133.94	\$ 1,877.37	\$ 608.61

CITY OF CALGARY
 SCHEDULE OF DEBENTURE LIABILITY
 CALGARY TRANSIT SYSTEM, 1949

Bylaw Number	Maturity	Term	Rate of Interest	Amount of Issue	Interest	Provided in 1949 Principal
2199	1 Jan., 1954	30	5½%	\$ 180,000.00	\$ 9,900.00	\$ 3,209.42
2499	1 Jan., 1950	20	5	35,000.00	1,750.00	1,175.36
2551	31 Dec., 1949	20	5	50,000.00	2,500.00	1,679.09
2684	31 Dec., 1950	20	5	50,000.00	2,500.00	1,579.09
2771	1 Jan., 1952	20	5	50,000.00	2,500.00	1,679.09
Less: Redeemed Bylaw 2551				\$ 365,000.00	\$ 19,150.00	\$ 9,422.05
3780	1 July, 1960 Ser. 12	—	3	\$ 315,000.00	\$ 19,150.00	\$ 9,422.05
Less: Repaid 1 July, 1949				450,000.00	14,250.00	50,000.00
3956-3988	1 July, 1964 Ser. 15	—	3-3½	2,125,000.00	33,812.50	—
Debenture Liability to General, 31st December, 1949				\$2,890,000.00	\$ 67,212.50	\$ 59,422.05

CITY OF CALGARY SCHEDULE OF DEBENTURE LIABILITY —WATERWORKS, 1949

Bylaw Number	Maturity	Term	Rate of Interest	Amount of Issue	Interest	Principal
854-879-2213	1 Jan., 1949	11	4½	\$ 17,987.83		
907-933-2213	1 Jan., 1949	21	4½	15,983.74		
2552	31 Dec., 1949	20	5	50,000.00	2,500.00	1,679.09
2591-2679	1 Jan., 1960	30	5	175,000.00	8,750.00	3,120.27
2595-2636	1 Apl., 1970	40	5	1,500,000.00	75,000.00	15,785.24
1029-1131-2213	1 Jan., 1951	10	4½	27,599.82	1,241.99	2,298.81
1066-1131-2213	1 Jan., 1951	10	4½	32,389.87	1,457.54	2,697.78
937-1023-2213	1 Jan., 1950	10	4½	10,083.22	453.74	839.84
1129-1215-2213	1 Jan., 1952	10	4½	31,673.97	1,425.33	2,638.15
1230-1328-2213	1 Jan., 1953	11	4½	10,433.75	469.52	773.65
1198-1328-2213	1 Jan., 1953	11	4½	62,121.08	2,795.49	4,606.29
1362-1618-2213	1 Jan., 1953	10	4½	55,415.62	2,493.70	4,615.62
1375-1618-2213	1 Jan., 1953	10	4½	13,194.27	593.74	1,098.96
1483-1559-2213	1 Jan., 1954	11	4½	113,161.89	5,092.29	8,390.85
1652-2471-2213	1 Jan., 1956	11	4½	54,179.69	2,438.09	4,017.37
1719-2471-2213	1 Jan., 1956	11	4½	17,337.33	780.18	1,285.55
2595-2859	1 Jan., 1973	40		\$2,186,562.98	\$ 105,491.61	\$ 53,847.47
2595-2986	1 Jan., 1975	40				23,888.32
2595-3067	1 Jan., 1976	40				2,104.70
						857.81
Less Redeemed— 854-879-2213				\$2,186,562.98	\$ 105,491.61	\$ 80,698.30
907-933-2213						
2552				\$3,971.57		
Debenture Liability to General, 31st December, 1949				\$2,102,591.41	\$ 105,491.61	\$ 80,698.30
*Interest on Capital Bank Loan Account					41,282.15	
					\$ 146,773.76	

CITY OF CALGARY
SCHEDULE OF DEBENTURE LIABILITY
HOSPITALS, 1949

Bylaw Number	Maturity	Rate of Interest	Amount of Issue	Interest	Provided in 1949 Principal
757-902-2213	1 Jan., 1959	4½%	\$ 17,876.60	\$ 804.45	\$ 559.18
900-933-2213	1 Jan., 1959	4½	22,066.25	992.98	371.93
2199	1 Jan., 1954	5½	169,406.28	9,317.34	3,020.53
1314-1618-2213	1 Jan., 1958	4½	6,321.93	284.49	315.72
Less Rebonded Amount. No Bonds Issued, Bylaw 757-902-2213			\$ 215,671.06	\$ 11,399.26	\$ 4,267.36
			17,876.60		
*Assumed by General			\$ 197,794.46	* 1,984.23	* 866.73
3775-3987	1 July, 1979	30 Ser. 3-3½-3¾	\$ 197,794.46	\$ 9,415.03	\$ 3,400.63
Debenture Liability to General, 31st December, 1949			3,000,000.00	51,750.00	
			\$3,197,794.46	\$ 61,165.03	\$ 3,400.63

SUMMARY

Debt	Series	Bylaw No.	3515)
Debt	1940-1941	(Bylaw No. 3515)	
Debt	1942-1942a-1942b	(Bylaw No. 3532)	
Debt	1943-1943a-1943b	(Bylaw No. 3561)	
Debt	1944 to 1971	(Bylaw 3654)	
Debt	Transportation Routes	(Bylaw 3957-3989)	
Debt	Local Improvements	(Bylaw No. 3552)	
Debt	Local Improvements	(Bylaw No. 3626)	
Debt	Local Improvements	(Bylaw No. 3629)	
Debt	Local Improvements	(Bylaw No. 3630)	
Debt	Local Improvements	(Bylaw No. 3729)	
Debt	Local Improvements	(Bylaw No. 3730)	
Debt	Local Improvements	(Bylaw No. 3845)	
Debt	Local Improvements	(Bylaw No. 3848)	
Debt	Local Improvements	(Bylaw No. 3849)	
Debt	Local Improvements	(Bylaw No. 3952)	
Debt	Local Improvements	(Bylaw No. 3953)	
Debt	Transit System	(Bylaw No. 3780)	
Debt	Reconversion	(Bylaw No. 3956-3988)	
Debt	New General Hospital	(Bylaw No. 3775-3987)	
Total Debt	Liability, 31st December, 1949		
Electric Light and Power Department	Liability to General Department		
Calgary Transit System	Do.		
Calgary Transit System	(Bylaw 3780)		
Calgary Transit System	(Bylaw 3956-3988)		
Waterworks Department	Do.		
Hospitals Department	Do.		
Hospitals Department	(Bylaw 3775-3987)		
Debt	Liability (General and Local Improvement)	31st Dec., 1949	

CITY OF CALGARY
STATEMENT OF OUTSTANDING DEBENTURES
31st DECEMBER, 1949

Bylaw	Rate of Interest	Date of Maturity	Amount	Where Payable
3515	3-3½%	(Refunding)— Serially to 1st July, 1961	\$1,135,000.00	Canada
3532	3-3½%	(Refunding)— Serially to 1st Jan., 1962	2,000,000.00	Canada
3561	3%	(Refunding)— Serially to 1st July, 1955	900,000.00	Canada
3654	2-2½-2¾-3%	(Refunding)— Serially to 1st July, 1961	3,240,000.00	Canada
3957-3989	3½%	Paving Transportation Routes— Serially to 1st July, 1969	1,175,000.00	Canada
3780	3%	Transit System— Serially to 1st July, 1960	450,000.00	Canada
3956-3988	3-3½%	Transit System— Serially to 1st July, 1964	2,125,000.00	Canada
3775--3987	3-3½-3¾%	Hospitals— Serially to 1st July, 1979	3,000,000.00	Canada
			<u>\$14,025,000.00</u>	
3552	4%	Local Improvement— Serially to 1st Jan., 1965	6,058.70	Canada
3626	4%	Local Improvement— Serially to 1st Jan., 1956	846.61	Canada
3629	4%	Local Improvement— Serially to 1st Jan., 1951	18,122.69	Canada
3630	4%	Local Improvement— Serially to 1st Jan., 1961	20,646.55	Canada
3729	3½%	Local Improvement— Serially to 1st Jan., 1952	57,434.35	Canada
3730	3½%	Local Improvement— Serially to 1st Jan., 1962	24,281.50	Canada
3845	3½%	Local Improvement— Serially to 1st Jan., 1958	1,561.66	Canada
3848	3½%	Local Improvement— Serially to 1st Jan., 1953	140,429.08	Canada
3849	3½%	Local Improvement— Serially to 1st Jan., 1963	32,848.66	Canada
3952	3½%	Local Improvements— Serially to 1st Jan., 1954	236,200.50	Canada
3953	3½%	Local Improvements— Serially to 1st Jan., 1964	41,363.65	Canada
			<u>\$ 579,793.95</u>	
Total Outstanding Debentures -			<u><u>\$14,604,793.95</u></u>	

CITY OF CALGARY
ANALYSIS OF RESERVE FUNDS FOR THE YEAR 1949

RESERVE FUNDS	Balance 31st Dec., 1948	Provision for 1949 Credit	Transfers Dr. Cr.	Earnings on Investments Credit	Other Items Dr. Cr.	Expenditures	Balance 31st Dec., 1949	RESERVE FUNDS
General								General
Works and Improvements	\$ 198,245.28							Works and Improvements
Fire Department Equipment	159,097.41							Fire Department Equipment
Paving Transportation Routes	369,932.99							Paving Transportation Routes
Purchase of New Equipment	200,000.00	\$ 18,995.44						Purchase of New Equipment
Housing (Central Mortgage and Housing Corp.)	182,320.38	68,630.14						Housing (Central Mortgage and Housing Corporation)
Police Department Trust— (Included in Accts. Payable)	132.62							Police Dept. Trust (Incl. in A/c's Pay.)
Cenotaph Trust	1,940.44							Cenotaph Trust
Safety Council Trust	505.43							Safety Council Trust
Refund Land Sales	47,359.45							Refund of Land Sales
Family Allowance Trust	3,629.77							Family Allowance Trust
Parking Meter Trust (Street Meters)	4,448.16							Parking Meter Trust
(Parking Lot Meters)								(Parking Lot Meters)
Manchester Gravel Pit	Nil							Manchester Gravel Pit
Electric Light								Electric Light
Depreciation (Old)		60,000.00						Depreciation (Old)
(Replacement of Fixed Assets (New))	270,314.48	25,000.00						(Replacement of Fixed Assets (New))
Consumers' Deposits Interest	31,610.71	4,000.00						Consumers' Deposits Interest
Waterworks								Waterworks
Consumers' Deposits Interest	4,009.68	1,000.00						Consumers' Deposits Interest
Purchase of New Equipment	424,450.43	100,000.00						Purchase of New Equipment
Transit System								Transit System
Amortization Capital Assets— (Old Depreciation)	50,135.41	50,000.00						Amortization Capital Assets
Hospitals								Hospitals
Trust Funds	9,409.60							Trust Funds
Purchase of New Equipment	Nil							Purchase of New Equipment

REPORT

of the

Sinking Fund Trustees



of the

CITY OF CALGARY

as at

DECEMBER 31st, 1949

THE SINKING FUND TRUSTEES OF THE CITY OF CALGARY

Calgary, Canada, January 6th, 1950.

His Worship the Mayor and Council,
Corporation of the City of Calgary.

Ladies and Gentlemen:

The Sinking Fund Trustees of the City of Calgary beg to submit the following report for the year ended 31st December, 1949:—

RECEIPTS AND DISBURSEMENTS

The total monies received by the Trustees during the year from various sources amounted to \$56,422.69, made up as follows:—

Cash in Bank of Montreal, 1st January, 1949:—

Consolidated Account	\$	3,738.57	
Debenture Account		1,946.67	
Redemption by Call Debenture Account—			
(Canadian)	\$	4,842.78	
(United States)	45,605.90	\$ 50,448.68	\$ 56,133.92

Bank Interest			288.77
			<u>\$ 56,422.69</u>

The Receipts were applied as follows:—

Audit Fees	\$	100.00	
Expense re Calling of Bonds for Redemption:—			
(Canadian Funds)	\$	22.62	
(United States Funds)		7.50	30.12

Payments in accordance with Refinancing Plan—

City of Calgary Debentures called for Redemption (Par Value \$24,099.98)	\$	24,099.98	
Debentures Matured and Outstanding Redeemed		486.67	\$ 24,586.65

Cash in Bank, 31st December, 1949:—

Bank of Montreal—			
Consolidated Account	\$	3,897.22	
Debenture Account		1,460.00	
Redemption by Call Debenture Account:—			
(Canadian Funds)	\$	23,856.20	
(United States Funds)	2,492.50	26,348.70	31,705.92
			<u>\$ 56,422.69</u>

Balance of Debentures Called and Outstanding, 31st December, 1948	\$	50,544.31	
Less: City of Calgary Debentures Redeemed and Cancelled during 1949		24,099.98	

Debentures not presented for payment, 31st December, 1949	\$	26,444.33	
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BALANCE SHEET**ASSETS**

Cash in Bank of Montreal:—

Consolidated Bank Account	\$	3,897.22
Debenture Savings Account No. 17965		1,460.00
Redemption by Call Debenture Account:—		
Canadian Funds	\$	23,856.20
United States Funds		2,492.50
		<u>26,348.70</u>
	\$	<u><u>31,705.92</u></u>

LIABILITIES

Debentures Matured and Unpaid	\$	1,460.00
Debentures Called for Redemption, City of Calgary—Series 1938 to 1951, not presented	\$	26,444.33
Less: Suspense Account re Discount on Sterling Only Debentures, 1938	95.63	\$ 26,348.70
		<u>26,348.70</u>
General Reserve:—		
Balance at Credit, 1st January, 1949	\$	3,738.57
Add: Revenue Surplus, 1949		188.77
		<u>3,927.34</u>
Deduct: Expense re Redemption by Call—		
(Canadian Funds)	\$	22.62
(United States Funds)	7.50	30.12
		<u>3.897.22</u>
	\$	<u><u>31,705.92</u></u>

SINKING FUND TRUSTEES IN TRUST—PERLEY BEQUEST**Income Statement as at 31st December, 1949**

Balance at Credit, 1st January, 1949	\$	2,300.18
Bank Interest, 1949		23.05
		<u>2,323.23</u>
Balance at Credit, 31st December, 1949	\$	<u><u>2,323.23</u></u>

BALANCE SHEET**ASSETS**

Investments	\$	150.00
Cash in Bank		2,323.23
		<u>2,473.23</u>
	\$	<u><u>2,473.23</u></u>

CITY OF CALGARY

LIABILITIES

H. A. Perley Bequest	\$ 150.00
Investment Income	2,323.23
	<hr/>
	\$ 2,473.23
	<hr/>

The Books, Accounts and Securities for the year ended 31st December, 1949, have been audited and examined by Messrs. Harvey, Morrison and Company, Chartered Accountants, and a copy of their certificate appears on the Balance Sheet, supplemented by a copy of their report to the Sinking Fund Trustees.

Respectfully submitted,

H. A. HOWARD, Chairman.

D. H. MACKAY, (Mayor) Trustee.

F. STAPELLS, Trustee.

G. M. BROWN, (Alderman) Trustee.

W. H. PARTIN, (City Treasurer) Secretary.

HARVEY, MORRISON & CO.,

Chartered Accountants,

Lougheed Building,

Calgary, Alberta.

16th January, 1950.

The Chairman and Members,

Board of Sinking Fund Trustees,

City Hall, Calgary, Alberta.

Dear Sirs:—

We have completed our audit of the books of account of the Sinking Fund Trustees of the City of Calgary, including the accounts of the Perley Bequest—In Trust, for the year ended 31st December, 1949, and submit herewith the following statements and schedules which we have verified with the books:

Sinking Fund

1. Statement of Assets and Liabilities as at 31st December, 1949.
2. Statement of Cash Receipts and Disbursements for the year 1949.
3. Schedule "A"—Investments as at 31st December, 1949.

In Trust—Perley Bequest

1. Statement of Assets and Liabilities as at 31st December, 1949.
2. Income Statement for the year ended 31st December, 1949.
3. Schedule of Investments as at 31st December, 1949.

SINKING FUND—

The Revenue Surplus for the year was a net amount of \$158.65, which was credited to the General Reserve. The Reserve now stands at \$3,897.22, being in effect a provision for the continuing expenses of the Board. Funds are available for all Debentures matured or redeemed and not yet presented for payment.

Yours faithfully,

HARVEY, MORRISON & CO.,

Chartered Accountants.

CITY OF CALGARY**STATEMENT OF ASSETS AND LIABILITIES****ASSETS****Cash in Bank of Montreal**

Consolidated Bank Account	\$	3,897.22	
Debenture Savings Account No. 17965			1,460.00
Redemption by Call Debenture Account—			
(Canadian)	\$	23,856.20	
(U. S. Funds)		2,492.50	26,348.70
		<hr/>	

\$ 31,705.92

SINKING FUND TRUSTEES

AS AT 31st DECEMBER, 1949

LIABILITIES

Debentures Matured and Unpaid		\$	1,460.00
Debentures Called for Redemption			
City of Calgary—Series 1938 to 1951, not presented	\$26,444.33		
Less Suspense Account re Discount on Sterling Only Debentures, 1938	95.63		26,348.70
			<hr/>
General Reserve			
Balance at Credit, 1st January, 1949	\$ 3,738.57		
Add: Revenue Surplus—1949	188.77		
			<hr/>
		\$	3,927.34
Deduct			
Expense re Redemption by Call—			
(Canadian Funds)	\$ 22.62		
(U. S. Funds)	7.50	30.12	3,897.22
			<hr/>
			<u>\$ 31,705.92</u>

Calgary, Alberta, 16th January, 1950.

We have audited the books of account of the Sinking Fund Trustees of the City of Calgary for the year ended 31st December, 1949, and have received all the information and explanations we have required. In our opinion, the above Balance Sheet is properly drawn up so as to show a true and correct view of the financial position of the Sinking Fund as at 31st December, 1949, and as shown by the books.

HARVEY, MORRISON & CO.,
Chartered Accountants.

CITY OF
SINKING FUND
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

RECEIPTS

Cash in Bank, 1st January, 1949				
Bank of Montreal—				
Consolidated Account	\$	3,738.57		
Debenture Account		1,946.67		
Redemption by Call Debenture Account—				
(Canadian)	\$	4,842.78		
(U. S.)		45,605.90	50,448.68	\$ 56,133.92
Bank Interest				288.77

\$ 56,422.69

Audit Fees	\$	100.00	
Expense re Calling of Bonds for Redemption—			
Canadian Funds	\$	22.62	
U. S. Funds		7.50	30.12
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Payments in Accordance with Refinancing Plan			
City of Calgary Debentures called for Redemption— (Par Value \$24,099.98)	\$	24,099.98	
Deb. Matured and Outstanding Redeemed		486.67	24,586.65
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Cash in Bank, 31st December, 1949			
Bank of Montreal—			
Consolidated Account		3,897.22	
Debenture Account		1,460.00	
 Redemption by Call Debenture Account—			
(Canadian)	\$	23,856.20	
(U. S.)		2,492.50	26,348.70
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	\$	56,422.69	

CITY OF CALGARY — SINKING FUND TRUSTEES
IN TRUST — PERLEY BEQUEST
STATEMENT OF ASSETS AND LIABILITIES AS AT 31st DECEMBER, 1949

ASSETS		LIABILITIES	
Investments, as per Schedule	\$ 150.00	H. A. Perley Bequest	\$ 150.00
Cash in Bank	2,323.23	Investment Income Surplus	2,323.23
	<u>\$2,473.23</u>		<u>\$2,473.23</u>

Calgary, Alberta, 16th January, 1950.

We have audited the books of account of the Sinking Fund Trustees, In Trust—Perley Bequest, for the year ended 31st December, 1949, and have received all the information and explanations we have required. We have examined all of the securities enumerated on the Balance Sheet and find them in order. The above Balance Sheet is, in our opinion, properly drawn up so as to exhibit a true and correct view of the financial position of the Perley Bequest Fund as at 31st December, 1949, and as shown by the books.

HARVEY, MORRISON & CO.,
Chartered Accountants.

CITY OF CALGARY—SINKING FUND TRUSTEES
IN TRUST—PERLEY BEQUEST
INCOME STATEMENT FOR THE YEAR ENDED
31st DECEMBER, 1949

Balance at Credit, 1st January, 1949	\$2,300.18
Bank Interest—1949	23.05
Balance at Credit, 31st December, 1949	<u>\$2,323.23</u>

CITY OF CALGARY—SINKING FUND TRUSTEES
IN TRUST—PERLEY BEQUEST
SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1949

	<u>Par Value</u>	<u>Book Value</u>
The Security Trust Company Limited—		
Certificate No. 249—50 Shares	\$500.00	\$150.00
H. Smith Biscuit Company Limited—		
38 Preference Shares—No. 16	No Value	
The Alberta Biscuit Company Limited—		
50 Common Shares—No. 21	No Value	

REPORT
of the
CIVIC EMPLOYEES'
PENSION FUND



of the
CITY OF CALGARY
as at
DECEMBER 31st, 1949

CIVIC EMPLOYEES PENSION FUND

April 13th, 1950.

His Worship the Mayor and Council,
Corporation of the City of Calgary.

Ladies and Gentlemen:

The Trustees of the Pension Fund for City Employees present the annual report on the operations of the Fund for the year ended December 31st, 1949:

At December 31st, 1949, 1038 employees were contributing to the Fund from the following Departments and Boards:

Electric Light and Power Department	116
Transit System	321
Waterworks Department	92
Hospitals Department	125
Paving Department	10
General Departments	272
Calgary Library Board	18
Calgary Public School Board	78
Calgary Separate School Board	6
	1038

Changes in membership during the year were:

Members as at December 31st, 1948	1013	
Add: New Members, 1949	118	1131
Deduct: Deceased, 1949	3	
Pensioned	20	
Resigned	70	93
		1038

211 former members or their widows or estates were receiving pensions at December 31st, 1949.

The Assets of the Fund, not including the Accrued Liability, were \$1,836,487.61, consisting of:

Bonds—City of Calgary	book value	\$1,407,948.28
Calgary School Board	"	187,717.10
Dominion of Canada	"	171,200.86
Province of Manitoba	"	13,000.00
City of Winnipeg	"	3,005.29
		—1,782,871.53

Note:—The Par Value of the above bonds is \$1,781,628.60.

Cash: Bank of Montreal	\$	7,714.31
Accrued Interest on Investments		17,654.49
Accounts Receivable: Contribution on account of December, 1949 salaries and wages, deducted Jan. 15, 1950		28,247.23
		\$1,836,487.61

Accruals to and disbursements from the Fund during 1949 were:

Fund as at December 31st, 1948 \$1,585,072.85

Add: Cash Receipts:

Members' % Contributions—

City of Calgary Employees	\$103,787.91	
Calgary Library Board Employees	1,330.87	
Calgary Public School Employees	8,031.66	
Calgary Separate School Employees	660.14	
Special	603.75	114,414.33

Employers' % Contributions—

City of Calgary	88,058.84	
Calgary Library Board	1,240.81	
Calgary Public School Board	6,180.49	
Calgary Separate School Board	478.39	95,958.53

Interest on Accrued Liability—

City of Calgary	80,603.15
Calgary Library Board	1,156.39
Calgary Public School Board	8,004.32
Calgary Separate School Board	578.20
Income on Investments	58,498.57
Increase in Contribution Accrued	11,461.61

\$1,955,747.95

Less: Decrease in Accrued Interest\$ 971.08

Amortization of Investments 253.58 1,224.66

\$1,954,523.29

Disbursements:

Pensions Paid	91,476.11	
Death Benefits Paid	4,500.00	
Contributions Refunded	22,059.57	118,035.68
		<u>\$1,836,487.61</u>

Administrative expenses of the Fund were borne by the City of Calgary and the associated Boards.

Earnings of the Fund were less than requirements by \$14,733.62.

Requirements\$166,665.55

Earnings151,931.93

\$ 14,733.62

This Deficit has been charged against the Reserve which had been accumulated in previous years, which reserve is now \$8,664.64.

Effective April 13th, 1949, the Fund was amended to provide for Widows' Pensions, for widows of members dying in service and for widows of pensioners who were pensioned subsequent to that date. The value of previous service was also changed as from that date. The Actuary of the Fund, Professor N. E. Sheppard, provided for the costs of these changes, contribution rates were increased and effect has been given to the additional Accrued Liability which was necessary.

The Fund is due for revaluation as at December 31st, 1949, and the services of Professor N. E. Sheppard have been retained for this revaluation.

The attached Reports, Statements, Balance Sheets, and Schedules, have been prepared by Harvey, Morrison and Company, Chartered Accountants, Auditors of the Fund.

This Report is respectfully submitted.

(sgd.) D. H. Mackay, Mayor, Chairman.

(sgd.) D. S. Moffat, City Solicitor, Trustee.

(sgd.) E. A. Hookway, City Comptroller, Trustee.

(sgd.) F. C. Bodie, Trustee.

(sgd.) J. Gray, Trustee.

(sgd.) A. Wm. Northover, Secretary.

Lougheed Building,
Calgary, Alberta.
4th April, 1950.

Board of Trustees,
The Pension Fund for Civic Employees,
Calgary, Alberta.

Dear Sirs:—

We have completed the audit of the books of account of the Pension Fund for Civic Employees of the City of Calgary for the year ended 31st December, 1949, and attach hereto the following statements, which we have verified with the books.

1. Balance Sheet as at 31st December, 1949.
2. Statement of Cash Receipts and Disbursements for the year 1949.
3. Statement of Revenue and Interest Requirements for the year 1949.

The Investments of the Fund and the percentages (Par Value) to the total held are as follows:

	Par Value	Percentage
City of Calgary	\$1,400,553.62	78.61%
Calgary School District No. 19	190,074.98	10.67
Dominion of Canada	175,000.00	9.82
Province of Manitoba	13,000.00	.73
City of Winnipeg	3,000.00	.17
	<u>\$1,781,628.60</u>	<u>100.00%</u>

The earnings of the Fund for the year 1949 are \$14,733.62 below the necessary requirements calculated at the interest rate of $4\frac{1}{2}\%$. This is due to the fact that the majority of the investments held yield an interest return below the $4\frac{1}{2}\%$ rate. Since the inception of the Fund, however, the earnings are in excess of requirements to the extent of \$8,664.64.

Yours faithfully,

HARVEY, MORRISON & CO.,
Chartered Accountants.

THE PENSION FUND FOR CIVIC EMPLOYEES OF THE CITY OF CALGARY

BALANCE SHEET AS AT 31st DECEMBER, 1949

ASSETS		LIABILITIES	
Accrued Liability		Deferred Investment Income-----	
City of Calgary -----	\$1,869,426.00		\$ 2,216.76
Calgary Public Library -----	26,820.00		
Calgary Public School Board -----	185,644.00	Pension Reserve--	
Calgary Separate School Board -----	13,410.00	Balance at Credit -----	\$4,569,355.78
	\$2,095,300.00	Deduct--	
		Pensions Paid -----	\$531,157.07
		Death Benefits Paid -----	118,500.00
			649,657.07
		Special Annuity Reserve -----	1,207.50
		Surplus Earnings--	
		Investment Income -----	\$ 495,691.50
		Interest on Accrued Liability -----	596,895.42
			\$1,092,586.92
		Deduct Interest Requirements -----	1,083,922.28
			8,664.64
			<u>\$3,931,787.61</u>
			<u><u>\$3,931,787.61</u></u>

Calgary, Alberta, 4th April, 1950.

We have audited the books of account of the Pension Fund for Civic Employees of the City of Calgary for the year ended 31st December, 1949, and have received all the information and explanations we have required. The Investments shown on the Balance Sheet have been inspected by us. In our opinion, the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the financial position of the Fund as at 31st December, 1949, and as shown by the books.

HARVEY, MORRISON & CO., Chartered Accountants.

THE PENSION FUND FOR CIVIC EMPLOYEES OF THE CITY OF CALGARY
STATEMENT OF REVENUE AND INTEREST REQUIREMENTS FOR THE YEAR 1949

Interest Requirements

Interest on the Fund at 4½% as calculated by the
formula of Professor N. E. Sheppard

\$166,665.55

Revenue

Interest on Accrued Liability—

City of Calgary	\$ 84,124.23
Calgary Public Library	1,206.90
Calgary Public School Board	8,353.98
Calgary Separate School Board	603.45
	<u>\$ 94,288.56</u>

Investment Income—

Cash Received—Net	\$ 58,498.57
Deferred Income—	
1949 Proportion	369.46
Amortization of Investment Premiums and Discounts and Profit on Sale or Redemption of Debentures	Dr. 253.58
Decrease in Accrued Interest	Dr. 971.08
	<u>57,643.37</u>

Deficit for year 1949

14,733.62

\$166,665.55

\$166,665.55

THE PENSION FUND FOR CIVIC EMPLOYEES
STATEMENT OF CASH RECEIPTS AND
RECEIPTS

Cash in Bank, 1st January, 1949 \$ 52,761.21

Members' Contributions—

City of Calgary Employees:		
Electric Light Department	\$ 14,661.14	
Transit System	36,074.35	
Waterworks Department	10,374.14	
Hospital Department	9,324.95	
Paving Department	1,521.12	
General Departments	31,832.21	
Calgary Public Library Employees	1,330.87	
Calgary Public School Board do.	8,031.66	
Calgary Sep. School Board do.	660.14	
Special	603.75	114,414.33

City of Calgary—

Contributions:

Electric Light Department	\$ 12,351.94
Transit System	31,548.40
Waterworks Department	8,241.50
Hospital Department	8,087.12
Paving Department	1,171.04
General Departments	26,055.09
Special	603.75

\$88,058.84

Interest on Accrued Liability	80,603.15	168,661.99
-------------------------------------	-----------	------------

Calgary Public Library—

Contributions	\$ 1,240.81	
Interest on Accrued Liability	1,156.39	2,397.20

Calgary Public School Board—

Contributions	6,180.49	
Interest on Accrued Liability	8,004.32	14,184.81

Calgary Separate School Board—

Contributions	478.39	
Interest on Accrued Liability	578.20	1,056.59

Investment Income

.....	59,987.01	
Deduct: Accrued Interest Paid	1,488.44	58,498.57

\$411,974.70

OF THE CITY OF CALGARY

DISBURSEMENTS for the YEAR ENDED 31st DEC., 1949

DISBURSEMENTS

Investments Purchased—

	Par Value	Cost Value
City of Calgary, 3%	\$136,000.00	\$136,000.00
City of Calgary, 3½%	563,286.04	563,286.04
Calgary School District		
No. 19, 5%	1,000.00	1,120.00
Calgary School District		
No. 19, 6%	1,000.00	1,050.00
Dominion of Canada, 3% ..	40,000.00	40,350.00
	<u>\$741,286.04</u>	<u>\$741,806.04</u>

Investments Sold or Redeemed—

City of Calgary, 3½%	\$ 72,267.63	\$ 72,267.63
City of Calgary, 4%	11,610.37	11,610.37
Calgary School District		
No. 19, 3%	10,000.00	10,000.00
Calgary School District		
No. 19, 4½%	5,750.00	5,750.00
Calgary School District		
No. 19, 5%	4,000.00	4,000.00
Calgary School District		
No. 19, 5½%	3,333.33	3,333.33
Calgary School District		
No. 19, 6%	3,000.00	3,000.00
Dominion of Canada, 3% ..	342,500.00	345,620.00
	<u>\$452,461.33</u>	<u>\$455,581.33</u>

Net Investments Purchased	<u>\$288,824.71</u>	\$286,224.71
---------------------------	---------------------	--------------

Pensions Paid	91,476.11
Death Benefits Paid	4,500.00

Contributions Refunded to Members—

Refunds of amounts contributed by Members with Interest at 4½%	17,982.44
Refunds of amounts contributed by City of Calgary and other Boards with Interest at 4½%	4,077.13
Cash in Bank of Montreal, 31st December, 1949	7,714.31

\$411,974.70

REPORT
of the
Police Pension Fund



of the
CITY OF CALGARY
as at
DECEMBER 31st, 1949

POLICE PENSION FUND

April 14th, 1950.

To His Worship the Mayor and Council,
of the City of Calgary.

Ladies and Gentlemen:

The Police Pension Fund Trustees desire to submit their Twenty-second Annual Report on the administration of the Fund for the year ending December 31, 1949.

At the end of the fiscal year there were 137 members contributing to the Fund.

Members at December 31, 1948	123
New Members	23
	146

Less:

Died in Service	1
Pensioned in 1949	1
Resigned in 1949	6
Transferred to General Fund	1 9
	137

Pensions were being paid to 27 former members or their estates at December 31, 1949.

The Assets of the Fund other than the Accrued Liability amounted to \$366,607.00, made up as follows:

Investments—

Bonds—City of Calgary	\$216,305.65	
Calgary School District No. 19	17,040.49	
Dominion of Canada	104,520.30	
Province of Alberta	4,500.00	
Province of Manitoba	1,000.00	
City of Winnipeg	2,995.36	\$346,361.80

Par Value of above bonds, \$344,207.40.

Accrued Interest	4,626.24
Accounts Receivable	6,609.95
Cash in Bank	9,009.01
	\$366,607.00

At December 31, 1948, the Fund amounted to \$348,297.80

During the year Receipts and Disbursements were as follows:

Receipts:—

Members' Contributions	\$ 11,851.63	
City's Contributions	11,319.83	
Interest on Accrued Liability	3,110.25	
Interest Earnings	11,003.99	
Donations	493.71	
Accrued Contributions	6,609.95	
	<u>\$ 44,389.36</u>	
Increase in Accrued Interest	165.00	44,554.36
		<u>\$392,852.16</u>
Less: Amortization of Discount and Profit on Redemption and Sale of Investments		250.60
		<u>\$392,601.56</u>

Disbursements:—

Pensions Paid	19,992.27	
Contributions Refunded: Members'	3,262.22	
City's	240.07	
Death Benefits Paid	2,500.00	25,994.56
	<u>Fund as at December 31, 1949</u>	<u>\$366,607.00</u>

During the current year Interest Earnings were less than the requirements of the Fund in the amount of \$4,339.24.

Interest Requirements	\$ 23,026.41
Interest Earnings	18,687.17
	<u>\$ 4,339.24</u>

The Administration Expenses of the Fund were borne by the City.

An actuarial survey of the Fund was made as of December 31, 1948 and the Accrued Liability adjusted as recommended in Professor N. E. Sheppard's valuation.

The books of the Fund have been audited and the securities checked by the Fund's Auditors, Harvey, Morrison & Co., Chartered Accountants, and their Certificate of Audit appears on the accompanying Balance Sheet.

This Report is respectfully submitted.

(sgd.) D. H. Mackay, Mayor, Chairman.
 (sgd.) L. S. Partridge, Inspector, Trustee.
 (sgd.) J. MacKenzie, Sergt., Trustee.
 (sgd.) E. A. Hookway, City Comptroller, Trustee.
 (sgd.) D. S. Moffat, City Solicitor, Trustee.
 (sgd.) D. Little, Secretary.

Lougheed Building,
Calgary, Alberta.
4th April, 1950.

Board of Trustees,
Police Department Pension Fund,
Calgary, Alberta.

Dear Sirs:—

We have completed our audit of the books of account of the Police Department Pension Fund of the City of Calgary for the year ended 31st December, 1949, and attach hereto the following statements, which we have verified with the books:—

1. Balance Sheet as at 31st December, 1949.
2. Statement of Cash Receipts and Disbursements for the year 1949.
3. Statement of Revenue and Interest Requirements for the year 1949.

The Investments of the Fund and the percentages (Par Value) to the total held are as follows:

	Par Value	Percentage
City of Calgary	\$213,207.40	61.94%
Calgary School District No. 19....	17,500.00	5.08
Dominion of Canada	105,000.00	30.51
Province of Alberta	4,500.00	1.31
Province of Manitoba	1,000.00	.29
City of Winnipeg	3,000.00	.87
	<u>\$344,207.40</u>	<u>100.00%</u>

The earnings of the Fund for the year 1949 are \$4,339.24 below the necessary requirements calculated at the interest rate of $4\frac{1}{2}\%$. This is due to the fact that the majority of the investments held yield an interest return below the $4\frac{1}{2}\%$ rate. Since the inception of the Fund, however, the earnings are in excess of requirements to the extent of \$18,799.38.

Yours faithfully,
HARVEY, MORRISON & CO.,
Chartered Accountants.

HARVEY, MORRISON & CO., Chartered Accountants.

We have audited the books of account of the Police Department Pension Fund of the City of Calgary for the year ended 31st December, 1949, and have received all the information and explanations we have required. The Investments shown on the Balance Sheet have been inspected by us. In our opinion, the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the financial position of the Fund as at 31st December, 1949, and as shown by the books.

Cash in Bank, 1st January, 1949	\$ 9,814.03	Investments Purchased—	Par Value	Cost
Members' Percentage Contributions	11,851.63	Dominion of Canada, Ninth		
City's Percentage Contribution	11,319.83	Victory Loan, 3%	\$10,000.00	\$10,087.50
Interest on Accrued Liability	3,110.25	City of Calgary, 3%	5,000.00	5,000.00
Donations	493.71			
Interest on Investments—			\$15,000.00	\$15,087.50
Cash Received	\$11,029.31	Investments Sold or Redeemed—		
Less: Accrued Interest Paid	25.32	Calgary School District		
		No. 19, 6%	\$ 500.00	\$ 500.00
		City of Calgary, 3½%	1,997.63	1,997.63
			\$ 2,497.63	\$ 2,497.63
		Net Investments Purchased	\$12,502.37	\$ 12,589.87
		Pensions Paid		19,992.27
		Contributions Refunded—		
		Members' Contributions with Interest at 4½%		3,262.22
		City's Contributions with Interest at 4½%		240.07
		Death Benefits Paid		2,500.00
		Cash in Bank, 31st December, 1949		9,009.01
				\$ 47,593.44

STATEMENT OF REVENUE AND INTEREST REQUIREMENTS FOR THE YEAR 1949

Interest at 4½% on the Fund, as calculated by the formula of Professor N. E. Sheppard	\$ 23,026.41	Revenue	
Interest Requirements		Interest on Accrued Liability	
		Investment Income—	
		Cash Received—Net	\$ 11,003.99
		Deferred Income—1949 Proportion	105.28
		Amortization of Discount on Debentures and Profits on Realization or Redemption	250.60
		Increase in Accrued Interest	165.00
		Deficit for year 1949	11,023.67
			4,339.24
	\$ 23,026.41		\$ 23,026.41

REPORT
of the
Fire Pension Fund



of the
CITY OF CALGARY
as at
DECEMBER 31st, 1949

FIRE DEPARTMENT PENSION FUND

April 17th, 1950.

His Worship the Mayor and Council,
Corporation of the City of Calgary.

Ladies and Gentlemen:

The Trustees of the Fire Department Pension Fund submit their report on the operations of that Fund for the calendar year 1949.

At December 31st, 1949, there were 158 employees contributing to the Fund.

Members at December 31st, 1948	157	
Add: New Members, 1949	6	
		163
Less: Resigned, 1949	3	
Pensioned, 1949	2	5
		158

Fifteen former members or their estates were receiving pensions at December 31st, 1949.

Assets of the Fund, other than the Accrued Liability, at the end of the year were:

Bonds—City of Calgary	Book value	\$196,310.61
Calgary School District	"	26,870.10
Dominion of Canada	"	124,371.92
Province of Alberta	"	1,000.00
Province of Manitoba	"	1,000.00
City of Winnipeg	"	994.00
		\$350,546.63

Note: The par value of the above bonds is \$347,873.01

Accrued Interest	4,505.82
Cash in Bank of Montreal	1,313.31
Accounts Receivable: Contributions on account of December, 1949, salaries deductible January 15th, 1950	9,177.50
	\$365,543.26

Accruals to and disbursements from the Fund in 1949 were:	
Fund as at December 31st, 1948	332,569.25
Add: Cash Receipts—	
Members' % Contributions	14,775.05
City's % Contributions	12,997.60
Interest on Accrued Liability	3,263.04
Interest on Investments	10,067.18
Donations	125.00
Increase of Accounts Receivable	6,638.87
Increase of Accrued Interest	425.00
	<hr/>
Less: Amortization of Premiums	\$380,860.99
	269.21
	<hr/>
	\$380,591.78
Less: Disbursements:	
Pensions Paid	\$11,158.52
Death Benefit Paid	2,500.00
Contributions Refunded	1,390.00
	<hr/>
	15,048.52
	<hr/>
	<u>\$365,543.26</u>

Earnings of the Fund are less than the amount required by \$4,671.99.

Requirements	\$24,683.58
Earnings	20,011.59
	<hr/>
	\$ 4,671.99

This deficit has been charged against the Reserve which has been accumulated in previous years, which reserve is now \$3,372.30.

Administrative costs are borne by the City of Calgary.

The Fund was revaluated at December 31st, 1948, and the adjustment in the Accrued Liability required by this valuation has been made.

The attached reports, statements and balance sheets, have been submitted by Harvey, Morrison & Co., Chartered Accountants, who have audited the year's operation of the Fund.

This report is respectfully submitted.

(sgd.) D. H. Mackay, Mayor, Chairman.

(sgd.) D. S. Moffat, City Solicitor, Trustee.

(sgd.) J. M. Miller, City Clerk, Trustee.

(sgd.) Perry L. Brooks, Acting Chief, Trustee.

(sgd.) G. M. Finlayson, Captain, Trustee.

(sgd.) A. Wm. Northover, Secretary.

Lougheed Building,
 Calgary, Alberta.
 4th April, 1950

Board of Trustees,
 Fire Department Pension Fund,
 Calgary, Alberta.

Dear Sirs:—

We have completed our audit of the books of account of the Fire Department Pension Fund of the City of Calgary for the year ended 31st December, 1949, and attach hereto the following statements, which we have verified with the books:—

1. Balance Sheet as at 31st December, 1949.
2. Statement of Cash Receipts and Disbursements for the year 1949.
3. Statement of Revenue and Interest Requirements for the year 1949.

The investments of the Fund and the percentages of these investments (par value) to the total held are as follows:

	Par Value	Percentage
City of Calgary	\$193,873.01	55.73%
Calgary School District No. 19....	27,000.00	7.76
Dominion of Canada	124,000.00	35.64
Province of Alberta	1,000.00	.29
Province of Manitoba	1,000.00	.29
City of Winnipeg	1,000.00	.29
	<u>\$347,873.01</u>	<u>100.00%</u>

The earnings of the Fund for the year 1949 are \$4,671.99 below the necessary requirements calculated at the interest rate of $4\frac{1}{2}\%$. This is due to the fact that the majority of the investments held yield an interest return below the $4\frac{1}{2}\%$ rate. Since the inception of the Fund, however, the earnings are in excess of requirements to the extent of \$5,635.34.

Yours faithfully,

HARVEY, MORRISON & CO.,
 Chartered Accountants.

BALANCE SHEET AS AT 31st DECEMBER, 1949

Assets		Liabilities	
City of Calgary—Accrued Liability		Deferred Investment Income	\$ 762.92
Investments		Pension Reserve	701,151.67
City of Calgary	Par value	Deduct Death Benefits Paid	\$40,000.00
Calgary Sch'l Dist. No. 19	\$193,873.01	Pensions Paid	85,906.67
Dominion of Canada	124,000.00	Surplus Earnings	
Province of Alberta	1,000.00	Investment Income	138,128.87
Province of Manitoba	1,000.00	Interest on Accrued Liability—	
City of Winnipeg	1,000.00	City of Calgary	65,237.99
	\$347,873.01	Deduct: Interest Requirements	\$203,366.86
Accrued Interest Receivable			197,731.52
Accounts Receivable—			
Members' and Employers' Contributions and			
Interest for the month of December, 1949,			
received in January, 1950			
Cash in Bank of Montreal, 31st December, 1949			
			\$581,643.26

Calgary, Alberta, 4th April, 1950.

We have audited the books of account of the Fire Department Pension Fund of the City of Calgary for the year ended 31st December, 1949, and have received all the information and explanations we have required. The investments shown on the Balance Sheet have been inspected by us. In our opinion, the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the financial position of the Fund as at 31st December, 1949, and as shown by the books.

HARVEY, MORRISON & CO., Chartered Accountants.

Receipts		Disbursements	
Cash in Bank, 1st January, 1949	\$ 17,145.82	Investments Purchased—	Par Value Cost Value
Members' Percentage Contributions	14,775.05	Dominion of Canada, 3%	\$20,000.00 \$20,175.00
City's Percentage Contributions	12,997.60	City of Calgary, 3%	10,000.00 10,000.00
Interest on Accrued Liability	3,263.04	Calgary School District.	
Donations	125.00	No. 19, 3%	15,000.00 15,000.00
Interest on Investments—			\$45,000.00 \$45,175.00
Cash Received	\$10,174.41	Investments Sold or Redeemed—	
Less: Accrued Interest Paid	107.23	City of Calgary, 3½%	\$ 3,163.14 \$ 3,163.14
		Net Investments Purchased	\$41,836.86
			\$42,011.86
		Pensions Paid	11,158.52
		Death Benefits Paid	2,500.00
		Contributions Refunded	1,390.00
		Cash in Bank, 31st December, 1949	1,313.31
			\$ 58,373.69

STATEMENT OF REVENUE AND INTEREST REQUIREMENTS FOR THE YEAR 1949

Interest Requirements		Revenue	
Interest at 4½% on the Fund, as calculated by the formula of Professor N. E. Shppard	\$24,683.58	City of Calgary—Interest on Accrued Liability	\$ 9,725.04
		Investment Income—	
		Cash Received—Net	\$10,067.18
		Deferred Income—1949 Proportion	63.58
		Amortization of Investments Discount and Profit on Sale of or Redemption of Debentures	269.21
		Increase in Accrued Interest	425.00
		Deficit for year 1949	4,671.99
	\$24,683.58		\$24,683.58

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Calgary, Alberta
Report of the City of Calgary
Financial Statements

1950

Government
Publications



Financial Statements

of the

CITY OF CALGARY

for the

YEAR ENDING DECEMBER 31st,

1950

REPORTS

of the

**SINKING FUND TRUSTEES
CIVIC EMPLOYEES' PENSION FUND
POLICE PENSION FUND**

and the

FIRE PENSION FUND

of the City of Calgary as at December 31st, 1950

Annual
Financial Statement



of the
CITY OF CALGARY

for the
YEAR ENDING DECEMBER 31st,
1950

INDEX - See End of Book



S. BURNAND, PRINTER, CALGARY

Office of the City Comptroller,
Calgary, Alberta,
27th April, 1951.

His Worship the Mayor and Council,
City of Calgary,
Calgary, Alberta.

Ladies and Gentlemen:

Herewith you will please find the Auditors' Report and Balance Sheets of the City, with detailed supporting schedules, setting forth the financial position of the City as at 31st December, 1950; analysis and schedule of investments of the Reserve Funds for 1950, Revenue and Expenditure Statements showing in detail the operations of all Departments of the City, including the Utilities, for the year 1950, with comparative figures for 1949.

Reports are also included for the following:—

Sinking Fund Trustees.
Civic Pension Fund Trustees.
Police Pension Fund Trustees.
Fire Pension Fund Trustees.

Yours faithfully,

E. A. HOOKWAY,

City Comptroller.

Auditors' Report

Lougheed Building,
Calgary, Alberta,
26th March, 1951.

His Worship the Mayor and Council,
Corporation of the City of Calgary,
Calgary, Alberta.

Ladies and Gentlemen:

In accordance with our contract dated 2nd June, 1950, we have made an examination of the books of account of the Corporation of the City of Calgary, including its Utilities, the Calgary Public School Board, the Calgary Separate School Board and the Calgary Public Library, for the year 1950, and submit herewith the following statements, which we have verified with the books:—

Balance Sheets as at 31st December, 1950:

Consolidated.
City General Department.
Electric Light and Power Department.
Transit System Department.
Waterworks Department.
General Hospitals Department.

Statements of Revenue and Expenditure for the year 1950:

City General Department.
Electric Light and Power Department.
Transit System Department.
Waterworks Department.
General Hospitals Department.
Paving Department.

Schedule of Investments as at 31st December, 1950:

Other Authorities:

The statements of the Schools and Library Board have been forwarded to the officials entitled thereto and do not form part of this Report.

REPORT ON THE CITY'S FINANCIAL POSITION

We give you hereunder our Report on the financial affairs of the City as reflected in the statements enumerated above.

Assessment and Tax Collections—

A summary of the past five years of the assessment, mill rate, levy and percentage of collections, including arrears, compared with the current levy is as follows:

	Assessment	Mill Rate	Levy Property Only	Percentage Collections Current Levy	Percentage Collections including Arrears
1946	\$62,808,941	46	\$2,883,451	94.73%	99.75%
1947	65,785,489	50.5	3,314,459	94.57	99.20
1948	69,180,576	54	3,730,435	95.17	100.03
1949	74,417,915	59	4,389,803	95.30	99.39
1950	79,658,346	58.5	4,620,433	95.71	99.59

It will be observed that the current tax collections for 1950 were the highest in the past five years.

TOTAL EXPENDITURES

A comparative statement of the expenditures made by the City, other than its Utilities, for the years 1946 to 1950 is shown below:

	By City Depts.	To Schools	To Library	Debenture Fixed Charges	General Overh'd	Surp. or Def. Curr Year Only (including (Utilities)	
1946	-----\$2,316,119	\$1,621,600	\$58,409	\$505,420	\$170,250	\$ 72,229	D
1947	-----2,556,068	1,863,825	65,362	541,272	151,443	185,797	D
1948	-----2,774,525	2,049,216	74,102	577,355	138,388	20,820	S
1949	-----3,102,291	2,338,893	89,924	909,224	157,250	33,184	S
1950	-----3,347,954	2,348,448	98,570	1,001,632	161,429	48,344	D

The column showing the results of the City's operations for the year includes the Utilities and eliminates any Surplus or Deficit carried forward from previous years.

SUMMARY OF REVENUE AND EXPENDITURE—1950

After carrying forward a surplus from 1949 of \$21,699.03, the result of the City's operations for 1950 was a deficit of \$26,645.30. The operations of the year, therefore, have resulted in a deficit of \$48,344.33, which compares with an estimated surplus of \$6,952.29.

A comparative summary of the actual and estimated result is tabulated hereunder:—

		Actual 1950		Estimated 1950	
		Percentage to Total	Amount	Percentage to Total	Amount
Revenue—					
Taxation—Property			\$4,620,432.91		\$4,621,249.51
Local Improvement			237,020.07		228,978.71
Business			516,095.42		500,000.00
		77.2%	\$5,373,548.40	77.4%	\$5,350,228.22
Fees, Licenses, Permits, Etc.—					
Airport Fees			\$ 61,221.19		\$ 59,500.00
Licenses			96,178.99		90,600.00
Parks and Cemeteries			47,188.99		49,300.00
Penalties on Taxes			23,573.71		23,500.00
Permits and Sundry Fees			126,426.55		102,850.00
Police Court and Traffic Fines			56,247.52		55,000.00
Rentals			119,715.47		132,720.67
Sundry Revenue			9,470.69		290.00
		7.7%	\$ 540,023.11	7.4%	\$ 513,760.67
Grants, Etc.—					
C.P.R. Hotel Assessment			\$ 10,000.00		\$ 10,000.00
Prov. Govt. re Service Tax			30,000.00		30,000.00
Prov. Govt. re Road Maintenance			5,283.00		2,632.00
Prov. Govt. re Taxes on Crown Property			1,450.00		—
		.7%	\$ 46,733.00	.6%	\$ 42,632.00

	Actual 1950		Estimated 1950	
	Percentage to Total	Amount	Percentage to Total	Amount
Utilities—				
Electric Light Department—				
Surplus		\$ 357,321.55		\$ 380,561.9
Taxes and Rentals		153,275.27		146,014.2
Contribution		90,000.00		90,000.0
	8.6%	\$ 600,596.82	8.9%	\$ 616,576.1
Paving Department—				
Surplus and Rentals .....	.7%	\$ 48,692.01	.7%	\$ 46,455.5
Transit System—				
Taxes and Rentals	1.5%	\$ 104,273.70	1.6%	\$ 108,514.5
Waterworks Department—				
Surplus		\$ 99,497.51		\$ 121,805.6
Taxes and Rentals		56,596.46		55,566.5
Interest on Capital Advances		39,727.91		39,727.9
	2.9%	\$ 195,821.88	3.1%	\$ 217,100.0
Total Utilities	13.7%	\$ 949,384.41	14.3%	\$ 988,086.3
Surplus from 1949 .....	.3%	\$ 21,699.03	.3%	\$ 21,699.0
Total Revenue		\$6,931,387.95	100.0%	\$6,916,966.3
Deficit, 1950—				
Carried forward to 1951 .....	.4%	26,645.30		
Total Expenditures	100.0%	\$6,958,033.25		
Total Revenue—Actual		\$6,931,387.95		
Estimated		6,916,966.30		
Actual Revenue over Estimates		\$ 14,421.65		
Taxes, Fees, etc., over Estimates		\$ 53,123.62		
Utilities Revenue under Estimates		38,701.97		
Net Increase as above		\$ 14,421.65		
Expenditure—				
Administration and General Govern- ment	6.32%	\$ 439,651.20	6.13%	\$ 424,203.5
Protection to Persons and Property	17.33	1,205,705.11	17.14	1,185,538.2
Health	1.78	123,589.06	1.97	136,510.9
Social Welfare, including Hospital Deficit	7.61	528,976.54	7.04	486,708.8
Public Works	5.20	361,957.90	5.37	371,740.8
Sanitation and Waste Removal	5.53	384,910.72	5.73	396,399.8
Recreation	4.35	302,963.21	4.48	309,791.7
Service Departments	2.32	161,628.86	2.39	165,301.3
Debenture Charges	11.46	797,784.71	10.96	757,821.8
Education	33.75	2,348,448.00	33.95	2,348,448.0
Library	1.42	98,570.00	1.42	98,570.0
Property Share—Local Imp. Taxes	2.93	203,847.94	3.31	228,978.7
	100.00%	\$6,958,033.25		\$6,910,014.0
Surplus—Estimated .....			.11	\$ 6,952.2
			100.00%	

The estimated surplus of \$6,952.29 compares with an actual deficit of \$26,645.30 as under:

Actual Expenditure over Estimates	\$ 48,019.24
Deduct: Actual Revenue over Estimates	14,421.65

Resulting in an actual Deficit of	\$ 26,645.30
As compared with an estimated Surplus of	6,952.29 \$ 33,597.59

The comparative actual results of the Utilities are shown above under the heading of Revenue. In reviewing the results of the Transit System, however, it should be noted that while the operations are shown as breaking even, the provision made for Depreciation and Amortization Reserve was \$11,273.21, compared with \$52,804.35 provided in the Estimates, or a decrease of \$41,531.14.

The estimated charge to the mill rate for the General and Isolation Hospitals was \$245,044.47. Including the special Hospitalization Plan cost of \$12,703.75, the actual charge to the mill rate for hospitalization amounted to \$259,687.34, or an increase of \$14,642.87 over the estimates.

Included in the Utilities operating charges are the following items:

	Actual 1950	Estimated 1950
Electric Light Department—		
Contribution to General	\$ 90,000.00	\$ 90,000.00
Betterments and Extensions	369,282.59	350,000.00
Depreciation	15,000.00	15,000.00
Purchase of Equipment	100,000.00	100,000.00
Interest on Deposits	4,000.00	4,000.00
	<u>\$578,282.59</u>	<u>\$559,000.00</u>

While all of the above amounts have been charged as operating expenses in the Electric Light Department, the amount of \$369,282.59 expended for Betterments and Extensions is set up as Capital Assets acquired out of Revenue Funds. In addition, the \$100,000.00 shown as purchase of Equipment is also set up as Capital Assets.

Transit System—

Depreciation	(\$ 11,273.21	\$ 25,000.00
Amortization .....	(	27,804.35
Accidents and Damages	30,000.00	30,000.00
	<u>\$ 41,273.21</u>	<u>\$ 82,804.35</u>

(Claims for damages against the System paid during the year totalled \$14,061.04).

	Actual 1950	Estimated 1950
Waterworks—		
Purchase of New Equipment	\$100,000.00	\$100,000.00
Interest on Deposits	1,000.00	1,000.00
	<u>\$101,000.00</u>	<u>\$101,000.00</u>

Land Sales—

The total land sales for the year 1950 were	\$1,153,520.74
The cost to the City—that is, the amount of taxes outstanding against the properties when they were acquired of the lands sold during the year was	260,890.39
Resulting in a realization over book value of	<u>\$ 892,630.35</u>

The above over-realization is because of two factors, namely:

1. Appreciation of City land values.

2. The non-levy of annual taxes on lands acquired through tax sale proceedings while title was held by the City.

As the moneys realized from land sales over the past few years have been used for general works and improvements, as approved by Council, the above 1950 over-realization has been transferred to the City's General Reserve, together with the accumulated over-realization in past years of \$1,507,308.65.

The lands still held by the City have a remaining cost value of \$1,683,066.17, which, in the opinion of officials of the City Land Department, represent an asset which will eventually be realized in full in subsequent years.

Financial Position—

The current position of the City has improved during the year by \$620,185.25, or from \$2,466,353.44 at 31st December, 1949, to \$3,086,538.69 at 31st December, 1950.

A comparative statement of the current funds is shown in the following tabulation:

	31st Dec. 1949	31st Dec. 1950
Current Assets		
Cash and Bank	\$ 904,680.24	\$1,625,788.25
Accounts Receivable	841,786.15	962,317.59
Taxes Receivable	275,834.11	282,034.28
Lands owned by City (Cost to the City, including outstanding accounts for lands sold)	2,099,983.77	1,885,590.81
Inventories of Material	519,927.18	571,163.12
Office Furniture and Equipment	14,447.75	25,982.36
Funds for Interest on Consumers' Deposits	39,448.49	14,364.74
Deferred Charges	74,341.55	102,952.56
	<u>\$4,770,449.24</u>	<u>\$5,470,193.71</u>
Current Liabilities—		
Debenture Coupons	\$ 436,700.93	\$ 444,457.03
Accounts Payable	1,080,355.72	1,107,026.33
Province of Alberta—Treasury Bills	381,040.80	367,432.20
Consumers' Deposits and Interest	342,370.00	365,326.47
Deferred Credits—Revenue	63,628.35	79,257.94
Capital		20,155.05
	<u>\$2,304,095.80</u>	<u>\$2,383,655.02</u>
Net Current Position 1949, after City Lands Valuation Adjustment	<u>\$2,466,353.44</u>	
Net Current Position 1950, on comparable basis with 1949		<u>\$3,086,538.69</u>
Improvement in Current Position	<u>\$ 620,185.25</u>	

Because the City-owned lands have been re-established in the current assets at their original cost value, the net current position as at the end of 1949 has been increased by \$1,507,308.65, which represents the reserve for land values transferred to general reserve as referred to above.

The factors accounting for the increase of \$620,185.25 were:

Factors Increasing Net Current Position—

Profit on Land Sales	\$ 892,630.35
------------------------------	---------------

Credits to Reserves in excess of Charges
for the year —

Permanent Care of Graves	\$ 25,912.60	
Accidents and Damages—Transit System	15,938.96	
Local Imp. Debenture Interest and Principal Levied in Advance	122,715.63	
Local Imp. Taxes paid in advance	16,764.05	181,331.24
		<hr/>
Province of Alberta Treasury Bill Allowance		13,608.60
Tax Certificates, Relief Orders, etc., not claimed		793.62
Provision in 1950 for Stores Building unexpended		5,000.00
		<hr/>
		\$1,093,363.81

Deduct Expenditures Decreasing Net Current Position—

Deficit for year before 1949 Surplus of \$21,699.03 taken into the accounts of that year	\$ 48,344.33	
Capital Expenditures L.I. Deben. unsold	59,941.99	
Debenture Discount 1949 repaid	\$ 306.14	
Do. Do.	1,259.13	
		<hr/>
		\$1,565.27
Less: Storm Sewer 1949 Expenditure now repaid to General Funds	1,094.80	470.47
		<hr/>
Transfer to Works and Improvements Reserve as authorized by Council	220,000.00	
Expenditures charged to General Reserve—		
Parkdale Sewers	\$ 3,119.45	
Glencoe Road	5,102.71	
Elbow Park Development	11,625.81	
Knob Hill Development	75,854.41	
Taxes, L.I. Imp. refunds, etc., pertaining to prior years	4,061.17	99,763.55
		<hr/>
Airport Surplus 1949 transferred to Funded Reserve for future improvements		27,779.25
Expenditures from Uncompleted Works Reserves set up in prior years—		
Town Plan'g Office Alterat'ns	\$ 3,988.53	
Piling—Elbow River	9,748.01	
Repairs to Bridges	2,328.83	
Garage Equipment	813.60	16,878.97
		<hr/>
		473,178.56
		<hr/>
Net Improvement in Current Position, 1950		\$ 620,185.25

Capital Funds—

The City's total debenture liability (including Treasury Bills) has increased by \$1,351,085.92 in the year 1950, as is shown by the following summary:

1949—Debenture Issues—Serials	\$14,025,000.00
Local Improvement	579,793.95
Treasury Bills	389,788.30
<hr/>	
Total Debenture Liability, 31st December, 1949	\$14,994,582.25

1950—Issued—

Local Improvement	\$ 887,348.53
Storm Sewers	600,000.00
Waterworks	1,000,000.00

\$2,487,348.53

Deduct: Redeemed—

Local Improvement	\$166,662.38		
Storm Sewers	60,000.00		
Transit	255,000.00		
Waterworks	10,083.22		
General	604,916.78		
Treasury Bills	9,600.23	1,106,262.61	1,381,085.92

Total Debenture Liability, 31st December, 1950 \$16,375,668.17

An analysis of the Capital Expenditures for the year together with the Source of Funds on Capital Account are shown in the following tabulations:

Capital Expenditures—1950—

General—

Local Improvements	\$ 947,290.52
Paving Transport Routes	668,234.60
Storm Sewers	335,732.02
Storm Sewers—1949	1,094.80
Hospital	1,056,600.66
Transit Conversion	496,064.53
Waterworks Extensions	510,824.95

Total Capital Expenditure 1950 \$4,015,842.08

Expenditure Financed by: Sale of Debentures—

Local Improvement	\$ 887,348.53
Storm Sewers	600,000.00
Waterworks (Province of Alberta Revolving Fund)	1,000,000.00

\$2,487,348.53

Contribution—Province of Alberta re Hospital	441,000.00
Investment Income	\$ 87,341.26
Less: Waterworks Reserve	4,334.70

83,006.56

Revenue Funds—

L.I. Debentures Unsold	59,941.99
Debenture Discount	65,646.00
Debenture Discount 1949	1,259.13

Funds on Hand from Sale of Debentures—

31st December, 1949	\$4,101,242.53	
31st December, 1950	3,223,602.66	877,639.87

Total Source of Capital Funds Expended \$4,015,842.08

Reserve Funds—

The funded reserves of the City as at 31st December, 1950 amounted to \$1,076,702.48, as compared with \$881,480.49 at the end of 1949.

A summary of the transactions for the year is as follows:

Reserve Funds on Hand, 1st January, 1950 \$ 881,480.49

Cash Provisions for 1950—

General Departments—Revolving Fund	\$ 86,834.18
Works and Improvements	220,000.00

Electric Light	119,000.00	
Waterworks	101,000.00	
Transit System	11,273.21	538,107.39

Receipts, 1950—

Parking Meters	\$ 90,349.79	
Investment Income	12,840.33	
Calgary Power Ltd. re Bow River Dykes....	3,073.10	
Airport Surplus—1949	27,779.25	
“ “ —1950	44,331.88	
Central Housing and Mortgage Corp.	26,693.14	
Dominion Government Family Allowances..	482.00	
Sale of Gravel—Manchester Pits	5,879.20	
Donations—Bow River Flood Relief	19,898.76	
Hospital—Non-ratepayers' Contrect		
Payments	3,850.00	235,177.45
		<u>\$1,654,765.33</u>

Deduct Expenditures—

Works and Improvements Reserve	\$148,418.70	
Paving Bowness Road	\$ 41,905.42	
Paving Ogden-Millican Bus		
Route	22,267.33	
Sunnyside House Moving	21,475.61	
Centre Street Bridge	17,149.00	
Bow River Dykes	11,759.25	
Mewata Press and Radio Stand	9,525.92	
Sunnyside Hill Drainage	7,248.90	
Parkhill Sloping and Grading	4,065.22	
Paving and Curb—		
South Side Ninth Avenue	3,693.40	
Alterations—Treasurer's Office		
and Main Entrance to City		
Hall	3,370.66	
Earl Grey Park and Playgr'nd	3,374.31	
Glengarry Library	1,760.00	
Paving, etc.—Samis Road and		
New Street	823.68	
	<u>\$148,418.70</u>	

Airport Improvements—Truck	\$ 8,300.00
Fire Department Equipment	33,433.48
Departmental Equipment—	

Charges for Equipment replacements on a	
five-year basis for new equipment pur-	
chased for City Departments	86,834.18
Expenditure on account of Central Mort-	
gage and Housing Corporation	80,372.16
Refund of Rewards Posted	1,000.00
Interest Transferred	63.59
Family Allowances Paid Out	486.04

Parking Meter Trust Expenditures—

Operation and Maintenance of	
Meters and Lots	\$ 18,887.66
Meter Purchases	36,327.21
	<u>55,214.87</u>

Electric Light Department—

Replacement of Fixed Assets	122,095.90
Consumers' Deposits Interest Refunded	30,137.56

Waterworks—

Purchase of New Equipment	9,706.42
Loss on Sale of Debentures	1,601.93
Consumers' Deposits Interest Refunded	348.02
Hospital Bequests	50.00
	<u>\$ 578,062.85</u>

Balance of Reserve Funds on Hand, 31st December, 1950, \$1,076,702.48

A further classification of the above balance is as follows:
Available for:

Works, Improvements and Equipment—

General	\$154,016.48
Electric Light	73,302.09
Waterworks	113,942.83
Hospital	28,478.66
Airport	63,811.13
	<u>\$ 433,551.19</u>

Amortization—Transit System	176,069.66
Housing	145,635.11
Revolving Fund to enable General Departments to purchase equipment over a period of years	200,000.00
Parking Meters	62,969.63
Trust Funds and Bequests	16,519.23
Manchester Gravel Pit Fund	7,694.16
Bow River Flood Relief	19,898.76
Utilities—Interest on Deposits	14,364.74

Total Reserve Funds, 31st December, 1950 \$1,076,702.48

General Departments	\$ 900,632.82
Transit System	176,069.66

\$1,076,702.48

General—

It will be noted that some changes have been made in the form of the attached Balance Sheets and Revenue and Expenditure Statements when a comparison is made with the statements of former years. These changes have been agreed upon after considered deliberations with the responsible City Officials and are designed to give the financial affairs of the City in a simplified form commensurate with an accurate presentation of the transactions for the year, together with the financial position as at the end of the year.

Certificate—

In our opinion, the attached Balance Sheets and related Statements of Revenue and Expenditure, properly reflect a true and correct view of the financial position of the Corporation of the City of Calgary, including its Utilities, for the year ended 31st December, 1950, according to the explanations and information supplied to us and as shown by the books.

Yours faithfully,

“HARVEY, MORRISON & CO.”

Chartered Accountants.

Auditors to the City of Calgary

CITY OF

CONSOLIDATED BALANCE SHEET

CAPITAL ASSETS

Capital Assets acquired by the issue of Debentures and Revenue Funds		\$16,092,138.74
Deduct: Capital Liabilities paid in advance		
of Bylaw Maturities	\$1,324,263.62	
Due to Revenue	1,174,809.61	2,499,073.23
		<u>\$13,593,065.51</u>
Capital Funds and Investments—		
New Hospital	\$1,803,317.06	
Transit Conversion	338,677.54	
Waterworks Extensions	489,175.05	
Paving Transportation Routes	327,909.83	
Storm Sewers	264,523.18	3,223,602.66
		<u>\$16,816,668.17</u>
Amortization of Capital Assets Funds—		
Transit System		176,069.66
Sundry Assets—Acquired out of Revenue Funds—		
Original cost value	\$11,077,248.81	
Deduct provision already made out of Revenue and Reserve Funds	11,077,248.81	
		<u>4,102.81</u>
Sinking Fund Trustees of the City of Calgary—		
Funds available for Redemption Expenses		<u>\$16,996,840.64</u>

REVENUE ASSETS

Due from Capital		\$ 1,174,809.61
Cash on Hand and Transit		
Conductors' Notes	\$ 129,659.89	
Cash in Bank	1,496,128.36	1,625,788.25
Accounts Receivable—Less Reserve for Bad Debts		962,317.59
Taxes Collectible		282,034.28
Lands Vacant and Improved, acquired by City		1,885,590.81
Inventory of Materials		571,163.12
Office Furniture and Fixtures		25,982.36
Deferred Charges to Revenue		102,952.56
Funded Reserves		900,632.82
Deficit as at 31st December, 1950		26,645.30
		<u>\$ 7,557,916.70</u>
		<u>\$24,554,757.34</u>

W. H. PARTIN, City Treasurer.

CALGARY

AS AT 31st DECEMBER, 1950

CAPITAL LIABILITIES

Debenture Issues	\$15,995,480.10
Province of Alberta—Treasury Bills	380,188.07
	<u>\$16,375,668.17</u>
Contribution by Province of Alberta	441,000.00
	<u>\$16,816,668.17</u>
Reserve for Amortization of Capital Assets	176,069.66
Reserve for Redemption Expenses	4,102.81

\$16,996,840.64

REVENUE LIABILITIES

Debenture Interest	\$ 244,457.03
Debenture Principal	200,000.00
Province of Alberta—Treasury Bills	367,432.20
Accounts Payable—Miscellaneous	1,107,026.33
Consumers' Deposits	350,961.73
Deferred Credits to Revenue	79,257.94
Civic Employees' Pension Funds—Accrued Liability	2,579,787.50
Reserves	1,708,206.10
Reserve Funds	900,632.82
Deferred Credits—By-law Charges Undistributed	20,155.05

\$ 7,557,916.70\$24,554,757.34

Calgary, Alberta, 26th March, 1951.

Audited and Certified in terms of our attached Report of this date.

“HARVEY, MORRISON & CO.”
Chartered Accountants.
Auditors to the City of Calgary.

CITY OF
CITY GENERAL
BALANCE SHEET

CAPITAL ASSETS

Capital Assets acquired by the issue of Debentures and Revenue Funds		\$33,309,891.70
Deduct: Depreciation of Assets equal to		
Debentures Redeemed	\$25,809,661.83	.
Provided by Revenue Funds	1,031,501.93	26,841,163.76
		<hr/>
		\$ 6,468,727.94
Investments and Funds on Hand for Paving		327,909.83
Investments and Funds on Hand for		
Storm Sewers		264,523.18
		<hr/>
		\$ 7,061,160.95
Sundry Assets acquired out of Revenue		
Funds, Original Cost Value	\$ 2,828,184.66	
Deduct: Provision already made out of		
Revenue and Reserve Funds	2,828,184.66	
		<hr/>
Sinking Fund Trustees—Cash on Hand to meet future		
Redemption Expenses		4,102.81
Waterworks Department—Loan re Glenmore System		1,324,263.62
		<hr/>
		\$ 8,389,527.38
		<hr/> <hr/>

CALGARY**DEPARTMENTS**

AS AT 31st DECEMBER, 1950

CAPITAL LIABILITIES

Debenture Liability	\$ 7,036,043.51
Province of Alberta Treasury Bills	25,117.44
	<hr/>
	\$ 7,061,160.95
Reserve for Redemption Expenses	4,102.81
Reserve for Waterworks Loan	1,324,263.62

\$ 8,389,527.38

CITY OF

REVENUE ASSETS

Due from Capital		\$ 1,031,501.93
Cash on Hand	\$ 46,662.35	
Cash in Bank	1,074,203.74	1,120,866.09
<hr/>		
Accounts Receivable—		
Reserve Funds—Advances Due	\$ 8,316.21	
Capital Funds—Advances Due	350,074.99	
Miscellaneous	243,238.70	
	<hr/>	
	\$ 601,629.90	
Less: Reserve for Bad Debts	5,047.75	596,582.15
	<hr/>	
City of Calgary Utilities Current Accounts—		
Due from Hospitals Department	\$ 139,301.90	
Due from Transit Department	261,202.70	
Due from Waterworks Department	280,191.57	
	<hr/>	
	\$ 680,696.17	
Less: Due to Electric Light and Power Department	97,351.36	583,344.81
	<hr/>	
Taxes Collectible—		
General Taxes—1950 and Prior	\$ 306,129.67	
Less: Payments on Account	31,355.49	
	<hr/>	
	\$ 274,774.18	
Veterans' Land Act—1950 and Prior	641.78	
Business Tax—1950 and Prior	6,618.32	282,034.28
	<hr/>	
Land—		
Vacant and Improved acquired by City	\$1,683,066.17	
Debtors for Tax Sale Lands Purchased and Redeemed	202,524.64	1,885,590.81
	<hr/>	
Inventories—		
Stores	\$ 258,631.60	
Less: Reserve for Estimated Losses	21,161.08	
	<hr/>	
	\$ 237,470.52	
Paving	50,221.00	
Garage	11,010.29	
Stationery	2,363.12	301,064.93
	<hr/>	
Deferred Charges to Revenue—		
Unexpired Insurance	\$ 15,009.91	
Pension Fund—Short Earnings	9,656.99	
Loss on Sale of Debentures	11,325.19	
Miscellaneous	753.44	36,745.53
	<hr/>	
Funded Reserves—		
Cash and Investments		660,391.34
Deficit, carried forward from Statement of Revenue and Expenditure		26,645.30
	<hr/>	
	\$ 6,524,767.17	
	<hr/>	
	\$14,914,294.55	

W. H. PARTIN, City Treasurer.

CALGARY

REVENUE LIABILITIES

Debenture Interest	\$	244,457.03	
Debenture Principal—Serial Issue, Bylaw 3532		200,000.00	
Accounts Payable:—			
Relief	\$	16,803.15	
Salaries and Wages		26,440.08	
Miscellaneous		721,733.94	764,977.17
Province of Alberta:—			
Treasury Bill			367,432.20
Civic Employees' Pension Funds:			
Accrued Liability			2,579,787.50
Deferred Credits to Revenue:			
Prepaid Taxes	\$	44,264.42	
Premium on Debentures Sold		8,931.14	53,195.56
Deferred Credits—By-law Charges, undistributed			20,155.05
Reserves—Unfunded:			
General	\$	1,006,296.40	
Permanent Care of Graves		429,610.96	
Commutation of Local Imp. Taxes		32,651.71	
Local Improvement Levies:			
Principal and Interest		143,752.16	
Uncompleted Works		22,060.09	1,634,371.32
Reserves Funded:			
Cenotaph Trust	\$	1,958.11	
Works and Improvements		154,016.48	
Purchase of Equipment		200,000.00	
Housing—Utilities—Central Mortgage and			
Housing Corporation		145,635.11	
Airport Improvements		63,811.13	
Parking Meters		62,969.63	
Bow River Flood Relief		19,898.76	
Manchester Gravel Pit		7,694.16	
Hospitalization—Non-Ratepayers		3,850.00	
Family Allowance Trust		557.96	660,391.34

Audited and Certified in terms of our attached Report of this date.
Calgary, Alberta, 26th March, 1951.

\$ 6,524,767.17

\$14,914,294.55

"HARVEY, MORRISON & CO."
Chartered Accountants.
Auditors to the City of Calgary.

CITY OF CALGARY

CITY FUNDS—SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1950

INVESTMENTS								
Housing—Utilities—Central Mortgage and Housing Corporation								
Bylaw Number	Rate of Interest	Maturity	No. of Bonds	Par Value	Book Value	Accrued Interest		
3654	2¾	1st July, 1956	57	\$ 57,000.00	\$ 57,882.97	\$ 783.75		
<hr/>								
Special Equipment Fund								
3654	2¾	1st July, 1954	40	\$ 40,000.00	\$ 40,561.60	\$ 550.00		
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Cenotaph Trust Fund								
3654	3	1st July, 1958	1	\$ 1,000.00	\$ 1,000.00	\$ 15.00		
---	3	1st May, 1957	5	350.00	350.00	\$ 1.75		
---	3	1st September, 1966	1	500.00	500.00	5.00		
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Hospitals Trust Fund								
3532	3½	1st January, 1961	1	\$ 1,000.00	\$ 1,006.00	\$ 17.50		
3532	3½	1st January, 1961	1	1,000.00	1,006.00	17.50		
<hr/>								
Electric Light—Reserve for Replacement of Fixed Assets								
3729	3½	1st Jan., 1951/1952	1	\$ 10,696.23	\$ 10,696.23	Nil		
---	5	2nd June, 1952	6	6,000.00	5,963.40	\$ 175.00		
<hr/>								
Calgary School District No. 19								
<hr/>								
7 \$ 16,696.23 \$ 16,659.63 \$ 175.00								

Electric Light Interest on Consumers' Deposits Fund											
Dom. of Canada (Ninth Victory Loan)	----	3	1st September,	1966	1	\$	1,000.00	\$	1,000.00	\$	10.00
Waterworks Interest on Consumers' Deposits Fund											
City of Calgary	Serials 3561	3	1st July,	1953	4	\$	4,000.00	\$	4,029.58	\$	60.00
Transit System—Amortization of Fixed Assets											
City of Calgary	3654	2¾	1st July,	1954	30	\$	30,000.00	\$	30,000.00	\$	412.50
City of Calgary	3654	2¾	1st July,	1956	93		93,000.00		93,000.00		1,272.75
					123	\$	123,000.00	\$	123,000.00	\$	1,691.25
New Hospital Capital Fund											
Dom. of Canada (Eighth Victory Loan)	----	3	1st October,	1963	38	\$	950,000.00	\$	966,625.00	\$	7,125.00
Dom. of Canada (Ninth Victory Loan)	----	3	1st September,	1966	22		550,000.00		559,625.00		5,500.00
					60	\$	1,500,000.00	\$	1,526,250.00	\$	12,625.00
Waterworks Capital Fund											
Dom. of Canada (Fourth Victory Loan)	----	3	1st May,	1957	10	\$	250,000.00	\$	257,425.00	\$	1,250.00
Transit Conversion Capital Fund											
Dom. of Canada (Fourth Victory Loan)	----	3	1st May,	1957	12	\$	300,000.00	\$	313,025.00	\$	1,500.00

CITY OF CALGARY—GENERAL

ANALYSIS OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1950

	Total	B.L. Expend. for which Bonds were Sold	B.L. Expend. Bonds Unsold	Revenue Expenditure
Grading	517,929.09	\$ 424,243.54	\$ 93,685.55	
Paving	230,303.67	230,303.67		
Opening and Widening Streets	10,707.83	10,707.83		
Bridges	216,678.67	210,521.23	6,157.44	
Boulevards	16,512.92	5,957.47	10,555.45	
Sidewalks	623,328.94	370,315.83	253,013.11	
Sewers	2,515,364.56	2,113,111.12	402,253.44	
Sewer Connections	82,797.92	82,797.92		
Sewage Disposal Plant	235,139.24	168,180.42	66,958.82	
Land	31,802.47	34,802.47		
Land—East Approach, 25th Avenue Bridge	548.89	548.89		
Parks Improvements	19,396.59	19,396.59		
Buildings	3,892.39	3,892.39		
Victoria Park and Improvements	360,000.00	360,000.00		
Retaining Walls	548.97	548.97		
Laboratory Equipment	2,238.39	2,238.39		
Curb and Gutter	443,948.18	227,448.56	216,499.62	
Street Lighting	123,959.98	118,128.20	5,831.78	
Faving Transportation Routes	787,090.17	787,090.17		
Storm Sewers	335,476.82	335,476.82		
Subway	686.33		686.33	
Incinerator	3,977.83		3,977.83	
	\$ 6,562,329.85	\$ 5,505,710.48	\$ 1,056,619.37	

Assets Acquired Otherwise than by Bylaw:

Land	\$	80.00		
Airfields		43,726.00		
Airport Improvements		6,935.62		
Airport Hangar		46,500.00		
Buildings		122,815.32		
Fire Halls and Equipment		57,954.54		
Street Openings		3,833.08		
Automobiles		343,695.69		
Mewata Park Swimming Pool		44,537.93		
Miscellaneous Equipment		203,859.65		
Easements for Water Mains		1.00		
Paving Plant		20,000.00		
Garage Ramp		8,000.00		
Sewer Syphon and Lift		50,439.12		
Sewers		65,193.45		
Paving Transportation Routes		886,902.05		
Works and Improvements from Reserve 1948		264,426.41		
Works and Improvements from Reserve 1949		114,717.64		
Works and Improvements from Reserve 1950		63,810.89		
Fire Alarm System		405,092.77		
Parking Meters		75,663.50		
		2,828,184.66		
	\$	9,390,514.51	\$5,505,710.48	\$1,056,619.37
				\$2,828,184.66

STATEMENT OF CAPITAL EXPENDITURE—GENERAL—AS AT 31st DECEMBER, 1950

Bylaw No.	Purpose	Amount of Bylaw	Original Amt. of Debentures Sold	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Original Amt. Unexpended Bonds Sold	Original Amt. Expended Bonds Unsold
670	Land—Parks and Cemeteries	\$ 3,572.98	\$ 3,572.98		\$ 3,572.98			
743	Land—Parks and Cemeteries	4,978.27	4,978.27		4,978.27			
901	Land—Crematory Site	1,445.52	1,445.52		1,445.52			
1048	Grading	31,207.72	31,207.72		31,207.72			
1049	Sewers	3,250.40	3,250.40		3,250.40			
1068	Sewers	9,752.86	9,752.86		9,752.86			
1127	Sewers	14,635.20	14,635.20		14,635.20			
1158	Land	548.89	548.89		548.89			
1163	Sewers	8,415.19	8,415.19		8,415.19			
1176	Sewers	7,317.28	7,317.28		7,317.28			
1193	Sewers—Trunk	4,695.44	4,695.44		4,695.44			
1197	Sewer Connections	15,367.00	15,367.00		15,367.00			
1292	Sewers—Catch Basins	7,809.28	7,809.28		7,809.28			
1294	Sewers—Connections	19,523.80	19,523.80		19,523.80			
1298	Buildings—City Stables	3,892.39	3,892.39		3,892.39			
1333	Sewers	28,743.36	28,743.36		28,743.36			
1397	Sewers	19,023.86	19,023.86		19,023.86			
1398	Sewers	20,411.11	20,411.11		20,411.11			
1471	Laboratory—Equipment	2,238.39	2,238.39		2,238.39			
1534	Sewers—Trunk	210,933.36	210,933.36		210,933.36			
1538	Grading	1,819.82	1,819.82		1,819.82			
1627	Sewers—Connections	47,907.12	47,907.12		47,907.12			
1632	Exhibition Buildings	360,000.00	360,000.00		360,000.00			

STATEMENT OF CAPITAL EXPENDITURE—GENERAL—AS AT 31st DECEMBER, 1950

Bylaw No.	Purpose	Amount of Bylaw	Original Amt. of Debentures Sold	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Original Amt. Unexpended Bonds Sold	Original Amt. Expended Bonds Unsold
2008	Bridges	155,978.19	155,978.19		155,978.19			
2199	Land				30,356.95		3,000.00	
	Bridges	87,899.99	87,899.99		54,543.04			
2411c	Parks Improvements	8,357.09	8,357.09		8,357.09			
2411d	Parks Improvements	2,488.25	2,488.25		2,488.25			
2498	Sewers	380,070.06	342,138.61	37,931.45	343,952.76	36,117.30		1,814.15
2499	Paving Centre Street North	21,371.53	2,933.16	18,438.37	2,933.16	18,438.37		
2599	Sewage Disposal Plant	50,000.00	50,000.00		50,000.00			
2660	Sewage Disposal Plant	75,000.00	75,000.00		75,000.00			31,819.58
2741	Sewage Disposal Plant	75,000.00	43,180.42	31,819.58	75,000.00	38,842.56		6,157.44
2763	25th Avenue Bridge	45,000.00		45,000.00	6,157.44	14,860.76		35,139.24
2828	Sewage Disposal Plant	50,000.00		50,000.00	35,139.24			
3957-3989	Paving Transportation Routes	1,175,000.00	1,175,000.00		847,090.17	327,909.83	327,909.83	
4005-4096	Storm Sewers	2,000,000.00	600,000.00	1,400,000.00	335,476.82	1,664,523.18	264,523.18	
4116	4th Street West Subway	700,000.00		700,000.00	686.33	699,313.67		686.33
4117	Refuse Incinerator	700,000.00		700,000.00	3,977.83	696,022.17		3,977.83
Less: Repaid Bylaw 3957-3989		\$6,353,654.35	\$3,370,464.95	\$2,983,189.40	\$2,854,626.51	\$3,499,027.84	\$595,433.01	\$ 79,594.57
		60,000.00	60,000.00		60,000.00			
		\$6,293,654.35	\$3,310,464.95	\$2,983,189.40	\$2,794,626.51	\$3,499,027.84	\$595,433.01	\$ 79,594.57

STATEMENT OF CAPITAL EXPENDITURE—LOCAL IMPROVEMENT—AS AT 31st DECEMBER, 1950

Bylaw No.	Purpose	Original Amount of Final Bylaw	Original Amount of Bonds Sold	Amount Expended Bonds Unsold	Total Expenditure	Expenditure Awaiting Final Bylaw
690- 678-2213	Sewers	\$ 3,571.12	\$ 3,571.12	-----	\$ 3,571.12	-----
699- 978-2213	Sewers	701.60	701.60	-----	701.60	-----
710- 978-2213	Sewers	755.72	755.72	-----	755.72	-----
764- 938-2213	Sewers	9,360.98	9,360.98	-----	9,360.98	-----
775- 938-2213	Sewers	5,494.44	5,494.44	-----	5,494.44	-----
882- 933-2213	Sewers	23,312.39	23,312.39	-----	23,312.39	-----
951-1024-2213	Sewers	27,139.78	27,139.78	-----	27,139.78	-----
951-1273-2213	Sewers	41,624.00	41,624.00	-----	41,624.00	-----
951-1273-2213	Sewers	10,575.35	10,575.35	-----	10,575.35	-----
997-1468-2213	Sewers	1,499.47	1,499.47	-----	1,499.47	-----
1009-1273-2213	Sewers	164.98	164.98	-----	164.98	-----
1009-1273-2213	Sewers	165.94	165.94	-----	165.94	-----
1037-1273-2213	Sewers	42,055.54	42,055.54	-----	42,055.54	-----
1037-1273-2213	Sewers	5,864.72	5,864.72	-----	5,864.72	-----
1052-2156-2218	Paving	1,132.31	1,132.31	-----	1,132.31	-----
1055-1272-2213	Sewers	135.01	135.01	-----	135.01	-----
1082-1273-2213	Sewers	4,429.82	4,429.82	-----	4,429.82	-----
1094-1273-2213	Sewers	222.01	222.01	-----	222.01	-----
1103-1273-2213	Sewers	309.00	309.00	-----	309.00	-----
1103-1273-2213	Sewers	3,743.48	3,743.48	-----	3,743.48	-----
1108-1273-2213	Sewers	9,660.35	9,660.35	-----	9,660.35	-----
1157-1273-2213	Sewers	66,941.64	66,941.64	-----	66,941.64	-----
1157-2157-2213	Sewers	2,600.39	2,600.39	-----	2,600.39	-----
1157-1468-2213	Sewers	43,598.23	43,598.23	-----	43,598.23	-----
1157-1781-2213	Sewers	494.31	494.31	-----	494.31	-----
1167-2158-2218	Sidewalks	1,026.82	1,026.82	-----	1,026.82	-----
1169-1273-2213	Grading	10,588.19	10,588.19	-----	10,588.19	-----
1180-1273-2213	Grading	7,746.65	7,746.65	-----	7,746.65	-----
1181-2159-2218	Paving	280.73	280.73	-----	280.73	-----
1182-2160-2218	Sidewalks	5,851.31	5,851.31	-----	5,851.31	-----
1183-1468-2213	Sewers	20,005.69	20,005.69	-----	20,005.69	-----
1201-1468-2213	Sewers	675.40	675.40	-----	675.40	-----
1205-1468-2213	Sewers	22,381.34	22,381.34	-----	22,381.34	-----

1207-1273-2213	Grading	2,823.73	2,823.73
1208-1468-2213	Sewers	9,504.86	9,504.86
1275-1468-2213	Sewers	9,553.06	9,553.06
1275-1781-2213	Sewers	448.51	448.51
1296-1468-2213	Grading	28,028.02	28,028.02
1296-1781-2213	Grading	20,139.13	20,139.13
1296-1833-2213	Grading	5,964.51	5,964.51
1296-2161-2218	Grading	2,100.42	2,100.42
1301-2162-2218	Sidewalks	25,544.60	25,544.60
1302-1781-2213	Sewers	43,237.13	43,237.13
1302-1468-2213	Sewers	131,147.77	131,147.77
1302-1833-2213	Sewers	2,035.89	2,035.89
1302-2163-2218	Sewers	294.70	294.70
1306-2164-2218	Paving	1,415.88	1,415.88
1324-1468-2213	Sewers	24,652.79	24,652.79
1324-1781-2213	Sewers	110.15	110.15
1356-2165-2218	Paving	4,781.98	4,781.98
1361-1468-2213	Grading	2,449.42	2,449.42
1364-1468-2213	Sewers	186.75	186.75
1376-1468-2213	Sewers	4,517.70	4,517.70
1376-1781-2213	Sewers	20,922.22	20,922.22
1379-1468-2213	Grading	2,239.22	2,239.22
1379-1781-2213	Grading	66,448.87	66,448.87
1379-1833-2213	Grading	39,044.62	39,044.62
1379-2166-2218	Grading	9,524.89	9,524.89
1387-1468-2213	Sewers	180.21	180.21
1389-1781-2213	Sewers	367.30	367.30
1410-1781-2213	Sewers	1,217.29	1,217.29
1556-1781-2213	Sewers	51,874.92	51,874.92
1556-1833-2213	Sewers	24,075.35	24,075.35
1556-2073-2218	Sewers	4,463.95	4,463.95
1556-2167-2218	Sewers	2,186.92	2,186.92
1557-2168-2218	Sidewalks	950.18	950.18
1562-2169-2218	Paving	27,040.72	27,040.72
1563-2170-2218	Curb and Gutter	224.01	224.01
1565-1781-2213	Grading	29,733.68	29,733.68

STATEMENT OF CAPITAL EXPENDITURE—LOCAL IMPROVEMENT—AS AT 31st DECEMBER, 1950

Bylaw No.	Purpose	Original Amount of Final Bylaw	Original Amt. Bonds Sold	Amount Expended Bonds Unsold	Total Expenditure	Expenditure Awaiting Final Bylaw
1565-1833-2213	Grading	6,195.46	6,195.46	—	6,195.46	—
1580-1781-2213	Sewers	10,507.68	10,507.68	—	10,507.68	—
1580-1833-2213	Sewers	896.96	896.96	—	896.96	—
1598-1833-2213	Sewers	9,066.42	9,066.42	—	9,066.42	—
1608-1781-2213	Sewers	4,789.69	4,789.69	—	4,789.69	—
1608-1833-2213	Sewers	503.90	503.90	—	503.90	—
1623-1833-2213	Grading	1,936.08	1,936.08	—	1,936.08	—
1650-1833-2213	Sewers	354.15	354.15	—	354.15	—
1667-2171-2218	Sidewalks	431.04	431.04	—	431.04	—
1668-1833-2213	Grading	12,787.31	12,787.31	—	12,787.31	—
1668-2172-2218	Grading	11,422.10	11,422.10	—	11,422.10	—
1669-2173-2218	Paving	4,781.88	4,781.88	—	4,781.88	—
1670-2174-2218	Curb and Gutter	2,000.38	2,000.38	—	2,000.38	—
1671-1833-2213	Sewers	3,082.00	3,082.00	—	3,082.00	—
1668-2074-2218	Grading	2,723.45	2,723.45	—	2,723.45	—
1672-2176-2218	Sidewalks	3,195.89	3,195.89	—	3,195.89	—
1677-1833-2213	Grading	4,715.04	4,715.04	—	4,715.04	—
1714-1833-2213	Grading	2,632.38	2,632.38	—	2,632.38	—
1761-1833-2213	Sewers	262.20	262.20	—	262.20	—
1976-2179-2218	Sewers	110.82	110.82	—	110.82	—
1992-2075-2218	Paving	19,608.07	19,608.07	—	19,608.07	—
1993-2076-2218	Paving	22,129.15	22,129.15	—	22,129.15	—
1999-2077-2218	Sewers	9,449.35	9,449.35	—	9,449.35	—
1671-2175-2218	Sewers	13,002.83	13,002.83	—	13,002.83	—
2001-2180-2218	Sewers	678.35	678.35	—	678.35	—
2029-2181-2218	Street Openings	10,707.83	10,707.83	—	10,707.83	—
2041-2078-2218	Sewers	6,125.86	6,125.86	—	6,125.86	—
2093-2149-2218	Retaining Walls	548.97	548.97	—	548.97	—
2096-2183-2218	Sewers	8,484.82	8,484.82	—	8,484.82	—

2097-2184-2218	Sewers	508.36	508.36	508.36
2120-2185-2218	Sewers	14,051.83	14,051.83	14,051.83
2133-2186-2218	Sewers	691.13	691.13	691.13
2138-2187-2218	Sewers	3,584.60	3,584.60	3,584.60
2147-2188-2218	Sewers	306.75	306.75	306.75
2598-2724-2731	Sewers	15,182.14	15,182.14	15,182.14
2617-2708-2731	Sewers	16,870.05	16,870.05	16,870.05
2645-2709-2731	Pavement	51,589.12	51,589.12	51,589.12
2655-2710-2731	Pavement	3,525.57	3,525.57	3,525.57
2466-2706-2731	Pavement	2,632.24	2,632.24	2,632.24
2661-2711-2731	Pavement	4,763.03	4,763.03	4,763.03
2662-2725-2731	Sewers	11,677.09	11,677.09	11,677.09
2672-2806-2812	Sewers	74,790.53	74,790.53	74,790.53
2681-2815-2821	Sewers	44,502.05	44,502.05	44,502.05
2682-2816-2821	Sewers	3,736.37	3,736.37	3,736.37
2687-2808-2812	Sewers	3,110.29	3,110.29	3,110.29
2687-2817-2821	Sewers	4,268.63	4,268.63	4,268.63
2719-2818-2821	Sewers	1,048.71	1,048.71	1,048.71
2732-2807-2812	Paving	64,347.90	64,347.90	64,347.90
2756-2819-2821	Paving	7,510.06	7,510.06	7,510.06
2757-2820-2821	Paving	11,831.87	11,831.87	11,831.87
2766-2870-2876	Sewers	7,146.38	7,146.38	7,146.38
2814-2873-2876	Sewers	2,084.10	2,084.10	2,084.10
2823-2874-2876	Sewers	3,119.38	3,119.38	3,119.38
3036-3049-3052	Sewers	3,501.82	3,501.82	3,501.82

3516-3926-3952	Boulevards -----	209.52			
	Less Repaid -----	79.50	130.02	130.02	130.02
3518-3545-3552	Sewers -----	1,958.95			
	Less Repaid -----	436.34	1,522.61	1,522.61	1,522.61
3519-3549-3552	Sewers -----	4,185.34			
	Less Repaid -----	932.28	3,253.06	3,253.06	3,253.06
3523-4036-4067	Grading and Gravelling -----		941.82	941.82	941.82
3523-3718-3729	Grading and Gravelling -----				
	Less Repaid -----	5,872.35	1,256.61	1,256.61	1,256.61
3523-3831-3848	Grading and Gravelling -----	4,772.54			
	Less Repaid -----	2,764.51	2,008.03	2,008.03	2,008.03
3523-3941-3952	Grading and Gravelling -----	1,973.55			
	Less Repaid -----	748.93	1,224.62	1,224.62	1,224.62
3525-3550-3552	Sewers -----	1,261.44			
	Less Repaid -----	280.99	980.45	980.45	980.45
3555-3626	Sewers -----	1,309.97			
	Less Repaid -----	591.01	718.96	718.96	718.96
3567-3627-3630	Sewers -----	10,854.94			
	Less Repaid -----	2,936.20	7,918.74	7,918.74	7,918.74
3572-3719-3729	Grading and Gravelling -----	14,488.78			
	Less Repaid -----	11,388.29	3,100.49	3,100.49	3,100.49
3572-3832-3848	Grading and Gravelling -----	2,515.88			
	Less Repaid -----	1,457.33	1,058.55	1,058.55	1,058.55
3572-4037-4067	Grading and Gravelling -----		1,618.02	1,618.02	1,618.02
3572-3942-3952	Grading and Gravelling -----	6,517.33			
	Less Repaid -----	2,473.26	4,044.07	4,044.07	4,044.07

STATEMENT OF CAPITAL EXPENDITURE—LOCAL IMPROVEMENT—AS AT 31st DECEMBER, 1949

Bylaw No.	Purpose	Original Amount of Final Bylaw	Amount Expended Bonds Unsold	Original Amt. Bonds Sold	Total Expenditure	Expenditure Awaiting Final Bylaw
3574-3628-3630	Sewers Less Repaid	11,196.90	11,196.90		11,196.90	
3583-3833-3848	Sidewalks Less Repaid	2,086.18	2,086.18		2,086.18	
3583-3937-3952	Sidewalks Less Repaid	6,381.69	6,381.69		6,381.69	
3583-3720-3729	Sidewalks Less Repaid	1,479.23	1,479.23		1,479.23	
3583	Sidewalks			7,528.15	7,528.15	7,528.15
3583	Sidewalks			76.87	76.87	76.87
3583-4038-4067	Sidewalks	26,738.64	26,738.64		26,738.64	
3584	Curb and Gutter			46.59	46.59	46.59
3584	Curb and Gutter			7,472.23	7,472.23	7,472.23
3584-3930-3952	Curb and Gutter Less Repaid	416.26	416.26		416.26	
3584-3721-3729	Curb and Gutter Less Repaid	1,035.18	1,035.18		1,035.18	
3585-3834-3848	Street Lighting Less Repaid	2,201.95	2,201.95		2,201.95	
3604-3722-3729	Sewers Less Repaid	15,714.80	15,714.80		15,714.80	
3635-3727-3730	Sewers Less Repaid	21,842.28	21,842.28		21,842.28	
3656-3723-3729	Grading and Gravelling Less Repaid	1,309.30	1,309.30		1,309.30	
3656-3835-3848	Grading and Gravelling Less Repaid	6,430.70	6,430.70		6,430.70	

3656-3943-3952	Grading and Gravelling ----- Less Repaid -----	5,618.02 3,435.86	5,618.02	5,618.02	----- -----	5,618.02	-----
3656-4039-4067	Grading and Gravelling ----- Grading and Gravelling ----- Grading and Gravelling -----	6,287.21 588.21 462.33	6,287.21	6,287.21	324.62 893.18	6,287.21 324.62 893.18	----- 324.62 893.18
3658-3724-3729	Sidewalks ----- Less Repaid -----	125.88	125.88	125.88	-----	125.88	-----
3658-3836-3848	Sidewalks ----- Less Repaid -----	2,472.21 3,403.58	2,472.21	2,472.21	-----	2,472.21	-----
3658-4040-4067	Sidewalks -----	43,173.52	43,173.52	43,173.52	-----	43,173.52	-----
3658-3936-3952	Sidewalks ----- Less Repaid -----	15,041.19 5,707.97	9,333.22	9,333.22	857.92	9,333.22 857.92	----- 857.92
3659-3725-3729	Sidewalks ----- Curb and Gutter ----- Less Repaid -----	1,188.34 934.03	254.31	254.31	-----	254.31	-----
3659-3837-3848	Curb and Gutter ----- Less Repaid -----	3,574.38 2,070.48	1,503.90	1,503.90	-----	1,503.90	-----
3659-3932-3952	Curb and Gutter ----- Less Repaid -----	6,742.61 2,558.75	4,183.86	4,183.86	-----	4,183.86	-----
3659-4041-4067	Curb and Gutter ----- Curb and Gutter -----	12,275.28	12,275.28	12,275.28	13,123.08	12,275.28 13,123.08	----- 13,123.08
3660-3838-3848	Boulevards ----- Less Repaid -----	2,911.13 1,686.28	1,224.85	1,224.85	-----	1,224.85	-----
3660-3929-3952	Boulevards ----- Less Repaid -----	1,827.37 693.47	1,133.90	1,133.90	-----	1,133.90	-----
3670-3726-3729	Grading and Gravelling ----- Less Repaid -----	3,666.51 2,881.89	784.62	784.62	-----	784.62	-----
3670-3839-3848	Grading and Gravelling ----- Less Repaid -----	2,353.70 1,363.38	990.32	990.32	-----	990.32	-----

STATEMENT OF CAPITAL EXPENDITURE—LOCAL IMPROVEMENT—AS AT 31st DECEMBER, 1950

Bylaw No.	Purpose	Original Amount of Final Bylaw	Original Amount of Bonds Sold	Amount Expended Bonds Unsold	Total Expenditure	Expenditure Awaiting Final Bylaw
3670-3944-3952	Grading and Gravelling ----- Less Repaid -----	410.23 661.12 250.89	410.23	-----	410.23	-----
3670-4042-4067	Grading and Gravelling -----	-----	-----	-----	-----	-----
3697-3728-3730	Sewers ----- Less Repaid -----	1,137.68 993.29 216.96	1,137.68 776.33	-----	1,137.68 776.33	-----
3697-3846-3849	Sewers ----- Less Repaid -----	4,964.63 799.20	4,165.43	-----	4,165.43	-----
3700-3840-3848	Sewers ----- Less Repaid -----	114,810.06 66,504.08	48,305.98	-----	48,305.98	-----
3709-4066	Street Lighting ----- Less Repaid -----	60,696.00 2,146.28	58,549.72	-----	58,549.72	-----
3737-3841-3848	Curb and Gutter ----- Less Repaid -----	41,505.73 24,042.33	17,463.40	-----	17,463.40	-----
3737-3933-3952	Curb and Gutter ----- Less Repaid -----	2,899.19 1,100.22	1,798.97	-----	1,798.97	-----
3737-4043-4067	Curb and Gutter -----	-----	9,447.51	-----	9,447.51	-----
3738-3842-3848	Curb and Gutter ----- Less Repaid -----	2,292.40 1,327.87	964.53	-----	964.53	-----
3738-3934-3952	Curb and Gutter ----- Less Repaid -----	9,100.95 3,453.72	5,647.23	-----	5,647.23	-----
3738-4094-4067	Curb and Gutter -----	-----	11,693.92	-----	11,693.92	-----
3738	Curb and Gutter -----	-----	-----	19,059.08	19,059.08	19,059.08
3739-3843-3848	Sidewalks ----- Less Repaid -----	7,844.24 4,543.79	3,300.45	-----	3,300.45	-----
3739-3938-3952	Sidewalks ----- Less Repaid -----	22,257.19 8,446.37	13,810.82	-----	13,810.82	-----
3739-4045-4067	Sidewalks -----	-----	13,847.07	-----	13,847.07	-----
3739	Sidewalks -----	-----	-----	1,385.64	1,385.64	1,385.64

STATEMENT OF CAPITAL EXPENDITURE—LOCAL IMPROVEMENT—AS AT 31st DECEMBER, 1950

Bylaw No.	Purpose	Original Amount of Final Bylaw	Original Amt. Bonds Sold	Amount Expended Bonds Unsold	Total Expenditure	Expenditure Awaiting Final Bylaw
3863-3946-3952	Grading and Gravelling ----- Less Repaid -----	17,177.72	17,177.72		17,177.72	
3863	Grading and Gravelling -----			973.33	973.33	973.33
3863	Grading and Gravelling -----			2,145.21	2,145.21	2,145.21
3863-4053-4067	Grading and Gravelling -----	4,511.91	4,511.91		4,511.91	
3863	Grading and Gravelling -----			6,314.62	6,314.62	6,314.62
3865-3928-3952	Boulevards ----- Less Repaid -----	393.81	393.81		393.81	
3865	Boulevards -----					
3865	Boulevards -----			2,872.60	2,872.60	2,872.60
3872-3950-3953	Sewers ----- Less Repaid -----	22,157.34	22,157.34	3,056.78	3,056.78	3,056.78
3873-3935-3952	Curb and Gutter ----- Less Repaid -----	11,438.26	11,438.26		11,438.26	
3873-4054-4067	Curb and Gutter -----	11,758.57	11,758.57		11,758.57	
3884-3947-3952	Grading and Gravelling ----- Less Repaid -----	2,473.91	2,473.91		2,473.91	
3884	Grading and Gravelling -----			15.61	15.61	15.61
3884	Grading and Gravelling -----			2,053.44	2,053.44	2,053.44
3884-4055-4067	Grading and Gravelling -----	3,158.90	3,158.90		3,158.90	
3889-3951-3953	Sewers ----- Less Repaid -----	4,785.79	4,785.79		4,785.79	
3891-3927-3952	Boulevards ----- Less Repaid -----	203.89	203.89		203.89	
3891	Boulevards -----					
3891	Boulevards -----			556.24	556.24	556.24
3922-4062	Sidewalks ----- Less Repaid -----	18,752.11	18,752.11	213.96	213.96	213.96
					18,752.11	18,752.11

3923-4056-4067	Curb and Gutter	75,426.75	75,426.75	18,566.31	18,566.31	75,426.75	18,566.31	18,566.31	75,426.75
3923	Curb and Gutter								
3924-4057-4067	Sidewalks	88,048.92	88,048.92						
3924	Sidewalks								
3925-4063-4068	Sewers								
	Less Repaid	30,216.63							
		1,565.98							
3959-4058-4067	Grading and Graveling	28,650.65	28,650.65						
3959	Grading and Graveling	30,821.02	30,821.02						
3959	Grading and Graveling								
3969-4059-4067	Sewers	8,907.87	8,907.87						
	Less Repaid	10,975.08							
		2,067.21							
3969-4059-4067	Sewers	144,573.18	144,573.18						
3974	Boulevards								
3974	Boulevards								
3983-4064-4068	Sewers	51,815.72							
	Less Repaid	2,685.35							
3984-4060-4067	Curb and Gutter	25,690.51	25,690.51						
3984	Curb and Gutter								
3984	Curb and Gutter								
3995-4061-4067	Grading and Graveling	4,075.08	4,075.08						
3995	Grading and Graveling								
3995	Grading and Graveling								
4000-4065-4068	Sewers	13,145.58	12,464.31						
	Less Repaid	681.27							
4011	Sewers								
4011	Sewers								
4028	Sewers								
4075	Street Lighting								
4076	Sewers								
4077	Sidewalks								
4078	Curb and Gutter								
4079	Grading and Graveling								
4087	Boulevards								
4099	Grading and Graveling								
4107	Grading and Graveling								
4115	Street Lighting								
		\$2,803,530.22	\$2,787,678.54	\$	980,024.80	\$	3,767,703.34	\$	964,173.12

CITY OF

CITY GENERAL

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Administrative and General Government:—

Assessor	\$ 60,515.75	
Audit	3,300.00	
City Clerk	37,242.22	
City Hall Maintenance	26,940.23	
Commissioners	12,494.54	
Comptroller	20,040.33	
License	14,815.41	
Rental and Land	20,942.99	
Solicitor	8,881.05	
Telephone	8,867.55	
Town Planning	14,653.71	
Treasurer	17,770.92	
General Finance and Miscellaneous	31,756.98	
Interest, Discount and Exchange	19,644.24	
Insurance	19,145.18	
Employees' Pension Plan	65,031.89	
Workmen's Compensation Board	34,000.00	
Indemnity to Aldermen	6,000.00	
Taxes	17,608.21	\$ 439,651.20

Protection to Person and Property:—

Fire	\$589,316.65	
Police	504,031.65	
Police Headquarters	12,018.58	
Street Lighting	95,524.00	
Pound	4,814.23	1,205,705.11

Health

123,589.06

Social Welfare:—

Children's Aid	\$ 60,890.64	
Civic Welfare	84,504.83	
Public Charities	78,460.98	
Grants	31,774.45	\$ 255,630.90

Hospital Charge to Mill Rate—

Deficit on Operation	\$246,983.59	
Special Hospitalization Plan	12,703.75	
Bow River Flood Damage	13,658.30	273,345.64

Public Works:—

Engineer	\$ 26,458.82	
Engineer's Miscellaneous Works	76,259.64	
Public Works	259,239.44	361,957.90

Sanitation and Waste Removal:—

Garbage Collection	\$192,335.23	
Street Cleaning	79,527.99	
Sewer Department	113,047.50	384,910.72

CALGARY**DEPARTMENTS**

FOR THE YEAR ENDED 31st DECEMBER, 1950

REVENUE**Taxation:—**

Property	\$4,620,432.91	
Local Improvement	237,020.07	
Business	516,095.42	\$5,373,548.40

Fees, Licenses, Permits, Etc.:—

Airport Fees	61,221.19	
Licenses	96,178.99	
Parks and Cemeteries	47,188.99	
Penalties on Taxes	23,573.71	
Permits and Sundry Fees	126,426.55	
Police Court and Traffic Fines	56,247.52	
Rentals	119,715.47	
Sundry Revenue	9,470.69	540,023.11

Grants, Etc.:—

C.P.R. Hotel Assessment	\$ 10,000.00	
Provincial Government re Road Allowance	\$ 5,283.00	
Provincial Government re Service Tax	30,000.00	
Prov. Govt. in Lieu of Taxes on Crown Property	1,450.00	36,733.00
		46,733.00

Utilities—**Electric Light Department:—**

Surplus	\$357,321.55	
Taxes and Rentals	153,275.27	
Contribution	90,000.00	\$ 600,596.82

Transit System:—

Taxes and Rentals	104,273.70
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Waterworks:—

Surplus	\$ 99,497.51	
Taxation of Revenue	56,596.46	
Interest on Capital Advances	39,727.91	195,821.88

CITY OF

EXPENDITURE—Continued.

Recreation:—

Parks	\$302,963.21	
Library	98,570.00	401,533.21

Service Departments:—

Airport	61,221.19	
Building Inspection	38,736.33	
Weigh Scales	1,789.46	
Wiring	19,048.73	
Laboratory	1,039.79	
Land Department—Buildings Maintenance..	39,793.36	161,628.86

Debenture Charges:—

Treasury Bill Interest and Principal	\$ 14,918.83	
General Departments—		
Principal and Interest	782,548.93	
Local Improvement Debentures—		
Principal and Interest	203,847.94	
Loss on Sale of Debentures—		
Unamortized—Net	316.95	1,001,632.65

Education:—

Requisition—Public School Board	\$2,112,000.00	
Separate School Board	236,448.00	2,348,448.00

\$6,958,033.25

CALGARY

REVENUE—Continued

Paving:—		
Surplus and Rentals	48,692.01	949,384.41
	<hr/>	
Surplus—Carried forward—1949		21,699.03
Deficit for the year 1950		26,645.30

\$6,958,033.25

**COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL EXPENDITURE FOR THE YEAR
ENDED 31st DECEMBER, 1950**

SUMMARY—	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec. 1950	Balance	Expended to 31st Dec., 1949
Airport	\$ 59,500.00	\$ 59,500.00	\$ 61,221.19	Dr. 1,721.19	\$ 33,387.95
Assessment and Tax	57,887.57	57,887.57	60,515.75	Dr. 2,628.18	54,851.30
Building, Plumbing and Gas Inspection	39,301.88	39,301.88	38,736.33	565.55	29,064.34
Children's Aid	62,467.93	62,467.93	60,890.64	1,577.29	54,317.80
City Clerk	37,369.07	37,369.07	37,242.22	126.85	35,166.78
City Hall Maintenance	27,655.00	27,655.00	26,940.23	714.77	20,733.48
City Welfare	72,160.44	72,160.44	84,504.83	12,344.39	71,399.64
Commissioners	11,677.93	11,677.93	12,494.54	816.61	8,502.31
Comptroller	19,743.73	19,743.73	20,040.33	296.60	20,657.61
Engineer	28,840.47	28,840.47	26,458.82	2,381.65	24,886.25
Engineer's Miscellaneous Works	84,583.00	84,583.00	76,259.64	8,323.36	106,311.47
Fire	576,204.04	576,204.04	589,316.65	13,112.61	557,476.11
Bow River Flood Damage			13,658.30	13,658.30	
General Finance and Miscellaneous	29,625.00	29,625.00	31,756.98	2,131.98	36,266.02
Grants	23,976.00	23,976.00	22,002.59	1,973.41	24,774.02
Special Grant—75th Anniversary					
Celebrations	10,000.00	10,000.00	9,771.86	228.14	
Health	52,773.02	52,773.02	53,822.80	Dr. 1,049.78	52,323.14
Health—Pre-School Clinic	12,997.52	12,997.52	11,881.18	216.34	11,502.12
Health—School Medical and Dental Clinic	71,640.41	71,640.41	57,885.08	13,755.33	64,188.35
Hospitals	245,044.47	245,044.47	246,983.59	1,939.12	236,598.29
Special Hospitalization Plan—Bylaw 4098			12,703.75	Dr. 12,703.75	
Laboratory	23.76	23.76	1,039.79	Dr. 1,016.03	932.90
Land and Rentals	21,268.20	21,268.20	20,942.99	325.21	20,294.01
Land and Rentals—Building Maintenance	45,607.21	45,607.21	39,793.36	5,813.85	45,413.04
License and Short Weight	14,786.64	14,786.64	14,815.41	28.77	14,325.87
Parks	309,791.72	309,791.72	302,963.21	6,828.51	289,050.69

Police	494,996.00	494,996.00	504,031.65	Dr.	9,035.65	456,144.04
Police Headquarters	12,500.40	12,500.40	12,018.58		481.82	11,691.44
Pound	6,313.76	6,313.76	4,814.23		1,499.53	6,685.33
Public Charities	73,060.00	73,060.00	78,460.98	Dr.	5,400.98	82,631.47
Public Works—General	258,317.38	258,317.38	259,239.44	Dr.	922.06	235,363.32
Garbage Collection	200,113.33	200,113.33	192,335.23		7,778.10	165,104.99
Street Cleaning	71,253.39	71,253.39	79,527.99	Dr.	8,274.60	72,534.65
Sewer Maintenance	85,065.71	85,065.71	79,974.14		5,091.57	67,898.67
Sewage Disposal Plant	39,967.46	39,967.46	33,073.36		6,894.10	33,990.88
Solicitor	12,077.47	12,077.47	8,881.05		3,196.42	9,927.12
Street Lighting	95,524.00	95,524.00	95,524.00		224.57	89,045.00
Telephones	9,092.12	9,092.12	8,867.55		1,597.29	8,790.88
Town Planning	16,251.00	16,251.00	14,653.71		1,851.06	11,762.19
Treasurer	15,919.86	15,919.86	17,770.92	Dr.	1,851.06	15,925.66
Weigh Scales	1,850.76	1,850.76	1,789.46		61.30	1,185.52
Wiring Inspection	19,017.76	19,017.76	19,048.73	Dr.	30.97	17,886.53
Fixed Charges	\$3,325,345.41	\$3,325,345.41	\$3,344,653.08	Dr.	19,307.67	\$3,098,991.18
General Overhead	757,821.89	757,821.89	797,446.79	Dr.	39,624.90	681,319.56
	150,850.00	150,850.00	164,729.52	Dr.	13,879.52	151,275.03
Deficit, 1948	\$4,234,017.30	\$4,234,017.30	\$4,306,829.39	Dr.	72,812.09	\$3,931,585.77
						11,485.40
Education—Public Schools	\$4,234,017.30	\$4,234,017.30	\$4,306,829.39	Dr.	72,812.09	\$3,943,071.17
Separate Schools	2,112,000.00	2,112,000.00	2,112,000.00			2,117,765.00
	236,448.00	236,448.00	236,448.00			221,128.00
Library	98,570.00	98,570.00	98,570.00			89,924.00
Local Improvement Levy—Property Share	\$6,681,035.30	\$6,681,035.30	\$6,753,847.39	Dr.	72,812.09	\$6,371,888.17
	228,978.71	228,978.71	204,185.86		24,792.85	227,904.01
	\$6,910,014.91	\$6,910,014.01	\$6,958,033.25	Dr.	48,019.24	\$6,599,792.18

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL REVENUE FOR THE YEAR ENDED 31st DECEMBER, 1950

	Estimated Revenue 1950	Actual Revenue 1950	Actual Revenue in excess of Estimated	Actual Revenue less than Estimated	Revenue 1949
Parks—Monument and Vault Fees	\$ 500.00	\$ 533.00	33.00		\$ 472.50
Cemetery Lot Sales	6,000.00	3,461.94		2,538.06	6,512.10
Checking Fees (Rinks)	200.00	328.50	128.50		207.75
Grave Digging	12,500.00	12,512.50	12.50		12,425.00
Golf Fees	16,800.00	16,781.09		18.91	16,412.50
Swimming Pool—Mewata Park	7,500.00	8,213.15	713.15		7,568.60
Percentage of Gate Receipts—					
Stadium	800.00	474.55		325.45	862.75
Maintenance—Grave Plots	3,000.00	2,852.26		147.74	3,106.00
Rental of Lowering Devices	2,000.00	2,032.00	32.00		2,090.00
Fees—Airport	59,500.00	61,221.19	1,721.19		33,387.95
Building Inspection—License	400.00	438.00	38.00		408.00
Meat Inspection	1,450.00	1,471.70	21.70		1,440.30
Pound	1,850.00	1,580.60		269.40	1,821.95
Scales	1,900.00	1,596.87		303.13	1,895.81
Stockyards	11,000.00	10,670.70		329.30	10,677.15
Tax Certificate	600.00	814.85	214.85		602.30
Garbage Collection	2,850.00	3,202.05	352.05		2,699.25
Licenses	90,600.00	96,178.99	5,578.99		88,680.66
Penalties—Arrears of Taxes	7,000.00	7,194.93	194.93		7,087.59
Current Taxes	16,500.00	16,378.78		121.22	16,411.37
Permits—Building	37,000.00	49,335.00	12,335.00		34,928.00
Drainage	3,800.00	5,111.00	1,311.00		3,758.50
Gas	6,500.00	7,219.50	719.50		5,693.50
Plumbing	11,000.00	13,692.10	2,692.10		9,830.65
Wiring	21,000.00	24,305.18	3,305.18		20,360.37
Warm Air Inspection	3,500.00	6,989.00	3,489.00		3,486.50
Police Court and Traffic Bylaw Fines	55,000.00	56,247.52	1,247.52		51,046.16

SUMMARY OF ESTIMATED AND ACTUAL GENERAL REVENUE FOR THE YEAR ENDED

31st DECEMBER, 1950

	Estimated Collectible	Actual Collectible	Actual Revenue in excess of Estimated	Actual Revenue less than Estimated	Revenue 1949
General Sundry Revenue	\$1,566,738.08	\$1,557,839.55	\$ 58,462.12	\$ 67,360.65	\$1,554,213.69
Taxes—Estimated Collectible:					
\$78,828,366.00 at 58½ mills ..\$4,611,459.41					
164,505.00 at 20 mills .. 3,290.10	4,614,749.51				
Veterans' Land Act	6,500.00				
Actual Collectible:					
\$79,486,656.00 at 58.5 mills .. 4,649,969.45					
7,185.00 at 59 mills .. 423.91					
164,505.00 at 20 mills .. 3,290.10					
Bill Posting Levy	36.00				
Veterans' Land Act	6,900.00				
Less: Cancellations	\$4,660,619.46				
	40,186.55	4,620,432.91		816.60	4,389,803.15
Business Tax:					
Estimated Collectible	500,000.00				
Actual Collectible		516,095.42	16,095.42		449,570.36
Less: Discounts					
Local Improvement Levy—Property Share	\$6,687,987.59	\$6,694,367.88	\$ 74,557.54	\$ 68,177.25	\$6,393,587.20
	228,978.71	237,020.07	8,041.36		227,904.01
Actual Revenue in excess of Estimated Revenue	\$6,916,966.30	\$6,931,387.95	\$ 82,598.90	\$ 68,177.25	\$6,621,491.21
			\$ 14,421.65		

SUMMARY OF ESTIMATED AND ACTUAL GENERAL REVENUE AND EXPENDITURES FOR THE YEAR
ENDED 31st DECEMBER, 1950

Estimated Expenditure—Including Property Share L. I. Deben Debt Charges	\$6,916,966.30
Estimated Revenue—Including Property Share L. I. Debenture Debt Charges	6,910,014.01
Estimated Surplus	<u>\$ 6,952.29</u>
Actual Expenditure—Including Property Share L. I. Debenture Debt Charges	\$6,958,033.25
Actual Revenue—Including Property Share L. I. Debenture Debt Charges	6,931,387.95
Actual Deficit	<u>\$ 26,645.30</u>

Comparative Statement of Estimated and Actual General Expenditures for Year ended 31st December, 1950

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec. 1950	Balance	Expended to 31st Dec., 1949
AIRPORT—					
Administration—					
Salaries	\$ 8,400.00	\$ 9,166.00	\$ 9,166.00		
Office Expense	690.00	480.00	475.84	\$ 4.16	
Sundries	100.00	175.00	172.94	2.06	
Maintenance—					
Salaries	12,007.84	13,295.80	15,125.32	Dr. 1,829.52	
Buildings	2,400.00	1,900.00	1,881.28	18.72	
Trucks and Vehicles	4,200.00	3,750.00	3,744.45	5.55	
Runways and Fields	2,800.00	2,030.00	2,024.49	5.51	
Electrical	600.00	850.00	842.98	7.02	
Operations—					
Salaries	13,040.00	12,910.00	12,904.23	5.77	
Hangars and Buildings	4,900.00	5,300.00	5,292.27	7.73	
Snow Removal	3,300.00	2,200.00	2,177.26	22.74	
Field Lighting	1,133.80	3,220.00	3,211.54	8.46	
Trucks and Vehicles	1,480.16	1,275.00	1,266.50	8.50	
Insurance	4,000.00	2,500.00	2,487.89	12.11	
New Auto—2nd Annual Payment	448.20	448.20	448.20		
	\$ 59,500.00	\$ 59,500.00	\$ 61,221.19	Dr. 1,721.19	\$ 33,387.95
ASSESSMENT AND TAX—					
Salaries	\$ 50,758.72	\$ 50,758.72	\$ 51,912.01	Dr. 1,153.29	\$ 47,469.84
Printing and Stationery	2,900.00	2,900.00	3,602.83	Dr. 702.83	2,882.57
Auto Allowance and Maintenance	900.00	900.00	1,078.37	Dr. 178.37	898.72
Postage	2,300.00	2,300.00	2,579.39	Dr. 279.39	2,283.64
New Automobile—4th Annual Payment	328.85	328.85	328.85		328.85
Sundries	300.00	300.00	601.80	Dr. 301.80	590.18
Board of Revision	400.00	400.00	412.50	Dr. 12.50	397.50
	\$ 57,887.57	\$ 57,887.57	\$ 60,515.75	Dr. 2,628.18	\$ 54,851.30

BUILDING, PLUMBING AND GAS

INSPECTION—

Salaries	\$ 31,815.48	\$ 32,572.08	\$ 32,028.86	\$ 543.22	\$ 23,754.59
Printing and Stationery	1,500.00	1,120.00	1,114.93	5.07	1,113.93
Transportation—Bus Tickets	200.00	175.00	175.00		125.00
Auto Maintenance	4,000.00	3,560.00	3,554.15	5.85	3,216.06
Sundries	250.00	230.00	224.79	5.21	238.91
Office Furniture and Fixtures	600.00	225.00	218.80	6.20	330.65
New Equipment—Annual Payments	936.40	1,419.80	1,419.80		285.20
	\$ 39,301.88	\$ 39,301.88	\$ 38,736.33	\$ 565.55	\$ 29,064.34

CHILDREN'S AID—

Salaries	\$ 27,813.96	\$ 27,813.96	\$ 27,853.77	Dr.	\$ 39.81	\$ 24,727.96
Maintenance of Wards and Non-Wards	15,000.00	13,150.00	13,127.93		22.07	14,107.19
Doctors and Medicine, etc.	2,000.00	2,000.00	2,735.50	Dr.	735.50	1,708.00
Clothing	2,500.00	3,210.00	3,208.49		1.51	3,242.46
Transportation, Telegrams and Telephone	900.00	725.00	716.00		9.00	784.32
Printing and Stationery	350.00	430.00	427.36		2.64	383.99
Rent	1,760.00	1,760.00	1,760.00			1,760.00
Auto Maintenance	700.00	700.00	1,380.03	Dr.	680.03	1,120.91
Auto Replacement—4th Payment	313.37	313.37	313.37			313.37
Office Equipment	200.00	250.60	247.38		3.22	104.08
Postage	65.00	75.00	73.26		1.74	64.67
Sundries	300.00	320.00	316.01		3.99	129.52
Detention Room, Meals, Laundry, etc.	1,000.00	1,000.00	1,753.15	Dr.	753.15	751.10
Shelter Expense—						
Salaries	8,200.00	8,200.00	9,165.66	Dr.	965.66	8,153.66
Maintenance						
Groceries and Food	4,700.00	6,000.00	6,059.44	Dr.	59.44	4,684.39
Light, Water and Heat	570.60	595.00	594.12		.88	570.60
Telephone	95.00	120.00	115.60		4.40	99.18
Linen and Hospital Supplies	100.00	85.00	82.35		2.65	24.31
Repairs, Renewals and Insurance	450.00	480.00	478.80		1.20	873.75
Sundries	150.00	20.00	17.34		2.66	136.57
Grounds—Maintenance	300.00	220.00	215.99		4.01	183.94
Verandah Roofing						660.95
Outside Painting						379.10
	\$ 67,467.93	\$ 67,467.93	\$ 70,641.55	Dr.	3,173.62	\$ 64,964.02
	5000.00	5,000.00	9,750.91		4,750.91	10,646.22
	\$ 62,467.93	\$ 62,467.93	\$ 60,890.64	\$	1,577.29	\$ 54,317.80

Less: Revenue—Parents, Municipalities, etc.

CITY CLERK—				
Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec. 1950	Balance	Expended to 31st Dec., 1949
\$ 25,283.08	\$ 25,655.08	\$ 25,627.98	\$ 27.10	\$ 25,125.91
Salaries	180.00	153.98	6.02	197.64
Printing—General	2,300.00	2,042.26	7.74	2,236.20
Voters' List	500.00	420.12	4.88	
Govt. Sales Tax on Voters' List	750.00	750.00		675.00
Municipal Manual	1,125.00	873.52	26.48	1,005.71
Stationery and Office Equipment	1,000.00	1,758.81	1.19	1,001.49
Advertising	200.00	180.94	9.06	201.04
Services	8,232.00	7,400.00	12.28	6,746.80
Elections—General	130.00	124.17	5.83	184.73
Sundries	175.00	232.90	7.10	164.10
Postage	300.00	322.88	2.12	311.04
Stationery and Mailing Department				
Machinery and Equipment for Preparing				
Voters' List—3rd Annual Payment	2,507.43	2,589.11	8.32	2,507.43
Lighting	475.00	452.44	22.56	
Multilith Account	700.00	683.82	16.18	508.15
Govt. Sales Tax on Mimeograph Material	250.00	347.65	2.35	120.35
	Cr.	Cr.	Dr.	Cr.
\$ 42,707.51	\$ 42,707.51	\$ 42,580.66	126.85	39,969.29
5,338.44	5,338.44	5,338.44		4,802.51
\$ 37,369.07	\$ 37,369.07	\$ 37,242.22	\$ 126.85	\$ 35,166.78
Less: Charged to Utilities				

CITY HALL—MAINTENANCE—				
Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec. 1950	Balance	Expended to 31st Dec., 1949
\$ 11,616.00	\$ 12,200.00	\$ 12,102.96	\$ 97.04	\$ 11,626.64
Salaries	200.00	220.53	4.47	168.22
Sundries	600.00	717.57	32.43	583.01
Supplies	1,320.00	1,327.76	2.24	1,184.19
Fuel and Firing	2,100.00	2,263.55	11.45	2,042.55
Light	300.00	283.57	16.43	277.39
Water	800.00	548.23	251.77	318.93
Elevator Maintenance	210.00	204.00	6.00	204.00
Power	140.00	13.50	126.50	134.12
Storm Sash	4,500.00	3,463.31	92.69	4,194.43
Building Maintenance	369.00	369.00		
Painting Engineer's Office	5,500.00	5,426.25	73.75	
Remodelling Commissioner's Office				
\$ 27,655.00	\$ 27,655.00	\$ 26,940.23	\$ 714.77	\$ 20,733.48

CITY WELFARE—

Salaries	\$ 14,055.04	\$ 13,900.00	\$ 13,898.38	\$ 1.62	\$ 12,087.63
Ogden Hostel	725.00	810.00	807.88	2.12	725.46
Printing and Stationery	250.00	315.00	310.04	4.96	233.33
Postage	50.00	50.00	41.84	8.16	34.36
Telephones and Telegrams	150.00	150.00	143.07	6.93	139.02
Transportation	415.40	460.44	1,576.38	Dr. 1,115.94	360.27
New Office Equipment	265.00	265.00	264.13	.87	
Rent	1,200.00	1,200.00	1,200.00		1,200.00
Sundries	50.00	10.00	9.76	24	3.38
Relief	115,000.00	115,000.00	125,087.04	Dr. 10,087.04	95,730.92
Farm Settlement					Cr. 1,202.94
Less Government Grant	\$ 132,160.44	\$ 132,160.44	\$ 143,338.52	Dr. 11,178.08	\$109,311.43
	60,000.00	60,000.00	58,833.69	Dr. 1,166.31	37,911.79
	\$ 72,160.44	\$ 72,160.44	\$ 84,504.83	Dr. 12,344.39	\$ 71,399.64

MAYOR AND COMMISSIONER—

Salaries	\$ 19,782.04	\$ 19,782.04	\$ 19,888.71	Dr. 106.67	\$ 15,843.62
Sundries	100.00	100.00	135.06	Dr. 35.06	65.20
Services	290.00	290.00	328.50	Dr. 38.50	294.00
Printing and Stationery	125.00	125.00	365.88	Dr. 240.88	148.08
Postage	50.00	50.00	100.34	Dr. 50.34	39.94
Auto Allowance—Mayor	480.00	480.00	480.00		717.92
Auto Allowance—Commissioner	480.00	480.00	480.00		480.00
Expense Account—Mayor	420.00	420.00	420.00		420.00
Expense Account—Commissioner	420.00	420.00	420.00		420.00
Office Equipment	1,000.00	1,000.00	1,345.16	Dr. 345.16	326.00
	\$ 23,147.04	\$ 23,147.04	\$ 23,963.65	Dr. 816.61	\$ 18,754.76
Less: Charged to Utilities	9,469.11	9,469.11	9,469.11		8,252.45
Charged to Bylaws	2,000.00	2,000.00	2,000.00		2,000.00
	\$ 11,677.93	\$ 11,677.93	\$ 12,494.54	Dr. 816.61	\$ 8,502.31

COMPTROLLER—

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec. 1950	Balance	Expended to 31st Dec., 1949
Salaries	\$ 29,917.00	\$ 30,137.00	\$ 30,450.68	Dr. 313.68	\$ 29,864.21
Stationery	600.00	680.00	679.97	.03	625.98
Printing—Including Financial Statement	1,450.00	1,020.00	1,012.05	7.95	1,408.27
Postage	50.00	40.00	37.67	2.33	47.17
Sundries	120.00	100.00	97.89	2.11	120.62
Auto Allowance	180.00	180.00	180.00	—	180.00
Office Equipment—Annual Payment	500.00	660.00	655.34	4.66	168.44
Less: Charged to Utilities	\$ 32,817.00	\$ 32,817.00	\$ 33,113.60	Dr. 296.60	\$ 32,414.69
Charged to Bylaws	10,173.27	10,173.27	10,173.27	—	8,857.08
	2,900.00	2,900.00	2,900.00	—	2,900.00
	\$ 19,743.73	\$ 19,743.73	\$ 20,040.33	Dr. 296.60	\$ 20,657.61

ENGINEER'S DEPARTMENT—

Salaries	\$ 34,059.99	\$ 33,931.99	\$ 32,002.85	\$ 1,929.14	\$ 28,903.51
Printing and Stationery	200.00	265.00	261.23	3.77	178.36
Office and Drafting Supplies	1,500.00	1,000.00	944.93	55.07	1,044.50
Office Floor Coverings—Engineer's Offices	267.16	267.16	—	267.16	—
Transportation—Bus Tickets	50.00	25.00	25.00	—	50.00
Laboratory Charges, Tests, etc.	350.00	350.00	350.00	—	350.00
Automobile Maintenance and Allowances	6,000.00	6,200.00	6,137.84	62.16	4,592.07
Postage	20.00	35.00	32.92	2.08	20.44
Instrument Repairs and Renewals	1,200.00	1,200.00	1,193.23	6.77	319.23
Sundries	150.00	250.00	235.26	14.74	149.36
Office Furniture and Equipment	300.00	800.00	779.51	20.49	—
Annual Payments—Revolving Fund	2,877.29	2,650.29	2,630.02	20.27	1,297.26
Less: Charged to Utilities	\$ 46,974.44	\$ 46,974.44	\$ 44,592.79	\$ 2,381.65	\$ 36,904.73
Charged to Bylaws	12,917.97	12,917.97	12,917.97	—	9,018.48
	5,216.00	5,216.00	5,216.00	—	3,000.00
	\$ 28,840.47	\$ 28,840.47	\$ 26,458.82	\$ 2,381.65	\$ 24,886.25

ENGINEER'S MISCELLANEOUS WORKS—

Rent and Upkeep, Spur Tracks and Crossings	\$	2,000.00	\$	2,000.00	\$	1,695.36	\$	304.64	\$	1,981.15
Repairs to Bridges		8,550.00		5,000.00		4,581.28		418.72		15,345.73
Repairs to Pavements, Walks, etc.		35,000.00		42,000.00		41,710.65		289.35		35,123.18
Engineer's Miscellaneous Expenditures and Contingencies		5,000.00		5,000.00		4,795.26		204.74		4,540.95
Curb and Gutter Repairs		3,000.00		1,000.00		653.51		346.49		2,136.97
Resurfacing Granitoid Pavements		5,000.00		4,000.00		3,525.04		474.96		5,711.70
Calgary Transit System—Pavement Repairs— $\frac{1}{2}$ share		4,000.00		2,283.00		1,532.47		750.53		3,999.28
Sunnyside Hill at 5th St. & 9th Ave. N.W.		5,000.00		5,000.00		5,000.00		1,822.50		1,375.94
Surveys of Streets and Avenues		2,000.00		2,000.00		177.50		96.42		500.00
Aerial Surveys		2,000.00		2,500.00		2,403.58				
Remove Wood Blocks and Repave 8th Ave. West, 6th to 8th Streets		7,033.00		7,800.00		7,728.38		71.62		
Concrete on Setbacks (Titles to City)		3,000.00		3,000.00		1,498.92		1,501.08		
Cut Off Setback Corners at Intersections		3,000.00		3,000.00		957.69		2,042.31		
Crossing Lights, 4th St. W., 9-10th Ave.—(City Share)										1,370.52
St. George's Island Footbridge—(East Sidewalk)										4,226.02
Piling—North Side Elbow River—24-25th Avenue										30,000.00
	\$	84,583.00	\$	84,583.00	\$	76,259.64	\$	8,323.36	\$	106,311.47

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec. 1950	Balance	Expended to 31st Dec., 1949
FIRE DEPARTMENT—					
Salaries	\$ 439,163.74	\$ 439,163.74	\$ 439,084.09	\$ 79.65	\$425,781.38
Clothing	12,692.75	12,692.75	14,862.30	Dr. 2,169.55	16,502.02
Water	52,680.00	52,680.00	52,554.79	125.21	49,846.22
Telephones	1,500.00	1,500.00	1,445.95	54.05	1,309.95
Lighting	2,000.00	2,000.00	2,655.23	Dr. 655.23	1,777.64
Fuel	2,300.00	2,300.00	2,841.97	Dr. 541.97	2,290.24
Furniture and Furnishings	300.00	100.00	87.17	12.83	158.67
Plant and Equipment	6,942.10	6,942.10	12,347.88	Dr. 5,405.78	2,944.31
Motor Maintenance	5,909.48	5,909.48	7,362.13	Dr. 1,452.65	7,731.03
Building Maintenance	3,066.00	3,066.00	3,743.20	Dr. 677.20	10,759.32
Alarm Maintenance	12,042.31	9,910.00	9,902.67	7.33	7,753.79
Printing, Stationery and Postage	450.00	450.00	803.22	Dr. 353.22	387.69
Transportation—Transit System	3,300.00	3,300.00	3,420.00	Dr. 120.00	3,290.00
Sundries	1,500.00	1,500.00	3,174.15	Dr. 1,674.15	1,214.66
Insurance—Fire Apparatus	1,000.00	960.00	952.40	7.60	914.86
Pension Plan	30,000.00	32,572.31	32,926.44	Dr. 354.13	23,633.67
Drill School	250.00	50.00	45.50	4.60	73.05
New Equipment	1,107.66	1,107.66	1,107.66	-----	1,107.61
	\$ 576,204.04	\$ 576,204.04	\$ 589,316.65	Dr. 13,112.61	\$557,476.11
FIXED CHARGES, EDUCATION AND GENERAL OVERHEAD—					
EDUCATION—					
Public Schools	\$2,112,000.00	\$2,112,000.00	\$2,112,000.00	-----	\$2,117,765.00
Separate Schools	236,448.00	236,448.00	236,448.00	-----	221,128.00
	\$2,348,448.00	\$2,348,448.00	\$2,348,448.00	-----	\$2,338,893.00
Library	\$ 98,570.00	\$ 98,570.00	\$ 98,570.00	-----	\$ 89,924.00
FIXED CHARGES—					
Debt Interest and Principal	\$ 742,290.89	\$ 742,290.89	\$ 782,548.93	Dr. 40,258.04	\$666,574.05
Treasury Bills—Province of Alberta	14,918.83	14,918.83	14,918.83	-----	14,918.83
L. I. Debenture Interest and Principal	-----	-----	-----	-----	-----
Short or Over-Levied	612.17	612.17	Cr. 337.92	337.92	Cr. 173.32
Loss on Sale of Debentures	-----	-----	316.95	295.22	-----
	\$ 757,821.89	\$ 757,821.89	\$ 797,446.79	Dr. 39,624.90	\$681,319.56

GENERAL OVERHEAD									
Insurance	\$	3,000.00	\$	3,000.00	\$	1,989.82	\$	1,010.18	\$ 2,022.70
L. I. Taxes on City's Own Lands		20,000.00		20,000.00		17,608.21		2,391.79	18,649.76
Audit									
Less: Charged to Utilities		3,300.00		3,300.00		3,300.00			3,300.00
Employees' Group Life Insurance									
Interest		1,600.00		1,600.00		807.21		792.79	1,545.31
Exchange and Bank Charges		15,000.00		15,000.00		16,466.19	Dr.	1,466.19	12,411.70
Employees' Sick. and Accident Insurance		1,450.00		1,450.00		3,178.05	Dr.	1,728.05	1,420.41
Employees' Pension Plan (General)						11,848.15	Dr.	11,848.15	16,241.71
Workmen's Comp. Board Assessment						65,031.89	Dr.	3,031.89	56,791.32
Indemnity to Aldermen		62,000.00		62,000.00		34,000.00			38,000.00
Unemployment Insurance		34,000.00		34,000.00		6,000.00			5,916.60
Bylaw Overhead Charges Undistributed		6,000.00		6,000.00		4,500.00			4,250.00
		4,500.00		4,500.00					
							Cr.		9,274.48
	\$	150,850.00	\$	150,850.00	\$	164,729.52	Dr.	13,879.52	\$151,275.03

GRANTS, RECEPTIONS, PUBLICITY, ETC.—									
Receptions Committee Appropriation	\$	3,000.00	\$	3,000.00	\$	2,621.09	\$	378.91	\$ 2,076.98
Calgary Chamber of Commerce—Publicity		4,500.00		4,500.00		4,500.00			4,500.00
Do. Do. Tourist Bureau		1,000.00		1,000.00		1,000.00			1,000.00
Calgary Horticultural Society		300.00		300.00		300.00			300.00
Civic Scholarships		1,800.00		1,800.00		1,500.00		300.00	1,800.00
Industrial Commission		6,976.00		6,976.00		5,381.50		1,594.50	4,297.04
Calgary Allied Arts Council		3,500.00		3,500.00		3,500.00			3,500.00
*Pacific Northwest Travel Association						300.00	Dr.	300.00	300.00
Trades and Labor Congress of Canada Convention									
John Howard Society		1,500.00		1,500.00		1,500.00			500.00
Can. Fed. of Mayors and Municipalities									1,000.00
Establishment Fund (1st Payment)		800.00		800.00		800.00			
Calgary Symphony Orchestra		500.00		500.00		500.00			
Hudson's Bay Route Association		100.00		100.00		100.00			
Salvation Army—Grace Hospital Bldg. A/c.									5,500.00
Final Payment									
	\$	23,976.00	\$	23,976.00	\$	22,002.59	\$	1,973.41	\$ 24,774.02

		10,000.00		10,000.00		9,771.86		228.14	
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*Per Council Resolution, Nov. 27, 1950.
Special Grant—75th Anniversary Celebrations

Salaries	225.00	188.10	36.90	235.40
Transit System—Passes and Tickets	4,000.00	3,809.94	90.06	3,440.00
Operations and Treatments, Specialist, etc.	75.00	45.03	29.97	23.76
Sundries	84.00	84.00		84.00
Car Allowance				
	\$ 12,097.52	\$ 11,881.18	\$ 216.34	\$ 11,502.12

HEALTH—School Medical and Dental Clinics—

Salaries	\$ 62,073.76	\$ 57,577.22	\$ 4,046.54	\$ 56,337.10
Medical and Dental Supplies and Equipm't	3,000.00	2,985.51	14.49	2,700.21
Glasses for Indigent School Children	300.00	296.89	3.11	304.25
Milk for Undernourished School Children	2,700.00	2,968.74	31.26	2,577.54
Transit System—Passes and Tickets	700.00	557.78	142.22	572.55
Auto Maintenance and Allowances	1,860.00	1,568.74	291.26	1,125.00
Printing and Stationery	600.00	732.17	17.83	571.70
New Equipment—Auto—1st Annual Paym't	406.65	406.65		
	\$ 71,640.41	\$ 67,093.70	\$ 4,546.71	\$ 64,188.35
		9,208.62	9,208.62	
Less: Dominion and Provincial Grants	\$ 71,640.41	\$ 71,640.41	\$ 13,755.33	\$ 64,188.35

SUMMARY: HEALTH AND CLINICS—

Health Department	\$ 52,773.02	\$ 53,822.80	\$ 1,049.78	\$ 52,323.14
Infant and Pre. School Clinic	12,097.52	11,881.18	216.34	11,502.12
School Medical and Dental Department	71,640.41	57,885.08	13,755.33	64,188.35
	\$ 136,510.95	\$ 123,589.06	\$ 12,921.89	\$ 128,013.61

LABORATORY—

Salaries	\$ 6,443.76	\$ 6,593.76	\$ 1.39	\$ 6,418.44
Services	400.00	365.03	34.97	371.21
New Equipment and Replacements	500.00	372.46	27.54	581.16
Printing and Stationery	50.00	40.06	9.94	42.91
Repairs to Building	100.00	50.00	45.80	4.58
Chemicals	300.00	87.97	212.03	94.14
	\$ 7,793.76	\$ 7,793.76	\$ 331.67	\$ 7,512.44
	2,200.00	2,226.00	26.00	2,097.00
	4,000.00	4,000.00	Dr. 1,373.70	3,682.54
	1,570.00	1,570.00		800.00

Revenue:—Departments

Cash				
Bylaws	\$ 23.76	\$ 23.76	Dr. 1,016.03	\$ 932.90

LAND AND RENTALS—

Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec. 1950	Balance	Expended to 31st Dec. 1949
Salaries	\$ 19,843.20	\$	\$ 302.31	\$ 19,256.74
Printing and Stationery	700.00	575.00	19.30	514.25
Telephones, Advertising and Sundries	500.00	875.00	3.09	405.56
Postage	225.00	125.00	.51	117.46
\$ 21,268.20	\$ 21,268.20	\$ 20,942.99	\$ 325.21	\$ 20,294.01

LAND AND RENTALS—Maintenance Expenditure—

Maintenance—No. 2 Wireless Huts	\$ 32,000.00	\$	\$ 4,934.65	\$ 31,499.95
Maintenance—Mewata Huts	7,500.00	8,500.00	48.97	8,032.27
Maintenance—City Owned Buildings	1,500.00	1,000.00	234.05	2,354.49
Maintenance—Tax Sale Buildings	500.00	100.00	80.00	Cr. 88.15
Insurance—Tax Sale Buildings	500.00	500.00	334.50	407.32
Maintenance—Comfort Station	2,000.00	2,000.00	74.04	1,751.45
Survey Fees	500.00	1,400.00	103.50	445.50
Auto Maintenance	900.00	900.00	4.14	803.03
New Car—5th Annual Payment	207.21	207.21	---	207.18
\$ 45,607.21	\$ 45,607.21	\$ 39,793.36	5,813.85	\$ 45,413.04

LICENSE AND SHORT WEIGHT—

Salaries	\$ 11,056.64	\$	Dr. 173.23	\$ 10,848.69
Stationery	60.00	65.00	4.10	91.42
Printing	350.00	335.00	84.95	333.29
Sundries	20.00	20.00	.10	17.80
Transportation—Bus Tickets	25.00	25.00	---	15.00
Auto Maintenance	960.00	960.00	---	960.00
Postage	100.00	110.00	2.79	112.84
License Tags	2,200.00	2,200.00	37.52	1,946.83
Purchase Fund—Short Weight	15.00	15.00	15.00	---
\$ 14,786.64	\$ 14,786.64	\$ 14,815.41	Dr. 28.77	\$ 14,325.87

PARKS DEPARTMENT—

Salaries	\$ 20,966.76	\$	\$ 21,621.77	\$ 20,840.12
St. George's Island Zoo—Maintenance	16,300.00	13,800.00	47.90	15,650.81
All Parks—Maintenance	72,900.00	72,900.00	148.37	60,499.91
Golf Course—Maintenance	16,000.00	13,000.00	103.80	14,430.37
Mewata Stadium and Hillhurst Park	8,500.00	10,000.00	116.76	7,856.13
Playgrounds	36,095.00	37,000.00	461.60	28,546.43
Rinks	19,655.00	19,000.00	48.73	17,612.53
	8,500.00	10,500.00	19.00	10,215.62

Boulevards	12,000.00	10,090.00	9,467.78	0.22	12,900.28
Cemeteries	59,695.50	59,695.50	58,423.08	1,272.42	57,969.34
Nurseries	5,000.00	5,000.00	4,417.16	582.84	6,794.19
Greenhouse Plants	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
Stationery and General Supplies	825.00	925.00	904.52	20.48	371.37
Tools and Equipment—Maintenance	8,500.00	8,500.00	6,638.24	1,861.76	7,207.18
Auto and Truck Maintenance	9,500.00	11,000.00	10,808.49	191.51	9,518.39
Water Account	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Sundries	1,000.00	1,300.00	1,279.09	20.91	643.36
Policing (Commissionaires)	750.00	755.00	751.20	3.80	589.37
New Equipment	2,556.27	3,656.27	3,599.40	56.87	6,374.61
New Motor Vehicles—Annual Payments	3,048.19	3,048.18	2,148.18	900.00	2,148.18
Band Concerts					882.50
	\$ 309,791.72	\$ 309,791.72	\$ 302,963.21	\$ 6,828.51	\$ 289,050.69

POLICE DEPARTMENT—

Salaries	\$ 387,923.34	\$ 387,923.34	\$ 400,707.85	Dr. 12,784.51	\$ 363,609.42
Clothing	22,613.78	22,213.78	22,178.57	35.21	21,333.13
Signal Service	9,764.00	8,000.00	7,972.07	27.93	8,494.47
Telephones	1,787.80	1,275.00	1,269.15	5.85	1,369.80
Identification Bureau	690.00	590.00	545.77	44.23	1,167.63
Motor Maintenance	19,991.48	22,078.28	22,060.16	18.12	19,210.88
Radio Maintenance	2,100.00	1,500.00	1,496.02	3.98	1,737.07
Printing and Stationery	1,700.00	1,950.00	1,942.83	7.17	1,719.72
Telegrams	200.00	200.00	115.28	84.72	197.87
Prisoners' Keep	4,400.00	3,700.00	2,585.95	1,114.05	4,379.40
Transportation	2,900.00	2,900.00	2,852.00	48.00	2,718.00
Secret Service	150.00	150.00	128.00	22.00	101.80
Postage	310.00	450.00	424.63	25.37	303.15
Street Signs	1,000.00	1,600.00	1,553.95	46.05	763.76
Painting Intersections	4,500.00	5,000.00	4,982.01	17.99	4,693.02
Revolver Practice	100.00	100.00	78.71	21.29	50.21
Police Commission Contingent Account	500.00	500.00	106.00	394.00	100.00
Sundries	1,300.00	1,500.00	1,435.35	64.65	1,755.58
Traffic Light Maint. and Repairs	600.00	800.00	746.85	53.15	356.10
Repairs to Furniture	300.00	300.00	185.86	114.14	319.63
New Radio Equipment	1,268.00	1,368.00	1,304.67	63.33	606.16
New Equipment—3rd Paym't Cash Register	371.68	371.68	371.68	371.66	371.66
City's Contribution to Pension Fund	30,525.92	30,525.92	28,988.29	1,537.63	20,785.58
	\$ 494,996.00	\$ 494,996.00	\$ 504,031.65	Dr. 9,035.65	\$ 456,144.04

POLICE HEADQUARTERS—

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec. 1950	Balance	Expended to 31st Dec., 1949
Salaries	\$ 6,806.20	\$ 7,056.20	\$ 7,022.06	\$ 34.14	\$ 6,792.10
Fuel	2,200.00	1,950.00	1,942.00	8.00	1,831.82
Water	300.00	300.00	255.35	44.65	254.53
Light	1,600.00	1,600.00	1,531.36	68.64	1,521.16
Power	214.20	214.20	214.20	—	214.20
Supplies	570.00	770.00	609.92	160.08	568.37
Painting and Decorating	1,200.00	1,000.00	927.00	73.00	1,412.75
Building Maintenance	2,200.00	2,200.00	2,113.81	86.19	2,056.51
Lighting Improvements	370.00	370.00	362.88	7.12	—
	\$ 15,460.40	\$ 15,460.40	\$ 14,978.58	\$ 481.82	\$ 14,651.44
Less: Rents—City Welfare	1,200.00	1,200.00	1,200.00	—	1,200.00
Children's Aid	1,760.00	1,760.00	1,760.00	—	1,760.00
	\$ 12,500.40	\$ 12,500.40	\$ 12,018.58	\$ 481.82	\$ 11,691.44

POUND—

Salaries	\$ 4,713.76	\$ 4,713.76	\$ 3,611.05	\$ 1,102.71	\$ 5,026.32
Supplies	250.00	250.00	199.64	50.36	165.75
Truck Maintenance	1,000.00	1,000.00	936.81	63.19	1,331.29
Sundries	50.00	50.00	12.33	37.67	14.91
Printing	50.00	50.00	36.20	13.80	13.98
Advertising	50.00	50.00	18.20	31.80	21.84
Repairs and Maintenance	200.00	200.00	—	200.00	111.24
	\$ 6,313.76	\$ 6,313.76	\$ 4,814.23	\$ 1,499.53	\$ 6,685.33

PUBLIC CHARITIES—

Holy Cross Hospital—Indigents	\$ 10,000.00)	\$ 10,000.00)	—	—	\$ 6,773.00)
Holy Cross Hospital—Special Grant	3,200.00)	3,200.00)	20,000.00	Dr. 6,800.00	3,200.00)
General Hospital Indigents	25,000.00	25,000.00	25,000.00	—	25,000.00
Convalescent Home	3,000.00	3,000.00	2,630.36	369.64	3,083.50
Mothers' Allowance	12,000.00	12,000.00	11,736.00	264.00	11,041.55
Provincial Training School—Red Deer	6,120.00	6,120.00	5,749.53	370.47	5,600.00
Amputation Association	1,500.00	1,500.00	1,500.00	—	1,500.00
Victorian Order of Nurses	2,500.00	2,500.00	2,500.00	—	2,500.00
Salvation Army Maternity Hospital	750.00	750.00	750.00	—	750.00
Blind Residents and Guides	1,200.00	1,200.00	1,200.00	—	1,200.00
Provincial Mental Hospital	3,500.00	3,500.00	3,107.02	392.98	3,241.25

Provincial V.D. Clinic	980.00	978.07	1.93	977.15
Donation to Y.W.C.A.	500.00	500.00		500.00
Donation to Y.M.C.A.	750.00	750.00		750.00
Emergency Medical and Surgical Services	1,040.00	1,040.00		520.00
Macleod Hospital		Transferred to Relief		273.75
Lacombe Home		Transferred to Relief		790.69
Aged Men's Home—Gleichen		Transferred to Relief		3,053.36
Aged Women's Home—Sunset Lodge		Transferred to Relief		735.75
Old Age Pensions		Transferred to Relief		9,852.97
Pensions for Blind				268.50
	\$ 73,060.00	\$ 78,460.98	Dr. 5,400.98	\$ 82,631.47

PUBLIC WORKS—GENERAL—

Salaries	\$ 21,662.14	\$ 21,197.93	\$ 21.95	\$ 34,614.32
Street Maintenance	26,000.00	26,694.80	5.20	26,494.40
Lane Cleaning	5,600.00	5,724.35	25.65	5,557.97
Raking	1,585.50	1,908.01	16.99	1,392.44
Cleaning Crossings and Gutters	3,500.00	4,758.21	16.79	3,356.65
Rebuilding and Raising Intersections	1,172.50	1,168.39	4.11	733.36
Repairs to Tools and Equipment	7,000.00	7,283.69	16.31	6,915.36
Snow Removal and Sanding	50,000.00	51,305.67	44.33	26,221.07
Street Signs	4,122.50	4,330.91	19.09	3,550.02
New Tools	250.00	272.13	2.87	242.82
Transportation	100.00	100.00		100.00
Postage	20.00	17.45	2.55	16.30
Water	250.00	250.00		250.00
Printing and Stationery	300.00	453.59	6.41	306.03
Gravel Walks	7,531.00	8,077.12	22.88	5,926.49
Repairs to Culverts	6,222.50	6,388.47	11.53	4,896.95
Hand Rails	4,872.50	4,377.81	22.19	4,282.00
Oiling	10,467.00	4,968.21	31.79	9,835.79
Weed Cutting and Eradication	5,000.00	5,180.55	19.45	5,126.18
Auto and Truck Maintenance	10,800.00	12,500.10	19.90	18,234.55
New Equipment—Annual Payment	30,361.74	29,462.74	37.26	24,261.74
Wig-wag Systems	950.00	894.47	5.53	935.93
Sundries	550.00	632.58	17.42	520.02
	\$ 198,317.38	\$ 197,947.18	\$ 370.20	\$ 183,770.39
	60,000.00	61,292.26	Dr. 1,292.26	51,592.93
Gravel Maintenance	\$ 258,317.38	\$ 259,239.44	Dr. 922.06	\$ 235,363.32

GARBAGE COLLECTION—

Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec. 1950	Balance	Expended to 31st Dec., 1949
\$ 140,201.35	\$ 139,265.71	\$ 131,906.73	\$ 7,358.98	\$ 117,521.94
10,089.36	10,300.00	10,286.41	13.59	9,212.10
300.00	350.00	332.25	17.75	84.49
50.00	125.00	110.87	14.13	
34,000.00	34,300.00	34,201.42	98.58	28,001.50
14,122.62	14,122.62	13,931.16	191.46	8,922.62
100.00	150.00	126.91	23.99	120.12
1,250.00	1,500.00	1,440.38	59.62	1,242.22
\$ 200,113.33	\$ 200,113.33	\$ 192,335.23	\$ 7,778.10	\$ 165,104.99

STREET CLEANING—

\$ 38,939.74	\$ 40,189.74	\$ 40,495.20	Dr.	305.46	\$ 41,124.70
500.00	650.00	626.65		23.35	447.46
1,850.00	1,500.00	1,470.57		29.43	1,569.33
4,500.00	4,500.00	6,352.66	Dr.	1,852.66	4,637.28
750.00	750.00	750.00			750.00
6,700.00	6,700.00	8,616.29	Dr.	1,916.29	9,981.76
2,563.65	1,163.65	1,163.65			2,097.63
10,000.00	10,000.00	14,285.30	Dr.	4,285.30	9,047.16
5,000.00	5,200.00	5,177.67		22.33	2,423.65
450.00	600.00	590.90		10.00	455.68
\$ 71,253.39	\$ 71,253.39	\$ 79,527.99	Dr.	8,274.60	\$ 72,534.65

PUBLIC WORKS—SUMMARY—

\$ 198,317.38	\$ 198,317.38	\$ 197,947.18	\$ 370.20	\$ 183,770.39
60,000.00	60,000.00	61,292.26	Dr.	51,592.93
200,113.33	200,113.33	192,335.23		165,104.99
71,253.39	71,253.39	79,527.99	Dr.	72,534.65
\$ 529,684.10	\$ 529,684.10	\$ 531,102.66	Dr.	\$ 473,002.96

SEWER MAINTENANCE—

\$ 5,279.42	\$ 5,479.42	\$ 5,440.38	\$ 39.04	\$ 5,288.46
20,300.00	20,300.00	19,985.26		12,722.53
11,656.72	11,656.72	10,986.69		10,588.28
500.00	600.00	583.34		470.44
1,650.00	2,450.00	2,372.03		1,617.38
1,400.00	1,700.00	1,698.16		1,328.15
25.00	25.00	20.00		10.00
350.00	350.00	284.80		214.12
				2,988.70

Sundries—Light, Power, Gas, etc.

Manholes and Syphons	1,100.00	2,000.00	16,913.07	249.41	14,872.17
Special Flushing and Cleaning Out Roots	17,162.48	17,162.48	2,418.83	81.17	1,237.73
Truck Maintenance—Special Flushing	1,800.00	2,500.00	871.71	28.29	382.57
Roxboro' Pump House	500.00	900.00	444.38	55.62	508.29
New Manholes	1,200.00	500.00	320.86	179.14	460.41
B.A. Oil Pump House	500.00	500.00	9,003.45	1,980.15	7,859.33
Cleaning Sewers (Roots, etc.)	12,083.60	10,983.60	950.18	49.82	530.58
St. George's Island Pump House	500.00	1,000.00	2,989.44	19.05	2,603.47
Annual Payments—Revolving Fund	2,608.49	3,008.49			
	\$ 85,065.71	\$ 85,065.71	\$ 79,974.14	\$ 5,091.57	\$ 67,898.67

SEWAGE DISPOSAL PLANT—

Salaries and Wages	\$ 22,404.98	\$ 22,404.98	\$ 22,084.21	\$ 320.77	\$ 19,994.75
Light, Power and 'Phone	2,350.00	2,450.00	2,417.91	32.09	2,214.62
Fuel	400.00	400.00	298.86	51.14	249.97
Oil and Grease	350.00	350.00		50.00	
Lime	50.00	50.00		200.00	
Testing Materials	200.00	200.00		25.00	
Transportation—Bus Tickets	25.00	25.00	321.41	28.59	272.95
Insurance—Electrical Equipment	300.00	350.00	40.16	34.84	27.47
Stationery Supplies	75.00	75.00	3,053.02	1,452.83	4,555.84
Repairs and Replacements	4,755.85	4,505.85	2,003.18	84.57	1,956.45
Maintenance of Buildings	1,987.75	2,087.75	82.72	4,057.78	1,653.31
New Construction	4,140.50	4,140.50	626.14	148.86	1,175.32
Sludge and Grit Removal	975.00	775.00	1,392.37	7.63	1,136.82
Truck Maintenance	1,200.00	1,400.00	503.38		503.38
Truck—4th Annual Payment	503.38	503.38	250.00		250.00
Light Delivery Truck—2nd Annual Paym't	250.00	250.00			
	\$ 39,967.46	\$ 39,967.46	\$ 33,073.36	\$ 6,894.10	\$ 33,990.88

SOLICITOR—

Salaries	\$ 16,661.60	\$ 16,301.60	\$ 13,287.65	\$ 3,013.95	\$ 13,710.11
Printing and Stationery	150.00	260.00	251.34	8.66	156.30
Land Titles Office—Searches, Etc.	225.00	175.00	171.17	3.83	223.50
Law Costs	125.00	125.00	116.93	8.07	23.73
Law Library	500.00	1,200.00	1,141.87	58.13	714.63
Sundries	200.00	50.00	50.78	100.78	Cr. 150.46
Office Equipment	300.00	50.00	47.00	3.00	
	\$ 18,161.60	\$ 18,161.60	\$ 14,965.18	\$ 3,196.42	\$ 14,677.81
	6,084.13	6,084.13	6,084.13		4,750.69
Less: Charged to Utilities	\$ 12,077.47	\$ 12,077.47	\$ 8,881.05	\$ 3,196.42	\$ 9,927.12

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1950	Balance	Expended to 31st Dec., 1949
STREET LIGHTING—					
Street Lighting	\$ 95,524.00	\$ 95,524.00	\$ 95,524.00		\$ 89,045.00
TELEPHONES—					
Salaries	\$ 6,467.12	\$ 6,667.12	\$ 6,491.61	\$ 175.51	\$ 6,185.90
Rentals	5,600.00	5,700.00	5,693.65	6.35	5,660.80
Trouble	500.00	200.00	167.29	32.71	428.05
Sundries	10.00	10.00		10.00	1.13
Less: Charged to Utilities	\$ 12,577.12	\$ 12,577.12	\$ 12,352.55	\$ 224.57	\$ 12,275.88
	3,485.00	3,485.00	3,485.00		3,485.00
	\$ 9,092.12	\$ 9,092.12	\$ 8,867.55	\$ 224.57	\$ 8,790.88
TOWN PLANNING—					
Salaries	\$ 13,806.00	\$ 13,806.00	\$ 13,271.54	\$ 534.46	\$ 6,446.79
Advertising Zoning Bylaw Amendments	500.00	500.00	218.48	281.52	388.90
Stationery	100.00	100.00	77.07	22.93	26.22
Office and Drafting Supplies	600.00	600.00	548.87	51.13	243.89
Printing Reports and Zoning Bylaw	500.00	500.00	4.00	496.00	
Auto Allowance	480.00	480.00	400.00	80.00	510.00
Postage	75.00	75.00	18.46	56.54	6.51
Office Furniture	100.00	100.00	82.19	17.81	108.75
Regional Board—(City Share)	65.00	65.00	8.10	56.90	6.13
Membership, C.P.A.C.	25.00	25.00	25.00		25.00
Reserve for Office Alterations					4,000.00
	\$ 16,251.00	\$ 16,251.00	\$ 14,653.71	\$ 1,597.29	\$ 11,762.19

TREASURER—

Salaries	\$ 22,521.28	\$ 22,521.28	\$ 24,523.98	Dr.	2,002.70	\$ 22,219.54
Printing and Stationery	700.00	675.00	572.66		102.34	906.62
Postage	375.00	440.00	430.99		9.91	379.71
Cheques	650.00	690.00	680.40		9.60	914.63
Sundries	400.00	360.00	359.23		.77	400.31
Cheque Writing Machine—Annual Payment	690.40	690.40	690.40			690.40
Accounting and Cheque Writing Machine						
—Annual Payment	1,198.40	1,198.40	1,198.40			1,198.40
Maintenance of Machines	570.00	530.00	500.98		29.02	
Pitney Bowes Excise Stamping Machine	315.00	315.00	315.00			
Less: Charged to Utilities	\$ 27,420.08	\$ 27,420.08	\$ 29,271.14	Dr.	1,851.06	\$ 26,709.61
Charged to Bylaws	8,500.22	8,500.22	8,500.22			7,783.95
	3,000.00	3,000.00	3,000.00			3,000.00
	\$ 15,919.86	\$ 15,919.86	\$ 17,770.92	Dr.	1,851.06	\$ 15,925.66

WEIGH SCALES—

Salaries	\$ 1,145.76	\$ 1,195.76	\$ 1,182.48	\$	13.28	\$ 1,111.19
Fuel	75.00	75.00	72.60		2.40	72.34
Maintenance	600.00	550.00	524.58		25.42	
Sundries	30.00	30.00	9.80		20.20	1.99
	\$ 1,850.76	\$ 1,850.76	\$ 1,789.46	\$	61.30	\$ 1,185.52

WIRING INSPECTION—

Salaries	\$ 15,567.76	\$ 16,232.76	\$ 16,309.41	Dr.	76.65	\$ 14,659.89
Printing and Stationery	300.00	350.00	337.11		12.89	299.60
Transportation	2,750.00	2,350.00	2,323.69		26.31	2,525.97
Sundries	350.00	15.00	12.67		2.33	351.22
Stamps	50.00	70.00	65.85		4.15	49.85
	\$ 19,017.76	\$ 19,017.76	\$ 19,048.73	Dr.	30.97	\$ 17,886.53

GENERAL BYLAWS AS AT 31st DECEMBER, 1950

Bylaw No.	Purpose	Amount	Previously Expended	Expended 1950	Total Expenditure	Balance
3957	Paving Transportation Routes	\$1,175,000.00	\$ 185,502.53	\$ 661,587.64	\$ 847,090.17	\$ 327,909.83
4005	Storm Sewers	2,000,000.00	1,094.80	334,382.02	335,476.82	1,664,523.18
		\$3,175,000.00	\$ 186,597.33	\$ 995,969.66	\$1,182,566.99	\$1,992,433.11

LOCAL IMPROVEMENT BYLAWS AS AT 31st DECEMBER, 1950

Bylaw No.	Purpose	Amount	Previously Expended	Expended 1950	Total Expenditure	Balance
3463	Curb and Gutter	\$ 11,887.22	\$ 9,689.84	\$ 1,748.87	11,438.71	448.51
3464	Boulevards	3,269.04	3,012.83	---	3,012.83	256.21
3513	Curb and Gutter	18,570.00	11,090.12	8,414.81	19,504.93	934.93
3516	Boulevards	1,260.00	1,231.98	---	1,231.98	28.02
3583	Sidewalks	41,700.00	48,970.96	7,528.15	56,499.11	14,799.11
3584	Curb and Gutter	17,100.00	5,554.94	7,472.23	13,027.17	4,072.83
3656	Grading and Gravelling	43,610.05	37,068.15	893.18	37,961.33	5,648.72
3658	Sidewalks	47,500.00	64,678.71	857.92	65,536.63	18,036.63
3659	Curb and Gutter	38,984.00	23,780.61	13,123.08	36,903.69	2,080.31
3660	Boulevards	20,000.00	4,738.50	---	4,738.50	15,261.50
3737	Curb and Gutter	62,000.00	53,852.43	---	53,852.43	8,147.57
3738	Curb and Gutter	35,300.00	23,087.27	19,059.08	42,146.35	6,846.35
3739	Sidewalks	37,682.50	43,948.50	1,385.64	45,334.14	7,651.64
3756	Grading and Gravelling	41,933.10	29,287.42	3,840.05	33,127.47	8,805.63
3789	Boulevards	25,000.00	2,252.38	657.14	2,909.52	22,090.48
3825	Sidewalks	80,800.00	102,670.04	8,093.32	110,763.36	29,963.36
3826	Curb and Gutter	44,600.00	31,876.35	8,733.79	40,610.14	3,989.86
3863	Grading and Gravelling	52,097.10	35,313.65	6,314.62	41,628.27	10,468.83
3865	Boulevards	21,000.00	3,507.27	3,956.78	6,564.05	14,435.95
3884	Grading and Gravelling	18,499.80	7,161.42	2,053.44	9,214.86	9,284.94
3891	Boulevards	2,000.00	884.84	213.96	1,098.80	901.20
3923	Curb and Gutter	98,850.00	75,426.75	18,566.31	93,993.06	4,856.94

3924	Sidewalks	115,150.00	88,048.92	40,673.57	128,722.49	Dr.	13,572.49
3925	Sewers	53,700.00	30,216.63	---	30,216.63		23,483.37
3959	Grading and Gravelling	62,540.50	38,726.02	7,142.40	45,868.42		16,572.08
3974	Boulevards	15,600.00	268.68	1,439.01	1,707.69		13,892.31
3983	Sewers	81,000.00	51,815.72	---	51,815.72		29,184.28
3984	Curb and Gutter	96,100.00	26,562.63	38,372.41	64,935.04		31,164.96
3995	Grading and Gravelling	21,705.20	4,491.76	4,761.40	9,253.16		12,452.04
4000	Sewers	17,000.00	13,145.58	---	13,145.58		3,854.42
4011	Sewers	20,300.00	3,129.15	11,607.27	14,736.42		5,563.58
4028	Sewers	110,000.00	---	221,815.20	221,815.20	Dr.	111,815.20
4075	Street Lighting	22,016.48	---	4,207.52	4,207.52		17,808.96
4076	Sewers	217,896.00	---	148,135.99	148,135.99		69,760.01
4077	Sidewalks	224,000.00	---	194,397.64	194,397.64		29,602.36
4078	Curb and Gutter	170,000.00	---	99,911.90	99,911.90		70,088.10
4079	Grading and Gravelling	60,416.40	---	30,223.50	30,223.50		30,192.90
4087	Boulevards	34,000.00	---	252.54	252.54		33,747.46
4099	Grading and Gravelling	65,837.20	---	16,904.05	16,904.05		48,933.15
4107	Grading and Gravelling	29,463.50	---	9,245.33	9,245.33		20,218.17
4115	Street Lighting	1,925.00	---	1,624.26	1,624.26		300.74
		\$2,182,293.09	\$ 875,490.05	\$ 942,726.36	\$1,818,216.41	\$	\$ 364,076.68

CITY OF
ELECTRIC LIGHT AND
BALANCE SHEET AS AT

CAPITAL ASSETS

Unamortized Assets of Old System	
to be reduced by Annual Maturities of Refunding	
Debentures	\$ 34,133.94
Sundry Assets Acquired out of Revenue Funds—	
Original Cost Value	\$4,316,041.56
Deduct: Provision already made out of	
Revenue and Reserve Funds	4,316,041.56
	<hr/>
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	\$ 34,133.94
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CALGARY

POWER DEPARTMENT

31st DECEMBER, 1950

CAPITAL LIABILITIES

Debenture Liability—

Refunding Debentures for Old System \$ 34,133.94

\$ 34,133.94

CITY OF
ELECTRIC LIGHT AND
BALANCE SHEET AS AT

REVENUE ASSETS

Office Furniture and Fixtures		\$ 17,612.84
Inventory of Materials		46,651.25
Unexpired Insurance		6,678.41
Accounts Receivable:—		
Calgary Power Limited:		
Inventory of Equipment	6,478.92	
Consumers' Accounts	181,222.05	
City General Department	97,351.36	
Miscellaneous Accounts	24,898.41	
	<u>\$ 309,950.74</u>	
Less: Reserve for Bad Debts	4,462.04	305,488.70
Cash on Hand and in Bank:—		
On Hand	\$ 29,815.88	
In Bank—Current Account	162,418.86	
Salaries Account	1,000.00	193,234.74
Fund for Interest on Consumers' Deposits		8,835.60
Fund for Replacement of Fixed Assets		73,302.09
		<u>\$ 651,803.63</u>
		<u>\$ 685,937.57</u>

Calgary, Alberta, 26th March, 1951.

W. H. PARTIN, City Treasurer.

CALGARY

POWER DEPARTMENT

31st DECEMBER, 1950

REVENUE LIABILITIES

Consumers' Deposits	\$ 317,572.23
Connection Charges	9,206.00
Accounts Payable:—	
Calgary Power Ltd.—	
Hydro-Electric Power and Taxes	\$226,380.81
Wages	7,779.36
Miscellaneous	8,727.54
	<u>242,887.71</u>
Reserve for Interest on Consumers' Deposits	8,835.60
Reserve for Replacement of Fixed Assets	<u>73,302.09</u>

\$ 651,803.63\$ 685,937.57

Audited and Certified in terms of our attached Report of this date.

(Sgd.) HARVEY, MORRISON & CO. Chartered Accountants.

Auditors to the City of Calgary.

CITY OF

ELECTRIC LIGHT AND

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Purchase of Hydro-Electric Power		\$1,251,262.48	
Maintenance and Repairs:—			
Overhead Lines	\$149,128.71		
Street Lighting	23,224.16		
Meters	13,490.19		
Underground Lines	35,308.13		
Substation Buildings and Equipment	48,532.40		
Tools, Cars and Trucks	4,578.79		
Substation Operations	60,308.54		334,570.92
General:—			
Salaries and General Administration	\$196,233.16		
Taxes and Rentals:—			
Taxation of Revenue	\$152,931.57		
Taxes on Pole Lines	1,226.55		
Rental of Land	343.70	154,501.82	
Special Taxes:—			
Calgary Power Ltd.	145,347.95		
Employees' Pension Plan	25,484.02		
Insurance:—			
Fire, etc.	\$ 4,494.86		
Employees' Life	133.05		
Emp. Sickness and Accid't	3,780.51		
Unemployment	4,692.44	13,100.86	534,667.81
Debenture Interest	\$ 1,877.37		
Debenture Redemption	608.61		2,485.98
Depreciation			15,000.00
Contribution to City General Department			90,000.00
Provision for Bad Debts			500.00
Workmen's Compensation Board			8,250.26
Betterment and Extensions			369,282.59
Purchase of Equipment			100,000.00
Provision for Interest on Consumers' Deposits			4,000.00
			<u>\$2,710,020.04</u>
Less: Sundry Credits			8,710.12
			<u>\$2,701,309.92</u>
Surplus for the year ended 31st December, 1950, contributed to General Department			357,321.55
			<u><u>\$3,058,631.47</u></u>

CALGARY

POWER DEPARTMENT

FOR THE YEAR ENDED 31st DECEMBER, 1950

REVENUE

Electric Light and Power Consumers		\$3,353,053.47
Less: Discount		493,979.60
		<u>\$2,859,073.87</u>
Transit System	\$ 91,848.90	
Street Lighting	95,524.00	187,372.90
	<u>\$ 10,581.95</u>	
Rental of Conduit	1,474.25	
Pole Rental	14.50	
Reconnection Fees	114.00	12,184.70
Public Light Revenue		<u>\$3,058,631.47</u>
		<u><u>\$3,058,631.47</u></u>

\$3,058,631.47

ELECTRIC LIGHT AND POWER DEPARTMENT—MAINTENANCE, 1950

EXPENDITURE

Overhead Lines:—	Appropriation	Expended	Cr. Balance	Dr. Balance	Expended 1949
Labour	\$ 78,000.00	\$ 82,887.38		\$ 4,887.38	\$ 77,623.22
Material	39,000.00	66,241.33		27,241.33	38,809.57
Meters:—					
Labour	7,000.00	6,226.89	773.11		6,809.78
Material	8,500.00	7,263.30	1,236.70		8,164.86
Underground Lines:—					
Labour	19,000.00	22,197.79		3,197.79	18,836.40
Material	7,000.00	13,110.34		6,110.34	6,118.74
Substation Equipment:—					
Labour	7,000.00	10,980.28		3,980.28	7,049.97
Material	10,000.00	33,405.91		23,405.91	12,640.08
Substation Buildings:—					
Labour	2,500.00	959.32	1,540.68		2,365.89
Material	3,000.00	3,186.89		186.89	2,721.22
Substation Operation:—					
Labour	56,000.00	56,854.76		854.76	55,420.24
Material	2,500.00	3,453.78		953.78	2,498.43
Tools and Replacement of Cars and Trucks	9,000.00	4,578.79	4,421.21		882.38
Office Expense:—					
Salaries	109,420.60	108,695.44	725.16		105,076.51
Stationery	10,000.00	9,989.03	10.97		10,461.81
Sundries	15,000.00	2,269.64	12,730.36		1,058.32
Advertising	9,000.00	14,160.43		5,160.43	8,092.49
Administration Office:—					
Salaries	40,607.60	37,690.46	2,917.14		33,104.60
Stationery	2,500.00	5,783.62		3,283.62	1,816.90
Building Expense:—					
Light, Water, Power and Heat	2,600.00	2,570.24	29.76		2,381.82
Janitor's Supplies	500.00	206.90	293.10		310.03
Maintenance	2,500.00	2,048.15	451.85		2,474.49
Purchased Hydro-Electric Power	1,183,310.60	1,251,262.48		67,951.88	1,096,856.34
Insurance—Dominion Government	4,000.00	4,692.44		692.44	3,838.03
Unemployment	500.00	133.05	366.95		350.85
Employees' Life		3,780.51		3,780.51	3,355.05
Sickness and Accident		4,494.86		1,494.86	2,394.20
Fire Bond etc	3,000.00				

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1950

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CITY OF
HOSPITALS

BALANCE SHEET AS AT

CAPITAL ASSETS

Unamortized Assets of Old Hospital—		
to be reduced by Annual Maturities of		
Refunding Debentures		\$ 197,794.46
Total Cost to date of New Hospital	\$1,637,682.94	
Investments—Funds on Hand for Further		
Costs	1,803,317.06	
Total Cost and Funds	\$3,441,000.00	
Funds Provided from Sale of Debentures		3,000,000.00
Funds Provided from Provincial Grant		441,000.00
Sundry Assets Acquired out of Revenue		
Funds—		
Original Cost Value	\$ 760,202.81	
Deduct: Provision already made out		
of Revenue and Reserve		
Funds	760,202.81	
		<u>\$3,638,794.46</u>

CALGARY

DEPARTMENT

31st DECEMBER, 1950

CAPITAL LIABILITIES

Debenture Liability—	
Refunding Debentures for Old Hospital	\$ 197,794.46
Debenture Liability—	
Serial Debentures issued for New Hospital due Annually 1st July, 1952 to 1979, inclusive, in accordance with terms of issue	3,000,000.00
Contribution by Province of Alberta	\$952,000.00
Less: to be Provided	511,000.00
	<u>441,000.00</u>

\$3,638,794.46

CITY OF
HOSPITALS

BALANCE SHEET AS AT

REVENUE ASSETS

Inventory Materials	\$	58,804.62
Unexpired Insurance		2,636.11
Accounts Receivable:—		
City of Calgary re Hospitalization Scheme....	\$	14,690.00
Grants—Province of Alberta		14,288.40
Patients' Accounts	\$	182,757.74
Less: Reserve for Bad Debts..	135,849.39	46,908.35
Sundry Balances—Net	40.28	75,927.03
Cash on Hand		1,563.27
Bequest Trust Funds		10,153.16
Fund for Purchase of New Equipment:—		
Cash in Bank Savings Account		28,478.66
Loss on Sale of Debentures		29,697.00
		<u>\$ 207,259.85</u>
		<u><u>\$3,846,054.31</u></u>

Calgary, Alberta, 26th March, 1951.

W. H. PARTIN, City Treasurer.

CALGARY

DEPARTMENT

31st DECEMBER, 1950

REVENUE LIABILITIES

Accounts Payable:—

City General Department	\$139,301.90	
Scholarship	200.00	139,501.90

Patients' Deposits	9,680.19
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Reserve for Repairs and Replacements	19,445.94
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Sundry Bequests (including accumulated income):

H. A. Perley	\$ 2,447.01	
W. R. Hull	5,072.74	
Mary Neil	1,148.27	
Josephine M. Jenkins	519.93	
Col. J. H. Woods	248.33	
Class of 1946	206.96	
Lillian M. Porter	509.92	10,153.16

Reserve for Purchase of New Equipment	28,478.66
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\$ 207,259.85

\$3,846,054.31

Audited and Certified in terms of our attached Report of this date.

(sgd.) HARVEY, MORRISON & CO.,

Chartered Accountants.

Auditors to the City of Calgary.

HOSPITALS DEPARTMENT

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1950

EXPENDITURE		REVENUE	
	General Hospital	Isolation Hospital	Total
Salaries	\$ 555,839.48	\$ 20,354.85	\$ 576,194.33
Stewards Supplies—			
Bread	5,827.31	274.18	6,101.49
Butter	8,065.47	744.75	8,810.22
Milk	24,709.81	1,967.83	26,677.64
Eggs	5,800.50	262.20	6,062.70
Meat	45,273.28	3,483.52	48,756.80
Groceries	52,303.30	3,612.41	55,915.71
Ice	110.80	40.00	150.80
Housekeeping	12,115.10	300.55	12,415.65
Fuel	14,010.80	871.32	14,882.12
Light	8,996.99	508.23	9,505.22
Water	3,329.50	137.64	3,467.14
Drugs	63,849.27	245.40	64,094.67
Medical Supplies	74,227.58	350.38	74,577.96
X-Ray Supplies	10,404.75		10,404.75
Pathological Supplies	3,315.74		3,315.74
Laundry Supplies	3,549.46		3,573.46
Textiles	14,946.37	307.86	15,254.23
Telephones and Telegrams	3,172.30	135.60	3,307.90
Postage	1,596.66	30.00	1,626.66
Printing and Stationery	13,063.00	150.00	13,213.00
Insurance	1,167.45	165.20	1,332.65
Insurance—			
Sickness and Accident	2,883.51		2,883.51
Hospital and Public Liability	899.63	47.35	946.98
Dutv, Freight and Cartage	721.26		721.26
Sundries	1,012.78	10.00	1,022.78
Commissions pd. to Coll. Agencies	1,773.71		1,773.71
Auto Maintenance	662.62	50.00	712.62
Training School	3,704.84		3,704.84
Renewals and Repairs	29,608.74	513.77	30,122.51
General Hospital—			
Current Year's Fees			\$ 586,826.04
Miscellaneous Receipts			1,298.75
Isolation Hospital—			
Current Year's Fees			1,185.50
Government Grant—			
General Hospital			\$ 77,138.60
Isolation Hospital			5,705.70
Special Fees, etc.			18,551.11
Hospitalization Scheme—			
(City of Calgary)			14,690.00
Prior Year's Fees			\$ 28,357.24
Transfer from Patients' Reserve			40,154.50
Indigent Patients' Grant			25,000.00
			\$ 798,907.44
Charge to Mill Rate			\$ 246,983.59

Building Maintenance	2,447.89	46.48	2,494.37
Administration Charges	5,221.98	298.00	5,519.98
Exchange	47.34	-----	47.34
Local Improvement Tax	6.50	-----	6.50
Workmen's Compensation Board	6,607.72	300.00	6,907.72
Employees' Pension Fund	14,829.67	177.74	15,007.41
Operating Charges	\$ 996,103.11	\$ 35,409.26	\$1,031,512.37
Debt Charges—Interest	6,436.63	2,978.40	9,415.03
Principal	2,427.19	973.44	3,400.63
Loss on Sale of Debentures	1,563.00	-----	1,563.00
	<u>\$1,006,529.93</u>	<u>\$ 39,361.10</u>	<u>\$1,045,891.03</u>
			<u>\$1,045,891.03</u>

HOSPITALS DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1950

Bylaw No.	Purpose	Amount of Bylaw	Amount of Debenture Liability	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Am't Unexp'd Bonds Sold	Amount Expended Bonds Unsold
900-2213	General Hospital	\$ 22,066.25	\$ 22,066.25	-----	\$ 22,066.25	-----	-----	-----
1314-2213	Mount View Hospital	6,321.93	6,321.93	-----	6,321.93	-----	-----	-----
2199	Hospitals	169,406.28	169,406.28	-----	169,406.28	-----	-----	-----
3775-3987	New General Hospital	3,000,000.00	3,000,000.00	-----	1,637,682.94	1,362,317.06	1,362,317.06	-----
		<u>\$3,197,794.46</u>	<u>\$3,197,794.46</u>	-----	<u>\$1,835,477.40</u>	<u>\$1,362,317.06</u>	<u>1,362,317.06</u>	-----

HOSPITALS DEPARTMENT REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1950

EXPENDITURE—					
	Appropriation	Expended	Cr. Balance	Dr. Balance	Exp'd 1949
Salaries	\$ 571,192.27	576,194.33		5,002.06	\$ 535,856.31
Stewards Supplies	164,400.00	164,891.01		491.01	159,500.03
Fuel and Engine Room Supplies	11,362.00	14,882.12		3,520.12	11,362.95
Light	9,056.00	9,505.22		449.22	9,055.15
Water	3,540.00	3,467.14	72.86		3,240.60
Drugs	58,270.00	64,094.67		5,824.67	56,265.92
Medical Supplies	69,000.00	74,577.96		5,577.96	68,643.97
X-ray Supplies	8,750.00	10,404.75		1,654.75	8,712.57
Pathological Supplies	3,500.00	3,315.74	184.26		3,476.34
Laundry Supplies	3,785.00	3,573.46	211.54		3,784.16
Textiles	16,000.00	15,254.23	745.77		15,970.57
Telephones and Telegrams	3,235.00	3,307.90		72.90	3,230.79
Postage	1,562.00	1,626.66		64.66	1,561.16
Printing and Stationery	10,000.00	13,213.00		3,213.00	10,527.43
Insurance	1,406.00			2,810.16	
Dominion Government Unemployment		195.91			193.49
Employees' Life		35.41			63.76
Sickness and Accident		2,883.51			4,451.13
Fire, Bond, etc.		1,101.33			1,148.54
Hospital and Public Liability		946.98	.02		946.98
Duty, Freight and Cartage	947.00			51.26	669.98
Sundries	670.00	721.26		106.78	916.21
Commission Paid to Collection Agencies	916.00	1,022.78			2,414.87
Auto Maintenance	2,415.00	1,773.71	641.29		876.59
Training School	877.00	712.62	164.38		4,687.14
Renewals and Repairs	4,690.00	3,704.84	985.16		22,759.12
Building Maintenance	26,426.03	30,122.51		3,696.48	3,401.27
Administration Charges	3,400.00	2,494.37	905.63		4,734.01
Exchange	5,519.98	5,519.98			54.09
Local Improvement Tax	54.00	47.34	6.66		8.53
Workmen's Compensation Board Assessment	8.53	6.50	2.03		6,479.42
Employees' Pension Plan	6,500.00	6,907.72		407.72	13,872.86
	13,875.00	15,007.41		1,132.41	
TOTAL OPERATING EXPENSES	\$1,001,356.81	\$1,031,512.37	\$ 3,919.60	\$ 34,075.16	\$ 958,865.94
Debt Charges—Interest	9,415.03	9,415.03			9,415.03
Debt Charges—Principal	3,400.63	3,400.63			3,400.63
Loss on Sale of Debentures		1,563.00		1,563.00	
Contribution to Replacem'ts, Repairs & Renewals					23,000.00

HOSPITALS—LAND AS AT 31st DECEMBER, 1950

LAND ACQUIRED BY BYLAW

Bylaw 2199—

Sec. 14, Block 7, Lots 1-27	\$ 13,050.00
Sec. 14, Block 8, Lots 1-6	2,610.00
Old General Hospital Site—	
Sec. 15, Plan 7, Block 93, Lots 9-10	1,400.00
Sec. 15, Plan C, Block 93, Lots 13-14.....	2,800.00
Mount View Hospital Site—	
Sec. 15, Plan C, Block 93, Lots 15-37	32,275.00
Sec. 27, Plan 129-L, Block 1, 2 acres less	
54 ft. x 264 ft.	2,700.00
	<hr/>
	\$ 54,835.00

LAND ACQUIRED OTHERWISE THAN BY BYLAW

General Hospital Site Donated—

N.W. $\frac{1}{4}$ Sec. 14, T.24, R.1, W.5 M, Villa Lots, 1-3, 14-15 ..	\$106,000.00
N.W. $\frac{1}{4}$ Sec. 14, T.24, R.1, W.5 M, Villa Lots, $\frac{1}{2}$ acre.....	20,000.00
	<hr/>
	\$126,000.00

LAND CONTRIBUTED BY GENERAL

General Hospital Addition Site—

Villa Lots 4-12 and part of 13	\$ 25,755.36
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CITY OF
PAVINGSTATEMENT OF REVENUE AND EXPENDITURE
EXPENDITURE

Work Account—Labor:

Amount Expended for Wages	\$217,422.28	
Amount Expended for Salaries	13,869.00	\$231,291.28

Work Account—Material:

Calgary Transit System	\$ 200.00	
Engineer's Department	96.56	
Electric Light Department	787.21	
Garage Department	2,494.72	
Gas	3,649.81	
Gravel, Sand, Cobbles, Rock, etc.	44,390.73	
Light and Power	892.48	
Phone	78.00	
Public Works Department	14,503.93	
Sewer Maintenance Department	1,418.40	
Stores Department	\$ 99,705.84	
Less: Inventory Adjustment	7,302.40	92,403.44
Truck Tank Maintenance	3,171.04	
Waterworks Department	25.88	
Water	297.00	164,509.20

Overhead Charges:

Administration Charges	\$ 5,389.42	
Rental of Land	560.00	5,949.42

Insurance:—

Boiler and Trailer	\$ 237.50	
Fire	99.25	
Fidelity Bond	4.42	
Employees' Group Life	8.51	
Employees' Sickness and Accident	Cr. 74.92	274.76

CALGARY

DEPARTMENT

FOR THE YEAR ENDED 31st DECEMBER, 1950

REVENUE

Engineer's Miscellaneous Works, etc.:—

Repairs to Pavements, Walks, etc.	\$ 41,710.65	
Concrete Curb and Gutter Repairs	582.26	
Calgary Transit System—		
Pavement Repairs—Half Share	1,532.47	
Engineer's Miscellaneous Expenditure	611.55	
Resurfacing Granitoid Pavements	3,525.04	
Repairing 8th Ave., 6th to 8th St. West ...	7,728.38	
Property Setbacks Titles to City	1,307.67	\$ 56,998.02

Repair Bridges	1,549.48
Interdepartmental Accounts	71,613.97

Local Improvement Bylaws:—

Bylaw No. 4077—Concrete Sidewalks	\$ 12,504.60	
3659—Concrete Curb and Gutter	3,391.28	
3738—Concrete Curb and Gutter	1,590.25	
3826—Concrete Curb and Gutter	393.21	
3984—Concrete Curb and Gutter	34,749.44	
4078—Concrete Curb and Gutter	6,890.68	59,519.46

CITY OF

PAVING

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE—Cont.

Employees' Pension Plan	3,481.35
Workmen's Compensation Board	4,014.22
Printing and Stationery	244.93
Laboratory Charges for Tests, etc.	350.00
Auto Maintenance	599.00
Annual Payments for Machine Purchases	5,715.07
	<hr/>
	\$416,429.23
Surplus for 1950, transferred to General Revenue	48,132.01
	<hr/>
	<u>\$464,561.24</u>

CALGARY

DEPARTMENT

FOR THE YEAR ENDED 31st DECEMBER, 1950

REVENUE—Cont.

General Bylaw 3957—Paving C.T.S. Routes	\$184,114.41
Reserve for Works and Improvements	7,506.10
Bow River Flood Damage	1,197.35
C.M. & H.C. Old Airport Suspense Account, Sidewalks, etc.	57,265.47
Private Work Outside Services	24,796.98

\$464,561.24

CITY OF
TRANSIT SYSTEM

BALANCE SHEET AS AT

CAPITAL ASSETS

Unamortized Assets of Old System to be reduced by	
Annual Maturities of Refunding Debentures	\$ 230,000.00
Total Cost to date of Conversion of System to Trolley	
Coaches and Gasoline Buses	\$3,816,134.39
Investments and Funds on Hand for further	
costs	338,677.54
	<u>\$4,154,811.93</u>
Deduct: Costs of Conversion provided out of	
Funded Reserves established from	
Surplus Revenue Funds 1940 to	
1946	1,529,811.93
	<u>2,625,000.00</u>
Cost Provided from Sale of Debentures	2,625,000.00
Deduct: Depreciation equal to Debentures	
Matured and Redeemed	220,000.00
	<u>2,405,000.00</u>
Cost still to be provided by Annual Charges to Revenue....	2,405,000.00
Sundry Assets Acquired out of Revenue Funds:	
Original Cost Value	\$ 404,326.44
Deduct: Provision already made out of	
Revenue and Reserve Funds	404,326.44
	<u>176,069.66</u>
Investments and Funds on Hand to provide for	
Depreciation and Amortization of Capital Assets	176,069.66
	<u><u>\$2,811,069.66</u></u>

CALGARY

DEPARTMENT

31st DECEMBER, 1950

CAPITAL LIABILITIES

Debenture Liability:—		
Refunding Debentures for Old System	\$	230,000.00
Debenture Liability:—		
Serial Debentures issued for Conversion		
Costs and due annually to 1st July, 1960		
and 1964, in accordance with terms of		
issue	\$2,625,000.00	
Deduct: Matured and Redeemed	220,000.00	2,405,000.00
Reserve for Amortization of Capital Assets		176,069.66

\$2,811,069.66

CITY OF
TRANSIT SYSTEM
BALANCE SHEET AS AT

REVENUE ASSETS

Office Furniture and Fixtures	\$	6,057.55	
Fire Protection Equipment		1,177.64	
Inventory of Materials		139,656.30	
Unexpired Insurance		5,983.51	
Accounts Receivable:—			
Government of the Province of Alberta—			
Gas Tax Refund	\$	4,919.20	
Miscellaneous		19,033.31	
		<u>\$ 23,952.51</u>	
Less: Reserve for Bad Debts		561.11	23,391.40
Cash on Hand and in Bank:—			
On Hand	\$	16,177.77	
Imprest Cash and Conductors' Notes for			
Tickets		17,000.00	
In Bank—Current Account		157,788.04	
Salaries Account		1,000.00	191,965.81
		<u>19,928.21</u>	
Loss on Sale of Debentures			19,928.21
			<u>\$ 388,160.42</u>
			<u><u>\$3,199,230.08</u></u>

Calgary, Alberta, 26th March, 1951.

W. H. PARTIN, City Treasurer.

CALGARY

DEPARTMENT

31st DECEMBER, 1950

REVENUE LIABILITIES

Accounts Payable:—

City General Department	\$ 261,202.70
Wages	42,435.32
Miscellaneous	13,751.37
	<hr/>
	\$ 317,389.39
Reserve for Accidents and Damages	54,388.84
Reserve for Unused Tickets	16,382.19

\$ 388,160.42

\$3,199,230.08

Audited and Certified in terms of our attached Report of this date.

HARVEY, MORRISON & CO.,
Chartered Accountants.

Auditors to the City of Calgary.

CALGARY TRANSIT SYSTEM

STATEMENT OF CAPITAL EXPENDITURES AS AT 31st DECEMBER, 1950

Bylaw No.	Purpose	Amount of Bylaw	Amount of Debt Liability	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Amount Unexpended Bonds Sold	Amount Expended Bonds Unsold
2199	Extensions, etc.	\$ 180,000.00	\$ 180,000.00		\$ 180,000.00			
2771	Track	50,000.00	50,000.00		50,000.00			
		\$ 230,000.00	\$ 230,000.00		\$ 230,000.00			
3780	Reconversion	\$ 500,000.00						
	Less Repaid	100,000.00	400,000.00		400,000.00			
3956-3988	Reconversion	\$2,125,000.00						
	Less Repaid	120,000.00	2,005,000.00		1,666,322.46	338,677.54	338,677.54	
		\$2,635,000.00	\$2,635,000.00		\$2,296,322.46	\$338,677.54	\$338,677.54	

CALGARY TRANSIT SYSTEM—RESERVE FOR AMORTIZATION AND DEPRECIATION

31st DECEMBER, 1950

31st Dec., 1950.	Balance	\$ 176,069.66	31st Dec., 1948	Balance	\$ 50,135.41
			31st Dec., 1949	Contribution for year	50,000.00
			31st Dec., 1949	Investment Income and Interest	617.05
			31st Dec., 1949	1949 Surplus	60,597.91
			31st Dec., 1950	Contribution for year	11,273.21
			31st Dec., 1950	Investment Income and Interest	3,446.08
		<u>\$ 176,069.66</u>			<u>\$ 176,069.66</u>

CALGARY TRANSIT SYSTEM

STATEMENT — RECEIPTS AND EXPENDITURES
BOWNESS PARK MAINTENANCE ACCOUNT, 1950

RECEIPTS:—

Catering Concession	\$ 4,540.25
Boats and Canoes	6,693.25
Gate	5,940.78
Swimming Pool	1,940.20
Merry-Go-Round	2,569.56
Miniature Golf Course	1,867.37
Ponies	189.95
Shooting Gallery	997.66
Photo Privilege	133.50
	<u>\$24,872.52</u>

EXPENDITURES:—

Boats and Canoes	\$ 2,099.57
Swimming Pool	1,449.08
Gate	602.52
Merry-Go-Round	509.94
Caretaker	327.45
Advertising and Attractions	541.85
Roads, Buildings, Grounds, etc.	11,297.77
Superintendence and Policing	4,311.69
Miniature Golf Course	538.23
	<u>\$21,678.10</u>

Receipts	<u>\$24,872.52</u>
Expenditures	21,678.10
Surplus	<u>\$ 3,194.42</u>

NOTE:—

No allowance is made in this statement for Overhead, or Interest on, nor repayment of Capital Investment. These are borne by the Calgary Transit System.

**CITY OF
TRANSIT SYSTEM**

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Maintenance and Operation:—

Ways and Structures	\$ 70,923.45
Equipment	391,886.30
Transportation	968,694.90

\$1,431,504.65
21,678.10

Bowness Park—Maintenance

General:—

Salaries and General Administration	55,019.51
---	-----------

Taxes and Rentals:—

Taxation of Revenue	\$101,709.12
Taxes on Land	922.55
Rental of Land	2,564.58
Rental of Buildings	740.54
Rental of Conduits	2,434.80
	<u>108,371.59</u>

Insurance:—

Fire, etc.	\$ 13,120.22
Employees' Sick. and Accd't.	17,665.52
Employees' Life	147.43
Unemployment	10,040.77
	<u>40,973.94</u>
	149,345.53

Debenture Interest	\$ 66,486.22
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Debenture Redemption	176,567.60	243,053.82
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Depreciation:—

Provided as per Estimates	\$ 25,000.00	
Less' Unearned	13,726.79	11,273.21

Employees' Pension Fund	68,803.88
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Workmen's Compensation Board	21,289.50
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Provision for Accidents and Damages	30,000.00
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Loss on Sale of Debentures	2,214.29
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\$2,034,182.49

CALGARY

DEPARTMENT

FOR THE YEAR ENDED 31st DECEMBER, 1950

REVENUE

Passenger Earnings	\$1,988,130.17
Miscellaneous Earnings—	
Bowness	24,872.52
Other	21,179.80

\$2,034,182.49

CALGARY TRANSIT SYSTEM—MAINTENANCE, 1950

Expenditure—	Appropriation	Expended	Cr. Balance	Dr. Balance	Expended 1949
Track and Roadway	\$ 4,200.00	5,335.79	---	1,135.79	30,164.02
Overhead Lines—Street Car	1,500.00	2,153.01	---	653.01	7,365.00
Overhead Lines—Trolley Coaches	12,900.00	16,041.13	---	3,141.13	7,219.18
Buildings and Fixtures	1,500.00	2,866.82	---	1,366.82	939.22
Road Expense	41,766.16	44,526.70	---	2,760.54	21,105.89
Conduit Rentals	2,700.00	2,434.80	265.20	---	2,128.28
Maintenance—Street Cars	35,000.00	43,451.71	---	8,451.71	83,891.79
Maintenance—Trolley Coaches	98,000.00	92,956.63	5,043.37	---	87,786.13
Maintenance—Buses	181,000.00	116,457.46	64,542.54	---	111,178.97
Repairs to Shop and Garage Equipment	800.00	594.21	205.79	---	---
Maintenance—Service Equipment	2,000.00	4,340.49	---	2,340.49	1,205.37
Electrical Equipment of Street Cars	7,200.00	5,356.95	1,843.05	---	14,706.15
Shop Expense	36,000.00	47,139.12	---	11,139.12	35,628.16
Power	121,602.50	91,848.90	29,753.60	---	103,804.50
Superintendence	41,291.40	44,206.41	---	2,915.01	46,513.12
Fuel for Buses	99,500.00	93,640.64	5,859.36	---	55,287.37
Lubricants for Buses	8,000.00	10,924.64	---	2,924.64	---
Lubricants for Trolley Coaches	2,000.00	1,683.25	316.75	---	---
Tires and Tubes for Buses	15,062.00	12,492.25	2,569.75	---	---
Tires and Tubes for Trolley Coaches	23,000.00	32,428.34	---	9,428.34	---
Wages, Motor Conductors and Bus Operators	630,000.00	636,058.82	---	6,058.82	614,695.41
Wages, Training Personnel	2,500.00	2,798.94	---	298.94	2,465.64
Wages, Car House Employees	71,705.82	81,589.73	---	9,883.91	78,705.82
Miscellaneous Car Service Expense	50,000.00	42,612.71	7,387.29	---	56,587.94
Salaries, General Officers	8,565.80	8,934.37	---	368.57	9,528.36
Salaries, Clerks and Attendants	17,208.78	17,924.72	---	715.94	17,324.26
Salaries, Engineering	4,920.00	4,928.21	---	8.21	4,440.64
General Office Supplies and Expense	4,200.00	4,859.31	---	659.31	4,233.20
Advertising and Attractions	1,500.00	660.74	839.26	---	962.26
Miscellaneous General Expense	2,000.00	1,893.06	106.94	---	5,125.26
Rental, Land and Buildings	5,000.00	4,227.67	772.33	---	4,996.56
Bowness Park, Damage Repairs	600.00	---	600.00	---	300.00
Bowness Park, Maintenance	19,760.74	21,678.10	---	1,917.36	18,018.36
Administration Charges	15,819.10	15,819.10	---	---	13,244.06
Insurance—Fire, Bond, etc.	15,000.00	13,120.22	1,879.78	---	12,820.72
Employees' Life	750.00	147.43	602.57	---	601.74
Dominion Govt. Unemployment	10,000.00	10,040.77	---	40.77	9,589.98

Workmen's Compensation Board Assessment	21,000.00	21,289.50		289.50	23,365.27
Employees' Pension Plan	60,000.00	68,803.88		8,803.88	59,136.51
Debenture Interest	77,018.75	66,486.22			46,740.15
Debenture Principal	176,567.60	176,567.60			59,422.05
Reserve for Depreciation	25,000.00	11,273.21			50,000.00
Reserve for Accidents and Damages	30,000.00	30,000.00			25,000.00
Taxation of Revenue	105,950.00	101,709.12		4,240.88	95,125.90
Loss on Sale of Debentures	1,107.00	2,214.29		1,107.29	
Interest on Note for \$405,571.01 a/c over- expenditure on Conversion A/c					6,083.56
TOTAL OPERATING EXPENSES	\$2,091,195.65	\$2,034,182.49	151,087.78	94,074.62	1,841,920.10
Revenue	\$2,119,000.00	2,034,182.49		84,817.51	1,902,518.01
Operating Expenses and Fixed Charges	2,091,195.65	2,034,182.49	57,013.16		1,841,920.10
OPERATING SURPLUS	\$ 27,804.35			27,804.35	Surp. 60,597.91

STATISTICS

(Street Car, Bus and Trolley Coach combined).

	12 months 1950	12 months 1949
Miles Operated	4,569,124	4,506,989
Hours Operated	465,504	460,709
Passengers Carried	30,767,685	29,181,002
Average Fare per Passenger (car earnings only)	6.475 c.	6.378 c.
Average Fare per Passenger (Total Earnings)	6.611 c.	6.519 c.

CITY OF
WATERWORKS

BALANCE SHEET AS AT

CAPITAL ASSETS

Unamortized Assets of System to be reduced by Annual Maturities of Refunding Debentures		\$3,915,150.12
Total Cost to Date of Extensions and Im- provements	\$ 510,824.95	
Investments and Funds on Hand for Further Costs	493,509.75	
Total Cost and Funds	\$1,004,334.70	
Less: Reserve for Debenture Charges	4,334.70	1,000,000.00
Sundry Assets acquired out of Revenue Funds—		
Original Cost Value	\$1,238,681.41	
Deduct: Provision already made out of Revenue and Reserve Funds	1,238,681.41	
		<u>\$4,915,150.12</u>

CALGARY

DEPARTMENT

31st DECEMBER, 1950

CAPITAL LIABILITIES

Debenture Liability—	
Refunding Debentures for Present System	\$2,092,508.19
Glenmore System Loans Repaid—	
Liability to General	1,324,263.62
Treasury Bill—	
Province of Alberta—2½% due 1947/1977	355,070.63
Due to Revenue	143,307.68
	<hr/>
	\$3,915,150.12
Debenture Liability—	
Province of Alberta—	
Semi-Annual Annuity—2% due 1951 to 1970	1,000,000.00

\$4,915,150.12

**CITY OF
WATERWORKS**

BALANCE SHEET AS AT

REVENUE ASSETS

Due from Capital	\$ 143,307.68	
Office Furniture and Fixtures	1,134.33	
Inventory of Materials	24,986.02	
Unexpired Insurance	1,283.79	
Accounts Receivable—		
Consumers' Accounts	\$ 49,448.98	
Miscellaneous	9,783.54	
	\$ 59,232.52	
Less: Reserve for Bad Debts	952.85	58,279.67
Cash on Hand and in Bank:—		
On Hand	\$ 18,440.62	
In Bank—Current Account	98,717.72	
Salaries Account	1,000.00	118,158.34
Fund for Interest on Consumers' Deposits	5,529.14	
Fund for Purchase of New Equipment	113,942.83	
	\$ 466,621.80	
	<u>\$5,381,771.92</u>	

Calgary, Alberta, 26th March, 1951.

W. H. PARTIN, City Treasurer.

CALGARY

DEPARTMENT

31st DECEMBER, 1950

REVENUE LIABILITIES

Consumers' Deposits		\$	24,183.50
Accounts Payable:—			
City General Department	\$280,191.57		
Wages	18,451.22		
Miscellaneous	24,323.54		322,966.33
Reserve for Interest on Consumers' Deposits			5,529.14
Reserve for Purchase of New Equipment			113,942.83

\$ 466,621.80\$5,381,771.92

Audited and Certified in terms of our attached Report of this date.

(sgd.) HARVEY, MORRISON & CO.,

Chartered Accountants.

Auditors to the City of Calgary.

**CITY OF
WATERWORKS**

**STATEMENT OF REVENUE AND EXPENDITURE
EXPENDITURE**

Maintenance:—

Equipment	\$	18,761.46
Pumping System		108,726.94
Delivery System		354,584.96

General:—

Salaries and Administration	\$114,511.47
Taxation of Revenue	\$ 56,596.46
Taxes on Land	2,759.94 59,356.40

Insurance:—

Fire, etc.	\$	333.66
Employees' Life	Cr.	50.94
Employees' Sick. and Accident..		4,202.48
Unemployment		4,452.30
		8,937.50 182,805.37

Debenture Interest	102,537.87
Debenture Redemption	78,179.37 180,717.24

Treasury Bill Interest and Principal	18,521.94
Interest on Capital Advances	39,727.91
Provision for New Equipment	100,000.00
Provision for Bad Debts	500.00
Provision for Interest on 'Consumers' Deposits	1,000.00
Employees' Pension Plan	27,146.95

\$1,032,492.77

Surplus for year ended 31st December, 1950, contributed to City General Department	99,497.51
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\$1,131,990.28

CALGARY

DEPARTMENT

FOR THE YEAR ENDED 31st DECEMBER, 1950

REVENUE

Rated Water Consumers	\$ 718,220.92
Metered Water Consumers	366,703.80
	<u>\$1,084,924.72</u>
Less: Discount	49,007.22
	<u>\$1,035,917.50</u>
Water Frontage Assessment	83,936.76
Miscellaneous	3,818.77
Building Water	8,317.25

\$1,131,990.28

WATERWORKS DEPARTMENT

MAINTENANCE ACCOUNT FOR THE YEAR 1950

Expenditure—	Appropriation	Expended	Cr. Balance	Dr. Balance	Expended 1949
Glenmore Dam Power House and Superintendence—	\$	\$		\$	\$
Salaries and Wages	13,843.82	14,861.96		1,018.14	13,843.82
Power and Light	25,000.00	16,650.38	8,349.62		18,035.63
Oil and Waste	66.18	34.42	31.76		66.18
Telephones	210.00	210.00			210.00
Maintenance of Equipment and Installing 16-ton Hoist	1,450.00	314.91	1,135.09		1,924.33
Chemical and Heating Plant—					
Labor	1,384.80	1,200.00	184.80		358.29
Fuel	2,500.00	2,425.86	74.14		2,094.58
Chlorination	3,736.89	4,097.28		360.39	3,236.89
Chemicals	4,000.00	2,102.63	1,897.37		3,760.57
Maintenance of Equipment	200.00	117.83	82.17		389.09
Filter Plant—					
Labor	17,133.75	17,881.06		747.31	17,133.75
Material	3,000.00	913.07	2,086.93		3,155.58
Maintenance of Equipment	1,557.28	440.61	1,116.67		1,557.28
Laboratory—					
Labor	3,270.52	2,763.42	507.10		3,270.52
Material	500.00	325.38	174.62		490.26
Reservoir (Glenmore)—					
Caretaker	2,220.00	2,188.32	31.68		2,131.32
Fencing	1,000.00	1,415.70		415.70	
Grounds	3,000.00	4,179.15		1,179.15	3,039.44
Repairs to Buildings	500.00	812.89		312.89	1,056.59
Roads	900.00	473.20	426.80		437.81
Telephone	75.00	75.00			75.00
Mains—					
Labor	85,000.00	85,980.11		980.11	61,827.07
Material: Repairs to Pavement	30,000.00	32,024.17		2,024.17	13,707.48
Flushing—					
Labor	7,000.00	10,120.90		3,120.90	4,391.84
Material	1,000.00	625.40	374.60		748.71

Services—					
Labor	55,000.00	79,548.74		24,548.74	52,936.34
Material	14,000.00	14,919.71		919.71	12,844.75
Thawing	5,500.00	9,155.39		3,655.39	3,860.29
Repairs to Pavement	200.00	200.00			200.00
New Services—					
Labor	4,000.00	5,594.15		1,594.15	3,831.76
Material	35,000.00	52,634.12		17,634.12	32,350.32
Hydrants—					
Labor	3,500.00	3,757.91		257.91	3,139.65
Material	2,000.00	1,753.72	246.28		1,586.36
Thawing	3,746.40	3,951.75		205.35	1,746.40
Repairs to Pavement	100.00	100.00			100.00
Valves—					
Labor	3,500.00	8,125.84		4,625.84	3,833.44
Material	650.00	1,425.89		775.89	697.71
Repairs to Pavement	500.00	500.00			100.00
Meters—					
Labor	10,682.56	10,522.56	160.00		10,682.56
Material	20,000.00	13,473.96	6,526.04		10,924.76
No. 2 Pump House—					
Labor	10,000.00	10,614.22		614.22	9,286.36
Power and Light	7,500.00	6,005.99	1,494.01		6,351.07
Oil and Waste	25.00	25.00			17.57
Telephone	80.00	80.00			80.00
Heating	300.00	373.48		73.48	314.13
Maintenance of Equipment and Painting Water Tank					
(North Hill) Control Equipment	4,000.00	312.44	3,687.56		1,084.48
Reservoir (South Calgary)—					
Labor	8,395.77	9,521.78		1,126.01	8,395.77
Power and Light	4,500.00	3,727.92	772.08		4,033.33
Fuel	125.00	112.64	12.36		109.52
Telephone	74.00	74.00			74.00
Maintenance of Equipment and Repairs to South Hill Tank					
Washing Reservoir	3,000.00	3,095.19		95.19	861.10
	600.00	1,301.21		701.21	

WATERWORKS DEPARTMENT **MAINTENANCE ACCOUNT FOR THE YEAR 1950**

	Appropriation	Expended	Cr. Balance	Dr. Balance	Expended 1949
Office Salaries	43,926.01	44,505.25		579.24	39,948.40
Printing and Stationery	1,800.00	1,963.61		163.61	1,312.53
Bus Tickets	246.00	246.00			246.00
Auto and Truck Maintenance	16,000.00	17,063.13		1,063.13	14,840.45
Survey of Services	2,500.00	2,500.00			2,500.00
Damages	3,000.00	1,227.30	1,772.70		625.90
Workmen's Compensation Board Assessment	9,200.00	11,014.88		1,814.88	10,280.44
Telephones	165.00	72.00	93.00		165.00
Sundries—Office	600.00	600.65		.65	572.45
Collection Department—					
Salaries	26,666.82	27,373.20		706.38	25,968.27
Stationery, Printing, Stamps and Delivery	4,000.00	3,687.82	312.18		3,097.97
Telephones	93.00	93.00			
Car Maintenance and Depreciation	781.71	888.13		106.42	781.71
Rent	2,615.28	2,768.16		152.88	2,615.28
Depreciation Office Furniture	600.00	498.33	101.67		543.32
Re-rating	300.00	300.00			300.00
Administration Charges	15,385.91	15,385.91			12,778.85
Rent, Waterworks Premises (Administration Offices)	1,885.56	1,885.56			1,885.56
Insurance—Dominion Government Unemployment	4,000.00	4,452.30		452.30	3,232.37
Employees' Life	270.28	50.94	321.22		270.28
Employees' Sick and Accident		4,202.48		4,202.48	3,070.41
Fire, Bond, etc.	300.00	333.66		33.66	242.11
Leak Survey	20,000.00	6,821.20	13,178.80		
New Truck—1st Annual Payment	1,400.00	1,200.00	200.00		
Meter Room and Warehouse Expense	5,000.00	13,349.44		8,349.44	
Interest on Capital Advances	39,727.91	39,727.91			41,282.15
Treasury Bill Interest and Principal	18,521.94	18,521.94			18,521.94
Debenture Interest	102,537.87	102,537.87			105,491.61
Debenture Principal	78,179.37	78,179.37			80,698.30
Reserve for Interest on Consumers' Deposits	1,000.00	1,000.00			1,000.00
Reserve for New Equipment	100,000.00	100,000.00			100,000.00
Taxes on Revenue	55,566.50	56,596.46		1,029.96	53,271.16
Taxes on Land	2,228.19	2,759.94		531.75	2,228.19
Bad Debts	500.00	500.00			491.87
Pension Plan	25,000.00	27,146.95		2,146.95	23,076.22
	\$ 989,524.32	\$1,032,492.77	\$ 45,351.25	\$ 88,319.70	\$ 877,722.44

WATERWORKS DEPARTMENT

REVENUE AS COMPARED WITH ESTIMATED REVENUE FOR 1950

	Estimated	Actual	Under	Over	Actual Revenue 1949
Rated Water	\$ 648,700.00	658,640.92	-----	9,940.92	607,929.54
Metered Water	365,000.00	366,703.80	-----	1,703.80	361,185.71
Building Water	6,000.00	8,317.25	-----	2,317.25	6,380.95
Thawing Services	400.00	517.70	-----	117.70	386.19
Skating Rinks—Parks	600.00	600.00	-----	-----	600.00
Skating Rinks—General	50.00	95.00	-----	45.00	45.00
City Departments:—					
Parks	5,000.00	5,000.00	-----	-----	5,000.00
Sewer Flushing	1,500.00	1,500.00	-----	-----	1,500.00
Public Works	250.00	250.00	-----	-----	250.00
Street Cleaning	750.00	750.00	-----	-----	750.00
Fire Hydrants	52,080.00	52,080.00	-----	-----	49,440.00
Sundry Revenue	3,000.00	2,606.07	393.93	-----	2,835.00
Frontage Tax	78,000.00	83,936.76	-----	5,936.76	75,458.63
	<u>\$1,161,330.00</u>	<u>\$1,180,997.50</u>	<u>\$ 393.93</u>	<u>\$ 20,061.43</u>	<u>\$1,111,761.02</u>
Less Discount	50,000.00	49,007.22	-----	992.78	46,337.79
	<u>\$1,111,330.00</u>	<u>\$1,131,990.28</u>	<u>\$ 393.93</u>	<u>\$ 21,054.21</u>	<u>\$1,065,423.23</u>
	Estimated 1950	Actual 1950	Actual 1949		
Revenue	\$1,111,330.00	\$1,131,990.28	\$1,065,423.23		
Expenditure	989,524.32	1,032,492.77	877,722.44		
Surplus for year contributed to General Dept.	\$ 121,805.68	\$ 99,497.51	\$ 187,700.79		

WATERWORKS DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1950

Bylaw No.	Purpose	Amount of Bylaw	Amount of Debt Liability	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Amt. Unexp'd Bonds Sold	Amt. Expended Bonds Unsold
1029-1131	W'works Extensions..	\$ 27,599.82	\$ 27,599.82	—	\$ 27,599.82	—	—	—
1066-1131	W'works Extensions..	32,389.87	32,389.87	—	32,389.87	—	—	—
1129-2213	W'works Extensions..	31,673.97	31,673.97	—	31,673.97	—	—	—
1198-2213	W'works Extensions..	62,121.98	62,121.98	—	62,121.98	—	—	—
1230-2213	W'works Extensions..	10,433.75	10,433.75	—	10,433.75	—	—	—
1362-2213	W'works Extensions..	55,415.62	55,415.62	—	55,415.62	—	—	—
1375-2213	W'works Extensions..	13,194.27	13,194.27	—	13,194.27	—	—	—
1483-2213	W'works Extensions..	113,161.89	113,161.89	—	113,161.89	—	—	—
1652-2213	W'works Extensions..	54,179.69	54,179.69	—	54,179.69	—	—	—
1719-2213	W'works Extensions..	17,337.33	17,337.33	—	17,337.33	—	—	—
2500	Equipment	50,000.00	—	50,000.00	—	50,000.00	—	—
2591	W'works Extensions	175,000.00	175,000.00	—	175,000.00	—	—	—
2595-2636	Glenmore System....	3,770,000.00	1,500,000.00	2,270,000.00	4,051,513.83	281,513.83	Dr.	2,551,513.83
		\$4,412,508.19	2,092,508.19	2,320,000.00	\$ 4,644,022.02	\$ 231,513.83	Dr.	\$2,551,513.83
4082-4103	W'works Extensions	2,550,000.00	1,000,000.00	1,550,000.00	510,824.95	2,039,175.05	489,175.05	—
		\$6,962,508.19	\$3,092,508.19	\$3,870,000.00	\$5,154,846.97	\$1,807,661.22	489,175.05	2,551,513.83

SCHEDULE OF LAND AS AT 31st DECEMBER, 1950

Bylaw No.	Lots	Block	Plan	Section	Acquired by Bylaw	Acquired Otherwise than by Bylaw
901	27 acres T23, R1, W5M	A	5380 V	17	Crematory Site	\$ 1.00
	21-24	31	C	36	Sewage Disposal Site	1.00
	10	53	A	15	Fire Hall Site	1.00
	6.19 acres, T23, R1, W5M.			15	City Hall	1.00
	All	25	S.W. 1/4	24	Sewage Disposal Site	
	All	A	1180 AC	1	Children's Shelter	1.00
	11-54	26	1180 AC	1	Children's Shelter	
	18-21	8	1180 AC	1	Children's Shelter	
	1-9	100	A2	14	Tax Sale—Vacant	1.00
	21-40	114	A1	16	Tax Sale—Vacant	1.00
2199	94 acres, T24, R1, W5M		A1	16	Tax Sale—Vacant	1.00
2199	60.25 acres, T24, R1, W5M		N.E. 1/4	10	Victoria Park	6,500.00
2199	1-19 and 36-54	85	S.E. 1/4	10	Union Cemetery	
		85	C	15	Central Park	300.00
		47 & 48	C	15	Public Library	150.00
			2617 AG	27	Tuxedo Park	
			5565 AH	3 & 4	Bowness Park	
				3 & 4	Bowness Park	
				3 & 4	Bowness Park	
2199		87	C	15	No. 2 Fire Hall Site	1.00
		3	4211 U	10	No. 2 Fire Hall Site	1.00
		8	A2	14	No. 3 Fire Hall Site	1.00
		31	C	15	Fire Dept. Drill Tower	1.00
		106	4647 V	23	No. 4 Fire Hall Site	1.00
		41	179 R	9	No. 5 Fire Hall Site	1.00
		2	2129 O	27	No. 7 Fire Hall Site	1.00
		37	6700 AN	12	No. 8 Fire Hall Site	1.00

2199	41-44	123	C	15	No. 1 Crematory	1.00
	1-5	124	C	15	Pound Site	1.00
	1-4	123	C	15	Vacant	1.00
	30-32	42	A	15	Old Central Fire Hall	1.00
	Blocks 1, 2, 3, 5, 6, 7, 8, 9, 10		7558 AF	35	Factory Site	1.00
	1-35 and 42, 43	125	C	15	Vacant	1.00
	1-9	53	A	15	City Hall	
2199	11	53	A	15	City Hall	
	12-18	53	A	15	City Hall	
2199	37-40	3	A	27	Community Centre—	1.00
	All	A & B	2129 O		Balmoral	
	All	A	5625 AC	20	Park, Houndsfield Heights	1.00
		52	127 AG	4	Park, Elbow Park	1.00
		A	and part of C	9	Park, Eighth Street West	1.00
		A	3824 AH	9	Park, Garden Crescent	1.00
	All		E	14	St. George's Island	1.00
	52 acres, T24, R1, W5M			16	Mewata Park	1.00
	31 acres			18	Old Cemetery Shaganappi	
	93.41 acres				Golf Course	
	20.3 acres			21	Riley Park	1.00
	All	41	130 AJ	34	Manchester Boulevard	1.00
				16	Boulevard No. 6 Fire Hall	
					Site	1.00
	100 acres, T24, R2, W5M		E ½	26	Shouldice Park	1.00
	1-5	1	6452 AV	10	Jewish Cemetery	
	1-10	2	6452 AV	10	Jewish Cemetery	1.00
	1-12	3	6452 AV	10	Jewish Cemetery	
		2 & 5	960 AM	10	Roman Catholic Cemetery	1.00

SCHEDULE OF LAND AS AT 31st DECEMBER, 1950

Bylaw No.	Lots	Block	Plan	Section	Acquired by Bylaw	Acquired Otherwise than by Bylaw \$
2199	2-10	121	A1	16	Tompkins Park	1.00
	All	A & B	791 P	22	Beaumont Circle	1.00
	1	121	7535 B1	22	Park near Centre Street Bridge	1.00
	N. 66 ft., S.D. 3, T 24, R 1, W 5 M.		A1	16	Tompkins Garden	\$ 5,386.76
2199	N. 66 ft., S.D. 2, T 24, R 1, W 5 M.			18	Roadway to Golf Course	3,650.17
	7.43 acres, T 24, R 1, W 5 M.			22	McArthur Estate	
	Part 1-6	31	4456 R	22	McArthur Estate	
	Part 7-10	31	7535 B1	22	McArthur Estate	\$6,000.00
	Part	32	7535 B1	22	McArthur Estate	
	A	36	7535 B1	22	McArthur Estate	
	7 and 8	7	331 AB	19	Vacant	1.00
	35-36	8	331 AB	19	Vacant	1.00
	8-10	39	8321 AF	19	Vacant	1.00
	11-14	42	8321 AF	19	Vacant	1.00
	31 and 32	42	8321 AF	19	Vacant	1.00
	7 and 8, 9, 10	43	8321 AF	19	Vacant	1.00
	25-38	43	8321 AF	19	Vacant	1.00
	1-4	50	8321 AF	19	Vacant	1.00
	31-40	50	8321 AF	19	Vacant	1.00
	1-10	51	8321 AF	19	Vacant	1.00
	31-40	51	8321 AF	19	Vacant	1.00
	1-2	57	8321 AF	19	Vacant	1.00
	.83 acres, T24, R1, W 5 M			10	Union Cemetery	1.00
	30.05 acres, T24, R1, W 5 M				Burnsland Cemetery	1.00

All	3 & 4	5179 O	21	Hillhurst Athletic Park	1.00
Part 1	12	1332 N	22	Roadway Centre Street	1.00
S. 40 ft. of 2	12	1332 N	22	Roadway Centre Street	1.00
Part E. 25 ft. of 1	12	1332 N	22	Roadway Centre Street	1.00
Part 3-6	12	1332 N	22	Roadway Centre Street	1.00
1.62 acres, T 24, R 1, W 5 M.			3	Vacant	1.00
Part 8	17	3845 O	9	Vacant	1.00
Part 24	33	4456 R	22	Vacant	1.00
0.11 acres	D		11	Vacant	1.00
1232½ sq. ft.	Part 29B	7535 BI	22	Vacant	1.00
15 acres	Road allowance		10		1.00
4	5	6153 AC	4	Vacant	1.00
All	X	1458 AF	22	Vacant	1.00
Part 16	224	5700 AG	17	Vacant	1.00
All	220	5700 AG	17	Vacant	1.00
0.12 acres		6418 I	24	Vacant	1.00
1-2	B	1553 R	9	Widening Elgin Avenue	1.00
Part Lot 3	B	1553 R	9	Widening Elgin Avenue	1.00
139.82 acres	X & Y	8740 AP	33	Queen's Park Cemetery	1.00
23-31	17	3955 R	33	Queen's Park Cemetery	1.00
Pt. 1-2	B	1553R	9	Park, Elbow Drive and Glencoe Rd.	1.00
21.8 acres, T24, R1, W 5 M			13	Garbage Disposal Site	1.00
				\$ 31,802.47	\$80.00

Airfields—

250.67 Acres T. 24, R. 1, W5M	N. ½	23	\$12,000.00
632.52 Acres T .25, R. 1, W5M		1	31,726.00
			<u>\$43,726.00</u>

CITY OF CALGARY
SCHEDULE OF DEBENTURE LIABILITY
LOCAL IMPROVEMENT—PROPERTY SHARE—FOR THE YEAR 1950

Bylaw Number	Maturity	Term	Rate of Interest	Amount of Issue	Interest	Principal	Provided in 1950
882- 933-2213	1 Jan., 1969	41	4½%	\$ 11,656.32	\$ 524.53	\$ 116.77	
938-2213	1 Jan., 1969	42	5¼	7,427.59	389.94	70.86	
978-2213	1 Jan., 1968	39	5	2,514.12	125.71	27.81	
1024-2213	1 Jan., 1970	40	5	13,569.78	678.48	142.80	
1273-2213	1 Jan., 1971	39	5	33,260.47	1,663.02	367.88	
1273-2213	1 Jan., 1972	40	5	49,410.63	2,470.53	519.98	
1649-2213	1 Jan., 1973	40	5	120,579.09	6,028.95	1,268.91	
1833-2213	1 Jan., 1975	40	5	64,170.81	3,208.54	675.30	
Cons. Bylaw 2218	31 Mar. 1954	30	5½	97,383.71	5,356.10	1,736.36	
1781-2468-2213	1 Jan., 1974	39	5	131,627.56	6,581.38	1,455.90	
Cons. Bylaw 2635	1 Jan., 1950	20	5	40,162.47			
Cons. Bylaw 2714	31 Dec., 1950	20	5	24,117.37	1,205.86	809.90	
Cons. Bylaw 2731	1 Jan., 1951	20	5	72,818.11	3,640.89	2,445.36	
Cons. Bylaw 2812	31 Dec., 1951	20	5½	100,848.33	5,546.65	3,386.66	
Cons. Bylaw 2821	1 Jan., 1952	20	5½	52,541.19	2,889.76	1,764.42	
1938-2473-2213	1 Jan., 1976	39	4½	22,836.98	1,027.67	252.60	
Less: Redeemed Cons. Bylaw 2635				\$ 844,924.53	\$ 41,338.01	\$ 15,041.51	
				64,279.84			
Less: Rebonded Amount—No Bonds issued: Bylaw 1938-2473-2213				\$ 780,644.69			
				22,836.98			
				\$ 757,807.71			

LOCAL IMPROVEMENT—PROPERTY SHARE—FOR THE YEAR 1950

			Rate of Interest	Interest	Principal
Maturity	Term				
Special Local Improvements—Bylaw 3552:					
1 Jan., 1965	20	----	4%		
	City's Share	Property Share			
	\$1,422.31	\$ 5,983.42			
	316.84	1,332.77			
Less Repaid	<u>\$1,105.47</u>	<u>\$ 4,650.65</u>		<u>\$ 195.81</u>	<u>\$ 244.46</u>
Special Local Improvements—Bylaw 3626:					
1 Jan., 1956	10	----	4%		
	City's Share	Property Share			
	\$ 285.84	\$ 1,024.13			
	128.95	462.06			
Less Repaid	<u>\$ 156.89</u>	<u>\$ 562.07</u>		<u>\$ 26.47</u>	<u>\$ 99.80</u>
Special Local Improvements—Bylaw 3629:					
1 Jan., 1951	5	----	4%		
	City's Share	Property Share			
	\$3,165.18	\$80,740.76			
	3,165.18	80,740.76			
Less Repaid	<u>—</u>	<u>—</u>		<u>\$ 697.56</u>	<u>\$ 17,439.07</u>
Special Local Improvements—Bylaw 3630:					
1 Jan., 1961	15	----	4%		
	City's Share	Property Share			
	\$8,991.49	\$17,212.10			
	2,432.20	4,655.75			
Less Repaid	<u>\$6,559.29</u>	<u>\$12,556.35</u>		<u>\$ 542.48</u>	<u>\$ 1,005.58</u>

LOCAL IMPROVEMENT—PROPERTY SHARE—FOR THE YEAR 1950

Maturity	Term	Rate of Interest	Provided in 1950 Interest	Principal
Special Local Improvements—Bylaw 3729:				
1 Jan., 1952	5	3½%		
	City's Share	Property Share		
	\$11,638.33	\$124,867.37		
Less Repaid	9,147.85	98,146.77		
	\$2,490.48	\$26,720.60	\$ 1,838.81	\$ 25,816.98
Special Local Improvements—Bylaw 3730:				
1 Jan., 1962	15	3½%		
	City's Share	Property Share		
	\$ 7,436.76	\$21,503.54		
Less Repaid	1,624.49	4,697.20		
	\$5,812.27	\$16,806.34	\$ 631.47	\$ 1,235.57
Special Local Improvements—Bylaw 3845:				
1 Jan., 1958	10	3½%		
	City's Share	Property Share		
	\$ 443.34	\$ 1,446.06		
Less Repaid	117.39	382.87		
	\$ 325.95	\$ 1,063.19	\$ 41.83	\$ 132.04
Special Local Improvements—Bylaw 3848:				
1 Jan., 1953	5	3½%		
	City's Share	Property Share		
	\$20,810.99	\$205,501.20		
Less Repaid	12,054.84	119,037.18		
	\$ 8,756.15	\$ 86,464.02	\$ 4,463.05	\$ 41,051.63

Special Local Improvements—Bylaw 3849: 1 Jan., 1963			
15	3½%		
City's Share	Property Share		
\$ 6,177.01	\$ 30,544.44		
Less Repaid -----	4,917.05		
	<u>\$25,627.39</u>	\$ 956.31	\$ 1,695.71
			<u><u></u></u>
Special Local Improvements—Bylaw 3952: 1 Jan., 1954			
5	3½%		
City's Share	Property Share		
\$32,561.49	\$257,782.82		
Less Repaid ..	97,825.87		
	<u>\$159,956.95</u>	\$ 7,339.89	\$ 49,754.19
			<u><u></u></u>
Special Local Improvements—Bylaw 3953: 1 Jan., 1964			
15	3½%		
City's Share	Property Share		
\$8,788.35	\$34,836.15		
Less Repaid -----	3,673.95		
	<u>\$31,162.20</u>	\$ 1,156.08	\$ 1,868.57
			<u><u></u></u>
Special Local Improvements—Bylaw 4062: 1 Jan., 1960			
10	3½%		
City's Share	Property Share		
-----	\$20,499.52		
Less Repaid -----	1,747.41		
	<u>\$18,752.11</u>	\$ 717.48	\$ 1,747.41
			<u><u></u></u>

LOCAL IMPROVEMENT—PROPERTY SHARE—FOR THE YEAR 1950

	Maturity	Term	Rate of Interest	Interest	Principal
Special Local Improvemnts—Bylaw 4066:					
1 Jan., 1970	20	—	3½%		
	City's Share		Property Share		
	\$34,125.80		\$26,570.20		
Less Repaid	1,206.73		939.55		
	<u>\$32,919.07</u>		<u>\$25,630.65</u>	\$ 929.96	\$ 939.55
Special Local Improvemnts—Bylaw 4067-4097:					
1 Jan., 1955	5	—	3%		
	City's Share		Property Share		
	—		\$10,975.08		
Less Repaid	—		2,067.21		
	<u>—</u>		<u>\$ 8,907.87</u>	\$ 329.25	\$ 2,067.21
Special Local Improvemnts—Bylaw 4067-4097:					
1 July, 1955	5	—	3%		
	City's Share		Property Share		
	\$105,848.12		\$594,151.88		
	<u>—</u>		<u>—</u>	\$ 8,912.28	—
Special Local Improvemnts—Bylaw 4068:					
1 Jan., 1965	15	—	3½%		
	City's Share		Property Share		
	\$17,273.62		\$77,904.31		
Less Repaid	895.20		4,037.40		
	<u>\$16,378.42</u>		<u>\$73,866.91</u>	\$ 2,726.65	\$ 4,037.40

SCHEDULE OF DEBENTURE LIABILITY
ELECTRIC LIGHT AND POWER, 1950

Bylaw Number	Maturity	Term	Rate of Interest	Amount of Issue	Interest	Provided in 1950 Principal
2199	1 Jan., 1954	30	5½%	\$ 34,133.94	\$ 1,877.37	\$ 608.61
Debenture Liability to General 31st December, 1950				\$ 34,133.94	\$ 1,877.37	\$ 608.61

CITY OF CALGARY
SCHEDULE OF DEBENTURE LIABILITY
CALGARY TRANSIT SYSTEM, 1950

Bylaw Number	Maturity	Term	Rate of Interest	Amount of Issue	Interest	Provided in 1950 Principal
2199	1 Jan., 1954	30	5½%	\$ 180,000.00	\$ 9,900.00	\$ 3,209.42
2499	1 Jan., 1950	20	5	35,000.00		
2684	31 Dec., 1950	20	5	50,000.00	2,500.00	1,679.09
2771	1 Jan., 1952	20	5	50,000.00	2,500.00	1,679.09
Less: Redeemed—				\$ 315,000.00	\$ 14,900.00	\$ 6,567.60
2499						
2684				85,000.00		
				\$ 230,000.00	\$ 14,900.00	\$ 6,567.60
3780	1 July, 1960 Ser. 12	—	3			
Less: Repaid						
	1 July, 1949	\$ 50,000.00				
	1 July, 1950	50,000.00				
				400,000.00	12,750.00	50,000.00
3956-3988	1 July, 1964 Ser. 15	—	3-3½			
Less: Repaid						
	1 July, 1950			2,005,000.00	65,825.00	120,000.00
Debenture Liability to General 31st December, 1950.				\$2,635,000.00	\$ 93,475.00	\$ 176,567.60

CITY OF CALGARY SCHEDULE OF DEBENTURE LIABILITY -- WATERWORKS, 1950

Bylaw Number	Maturity	Term	Rate of Interest	Amount of Issue	Interest Provided in 1950	Principal
2591-2679	1 Jan., 1960	30	5	\$ 175,000.00	\$ 8,750.00	\$ 3,120.27
2595-2636	1 Apl., 1970	40	5	1,500,000.00	75,000.00	15,785.24
1029-1131-2213	1 Jan., 1951	10	4½	27,599.82	1,241.99	2,298.81
1066-1131-2213	1 Jan., 1951	10	4½	32,389.87	1,457.54	2,697.78
937-1023-2213	1 Jan., 1950	10	4½	10,083.22		
1129-1215-2213	1 Jan., 1952	10	4½	31,673.97	1,425.33	2,638.15
1230-1328-2213	1 Jan., 1953	11	4½	10,433.75	469.52	773.65
1198-1328-2213	1 Jan., 1953	11	4½	62,121.98	2,795.49	4,606.29
1362-1618-2213	1 Jan., 1953	10	4½	55,415.62	2,493.70	4,615.62
1375-1618-2213	1 Jan., 1953	10	4½	13,194.27	593.74	1,098.96
1483-1559-2213	1 Jan., 1954	11	4½	113,161.89	5,092.29	8,390.85
1652-2471-2213	1 Jan., 1956	11	4½	54,179.69	2,438.09	4,017.37
1719-2471-2213	1 Jan., 1956	11	4½	17,337.33	780.18	1,285.55
				\$2,102,591.41	\$ 102,537.87	\$ 51,328.54
2595-2859	1 Jan., 1973	40				23,888.32
2595-2986	1 Jan., 1975	40				2,104.70
2595-3067	1 Jan., 1976	40				857.81
Less: Redeemed—						
937-1023-2213	1 Jan., 1950			10,083.22		
				\$2,102,591.41	\$ 102,537.87	\$ 78,179.37
4082-4103	1 Aug., 1970	20	2	\$2,092,508.19	\$ 102,537.87	\$ 78,179.37
				1,000,000.00		
Debenture Liability to General, 31st December, 1950				\$3,092,508.19	\$ 102,537.87	\$ 78,179.37
Interest on Capital Bank Loan Account					39,727.91	
					\$ 142,265.78	

CITY OF CALGARY
SCHEDULE OF DEBENTURE LIABILITY
HOSPITALS, 1950

Bylaw Number	Maturity	Rate of Interest	Amount of Issue	Interest	Provided in 1950
					Principal
757-902-2213	1 Jan., 1959	4½%	\$ 17,876.60	\$ 804.45	\$ 559.18
900-933-2213	1 Jan., 1959	4½	22,066.25	992.98	371.93
2199	1 Jan., 1954	5½	169,406.28	9,317.34	3,020.53
1314-1618-2213	1 Jan., 1958	4½	6,321.93	284.49	315.72
Less Rebonded Amount. No Bonds Issued, Bylaw 757-902-2213			\$ 215,671.06	\$ 11,399.26	\$ 4,267.36
			17,876.60		
*Assumed by General			\$ 197,794.46	* 1,984.23	* 866.73
3775-3987	1 July, 1979	30 Ser. 3-3½-3¾	\$ 197,794.46	\$ 9,415.03	\$ 3,400.63
Debenture Liability to General, 31st December, 1950			3,000,000.00	103,500.00	
			\$3,197,794.46	\$ 112,915.03	\$ 3,400.63

S U M M A R Y

Debenture Liability Refunding Series 1940-1941 (Bylaw 3515)			\$1,035,000.00
Debenture Liability Refunding Series 1942-1942a-1942-b (Bylaw 3532)			1,800,000.00
Debenture Liability Refunding Series (1943-1943a-1943b (Bylaw 3561)			750,000.00
Debenture Liability Refunding Series 1944-1971 (Bylaw 3654)			2,990,000.00
Debenture Issue Paving Transportation Routes (Bylaw 3957-3989)			1,115,000.00
Debenture Issue Storm Sewers (Bylaw 4005-4096)			600,000.00
Debenture Issue Special Local Improvements (Bylaw 3552)			5,756.12
Debenture Issue Special Local Improvements (Bylaw 3626)			718.96
Debenture Issue Special Local Improvements (Bylaw 3630)			19,115.64
Debenture Issue Special Local Improvements (Bylaw 3729)			29,211.08
Debenture Issue Special Local Improvements (Bylaw 3730)			22,618.61
Debenture Issue Special Local Improvements (Bylaw 3845)			1,389.14
Debenture Issue Special Local Improvements (Bylaw 3848)			95,220.17
Debenture Issue Special Local Improvements (Bylaw 3849)			30,810.02
Debenture Issue Special Local Improvements (Bylaw 3952)			180,161.66
Debenture Issue Special Local Improvements (Bylaw 3953)			39,023.67
Debenture Issue Special Local Improvements (Bylaw 3922-4062)			18,752.11
Debenture Issue Special Local Improvements (Bylaw 3709-4066)			58,549.72
Debenture Issue Special Local Improvements (Bylaw 4067-4097)			8,907.87
Debenture Issue Special Local Improvements (Bylaw 4067-4097)			700,000.00
Debenture Issue Special Local Improvements (Bylaw 4068)			90,245.33
Debenture Issue Conversion Transit System (Bylaw 3780)			400,000.00
Debenture Issue Conversion Transit System (Bylaw 3956-3988)			2,005,000.00
Debenture Issue Extensions and Improvements Waterworks— (Bylaw 4082-4103)			1,000,000.00
Debenture Issue New General Hospital (Bylaw 3775-3987)			3,000,000.00
Total Debenture Liability, 31st December, 1950			\$15,995,480.10
Electric Light and Power Department—Liability to General Department	\$ 34,133.94		
Calgary Transit System Liability to General Department		\$ 230,000.00	
Calgary Transit System Liability to General Dept. (Bylaw 3780)		400,000.00	
Calgary Transit System Liability to General Dept. (Bylaw 3956-3988)		2,005,000.00	
Waterworks Department Liability to General Department		\$2,092,508.19	
Waterworks Department Liability to General Dept. (Bylaw 4082-4103)		1,000,000.00	
Hospitals Department Liability to General Department		197,794.46	
Hospitals Department (Bylaw 3775-3987)		3,000,000.00	
		3,197,794.46	8,959,436.59

CITY OF CALGARY
STATEMENT OF OUTSTANDING DEBENTURES
31st DECEMBER, 1950

Bylaw	Rate of Interest	Date of Maturity	Amount	Where Payable
3515	3-3½%	(Refunding)— Serially to 1st July, 1961	\$ 1,035,000.00	Canada
3532	3-3½%	(Refunding)— Serially to 1 Jan., 1962	1,800,000.00	Canada
3561	3%	(Refunding)— Serially to 1 July, 1955	750,000.00	Canada
3654	2-2½-2¾-3%	(Refunding)— Serially to 1 July, 1961	2,990,000.00	Canada
3957-3989	3½%	Paving Transportation Routes— Serially to 1 July, 1969	1,115,000.00	Canada
4005-4096	3-3¼-3½%	Storm Sewers— Serially to 1 July, 1975	600,000.00	Canada
3780	3%	Transit System— Serially to 1 July, 1960	400,000.00	Canada
3956-3988	3-3½%	Transit System— Serially to 1 July, 1964	2,005,000.00	Canada
3775--3987	3-3½-3¾%	Hospitals— Serially to 1 July, 1979	3,000,000.00	CCanada
4082-4103	2%	Waterworks— Serially to 1 Aug., 1970	1,000,000.00	Canada
			<u>\$14,695,000.00</u>	
3552	4%	Local Improvement— Serially to 1 Jan., 1965	\$ 5,756.12	Canada
3626	4%	Local Improvement— Serially to 1 Jan., 1956	718.96	Canada
3630	4%	Local Improvement— Serially to 1 Jan., 1961	19,115.64	Canada
3729	3½%	Local Improvement— Serially to 1 Jan., 1952	29,211.08	Canada
3730	3½%	Local Improvement— Serially to 1 Jan., 1962	22,618.61	Canada
3845	3½%	Local Improvement— Serially to 1 Jan., 1958	1,389.14	Canada
3848	3½%	Local Improvement— Serially to 1 Jan., 1953	95,220.17	Canada
3849	3½%	Local Improvement— Serially to 1 Jan., 1963	30,810.02	Canada
3952	3½%	Local Improvements— Serially to 1 Jan., 1954	180,161.66	Canada
3953	3½%	Local Improvements— Serially to 1 Jan., 1964	39,023.67	Canada
3922-4062	3½%	Local Improvements— Serially to 1 Jan., 1960	18,752.11	Canada
3709-4066	3½%	Local Improvements— Serially to 1 Jan., 1970	58,549.72	Canada
4067-4097	3%	Local Improvements— Serially to 1 Jan., 1955	8,907.87	Canada
4067-4097	3%	Local Improvements— Serially to 1 July, 1955	700,000.00	Canada
4068	3½%	Local Improvements— Serially to 1 Jan., 1965	90,245.33	Canada
			<u>\$ 1,300,480.10</u>	
TOTAL OUTSTANDING DEBENTURES			<u><u>\$15,995,480.10</u></u>	

CITY OF CALGARY
ANALYSIS OF RESERVE FUNDS FOR THE YEAR 1950

RESERVE FUNDS	Balance	Provision for year	Transfers		Earnings on	Other Items		Balance	RESERVE FUNDS
	31st Dec., 1949		Dr.	Cr.	Investments	Dr.	Cr.	31st Dec. 1950	
Credit									
General									
Works and Improvements	\$ 102,920.73		Res. for Fire Equipm't	\$ 20,608.11	\$ 725.11	Land Sales	\$220,000.00	\$ 148,418.70	Works and Improvements
				4,290.59					
			Res. for Purchase of			Calgary Power Company—Dykes	3,073.10		
			Equipment		614.92				
Airport Improvements	Nil		Transfer of Surplus					8,300.00	Airport Improvements
			Earnings: 1949	27,779.25					
Fire Department Equipment	8,513.50		1950	44,331.88				63,811.13	Fire Department Equipment
			Res. for Works and	20,608.11					
Purchase of New Equipment	200,000.00	86,834.18	Improvements	4,290.59	21.28			33,433.48	Purchase of New Equipment
Housing (Central Mortgage and Housing Corp.)	195,431.68		Res. for Works and					86,834.18	Housing (Central Mortgage and Housing Corporation)
			Improvements	614.92	614.92			200,000.00	
						Payment from C.M. & H. Corp.	26,693.14	145,635.11	
					3,882.45	Loss on Sale of			
Police Department Trust— (Included in Accts. Payable)	1,002.50					Debentures	\$3,409.56		Police Department Trust
					5.01	Reward Refunded	1,000.00	Nil	
Cenotaph Trust	1,958.12					Income Transferred	7.51		
Family Allowance Trust	513.92		Res. for F. A. Interest		56.07	Parks Department	56.08	1,958.11	Cenotaph Trust
Parking Meter Trust—Street Meters	27,834.71		Account		48.08	Dominion Government			Family Allowance Trust
						Contribution	482.00	557.96	Parking Meters Trust
Parking Lot Meters						Meter Receipts—Streets	75,697.13	62,969.63	
Manchester Gravel Pit	1,741.56				73.40	Miscellaneous Receipts	4,229.10	34,065.20 (Meter Purch.)	
Bow River Flood Relief	Nil						2,905.86		
Hospitalization—Non-Ratepayers	Nil					Meter Receipts—Lots	10,423.56	2,262.01 (Meter Purch.)	
						Sale of Gravel	5,879.20	7,694.16	Manchester Gravel Pit
						Donations	19,898.76	19,898.76	Bow River Flood Relief
						Contract Payments	3,850.00	3,850.00	Hospitalization—Non-Ratepayers
								\$660,391.34	General Total
Electric Light									
Replacement of Fixed Assets	78,269.57	100,000.00			2,128.42	Inventory Adjustment	298.75	73,302.09	Replacement of Fixed Assets
Consumers' Deposits—Interest	34,690.06	4,000.00			283.10			8,835.60	Consumers' Deposits—Interest
Waterworks									
Consumers' Deposits—Interest	4,758.43	1,000.00			118.73			348.02	Consumers' Deposits—Interest
Purchase of New Equipment	24,174.26	100,000.00			1,076.92	Loss on Sale of Debentures	1,601.93	9,706.42	Purchase of New Equipment
Transit System									
Amortization of Capital Assets	161,350.37	25,000.00			3,446.08	1950 Revenue Deficit	13,726.79		Amortization Capital Assets
Hospitals									
Trust Funds	10,054.76				148.40	Loss on Sale of Stock		10,153.16	Trust Funds
Purchase of New Equipment	28,266.32				212.34	Shares	50.00	28,478.66	Purchase of New Equipment

REPORT
of the
Sinking Fund Trustees



of the
CITY OF CALGARY

as at
DECEMBER 31st, 1950

THE SINKING FUND TRUSTEES OF THE CITY OF CALGARY

Calgary, Canada, January 9th, 1951.

His Worship the Mayor and Council,
Corporation of the City of Calgary.

Ladies and Gentlemen:

The Sinking Fund Trustees of the City of Calgary beg to submit the following report for the year ended 31st December, 1950:—

RECEIPTS AND DISBURSEMENTS

The total monies received by the Trustees during the year from various sources amounted to \$32,015.26, made up as follows:—

Cash in Bank of Montreal, 1st January, 1950:—

Consolidated Account	\$	3,897.22	
Debenture Account		1,460.00	
Redemption by Call Debenture Account:—			
(Canadian)	\$	23,856.20	
(United States)		2,492.50	26,348.70
			<hr/>
Bank Interest			287.80
Premium on United States Funds repatriated			21.54
			<hr/>
			\$ 32,015.26

The Receipts were applied as follows:—

Audit Fees	\$	100.00	
Expense re Calling of Bonds for Redemption:—			
(Canadian Funds)	\$	2.50	
(United States Funds)		1.25	3.75

Payments in accordance with Refinancing Plan—

City of Calgary Debentures called for Redemption (Par Value \$3,000.00)	3,000.00
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Cash in Bank, 31st December, 1950:—

Bank of Montreal—			
Consolidated Account	\$	4102.81	
Debenture Account		1,460.00	
Redemption by Call Debenture Account:—			
(Canadian)	\$	22,348.70	
(United States)		1,000.00	23,348.70
			28,911.51
			<hr/>
			\$ 32,015.26

Balance of Debentures Called and Outstanding, 31st December, 1949	\$	26,444.33
Less: City of Calgary Debentures Redeemed and Cancelled during 1950		3,000.00
		<hr/>
Debentures not presented for payment 31st December, 1950	\$	23,444.33

BALANCE SHEET**ASSETS****Cash in Bank of Montreal:—**

Consolidated Bank Account	\$ 4,102.81	
Debenture Savings Account No. 17965	1,460.00	
Redemption by Call Debenture Account:—		
(Canadian Funds)	\$ 22,348.70	
(United States Funds)	1,000.00	23,348.70
		<u>\$ 28,911.51</u>

LIABILITIES

Debentures Matured and Unpaid	\$ 1,460.00	
Debentures Called for Redemption, City of Calgary—Series 1938-1951, not presented	\$ 23,444.33	
Less: Suspense Account re Discount on Sterling Only Debentures, 1938	95.63	\$ 23,348.70
General Reserve:—		
Balance at Credit, 1st January, 1950	\$ 3,897.22	
Add: Revenue Surplus, 1950	187.80	
Premium on Repatriation United States Funds to Canada	21.54	
	\$ 4,106.56	
Deduct: Expense re Redemption by Call—		
(Canadian Funds)	\$ 2.50	
(United States Funds)	1.25	3.75
		<u>4,102.81</u>
		<u>\$ 28,911.51</u>

SINKING FUND TRUSTEES IN TRUST—PERLEY BEQUEST**Income Statement as at 31st December, 1950**

Balance at Credit, 1st January, 1950	\$ 2,323.23
Bank Interest, 1950	23.78
Sale of Investments	100.00
Balance at Credit, 31st December, 1950	<u>\$ 2,447.01</u>

BALANCE SHEET**ASSETS**

Cash in Bank	<u>\$ 2,447.01</u>
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LIABILITIES

H. A. Perley Bequest (Surplus)	<u>\$ 2,447.01</u>
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The Books, Accounts and Securities for the year ended 31st December, 1950, have been audited and examined by Messrs. Harvey, Morrison and Company, Chartered Accountants, and a copy of their certificate appears on the Balance Sheet, supplemented by a copy of their report to the Sinking Fund Trustees.

Respectfully submitted,

H. A. HOWARD, Chairman.

D. H. MACKAY, (Mayor) Trustee.

F. STAPELLS, Trustee.

N. D. McDERMID, (Alderman) Trustee.

W. H. PARTIN, (City Treasurer) Secretary.

HARVEY, MORRISON & CO.,
Chartered Accountants,
Lougheed Building,
Calgary, Alberta.
2nd January, 1951.

The Chairman and Members,
Board of Sinking Fund Trustees,
City Hall, Calgary, Alberta.

Dear Sirs:—

We have completed our audit of the books of account of the Sinking Fund Trustees of the City of Calgary, including the accounts of the Perley Bequest—In Trust, for the year ended 31st December, 1950, and submit herewith the following statements which we have verified with the books:

Sinking Fund

1. Statement of Assets and Liabilities as at 31st December, 1950.
2. Statement of Cash Receipts and Payments for the year 1950.

In Trust—Perley Bequest

1. Statement of Assets and Liabilities as at 31st December, 1950.
2. Income Statement for the year 1950.

SINKING FUND—

The Revenue Surplus for the year was \$205.59 which was credited to the General Reserve. The Reserve now stands at \$4,102.81, being in effect a provision for the continuing expenses of the Board. Funds are available for all debentures matured or called for redemption and not yet presented for payment.

Yours faithfully,

HARVEY, MORRISON & CO.,
Chartered Accountants.

CITY OF CALGARY**STATEMENT OF ASSETS AND LIABILITIES****ASSETS****Cash in Bank of Montreal**

Consolidated Bank Account	\$ 4,102.81	
Debenture Savings Account No. 17965		1,460.00

Redemption by Call Debenture Account—

(Canadian Funds)	\$ 22,348.70	
(United States Funds)	1,000.00	23,348.70

\$ 28,911.51

SINKING FUND TRUSTEES

AS AT 31st DECEMBER, 1950

LIABILITIES

Debentures Matured and Unpaid		\$ 1,460.00
Debentures Called for Redemption		
City of Calgary—Series 1938 to 1951, not presented	\$ 23,444.33	
Deduct: Sterling Debenture Discount	95.63	23,348.70
		<hr/>
General Reserve		
Balance at Credit, 1st January, 1950	\$ 3,897.22	
Add: Bank Interest, etc.	309.34	
		<hr/>
	\$ 4,206.56	
Deduct: Expenses	103.75	4,102.81
		<hr/>
		<u>\$ 28,911.51</u>

Calgary, Alberta, 2nd January, 1951.

We have audited the books of account of the Sinking Fund Trustees of the City of Calgary for the year ended 31st December, 1950, and have received all the information and explanations we have required. In our opinion, the above Balance Sheet is properly drawn up so as to show a true and correct view of the financial position of the Sinking Fund as at 31st December, 1950, and as shown by the books.

HARVEY, MORRISON & CO.,
Chartered Accountants

CITY OF
SINKING FUND

STATEMENT OF CASH RECEIPTS AND PAYMENTS

RECEIPTS

Cash in Bank, 1st January, 1950.

Consolidated Account ----- \$ 3,897.22

Debenture Account ----- 27,808.70 \$ 31,705.92

Bank Interest, etc. ----- 309.34

\$ 32,015.26

CALGARY

TRUSTEES

FOR THE YEAR ENDED 31st DECEMBER, 1950

PAYMENTS

Expenses for Year	\$	103.75
Payments in accordance with Refinancing Plan—		
Debentures Redeemed		3,000.00
Cash in Bank, 31st December, 1950.		
Consolidated Account	\$	4,102.81
Debenture Accounts	24,808.70	28,911.51
		<u>\$ 32,015.26</u>

CITY OF CALGARY — SINKING FUND TRUSTEES
IN TRUST — PERLEY BEQUEST

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st DECEMBER, 1950

<u>ASSETS</u>		<u>LIABILITIES</u>	
Cash in Bank	\$2,447.01	Available Surplus	\$2,447.01

Calgary, Alberta, 2nd January, 1951.

We have audited the books of account of the Sinking Fund Trustees, In Trust—Perley Bequest, for the year ended 31st December, 1950, and have received all the information and explanations we have required. The above Balance Sheet is, in our opinion, properly drawn up so as to exhibit a true and correct view of the financial position of the Perley Bequest Fund as at 31st December, 1950, and as shown by the books.

HARVEY, MORRISON & CO.,
Chartered Accountants.

STATEMENT OF CASH RECEIPTS FOR THE YEAR ENDED 31st DECEMBER, 1950

Cash in Bank, 1st January, 1950	\$2,323.23	Cash in Bank, 31st December, 1950	\$2,447.01
Bank Interest	23.78		
Sale of Investments	100.00		
	<u>\$2,447.01</u>		<u>\$2,447.01</u>

REPORT
of the
CIVIC EMPLOYEES'
PENSION FUND



of the
CITY OF CALGARY

as at
DECEMBER 31st, 1950

CIVIC EMPLOYEES PENSION FUND

April 4th, 1951

His Worship the Mayor and Council,
Corporation of the City of Calgary.

Ladies and Gentlemen:

The Trustees of the Pension Fund for City Employees present the annual report of the operations of that Fund for the year ended December 31st, 1950.

At December 31st, 1950, 1062 employees were contributing to the Fund from the following Departments and Boards:

Electric Light and Power Department	121
Transit System	333
Waterworks Department	111
Hospitals Department	116
Paving Department	10
General Departments	270
Calgary Library Board	17
Calgary Public School Board	79
Calgary Separate School Board	5
	<u>1062</u>

Changes in membership during the year were:

Members as at December 31st, 1949	1038	
Add: New Members, 1950	169	1207
	<u> </u>	
Deduct: Deceased, 1950	7	
Pensioned	34	
Resigned	104	145
	<u> </u>	
		<u>1062</u>

229 former members or their widows or estates were in receipt of pensions at the end of 1950.

The Assets of the Fund, not including the Accrued Liability, were \$2,129,032.28, made up of:

Bonds—City of Calgary	book value	\$1,403,368.19
Calgary School District, No. 19	"	157,636.41
Dominion of Canada	"	491,196.85
		<u>\$2,052,201.45</u>

Note:—The Par Value of the above bonds is \$2,047,247.52

Cash: Bank of Montreal	\$	18,828.45
Accrued Interest on Investments		18,654.45
Accounts Receivable: Contribution on account of December, 1950 salaries and wages, collectible Jan. 15, 1951		29,690.94
Deficiency Earnings		9,656.99
		<u>\$2,129,032.28</u>

Accruals to and disbursements from the Fund in 1950 were:

Fund as at December 31st, 1949\$1,836,487.61

Add: Cash Receipts:

Members' % Contributions—

City of Calgary Employees	\$121,078.07	
Calgary Library Board Employees	1,415.20	
Calgary Public School Employees	9,445.94	
Calgary Separate School Employees	669.17	
Special	592.90	133,201.28

Employers' % Contributions—

City of Calgary	106,598.35	
Calgary Library Board	1,243.88	
Calgary Public School Board	7,635.44	
Calgary Separate School Board	496.74	
Special	592.90	116,567.31

Interest on Accrued Liability—

City of Calgary	92,051.45
Calgary Library Board	1,321.58
Calgary Public School Board	9,140.10
Calgary Separate School Board	660.79
Income on Investments	64,971.10
Increase of Accrued Interest	999.96
Increase of Accounts Receivable	11,100.65

2,266,501.83

Less: Amortization of Investments 741.84

2,265,759.99

Less: Disbursements

Pensions Paid	110,205.57	
Contributions Refunded	26,522.14	136,727.71

\$2,129,032.28

Administration Expenses have continued to be borne by the City of Calgary and Associated Boards.

Earnings of the Fund were less than requirements by \$18,321.63

Requirements	\$187,901.99
Earnings	169,580.36
	<u>\$ 18,321.63</u>

The balance of the previously accumulated reserve amounted to \$8,664.64, leaving a balance of \$9,656.99 which is recoverable from the City of Calgary and the Associated Boards.

The Fund was revalued as at December 31st, 1949, by the Actuary Professor N. E. Sheppard and the necessary adjustments required by this revaluation have been made.

The attached reports, statements, balance sheets and schedules prepared by the Auditors of the Fund, Harvey Morrison and Company, Chartered Accountants, give complete details of the years' operations.

The Board of Trustees suffered the loss of one of its members, Mr. J. Gray, during the year. By action of the Members of the Fund, Mr. Wm. Garnett was appointed to complete the balance of Mr. Gray's term.

This report is respectfully submittd.

(sgd.) D. H. Mackay, Mayor, Chairman.

(sgd.) E. M. Bredin, City Solicitor, Trustee.

(sgd.) E. A. Hookway, City Comptroller, Trustee.

(sgd.) F. C. Bodie, Trustee.

(sgd.) Wm. Garnett, Trustee.

(sgd.) A. Wm. Northover, Secretary.

Lougheed Building,
Calgary, Alberta.
27th March, 1951

Board of Trustees,
The Pension Fund for Civic Employees,
Calgary, Alberta.

Dear Sirs:—

We have completed our audit of the books of account of the Pension Fund for Civic Employees of the City of Calgary for the year ended 31st December, 1950, and attach hereto the following statements, which we have verified with the books.

1. Balance Sheet as at 31st December, 1950
2. Statement of Cash Receipts and Payments for the year 1950.
3. Statement of Revenue and Interest Requirements for the year 1950.

The Investments of the Fund and the percentages (Par Value) to the total are as follows:

	Par Value	Percentages	Book Value
City of Calgary	\$1,397,380.87	68.26%	\$1,403,368.19
Calgary School District, No. 19	159,866.65	7.81	157,636.41
Dominion of Canada ---	490,000.00	23.93	491,196.85
	<u>\$2,047,247.52</u>	<u>100.00%</u>	<u>\$2,052,201.45</u>

The earnings of the Fund for the year are \$18,321.63 below the necessary requirements calculated at the interest rate of 4½%. The average investment income is approximately 3.2% which accounts for the above deficit.

Under the terms of By-Law 3016 (31) the accumulated deficiency of \$9,656.99 is recoverable from the City of Calgary, Schools Boards and the Library.

Yours faithfully,
HARVEY, MORRISON & CO.,
Chartered Accountants.

THE PENSION FUND FOR CIVIC EMPLOYEES OF THE CITY OF CALGARY

BALANCE SHEET AS AT 31st DECEMBER, 1950

ASSETS

Accrued Liability

City of Calgary	\$2,061,600.00
Calgary Public Library	29,600.00
Calgary Public School Board	204,700.00
Calgary Separate School Board	14,800.00
	\$2,310,700.00

Investments

	Par Value	Book Value
Debentures of—		
City of Calgary	\$1,397,380.87	\$1,403,368.19
Calgary School Dist. No. 19	159,866.65	157,636.41
Dominion of Canada	490,000.00	491,196.85

\$2,047,247.52

2,052,201.45

Accrued Interest on Investments

18,654.45

Accounts Receivable

Members' and Employers' Contributions and Interest for the month of December, 1950, received in January, 1951

\$ 29,690.94

Earnings Deficiency Recoverable

9,656.99

Cash in Bank of Montreal, 31st December, 1950

\$ 39,347.93

18,828.45

\$4,439,732.28

Calgary, Alberta, 27th March, 1951

We have audited the books of account of the Pension Fund for Civic Employees of the City of Calgary for the year ended 31st December, 1950, and have received all the information and explanations we have required. The investments shown on the Balance Sheet have been inspected by us. In our opinion, the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the financial position of the Fund as at 31st December, 1950, and as shown by the books

HARVEY, MORRISON & CO., Chartered Accountants.

LIABILITIES

Deferred Investment Income

\$ 1,847.30

Pension Reserve—

Balance at Credit

\$5,195,180.37

Deduct—

Pensions Paid \$641,500.56

Death 122,066.02

763,566.58

4,431,613.79

Death Benefits Accrued

3,555.48

Special Annuity Reserve

2,481.22

Claimable Contributions

234.49

Earnings Deficiency—

Investment Income

\$ 561,290.18

Interest on Accrued Liability

700,877.10

\$1,262,167.28

1,271,824.27

Deduct Interest Requirements

\$ 9,656.99

Deficiency (Recoverable from City of Calgary and Member Boards under By-law 3016(31))— see Contra

\$ 9,656.99

\$4,439,732.28

THE PENSION FUND FOR CIVIC EMPLOYEES OF THE CITY OF CALGARY

STATEMENT OF REVENUE AND INTEREST REQUIREMENTS FOR THE YEAR 1950.

Interest Requirements		Revenue	
Interest on the Fund at 4½% as calculated by the formula of Professor N. E. Sheppard		Interest on Accrued Liability—	
	\$187,901.99	City of Calgary	\$ 92,772.10
		Calgary Public Library	1,332.02
		Calgary Public School Board	9,211.54
		Calgary Separate School Board	666.02
			<u>\$103,981.68</u>
		Investment Income—	
		Cash Received	\$ 64,971.10
		Deferred Income—	
		1950 Proportion	369.46
		Amortization of Investment Premiums and Discounts and Profit on Sale or Redemption of Debentures	741.84
		Increase in Accrued Interest	999.96
			<u>65,598.68</u>
		Deficit for Year 1950	18,321.63
	<u>\$187,901.99</u>		<u>\$187,901.99</u>

THE PENSION FUND FOR CIVIC EMPLOYEES

STATEMENT OF CASH RECEIPTS AND

RECEIPTS

Cash in Bank, 1st January, 1950\$ 7,714.31

Members' Contributions—

City of Calgary Employees:		
Electric Light Department	\$ 16,843.96	
Transit System	43,451.74	
Waterworks Department	12,709.81	
Hospital Department	9,707.45	
Paving Department	1,813.79	
General Departments	36,551.32	
Calgary Public Library Employees	1,415.20	
Calgary Public School Board "	9,445.94	
Calgary Sep. School Board "	669.17	
Special	592.90	133,201.28

City of Calgary—

Contributions:

Electric Light Department	\$14,700.22
Transit System	39,453.45
Waterworks Department	10,830.56
Hospital Department	8,667.45
Paving Department	1,477.85
General Departments	31,468.82
Special	592.90

\$ 107,191.25

Interest on Accrued Liability	92,051.45	199,242.70
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Calgary Public Library—

Contributions	\$ 1,243.88	
Interest on Accrued Liability	1,321.58	2,565.46

Calgary Public School Board—

Contributions	7,635.44	
Interest on Accrued Liability	9,140.10	16,775.54

Calgary Separate School Board—

Contributions	496.74	
Interest on Accrued Liability	660.79	1,157.53

Investment Income 66,072.05

Deduct: Accrued Interest Paid	1,100.95	64,971.10
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\$425,627.92

OF THE CITY OF CALGARY

DISBURSEMENTS for the YEAR ENDED 31st DEC., 1950

DISBURSEMENTS

Investments Purchased—

	Par Value	Cost Value
City of Calgary.....	\$ 95,177.93	\$ 95,177.93
City of Calgary	60,696.00	60,696.00
Dominion of Canada, 3% -	315,000.00	319,937.50
	<u>\$470,873.93</u>	<u>\$475,811.43</u>

Investments Sold or
Redeemed—

Calgary School District

No 19,	\$ 375.00	\$ 375.00
Do.		
Do.	8,000.00	8,000.00
Do.		
Do.	500.00	500.00
Do.		
Do.	13,000.00	13,000.00
Do.		
Do.	2,500.00	2,500.00
Do.		
Do.	1,000.00	1,000.00
Do.		
Do.	1,500.00	1,500.00
Do.		
Do.	3,333.33	3,333.33
City of Calgary,	30,000.00	30,484.66
Do.	129,046.68	129,046.68
Province of Manitoba, 4%----	13,000.00	13,000.00
City of Winnipeg	3,000.00	3,000.00
	<u>\$205,255.01</u>	<u>\$205,739.67</u>

Net Investments Purchased	<u>\$265,618.92</u>	\$270,071.76
---------------------------	---------------------	--------------

Pensions Paid		\$110,205.57
---------------------	--	--------------

Contributions Refunded to Members—

with interest at 4½%		26,522.14
Cash in Bank of Montreal, 31st December, 1950		18,828.45

\$425,627.92

REPORT
of the
Police Pension Fund



of the
CITY OF CALGARY

as at
DECEMBER 31st, 1950

POLICE PENSION FUND

April 13th, 1951.

To His Worship the Mayor and Council,
of the City of Calgary.

Ladies and Gentlemen:

The Police Pension Fund Trustees desire to submit their Twenty-third Annual Report on the administration of the Fund for the year ending December 31, 1950.

At the end of the fiscal year there were 143 members contributing to the Fund.

Members at December 31, 1949	137	
New Members	23	
		160
Less:		
Pensioned in 1950	4	
Resigned in 1950	13	17
		143

Pensions were being paid to 29 former members or their estates at December 31, 1950.

The Assets of the Fund other than the Accrued Liability amounted to \$407,150.96 made up as follows:

Investments—

Bonds—City of Calgary	\$241,538.16	
Calgary School District No. 19	13,107.30	
Dominion of Canada	119,977.46	\$374,622.92
Par Value of above bonds, \$372,301.44		
Accrued Interest		4,694.77
Accounts Receivable		3,936.12
Cash in Bank		23,897.15
		\$407,150.96

At December 31, 1949, the Fund amounted to \$366,607.00

During the year Receipts and Disbursements were as follows:

Receipts:—

Members' Contributions	\$ 18,079.31	
City's Contributions	17,509.12	
Interest on Accrued Liability	13,065.27	
Interest Earnings	12,814.16	
Donations	3,001.41	
Fees (Court Costs)	1,877.55	
Increase in Accrued Interest	68.53	66,415.35
		<hr/>
		\$433,022.35
Less: Decrease in Accrued Contributions	2,673.83	
Amortization of Discount and Profit on		
Redemption and Sale of Investments.....	282.92	2,956.75
		<hr/>
		\$430,065.60

Disbursements:—

Pensions Paid	21,557.29	
Contributions Refunded: Members'	1,357.35	22,914.64
		<hr/>
Fund as at December 31, 1950		\$407,150.96

During the current year Interest Earnings were less than the requirements of the Fund in the amount of \$3,912.12

Interest Requirements	\$ 25,903.01
Interest Earnings	21,990.89
	<hr/>
	\$ 3,912.12

The Administration Expenses of the Fund were borne by the City.

The books of the Fund have been audited and the securities checked by the Fund's Auditors, Harvey, Morrison & Co., Chartered Accountants, and their Certificate of Audit appears on the accompanying Balance Sheet.

This Report is respectfully submitted.

(sgd.) D. H. Mackay, Mayor, Chairman.
 (sgd.) L. S. Partridge, Inspector, Trustee.
 (sgd.) J. MacKenzie, Sergt., Trustee.
 (sgd.) E. A. Hookway, City Comptroller, Trustee.
 (sgd.) E. M. Bredin, City Solicitor, Trustee.
 (sgd.) D. Little, Secretary.

Lougheed Building,
Calgary, Alberta.
27th March, 1951.

Board of Trustees,
Police Department Pension Fund,
Calgary, Alberta.

Dear Sirs:—

We have completed our audit of the books of account of the Police Department Pension Fund of the City of Calgary for the year ended 31st December, 1950, and attach hereto the following statements which we have verified with the books:—

1. Balance Sheet as at 31st December, 1950.
2. Statement of Cash Receipts and Disbursements for the year 1950.
3. Statement of Revenue and Interest Requirements for the year 1950.

The Investments of the Fund and the percentages (Par Value) to the total held are as follows:

	Par Value	Percentages
City of Calgary	\$238,801.44	64.14%
Calgary School District No. 19....	13,500.00	3.63
Dominion of Canada	120,000.00	32.23
	<u>\$372,301.44</u>	<u>100.00%</u>

The earnings of the Fund for the year 1950 are \$3,912.12 below the necessary requirement calculated at the interest rate of $4\frac{1}{2}\%$. This is due to the fact that the majority of the investments held yield an interest return below the $4\frac{1}{2}\%$ rate. Since the inception of the Fund, however, the earnings are in excess of requirements to the extent of \$14,887.26

Yours faithfully,
HARVEY, MORRISON & CO.,
Chartered Accountants.

STATEMENT OF RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDED 31st DECEMBER, 1950

Receipts

Cash in Bank, 1st January, 1950	\$ 9,009.01
Members' Percentage Contributions	18,079.31
City's Percentage Contributions	17,509.12
Interest on Accrued Liability	13,065.27
Donations	3,001.41
Fees (Court Costs)	1,877.55
Interest on Investments—	
Cash Received	\$12,830.19
Less: Accrued Interest Paid	16.03
	<u>12,814.16</u>

Disbursements

Investments Purchased—	Par Value	Cost Value
Dominion of Canada, Ninth Victory Loan, 3%	\$15,000.00	\$15,450.00
City of Calgary, 3%	10,975.08	10,975.08
City of Calgary, 3½%	20,499.52	20,499.52
	<u>\$46,474.60</u>	<u>\$46,924.60</u>
Investments Sold or Redeemed—		
Province of Manitoba	\$ 1,000.00	\$ 1,000.00
Calgary School Dist. No. 19	4,000.00	4,000.00
Province of Alberta	4,500.00	4,500.00
City of Winnipeg	3,000.00	3,000.00
City of Calgary	5,880.56	5,880.56
	<u>\$18,380.56</u>	<u>\$18,380.56</u>
Net Investments Purchased	<u>\$28,094.04</u>	\$ 28,544.04
Pensions Paid		21,557.29
Contributions Refunded—		
Members' Contributions with Interest at 4½%		1,357.35
Cash in Bank, 31st December, 1950		<u>23,897.15</u>
		<u><u>\$ 75,355.83</u></u>

STATEMENT OF REVENUE AND INTEREST REQUIREMENTS FOR THE YEAR 1950

Interest Requirements		Revenue	
Interest at 4½% on the Fund, as calculated by the formula of Professor N. E. Sheppard -----	\$ 25,903.01	Interest on Accrued Liability -----	\$ 9,285.84
		Investment Income—	
		Cash Received—Net -----	\$ 12,814.16
		Deferred Income—1950 Proportion -----	105.28
		Amortization of Discount on Debentures and Profits on Realization or Redemption -----	282.92
		Increase in Accrued Interest -----	68.53
		Deficit for the year 1950 -----	
<hr/>		12,705.05	
		3,912.12	
<hr/>			
<hr/>		\$ 25,903.01	

REPORT
of the
Fire Pension Fund



of the
CITY OF CALGARY

as at
DECEMBER 31st, 1950

FIRE DEPARTMENT PENSION FUND

April 9th, 1951.

His Worship the Mayor and Council,
Corporation of the City of Calgary.

Ladies and Gentlemen:

The Trustees of the Fire Department Pension Fund present their report on the operations of that Fund for the calendar year 1950.

At December 31st, 1950, there were 159 employees contributing to the Fund.

Members at December 31st, 1949	158
Add: New Members 1950	13
	<u>171</u>
Less: Resigned, 1950	5
Pensioned, 1950	7
	<u>12</u>
	<u>159</u>

Twenty-three former members, their widows or estates were receiving pension at December 31st, 1950.

Assets of the Fund, other than the Accrued Liability, at the year end were:

Bonds—City of Calgary	Book value	\$227,242.84
Calgary School Dist. No. 19	“	22,873.89
Dominion of Canada	“	134,625.35
City of Winnipeg	“	994.60
		<u>\$385,736.68</u>

Note: The par value of the above Bonds is \$382,601.56.

Accrued Interest	4,972.07
Cash in Bank of Montreal	17,329.32
Accounts Receivable: Contributions on account of December, 1950 salaries, deductible January 15th, 1951	4,732.85
	<u>\$412,770.92</u>

Accruals to and Disbursements from the Fund in 1950 were:		
Fund as at December 31st, 1949		365,543.26
Add: Cash Receipts—		
Members' % Contributions	20,752.52	
City's % Contributions	19,172.42	
Interest on Accrued Liability	18,520.10	
Interest on Investments	11,182.31	
Donations	50.00	
Increase in Accrued Interest	466.25	
		<u>\$435,686.86</u>
Less: Decrease in Accounts Receivable	\$4,444.65	
Amortization of Premiums	349.76	4,794.41
		<u>\$430,892.45</u>
Less: Disbursements:		
Pensions Paid	\$15,555.13	
Contributions Refunded	2,566.40	18,121.53
		<u>\$412,770.92</u>

Earnings of the Fund are less than requirements in the amount of \$4,217.51.

Requirements	\$28,535.45
Earnings	24,317.94
	<u>\$ 4,217.51</u>

This shortage has been charged to the Reserve which had accumulated in previous years and the balance of this reserve is now \$1,417.83.

Administrative costs of the Fund have been borne by the City of Calgary.

Harvey, Morrison and Company, Chartered Accountants, submit the attached reports, balance sheets and statements after their audit of the year's operations.

This report is respectfully submitted.

(sgd.) D. H. Mackay, Mayor, Chairman.
(sgd.) E. M. Bredin, City Solicitor, Trustee.
(sgd.) J. M. Miller, City Clerk, Trustee.
(sgd.) G. M. Finlayson, Captain, Trustee.
(sgd.) R. F. Beland, Trustee.
(sgd.) A. Wm. Northover, Secretary.

Lougheed Building,
Calgary, Alberta.
28th March, 1951.

Board of Trustees,
Fire Department Pension Fund,
Calgary, Alberta.

Dear Sirs:—

We have completed our audit of the books of account of the Fire Department Pension Fund of the City of Calgary for the year ended 31st December, 1950, and attach hereto the following statements which we have verified with the books:—

1. Balance Sheet as at 31st December, 1950.
2. Statement of Cash Receipts and Disbursements for the year 1950.
3. Statement of Revenue and Interest Requirements for the year 1950.

The investments of the Fund and the percentages of these investments (par value) to the total held are as follows:

	Par Value	Percentage
City of Calgary	\$224,601.56	58.70%
Calgary School District No. 19....	23,000.00	6.02
Dominion of Canada	134,000.00	35.02
City of Winnipeg	1,000.00	.26
	<u>\$382,601.56</u>	<u>100.00%</u>

The earnings of the Fund for the year 1950 are \$4,217.51 below the necessary requirements calculated at the interest rate of $4\frac{1}{2}\%$. This is due to the fact that the majority of the investments held yield an interest return below the $4\frac{1}{2}\%$ rate. Since the inception of the Fund, however, the earnings are in excess of requirements to the extent of \$1,417.83.

Yours faithfully,

HARVEY, MORRISON & CO.,
Chartered Accountants.

FIRE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

BALANCE SHEET AS AT 31st DECEMBER, 1950

Assets		Liabilities	
City of Calgary—Accrued Liability	\$311,835.00	Deferred Investment Income	\$ 699.34
Investments		Pension Reserve	\$863,951.20
Par value		Deduct Death Benefits Pd.	\$ 40,000.00
Book value		Pensions Paid	101,462.45
City of Calgary	\$224,601.56		722,488.75
Calgary Sch'l Dist. No. 19	23,000.00		
Dominion of Canada	134,000.00	Surplus Earnings	
City of Winnipeg	1,000.00	Investment Income	149,491.25
	\$382,601.56	Interest on Accrued Liability—	
		City of Calgary	78,193.55
Accrued Interest Receivable	4,972.07		
Accounts Receivable—		Deduct: Interest Requirements	\$227,684.80
Members' and Employers' Contributions and interest for the month of December, 1950, received in January, 1951	4,732.85		226,266.97
Cash in Bank of Montreal, 31st December, 1950	17,329.32		
	\$724,605.92		\$724,605.92

Calgary, Alberta, 28th March, 1951.

We have audited the books of account of the Fire Department Pension Fund of the City of Calgary for the year ended 31st December, 1950, and have received all the information and explanations we have required. The investments shown on the Balance Sheet have been inspected by us. In our opinion, the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the financial position of the Fund as at 31st December, 1950, and as shown by the books.

HARVEY, MORRISON & CO., Chartered Accountants.

STATEMENT OF RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDED 31st DECEMBER, 1950

Receipts

Cash in Bank, 1st January, 1950	\$ 1,313.31
Members' Percentage Contributions	20,752.52
City's Percentage Contributions	19,172.42
Interest on Accrued Liability	18,520.10
Donations	50.00
Interest on Investments—	
Cash Received	\$11,246.82
Less: Accrued Interest Paid	64.51
	<u>11,182.31</u>

Disbursements

Investments Purchased—	Par Value	Cost Value
Dominion of Canada, 3%	\$10,000.00	\$10,300.00
City of Calgary, 2¾%	30,000.00	30,484.66
City of Calgary, 3%	1,000.00	987.50
City of Calgary, 3½%	3,000.00	3,057.50
Calgary School District.		
No. 19, 3%	1,000.00	981.60
	<u>\$45,000.00</u>	<u>\$45,811.26</u>

Investments Sold or Redeemed—

Province of Manitoba	\$ 1,000.00	\$ 1,000.00
Province of Alberta	1,000.00	1,000.00
Calgary School Dist. No. 19	5,000.00	5,000.00
City of Calgary	3,271.45	3,271.45
	<u>\$10,271.45</u>	<u>\$10,271.45</u>

\$35,539.81

15,555.13

2,566.40

17,329.32

\$ 70,990.66

Net Investments Purchased

Pensions Paid	-----
Contributions Refunded	-----
Cash in Bank, 31st December, 1950	-----

\$ 70,990.66

STATEMENT OF REVENUE AND INTEREST REQUIREMENTS FOR THE YEAR 1950

Interest Requirements		Revenue	
Interest at 4½% on the Fund, as calculated by the formula of Professor N. E. Sheppard	\$ 28,535.45	City of Calgary—Interest on Accrued Liability	\$ 12,955.56
		Investment Income—	
		Cash Received—Net	\$11,182.31
		Deferred Income—1950 Proportion	63.58
		Amortization of Investments Discount and Profit on Sale of or Redemption of Debentures	Dr. 349.76
		Increase in Accrued Interest	466.25
		Deficit for the year 1950	4,217.51
	<u>\$ 28,535.45</u>		<u>\$ 28,535.45</u>

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